

# Oilfield Equipment Rental Market Europe & Eurasia Market Forecast and Analysis (2013 – 2018)

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## Abstracts

Continuously rising demand for oil & gas and products derived from these, and other hydrocarbons has led to an increased emphasis by exploration and production (E&P) companies on optimizing the proficiency of extraction from maturing oilfields.

In addition, technological developments have enabled the development of non-conventional oil & gas fields which were earlier considered unviable economically. On the backdrop of high oil price, oil companies' E&P activities will increase and is likely enhance the spending.

Most oilfield equipment are very expensive, hence it is easier for companies to rent these instead of buying. Renting provides significant savings over buying and helps in minimizing the inventory. It also significantly reduces the costs by eliminating the need for large equipment storage areas and buildings along with fitting the type and size for economy and safety. It also minimizes downtime and thus the capital can be utilized for more profitable ventures.

In this report, Oil field equipment rental market is segmented based on Equipment type and Geography. The various equipment's of OER market are Drilling equipment's, Pressure & Flow Control equipment's, Fishing equipment's and others. This study forecasts the Europe & Eurasia market of OER market till 2018.

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