

# **Packaging Foams Market by Structure Type (Flexible Foam, Rigid Foam), Material Type (Polystyrene Foam, Polyurethane Foam, Polyolefin Foam), Service Type (Food Service, Protective Packaging), and Region - Global Forecast to 2022**

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## **Abstracts**

“Growing demand for PO material based packaging foams in the protective packaging service industry drives the market”

The packaging foams market is projected to reach USD 17.21 billion by 2022, at a CAGR of 6.09% from 2017 to 2022. The packaging foams market is mainly driven by the increased online shopping of products. Technological advancements in packaging and transportation techniques is also increasing the use of foams. However, volatility in raw material prices affects the cost structure of the products can restrain the packaging foams market growth.

“Flexible is the major structure type segment of the packaging foams market”

Flexible and rigid are the two main structure type of packaging foams. The flexible foams segment accounted for a larger share of the packaging foams market in terms of value in 2016. Flexible foam such as PE foam, sub-type of PO foam and PU foam material is recommended for high-value products of over 10 kilograms; this material also helps in the production of cost-effective cartons, thereby reducing shipping costs.

“Rising demand for packaging foams in the Asia-Pacific region is a major driver of the packaging foams market”

The packaging foams market in Asia-Pacific is anticipated to witness significant growth

during the forecast period, owing to availability of inexpensive raw materials, low cost of production, and ability to cater to the local emerging market. In addition, increased demand for premium and better-quality products has contributed to the growth of the packaging foams market in this region.

#### Breakup of primary interviews:

By Company Type - Tier 1 – 35%, Tier 2 – 30%, and Tier 3 – 35%

By Designation - C Level – 45%, D Level – 33%, and Others – 22%

By Region - North America – 28%, Europe – 22%, Asia-Pacific – 20%, South America - 13%, and Middle East & Africa – 17%

Key companies profiled in this market research report include Armacell (Germany), JSP (Japan), Zotefoams Plc. (U.K.), BASF (Germany), Sealed Air Corporation (U.S.), Synthos SA (Poland), Rogers Corporation (U.S.), Kaneka Corporation (Japan), Arkema (France), Total (France), Recticel (Belgium), and Foampartner Group (Switzerland).

#### Research Coverage:

The packaging foams market report covers three different segmentations that include structure type (flexible and rigid), material type (PS, PU, PO and others), service type (food service and protective packaging), and region (North America, Europe, Asia-Pacific, Middle East & Africa, and South America). The structure type segment is further analyzed for each country in the respective regions.

#### Reasons to buy the Report

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players, value chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the packaging foams market; high-growth regions; and market drivers, restraints, opportunities, and challenges.

The report provides insights on the following pointers:

**Market Penetration:** Comprehensive information on packaging foams offered by top players in the packaging foams market

**Product Development/Innovation:** Detailed insights on upcoming technologies, research & development activities, and new product launches in the packaging foams market

**Market Development:** Comprehensive information about lucrative emerging markets – the report analyzes the market for packaging foams across varied regions

**Market Diversification:** Exhaustive information about new products, untapped geographies, recent developments, and investments in the packaging foams market

**Competitive Assessment:** In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the packaging foams market

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