

Non-woven Tape Market by Adhesive Type (Acrylic, Rubber, Silicone), Backing Material (Polyester, Paper), End-use industry (Medical & hygiene, Electrical & electronics, Automotive & transportation), and Region - Global Forecast to 2023

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Abstracts

“The non woven tape market is projected to grow at a CAGR of 7.46% between 2018 and 2023, in terms of value.”

The non woven tape market is projected to grow from USD 3.17 billion in 2018 to USD 4.55 billion by 2023, at a CAGR of 7.46% between 2018 and 2023. The rising demand for non woven tapes across various end-use industries, such as medical & hygiene, electrical & electronics, and automotive & transportation, is expected to drive the growth of the non woven tape market. There are several opportunities in the market for large and small companies that specialize in niche markets to expand the supply of non woven tape to different end-use industries. However, the medium-sized companies are likely to face tough competition in the future, as they would either be acquired by larger companies or forced to merge.

“Based on end-use industry, the medical & hygiene segment is expected to lead the non woven tape market during the forecast period.”

The medical & hygiene segment accounts for the largest market share in the non woven tape market and is expected to remain the largest market segment between 2018 and 2023, owing to the increase in total capital spending on the healthcare. The growing aging population and advancements in medical procedures will continue to drive the demand for medical non woven tapes for wound care, splints, surgeries, personal care, hygiene care, and other healthcare applications.

“The Asia Pacific region is expected to lead the non woven tape market during the forecast period.”

The Asia Pacific region is projected to lead the non woven tape market from 2018 to 2023, in terms of value. Asia Pacific has been a high-potential non woven tape market against the backdrop of an overall slowdown in the global economic development. This region encompasses a diverse range of economies with different levels of economic development and a large variety of industries. China is projected to lead the non woven tape market in the Asia Pacific region. Factors such as increasing automotive production, availability of cheap labor and raw materials, low taxes, and less stringent environmental regulations are driving the growth of the non woven tape market in China.

Breakup of Primary Interviews:

By Company Type: Tier 1 – 30%, Tier 2 – 42%, and Tier 3 – 28%

By Designation: C-Level Executives – 32%, Directors – 38%, and Others – 30%

By Region: Asia Pacific – 55%, North America – 17%, Europe – 15%, and RoW – 13%

3M Company (US), Nitto Denko Corporation (Japan), Tesa SE (Germany), Lintec Corporation (Japan), Avery Dennison Corporation (US), and Scapa Group Plc (UK) are the key players operating in the non woven tape market.

Research Coverage

This report provides detailed segmentation of the non woven tape market on the basis of adhesive type, backing material, end-use industry, and region. Based on adhesive type, the market has been segmented into acrylic, rubber, and silicone. Based on backing material, the market has been segmented into polyester, paper, and others. Based on end-use industry, the market has been segmented into medical & hygiene, electrical & electronics, automotive & transportation, and others. Based on region, the market has been segmented into Asia Pacific, Europe, North America, South America, and the Middle East & Africa.

Reasons to Buy the Report

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), key players in the non woven tape market, and company profiles. These insights together comprise and discuss basic views on the competitive landscape, emerging and high-growth segments of the non woven tape market, high-growth regions, and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on non woven tape offered by top players in the non woven tape market

Product Development/Innovations: Detailed insights on upcoming technologies, research & development activities, and new product launches in the non woven tape market

Market Development: Comprehensive information about lucrative emerging markets – the report analyzes the market for non woven tape across various regions

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the non woven tape market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the non woven tape market

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