

North America Laboratory Information System Market

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Abstracts

Laboratory information system is primarily created for data and information management, with an aim of storing, managing, and updating all stages of medical processes and diagnostic information. It also helps in effectively recording and retrieving laboratory data. The laboratory information system is an evolved concept of data management, with added new features and unique functionality. This system mainly helps offer necessary assistance for proper diagnosis, management, and treatment of diseases. Due to diverse requirements of each clinical procedure, this laboratory information system is customized as per the laboratory requirements. Advancements made in the healthcare IT sector have influenced the overall demand of such innovative clinical information systems, globally.

North America is the largest market in the laboratory information system market segment, which is projected to grow at a CAGR of 7.1% from 2012 to 2018. In this region, there is a rapid incidence of life-threatening diseases that requires accurate diagnostic tools for its timely detection and prevention. With these laboratory information systems in place, it becomes easier for the healthcare provider to refer to such authentic medical information and keep a track of the patient's health condition. Owing to the advantages it offers, the laboratory information systems market is progressing rapidly. In addition, rising investments made in the form of government initiatives and public funding, along with the need to integrate highly innovative healthcare solutions, have become major market drivers that lead to the growth of this market. Countries in the North American region, such as the U.S., have the most advanced healthcare infrastructure and technological growth that have been observed in the field of medicine. This has thereby resulted in becoming a major market impetus that augments the overall demand of the laboratory information system market in North America.

The North American laboratory information systems market is segmented on the basis of geography, product, application, component, deployment, and end-user. Based on

products, this market is categorized into two main types-integrated laboratory information system and standalone laboratory information system. With respect to application, this market is classified into clinical guidelines, clinical reminders, drug allergy alerts, drug dosing support, and drug-drug interactions, among other applications. On the basis of the components segment, this market comprises hardware–healthcare IT, services–healthcare IT, and software–healthcare IT. The deployment segment of this market is segregated into cloud-based, on-premise, and web-based.

Top market players of laboratory information systems include Cerner Corporation, Emdeon, Epic Systems, GE Healthcare, LabVantage Solution, Inc., McKesson Corporation, Meditech, Merge Healthcare, Practice Fusion, Inc., eClinical Works, and Siemens AG–Healthcare, among others.

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