

Oxygen Therapy Equipment Market by Product (Oxygen Source (Concentrator, Cylinder), Delivery Devices), Portability (Stationary, Portable), Application (COPD, Asthma, Cystic Fibrosis, Pneumonia), End User (Hospital, Home Care) - Global Forecast to 2022

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Abstracts

The global oxygen therapy equipment market is expected to reach USD 4.01 billion by 2022, at a CAGR of 8.7% from 2017 to 2022. The major factors driving this market are the rising incidence of respiratory disorders, growing geriatric population, high proportion of tobacco smoking, inclination towards home-based oxygen therapy, and technical innovations. On the other hand, the growth of this market is hindered to some extent due to the accessibility of low-cost alternates by local manufacturers, strict regulatory guidelines causing delays in product approvals, and Medicare reimbursement rate cuts for home oxygen therapy in the U.S.

Oxygen source equipment to register the highest CAGR during the forecast period

The oxygen therapy equipment market is classified on the basis of products into oxygen source equipment and oxygen delivery devices. The oxygen source equipment segment is expected to grow at a higher rate during the forecast period. This is attributed to the industry players developing innovative products which are small, quiet, and effective leading to higher acceptance from consumers.

Home care settings to dominate the oxygen therapy equipment market during the forecast period

The oxygen therapy equipment market is segmented based on end users into home care settings, hospitals, and ambulatory surgical centers (ASCs) & physician offices. In

2017, home care settings segment is expected to command the largest share and is estimated to grow at the fastest rate as compared to the other segments. This can be attributed to technological developments to develop user-friendly devices and rising usage of home-based therapy, particularly in developed countries across North America and Europe.

APAC is estimated to be the fastest growing regional segment in the global oxygen therapy market during the forecast period

Geographically, the oxygen therapy equipment market is dominated by North America, followed by Europe, Asia-Pacific, and the Rest of the World (RoW). The Asia-Pacific region is estimated to grow at the fastest rate which can be attributed to the large investments in healthcare, rising expenditure on healthcare along with increased coverage of health insurance, and rise in disposable incomes especially in countries like China, Japan, and India.

The primary interviews conducted for this report can be categorized as follows:

By Company Type - Tier 1 – 25 %, Tier 2 – 35% and Tier 3 – 40%

By Designation – C level – 35%, Director level – 25%, Others – 40%

By Region – North America - 43%, Europe – 19%, APAC – 29%, RoW – 9%

The key players in the market are Philips Healthcare (Netherlands), Linde Healthcare (Germany), Chart Industries, Inc. (U.S.), Invacare Corporation (U.S.), Becton, Dickinson and Company (U.S.), Smiths Medical (U.S.), Drägerwerk AG & Co. KGaA (Germany), Teleflex Incorporated (U.S.), Fisher & Paykel Healthcare Corporation Limited (New Zealand), Taiyo Nippon Sanso Corporation (Japan), Inogen, Inc. (U.S.), Heinen + Lauenstein GmbH & Co. KG (Germany), DeVilbiss Healthcare (U.S.), Essex Industries, Inc. (U.S.), HERSILL, S.L. (Spain), Weinmann Emergency Medical Technology GmbH + Co. KG (Germany), Messer Medical Austria GmbH (Germany), TECNO-GAZ S.p.A (Italy), HUM - Gesellschaft für Homecare und Medizintechnik mbH (Germany), medicap homecare GmbH (Germany), GCE Holding AB (Sweden), Allied Healthcare Products Inc. (U.S.), Medicop D.O.O. (Slovenia), Andreas Fahl Medizintechnik-Vertriebs GmbH (Germany), and Respan Products Inc. (Canada).

Study Coverage:

Oxygen Therapy Equipment Market by Product (Oxygen Source (Concentrator, Cylinder), Delivery Devices), Portabi...

The report analyses the oxygen therapy equipment market by products, portability, applications, end users, and regions. Apart from comprehensive geographic & product analysis and market sizing, the report also provides a competitive landscape that covers the growth strategies adopted by industry players over the last three years. In addition, the company profiles comprise the product portfolios, developments, and strategies adopted by the market players to maintain and increase their shares in the market. The abovementioned market research data, current market size, and forecast of the future trends will help key market players and new entrants to make the necessary decisions regarding product offerings, geographic focus, change in strategic approach, and levels of output in order to remain successful in the products, portability, applications, end users, and regions.

Key benefits of buying the Report:

This report will enable both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help these firms garner greater market shares. Firms purchasing the report can use any one or a combination of the below-mentioned five strategies for strengthening their market shares.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on the product portfolios of the top players in the oxygen therapy equipment market

Product Development/Innovation: Detailed insights on the upcoming technologies, R&D activities, and product launches in the oxygen therapy equipment market

Competitive Assessment: In-depth assessment of the market strategies, geographic and business segments, and product portfolios of the leading players in the oxygen therapy equipment market

Market Development: Comprehensive information about emerging markets. This report analyses the market for various oxygen therapy products across geographies

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the oxygen therapy

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12.10 FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED

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