

Oil & Gas Accumulator Market by Type (Bladder, Piston, and Diaphragm), by Application (Blowout Preventer, Offshore Rigs, and Mud Pumps), & by Region (North America, Latin America, Europe, Asia-Pacific, the Middle East, and Africa) - Global Trends & Forecast to 2019

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Abstracts

This report estimates the oil & gas accumulator market in terms of value (\$million). The market has been broken down into component regions and is further split into countries.

An accumulator is an energy-efficient component used to absorb excessive pressure increases, to dampen the pulsation or vibration, to provide stability, to compensate the leakage, to conserve energy, and to improve response time. An accumulator can reduce the hydraulic system noise caused by pumps or circuits. Oil & gas accumulators are available in a wide-range of sizes, material, port configurations, and pressure ratings. This report covers the global oil & gas accumulator market in terms of major regions—namely, North America, Asia-Pacific, Europe, Latin America, The Middle East, and Africa. The report also segments the global oil & gas accumulator market according to types, which mainly include bladder, piston, and diaphragm. The applications for which accumulators are used include BOP, mud pump, and offshore rigs. The increase in exploration and drilling activities and the attempts at minimizing environmental hazards are major factors driving the accumulator market.

We have used various secondary sources such as encyclopedias, directories, and databases to identify and collect information that was useful for this extensive commercial study of the global oil & gas accumulator market. The primary sources—experts and suppliers from the industry—have all been interviewed to obtain

and verify critical information, as well as to assess the future prospects of the oil & gas accumulator market.

We have also profiled the leading players in the industry, along with their recent developments and other strategic industry activities. Some of the key companies profiled include Parker Hannifin Corporation (U.S.), Bosch Rexroth Corporation (U.S.), Tobul Accumulator Inc. (U.S.), Nippon Accumulator Co. Ltd. (U.S.), and Eaton Corporation (Ireland).

North America dominates the global oil & gas accumulator market. The U.S. and Mexico are the leaders in this segment, with the maximum developments in the accumulator market. Companies focus on these markets for new products as well as for the maintenance of pre-installed products.

The oil & gas accumulator market is segmented into six major regions—namely, Latin America, Asia-Pacific, Europe, North America, The Middle East, and Africa. The market is further segmented on the basis of application into blowout preventer, mud pump, and offshore rigs; and on the basis of type into bladder, piston, and diaphragm. The report also touches upon various important aspects of the market. These include an analysis of the value chain, Porter's Five Forces model, and the competitive landscape of the market, based on the developments of the key players.

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