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# Paper & Paperboard Packaging Market by Grade (SBS, CUK, FBB, WLC, Glassine & Greaseproof Paper, Label Paper), Type (Corrugated Box, Boxboard, Flexible Paper) Application (Food, Beverage, Healthcare, Personal & Homecare), & Region - Global Forecast to 2026

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## Abstracts

The global Paper & paperboard packaging market is estimated grow from USD 199.8 billion in 2021 and is projected to reach USD 254.5 billion by 2026, at a CAGR of 5.0% during the forecast period. The global market is primarily driven by increasing environmental issues of landfills and degradation of packaging material. A shift has been seen from plastic to more usage of paper & paperboard in the packaging industry. The rising demand for sustainable and recycled packaging for food, healthcare, and personal & homecare applications will further drive the paper & paperboard packaging market.

“Corrugated box is expected to be the fastest-growing type in the paper & paperboard packaging market during the forecast period.”

Corrugated box is the fastest-growing type segment in the paper & paperboard packaging market. The market for this segment is driven by rising demand from the e-commerce sector and developments in digital printing technologies. It accounted for a share of about 46.4% of the paper & paperboard packaging market, in terms of value, in 2020.

“Food is expected to be the fastest-growing application in the paper & paperboard packaging market during the forecast period.”

Food is the fastest-growing source segment in the paper & paperboard packaging market.The growth in this segment is attributed to the increase in the consumption of convenience foods. It accounted for a share of about 42.2% of the paper & paperboard packaging market, in terms of value, in 2020.

“APAC is the largest market for paper & paperboard packaging ”

APAC is the largest and market of paper & paperboard packaging , with China being the major market. The paper & paperboard packaging market in APAC is driven by the demand from countries such as China, Japan, and India. The market for paper & paperboard packaging in APAC is expected to increase in the next five years due to increasing disposable income of people in developing countries and more dependence on convenience food, the packaging industry is booming in the Asia-Pacific region. It accounted for a share of about 30.8% of the paper & paperboard packaging market, in terms of value, in 2020.

This study has been validated through primaries conducted with various industry experts worldwide. These primary sources have been divided into 3 categories, namely by company, by designation, and by region.

By Company Type- Tier 1- 55%, Tier 2- 30%, and Tier 3- 15%

By Designation- C Level- 21%, Directors – 23%, and Others - 56%

By Region- North America- 45%, Europe- 27%, Asia Pacific- 15%, Middle East – 6%, and South America - 7%

The paper & paperboard packaging market comprises major manufacturers, such as International Paper (US), Amcor plc (Switzerland), WestRock Company (US), Mondi Group (UK), and DS Smith (UK). The study includes an in-depth competitive analysis of these key players in the paper & paperboard packaging market, with their company profiles, and key market strategies.

Research Coverage:

The report covers the paper & paperboard packaging market based on type, source, and region. This study aims at estimating the size and future growth potential of the market across various segmentation types. It also includes an in-depth competitive analysis of the key market players, along with their profiles and key growth strategies.

Key Benefits of Buying the Report:

- Comprehensive coverage and analysis of the paper & paperboard packaging market in Asia Pacific, Europe, North America, South America and Middle East & Africa
- Competitive landscape of major players and their developments in paper & paperboard packaging market
- Identifying high-potential opportunities for paper & paperboard packaging
- Identifying and targeting high-growth application segments

# Contents

**7 PAPER & PAPERBOARD PACKAGING MARKET, BY GRADE**

**8 PAPER & PAPERBOARD PACKAGING MARKET, BY TYPE**

**10 PAPER & PAPERBOARD PACKAGING MARKET, BY REGION**

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**11 COMPETITIVE LANDSCAPE**

**12 COMPANY PROFILES**

*Details on Business Overview, Products Offered, Recent Developments, MnM View, Right to win, Strategic choices made, Weaknesses and competitive threats might not be captured in case of unlisted companies.

**13 APPENDIX**

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