

Packaging Foams Market by Structure Type (Flexible Foam, Rigid Foam), Material Type (Polystyrene Foam, Polyurethane Foam, Polyolefin Foam), Service Type (Food Service, Protective Packaging), and Region - Global Forecast to 2022

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Abstracts

“Growing demand for PO material based packaging foams in the protective packaging service industry drives the market”

The packaging foams market is projected to reach USD 17.21 billion by 2022, at a CAGR of 6.09% from 2017 to 2022. The packaging foams market is mainly driven by the increased online shopping of products. Technological advancements in packaging and transportation techniques is also increasing the use of foams. However, volatility in raw material prices affects the cost structure of the products can restrain the packaging foams market growth.

“Flexible is the major structure type segment of the packaging foams market”

Flexible and rigid are the two main structure type of packaging foams. The flexible foams segment accounted for a larger share of the packaging foams market in terms of value in 2016. Flexible foam such as PE foam, sub-type of PO foam and PU foam material is recommended for high-value products of over 10 kilograms; this material also helps in the production of cost-effective cartons, thereby reducing shipping costs.

“Rising demand for packaging foams in the Asia-Pacific region is a major driver of the packaging foams market”

The packaging foams market in Asia-Pacific is anticipated to witness significant growth

during the forecast period, owing to availability of inexpensive raw materials, low cost of production, and ability to cater to the local emerging market. In addition, increased demand for premium and better-quality products has contributed to the growth of the packaging foams market in this region.

Breakup of primary interviews:

By Company Type - Tier 1 – 35%, Tier 2 – 30%, and Tier 3 – 35%

By Designation - C Level – 45%, D Level – 33%, and Others – 22%

By Region - North America – 28%, Europe – 22%, Asia-Pacific – 20%, South America - 13%, and Middle East & Africa – 17%

Key companies profiled in this market research report include Armacell (Germany), JSP (Japan), Zotefoams Plc. (U.K.), BASF (Germany), Sealed Air Corporation (U.S.), Synthos SA (Poland), Rogers Corporation (U.S.), Kaneka Corporation (Japan), Arkema (France), Total (France), Recticel (Belgium), and Foampartner Group (Switzerland).

Research Coverage:

The packaging foams market report covers three different segmentations that include structure type (flexible and rigid), material type (PS, PU, PO and others), service type (food service and protective packaging), and region (North America, Europe, Asia-Pacific, Middle East & Africa, and South America). The structure type segment is further analyzed for each country in the respective regions.

Reasons to buy the Report

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players, value chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the packaging foams market; high-growth regions; and market drivers, restraints, opportunities, and challenges.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on packaging foams offered by top players in the packaging foams market

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the packaging foams market

Market Development: Comprehensive information about lucrative emerging markets – the report analyzes the market for packaging foams across varied regions

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the packaging foams market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the packaging foams market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 SCOPE OF THE STUDY
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED IN THE REPORT
- 1.4 STAKE HOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DESIGN
- 2.2 BREAKDOWN OF PRIMARY INTERVIEWS
- 2.3 KEY INDUSTRY INSIGHTS
- 2.4 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH
- 2.5 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH
- 2.6 DATA TRIANGULATION

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 OPPORTUNITIES IN PACKAGING FOAMS MARKET
- 4.2 PACKAGING FOAMS MARKET, BY MATERIAL TYPE
- 4.3 PACKAGING FOAMS MARKET ATTRACTIVENESS
- 4.4 PACKAGING FOAMS MARKET, DEVELOPING VS. DEVELOPED COUNTRIES

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET SEGMENTATION
- 5.3 MARKET DYNAMICS
 - 5.3.1 DRIVERS
 - 5.3.2 RESTRAINTS
 - 5.3.3 OPPORTUNITIES
 - 5.3.4 CHALLENGES

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 VALUE CHAIN ANALYSIS

6.2.1 LIST OF MANUFACTURER

6.2.2 LIST OF RAW MATERIAL AND TECHNOLOGY SUPPLIERS

6.2.3 LIST OF CUSTOMERS

6.2.4 LIST OF DISTRIBUTORS

6.3 PORTER'S FIVE FORCES ANALYSIS

7 PACKAGING FOAMS MARKET, BY STRUCTURES

7.1 INTRODUCTION

7.2 MARKET SIZE & PROJECTION

7.2.1 PACKAGING FOAMS

7.2.1.1 FLEXIBLE

7.2.1.2 RIGID

8 PACKAGING FOAMS MARKET, BY MATERIAL TYPE

8.1 POLYSTYRENE

8.2 POLYURETHANE

8.3 POLYOLEFIN

8.3.1 POLYPRYPYLENE

8.3.1.1 EXPANDED POLYPROPYLENE

8.3.2 POLYETHYLENE

8.4 OTHERS (PVDF AND PVC)

9 PACKAGING FOAMS MARKET, BY SERVICE TYPE

9.1 PACKAGING FOAMS BY EPS

9.2 FOOD SERVICE

9.2.1 CUPS

9.2.2 FOOD TRAYS

9.2.3 PLATES & BOWLS

9.2.4 HINGED CONTAINERS

9.3 PROTECTIVE PACKAGING

9.3.1 MEDICAL

9.3.2 AUTOMOTIVE & TRANSPORTATION

9.3.3 CONSUMER GOODS/ ELECTRONICS GOODS

9.3.4 OTHERS

10 PACKAGING FOAMS MARKET, BY REGION

10.1 INTRODUCTION

10.2 ASIA-PACIFIC

10.2.1 CHINA

10.2.2 INDIA

10.2.3 JAPAN

10.2.4 SOUTH KOREA

10.2.5 THAILAND

10.2.6 SINGAPORE

10.2.7 INDONESIA

10.2.8 REST OF THE ASIA

10.3 NORTH AMERICA

10.3.1 U.S

10.3.2 MEXICO

10.3.3 CANADA

10.4 EUROPE

10.4.1 RUSSIA

10.4.2 TURKEY

10.4.3 GERMANY

10.4.4 FRANCE

10.4.5 U.K

10.4.6 SPAIN

10.4.7 ITALY

10.5.7 REST OF EUROPE

10.5 MIDDLE EAST & AFRICA (MEA)

10.5.1 SAUDI ARABIA

10.5.2 AFRICA

10.5.3 IRAN

10.5.4 REST OF MEA

10.6 SOUTH AMERICA

10.6.1 BRAZIL

10.6.2 ARGENTINA

10.6.3 CHILE

10.6.4 REST OF THE SOUTH AMERICA

11 COMPETITIVE LANDSCAPE

11.1 RECENT DEVELOPMENT OVERVIEW

11.2 COMPETITIVE BENCHMARKING

11.3 MARKET SHARE ANALYSIS

12 COMPANY PROFILES

(OVERVIEW, FINANCIAL*, PRODUCTS & SERVICES, STRATEGY, AND DEVELOPMENTS)

12.1 ACH FOAM TECHNOLOGIES

12.2 ARKEMA

12.3 ARMACELL LLC

12.4 BASF SE

12.5 BOREALIS AG

12.6 FOAMPARTNER GROUP

12.7 JSP

12.8 KANEKA CORPORATION

12.9 RECTICEL

12.10 ROGERS CORPORATION

12.11 SEALED AIR

12.12 SYNTHOS S.A.

12.13 TOTAL

12.14 ZOTEFOAMS PLC

12.15 OTHER KEY PLAYERS/COMPANIES CONSIDERED IN THE REPORT

12.15.1 DONGSHING INDUSTRY, INC

12.15.2 FOAMCRAFT INC.

12.15.3 HANWHA CORPORATION

12.15.4 SYNBRA HOLDING BV

12.15.5 TOSOH CORPORATION

12.15.6 UFP TECHNOLOGIES

*DETAILS MIGHT NOT BE CAPTURED IN CASE OF UNLISTED COMPANIES

13 APPENDIX

13.1 EXCERPTS FROM INDUSTRY EXPERTS

13.2 DISCUSSION GUIDE

13.3 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE

13.4 AVAILABLE CUSTOMIZATIONS

13.5 RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 KEY DATA OF PACKAGING FOAMS, 2017-2022

Table 2 PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 3 PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 4 FLEXIBLE PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 5 FLEXIBLE PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 6 RIGID PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 7 RIGID PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 8 PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (KILOTON)

Table 9 PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (USD MILLION)

Table 10 POLYSTYRENE PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 11 POLYSTYRENE PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 12 POLYURETHANE PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 13 POLYURETHANE PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 14 POLYOLEFIN PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 15 POLYOLEFIN PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 16 OTHER PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 17 OTHER PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 18 PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 19 PACKAGING FOAMS MARKET SIZE, BY REGION, 2015–2022 (USD

MILLION)

Table 20 ASIA-PACIFIC: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 21 ASIA-PACIFIC: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 22 ASIA-PACIFIC: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 23 ASIA-PACIFIC: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 24 ASIA-PACIFIC: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (KILOTON)

Table 25 ASIA-PACIFIC: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (USD MILLION)

Table 26 CHINA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 27 CHINA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 28 CHINA: MACROECONOMIC INDICATORS

Table 29 INDIA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 30 INDIA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 31 INDIA: MACROECONOMIC INDICATORS

Table 32 JAPAN: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 33 JAPAN: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 34 SOUTH KOREA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 35 SOUTH KOREA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 36 THAILAND: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 37 THAILAND: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 38 SINGAPORE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 39 SINGAPORE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 40 INDONESIA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 41 INDONESIA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 42 INDONESIA: MACROECONOMIC INDICATORS

Table 43 REST OF ASIA-PACIFIC: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 44 REST OF ASIA-PACIFIC: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 45 EUROPE: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 46 EUROPE: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 47 EUROPE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 48 EUROPE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 49 EUROPE: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (KILOTON)

Table 50 EUROPE: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (USD MILLION)

Table 51 RUSSIA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 52 RUSSIA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 53 RUSSIA: MACROECONOMIC INDICATORS

Table 54 TURKEY: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 55 TURKEY: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 56 GERMANY: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 57 GERMANY: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 58 GERMANY: MACROECONOMIC INDICATORS

Table 59 FRANCE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 60 FRANCE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 61 FRANCE: MACROECONOMIC INDICATORS

Table 62 U.K.: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 63 U.K.: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 64 SPAIN: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 65 SPAIN: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 66 ITALY: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 67 ITALY: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 68 REST OF EUROPE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 69 REST OF EUROPE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 70 NORTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 71 NORTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 72 NORTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 73 NORTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 74 NORTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (KILOTON)

Table 75 NORTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (USD MILLION)

Table 76 U.S.: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 77 U.S.: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 78 U.S.: MACROECONOMIC INDICATORS

Table 79 MEXICO: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 80 MEXICO: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 81 MEXICO: MACROECONOMIC INDICATORS

Table 82 CANADA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 83 CANADA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015-2022 (USD MILLION)

Table 84 CANADA: MACROECONOMIC INDICATORS

Table 85 SOUTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 86 SOUTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 87 SOUTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 88 SOUTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 89 SOUTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (KILOTON)

Table 90 SOUTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (USD MILLION)

Table 91 BRAZIL: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 92 BRAZIL: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 93 ARGENTINA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 94 ARGENTINA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 95 CHILE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 96 CHILE: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 97 REST OF SOUTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 98 REST OF SOUTH AMERICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 99 MIDDLE EAST & AFRICA: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 100 MIDDLE EAST & AFRICA: PACKAGING FOAMS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 101 MIDDLE EAST & AFRICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 102 MIDDLE EAST & AFRICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 103 MIDDLE EAST & AFRICA: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (KILOTON)

Table 104 MIDDLE EAST & AFRICA: PACKAGING FOAMS MARKET SIZE, BY MATERIAL TYPE, 2015–2022 (USD MILLION)

Table 105 SAUDI ARABIA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 106 SAUDI ARABIA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 107 AFRICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 108 AFRICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 109 IRAN: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 110 IRAN: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

Table 111 REST OF MIDDLE EAST & AFRICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (KILOTON)

Table 112 REST OF MIDDLE EAST & AFRICA: PACKAGING FOAMS MARKET SIZE, BY STRUCTURE TYPE, 2015–2022 (USD MILLION)

List Of Figures

LIST OF FIGURES

Figure 1 ASIA-PACIFIC TO REGISTER THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 2 PO TO REGISTER THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 3 ATTRACTIVE OPPORTUNITIES IN PACKAGING FOAMS MARKET

Figure 4 PS TO BE THE LARGEST AND PO TO BE THE FASTEST-GROWING MATERIAL TYPE, 2017–2022

Figure 5 PACKAGING FOAMS MARKET TO WITNESS HIGH GROWTH IN DEVELOPING COUNTRIES BETWEEN 2017 AND 2022

Figure 6 CHINA TO BE THE FASTEST-GROWING PACKAGING FOAMS MARKET DURING THE FORECAST PERIOD

Figure 7 VALUE CHAIN ANALYSIS OF PACKAGING FOAMS INDUSTRY

Figure 8 PORTER'S FIVE FORCES ANALYSIS

Figure 9 FLEXIBLE FOAM TO BE THE FASTEST-GROWING STRUCTURE TYPE OF PACKAGING FOAMS DURING THE FORECAST PERIOD

Figure 10 PACKAGING FOAMS MARKET, BY SERVICE TYPE

Figure 11 EPS PACKAGING FOAMS: SERVICE TYPE MARKET SHARE BY VOLUME

Figure 12 KEY SIGNIFICANT INDICATORS IMPACTING PACKAGING FOAMS MARKET

Figure 13 INVESTMENTS & EXPANSIONS AND NEW PRODUCT LAUNCHES WERE THE KEY STRATEGIES ADOPTED BETWEEN 2010 AND 2017

Figure 14 COMPETITIVE BENCHMARKING MATRIX

Figure 15 COMPETENCY PARAMETERS FOR BENCHMARKING

Figure 16 MARKET SHARE ANALYSIS OF KEY PLAYERS IN 2015

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