

Organic Pea Protein Market by Type (Isolates, Concentrates, Textured), Application (Nutritional supplements, Beverages, Meat extenders & analogs, Snacks & bakery products, and others), Form (Dry, Liquid), & by Region - Global Trends & Forecast to 2021

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Abstracts

“Organic pea protein market is projected to grow at a CAGR of 12.0%”

The organic pea protein market is projected to reach USD 18.5 million by 2021, at a CAGR of 12.0% from 2016 to 2021. This report analyzes the organic pea protein market, in terms of type, form, application, and region. The organic pea protein market has grown steadily in the last few years and this trend is projected to continue until 2021. The primary factors driving the global success of organic pea protein is growth in the increasing consumption of organic food products, rising government support for organic farming in developed & emerging countries due to its sustainability approach, and changing consumer preferences towards healthy food products.

“Isolates segment accounted for the largest market share in 2015”

On basis of type, the market is segmented into isolates, concentrates, and textured. The isolates segment dominated the organic pea protein market among other types. Isolates are high in protein content and have higher functional value. They can be easily incorporated into a wide range of food products such as nutritional supplements, meat extenders & analogs, and snacks & bakery products. This attributed the isolates segment to capture the major market share in 2015, in terms of value.

“Nutritional supplements segment led the market with the largest share in 2015”

Based on applications, the organic pea protein market is led by the nutritional supplements segment, followed by the beverages segment. The application of organic pea protein as a nutritional supplement is attributed to their high amino acid profile. Also, organic pea protein offers characteristic advantages of emulsion stability, process stability, and extrusion stability. Moreover, its allergy-free and GMO-free characteristics have led to the rise in application of organic pea protein in a variety of food products. Changing lifestyles of consumers and the growing demand of weight management products led the nutritional supplement market, and is projected to grow at the highest CAGR from 2016 to 2021.

“Dry form segment dominated the organic pea protein market”

On the basis of form, the market is segmented into dry and liquid. The dry form has more functional properties and nutritive values. Hence, it is used in a wide range of food applications such as nutritional supplements, meat extenders & analogs, and snacks & bakery products, and some other food products. Thus, increasing incorporation into food products led the dry segment to capture the largest market share in 2015, in terms of value.

“The U.S. contributes the largest market share for the North America region”

The North America region, which includes countries such as the U.S., Canada, and Mexico, which have shown an increment in the consumption rate of organic food. This is in line with the consumer trend for healthy food products, increasing importance for balanced diet, and rise in incorporation of healthy food ingredients into a wide range of applications.

Given below is breakdown of the primaries on the basis of company, designation, and region, conducted during the research study.

By Company Type: Tier 1 – 45%, Tier 2 – 35% and Tier 3 – 20%

By Designation: C level – 22%, Director level – 28%, Others – 50%

By Region: North America - 45%, Europe – 25%, APAC – 18%, RoW – 12%

The organic pea protein market is dominated by leading players such as Axiom Foods, Inc. (U.S.), The Scoular Company (U.S.), Farbest Brands (U.S.), AIDP, Inc. (U.S.), Shaanxi Fuheng Biotechnology Co., Ltd (China), World Food Processing, L.L.C. (U.S.), The Green Labs LLC (U.S.), Phyto-Therapy Pty. Ltd. (Australia), Bioway (Xi'an) Organic Ingredients Co., Ltd. (China), and Zelang Group (China).

Reasons to buy this report:

To get a comprehensive overview of the global organic pea protein market

To gain wide ranging information about the top players in this industry, their product portfolios, and key strategies adopted by them

To gain insights of the major countries/regions in which the organic pea protein market is flourishing

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