

Next Generation Biometric Market by Technology (Fingerprint, Palm, Face, Iris, Vein, Voice & Signature), Function, Application (Government, Defense, Travel & Immigration, Home Security, Banking, Consumer Electronics & so on) & by Geography - Forecasts & Analysis 2014 - 2020

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Abstracts

Biometrics is the science and technology of measuring and analyzing biological data. In information technology, biometrics refers to technologies that measure and analyze human body characteristics, such as DNA, fingerprints, eye retinas and irises, voice patterns, facial patterns, and hand measurements. This report covers various biometric authentications such as face recognition, fingerprint recognition, iris recognition, palm recognition, vein recognition, signature recognition, and others. Out of all the biometric authentications, face, finger, and iris recognition are commonly used in most of the applications.

This report segregates the overall biometric technology market into various application areas such as government, defense, banking and finance, travel and immigration, healthcare, consumer electronics, commercial security, and home security. Increasing security threats, unauthorized infiltration across the borders, unauthorized immigration, illegal transaction at the ATMs, and so on give a rise to the biometric technology market. One of the major drivers for this market is government funding for biometric technology for deployment across the globe. Some of the key companies in the biometric market are 3M (U.S.), Cross Match Technologies (U.S.), Saffran SA (France), Fujitsu Ltd (Japan), and NEC Corporation (Japan).

Key take-away



Total revenue of the global biometric market is expected to grow at an estimated CAGR of 17.6% from 2014 to 2020

Impact analysis of the market dynamics, with factors currently driving and restraining the growth of the market, along with their impact in the short, medium, and long-term landscapes

Analysis of the global market with a special focus on the high-growth applications in each vertical and the fast growing application market segments

Detailed analysis of the mature and emerging markets by application, technology, and geography

The key trends related to the function, technology, and applications that shape and influence the market

Illustrative segmentation, analysis, and projection of the important geographical markets to give an overall view of the global market

Detailed competitive landscape with an identification of the key players in the market

Competitive intelligence from company profiles, key player strategies, and gamechanging developments such as product launches and acquisitions

Identification of emerging trends and analysis of opportunities in the market for the stakeholders by identifying the high-growth segments of the biometric market

Brief analysis of Porter's five force analysis



Contents

1 INTRODUCTION

1.1 KEY TAKE-AWAYS
1.2 REPORT DESCRIPTION
1.3 MARKETS COVERED
1.4 STAKEHOLDERS
1.5 RESEARCH METHODOLOGY
1.5.1 MARKET SIZE ESTIMATION
1.5.2 MARKET CRACKDOWN
1.5.3 KEY DATA POINTS TAKEN FROM SECONDARY SOURCES
1.5.4 KEY DATA POINTS TAKEN FROM PRIMARY SOURCES
1.5.5 ASSUMPTIONS MADE FOR THIS REPORT
1.5.6 LIST OF COMPANIES COVERED DURING STUDY

2 EXECUTIVE SUMMARY

3 COVER STORY

3.1 INTERVIEW:VICE PRESIDENT BUSINESS DEVELOPMENT, FULCRUM BIOMETRICS

4 MARKET OVERVIEW

- 4.1 INTRODUCTION
- 4.2 MARKET DEFINITION
- 4.3 EVOLUTION OF BIOMETRIC TECHNOLOGY
- 4.4 BIOMETRIC TECHNOLOGIES
- 4.5 COMPONENTS OF A BIOMETRICS SYSTEM
- 4.5.1 SENSORS IN BIOMETRIC TECHNOLOGIES
- 4.6 ADVANTAGES OF BIOMETRIC TECHNOLOGY
- 4.7 MARKET DYNAMICS
 - 4.7.1 DRIVERS
 - 4.7.1.1 Growth in E-Passport Program
 - 4.7.1.2 Biometrics in Smartphones
 - 4.7.1.3 Government Support
 - 4.7.1.4 Extensive use in Criminal Identification
 - 4.7.1.5 Use of Biometric Technology in Banking and Healthcare



- 4.7.1.6 Use of Biometric Technologies in Election Administration
- 4.7.1.7 Growing Need for Large Scale Surveillance at Public Gatherings 4.7.2 RESTRAINTS
- 4.7.2.1 Fear of Privacy Intrusion
- 4.7.2.2 High Cost of Systems
- 4.7.3 OPPORTUNITIES
 - 4.7.3.1 Use of Biometric Technology in E-Commerce
- 4.7.3.2 Cloud Computing for Biometric Technology
- 4.8 BURNING ISSUES
- 4.8.1 INTEROPERABILITY WITH OTHER TECHNOLOGY
- 4.8.2 LONG TIME FRAME FOR IMPLEMENTATION
- 4.9 WINNING IMPERATIVES
- 4.9.1 MULTIMODAL BIOMETRIC TECHNOLOGY
- 4.1 PORTER'S FIVE FORCES MODEL
- 4.10.1 DEGREE OF COMPETITION
- 4.10.2 BARGAINING POWER OF SUPPLIERS
- 4.10.3 BARGAINING POWER OF BUYERS
- 4.10.4 THREAT OF SUBSTITUTES
- 4.10.5 THREAT OF NEW ENTRANTS
- 4.11 VALUE CHAIN ANALYSIS
- 4.12 APPLICATIONS ANALYSIS OF BIOMETRIC TECHNOLOGY
- 4.13 BIOMETRIC TECHNOLOGY LIFE CYCLE
- 4.14 COMPONENTS OF BIOMETRIC TECHNOLOGY
 - 4.14.1 HARDWARE
 - 4.14.1.1 Sensor
 - 4.14.1.1.1 Features of Biometric Sensors
 - 4.14.1.1.2 Advantages of Biometric Sensors
 - 4.14.1.1.3 Applications of Biometric Sensor
 - 4.14.1.2 Data Storage
 - 4.14.2 SOFTWARE
 - 4.14.2.1 Algorithms for Biometrics
 - 4.14.2.2 Decision Process

5 BIOMETRIC TECHNOLOGY MARKET, BY TYPE

- 5.1 INTRODUCTION
- 5.2 FACE RECOGNITION

5.2.1 METHODS OF FACE RECOGNITION

5.2.1.1 Traditional Method



- 5.2.1.1.1 Face Recognition using Eigen Faces
- 5.2.1.1.2 Face Recognition using Line Edge Map
- 5.2.1.2 3D Face Recognition
- 5.2.1.2.1 Challenges in 3D Face Recognition
- 5.2.1.3 Skin Texture Analysis
- 5.2.1.4 Facial Thermogram
- 5.2.1.5 Smile Recognition
- 5.3 FINGERPRINT RECOGNITION
- 5.3.1 KEY FINGERPRINT SENSOR MANUFACTURERS
- 5.4 IRIS RECOGNITION
- 5.4.1 ADVANTAGES OF IRIS RECOGNITION
- 5.4.2 SOME OF THE DEPLOYED APPLICATIONS OF IRIS RECOGNITION
- 5.5 PALM PRINT RECOGNITION
- 5.6 VOICE RECOGNITION
- 5.7 SIGNATURE RECOGNITION
- 5.7.1 FEATURES OF BIOMETRIC SIGNATURE
- 5.7.2 APPLICATIONS OF BIOMETRIC SIGNATURES
- 5.7.3 ADVANTAGES OF BIOMETRIC SIGNATURES
- 5.8 VEIN RECOGNITION
- 5.8.1 DEPLOYMENT OF VEIN RECOGNITION
- 5.9 OTHER BIOMETRIC RECOGNITION TECHNOLOGIES
 - 5.9.1 DNA RECOGNITION
- 5.9.2 KEYSTROKE RECOGNITION
- 5.9.2.1 Working of Keystroke Recognition
- 5.9.3 GAIT RECOGNITION
 - 5.9.3.1 Advantages of Gait Recognition over the other Biometric Technologies

6 BIOMETRIC TECHNOLOGY MARKET, BY APPLICATION

- 6.1 INTRODUCTION
- 6.2 GOVERNMENT
- 6.3 DEFENSE
- 6.4 TRAVEL & IMMIGRATION
- 6.4.1 KEY PLAYERS FOR TRAVEL & IMMIGRATION
- 6.5 BANKING & FINANCE
- 6.6 CONSUMER ELECTRONICS
 - 6.6.1 MAJOR COMPANIES OFFERING BIOMETRICS IN CONSUMER ELECTRONIC
 - 6.6.2 SMARTPHONES
 - 6.6.3 TABLETS



6.6.4 LAPTOPS6.6.5 OTHERS6.7 HEALTHCARE6.8 HOME SECURITY6.9 COMMERCIAL SECURITY6.1 OTHERS

7 BIOMETRIC APPLICATION MARKET, BY TECHNOLOGY

7.1 BIOMETRIC APPLICATIONS BY TECHNOLOGY
7.1.1 BIOMETRIC MARKET VALUE FROM GOVERNMENT APPLICATION
7.1.2 BIOMETRIC MARKET VALUE FROM DEFENSE APPLICATION
7.1.3 BIOMETRIC MARKET VALUE FROM TRAVEL & IMMIGRATION APPLICATION
7.1.4 BIOMETRIC MARKET VALUE FROM HOME SECURITY APPLICATION
7.1.5 BIOMETRIC MARKET VALUE FROM BANKING & FINANCE APPLICATION
7.1.6 BIOMETRIC MARKET VALUE FROM CONSUMER ELECTRONICS
APPLICATION

7.1.7 BIOMETRIC MARKET VALUE FROM HEALTHCARE APPLICATION 7.1.8 BIOMETRIC MARKET VALUE FROM COMMERCIAL SECURITY APPLICATION

8 BIOMETRIC TECHNOLOGY MARKET, BY FUNCTION

8.1 INTRODUCTION8.2 CONTACT8.3 NON-CONTACT

9 BIOMETRIC TECHNOLOGY MARKET, BY GEOGRAPHY

9.1 INTRODUCTION
9.2 NORTH AMERICA
9.2.1 U.S.
9.2.2 CANADA
9.2.3 MEXICO
9.3 EUROPE
9.3.1 GERMANY
9.3.2 U.K.
9.3.3 FRANCE
9.3.4 ITALY

Next Generation Biometric Market by Technology (Fingerprint, Palm, Face, Iris, Vein, Voice & Signature), Funct...



9.4 APAC
9.4.1 JAPAN
9.4.2 CHINA
9.4.3 KOREA
9.4.4 INDIA
9.4.5 AUSTRALIA
9.5 ROW
9.5.1 MIDDLE EAST
9.5.2 AFRICA

10 COMPETITIVE LANDSCAPE

10.1 OVERVIEW
10.2 TYPES OF BIOMETRIC TECHNOLOGY OFFERED, BY COMPANIES
10.3 KEY GROWTH STRATEGIES
10.4 KEY BIOMERICS MANUFACTURERS
10.5 COMPETITIVE ANALYSIS
10.5.1 MARKET SHARE RANKING ANALYSIS
10.6 COMPETITIVE SITUATION AND TRENDS
10.6.1 NEW PRODUCT DEVELOPMENTS & ANNOUNCEMENTS, 2006-2014
10.6.2 AGREEMENTS, PARTNERSHIPS, JOINT VENTURES AND
COLLABORATIONS, 2007-2014
10.6.3 MERGERS AND ACQUISITIONS, 2009-2014

11 COMPANY PROFILES (OVERVIEW, PRODUCTS AND SERVICES, FINANCIALS, STRATEGY & DEVELOPMENT)

11.1 3M

11.2 CROSS MATCH TECHNOLOGIES, INC

11.3 FACEBANX

11.4 FINGERPRINT CARDS AB

11.5 FUJITSU LTD.

11.6 FULCRUM BIOMETRICS

11.7 NEC CORPORATION

11.8 RCG HOLDINGS LIMITED

11.9 SAFRAN SA

11.1 SIEMENS AG

11.11 SUPREMA INC.

11.12 THALES SA

Next Generation Biometric Market by Technology (Fingerprint, Palm, Face, Iris, Vein, Voice & Signature), Funct...



11.13 VALIDSOFT UK LTD (Details on Overview, Products and Services, Financials, Strategy & Development might not be Captured in case of Unlisted Companies.)



List Of Tables

LIST OF TABLES

TABLE 1 BIOMETRIC MARKET: LIST OF COMPANIES COVERED

TABLE 2 GLOBAL BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES,

2013–2020 (\$BILLION)

TABLE 3 GLOBAL BIOMETRIC TECHNOLOGY MARKET VALUE, BY GEOGRAPHY, 2013–2020 (\$BILLION)

TABLE 4 GLOBAL BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013–2020 (\$BILLION)

TABLE 5 DATA TYPES AND RESPECTIVE BIOMETRIC TECHNOLOGIESTABLE 6 MAJOR COMPANIES OFFERING IMAGE SENSORS

TABLE 7 BIOMETRIC PROGRAMS USED BY U.S. GOVERNMENT

TABLE 8 GLOBAL BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013–2020 (\$BILLION)

TABLE 9 CONVENTIONAL BIOMETRIC TECHNOLOGY MARKET VALUE, BY GEOGRAPHY, 2013–2020 (\$BILLION)

TABLE 10 NEXT GENERATION BIOMETRIC TECHNOLOGY MARKET VALUE, BY GEOGRAPHY, 2013-2020 (\$MILLION)

TABLE 11 COMPARISON OF VARIOUS BIOMETRICS TECHNOLOGIES, BY VARIOUS PARAMETERS

TABLE 12 COMPARISON BETWEEN 2D AND 3D FACIAL RECOGNITION TABLE 13 FACE RECOGNITION MARKET VALUE, BY GEOGRAPHY, 2013–2020 (\$MILLION)

TABLE 14 NORTH AMERICA: FACE RECOGNITION MARKET VALUE, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 15 EUROPE: FACE RECOGNITION MARKET VALUE, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 16 APAC: FACE RECOGNITION MARKET VALUE, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 17 ROW: FACE RECOGNITION MARKET VALUE, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 18 FINGERPRINT RECOGNITION MARKET VALUE, BY GEOGRAPHY,2013–2020 (\$MILLION)

TABLE 19 NORTH AMERICA: FINGERPRINT RECOGNITION MARKET VALUE, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 20 EUROPE: FINGERPRINT RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)



TABLE 21 APAC: FINGERPRINT RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 22 ROW: FINGERPRINT RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 23 DEPLOYED APPLICATIONS OF IRIS RECOGNITION

TABLE 24 IRIS/RETINA RECOGNITION MARKET VALUE, BY GEOGRAPHY, 2013-2020 (\$MILLION)

TABLE 25 NORTH AMERICA: IRIS/RETINA RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 26 EUROPE: IRIS/RETINA RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 27 APAC: IRIS/RETINA RECOGNITION MARKET VALUE, BY COUNTRY,2013-2020 (\$MILLION)

TABLE 28 ROW: IRIS/RETINA RECOGNITION MARKET VALUE, BY COUNTRY,2013-2020 (\$MILLION)

TABLE 29 PALM PRINT RECOGNITION MARKET VALUE, BY GEOGRAPHY,2013-2020 (\$MILLION)

TABLE 30 NORTH AMERICA: PALM PRINT RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 31 EUROPE: PALM PRINT RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 32 APAC: PALM PRINT RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 33 ROW: PALM PRINT RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 34 VOICE RECOGNITION MARKET VALUE, BY GEOGRAPHY, 2013-2020 (\$MILLION)

TABLE 35 NORTH AMERICA: VOICE RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 36 EUROPE: VOICE RECOGNITION MARKET VALUE, BY COUNTRY,2013-2020 (\$MILLION)

TABLE 37 APAC: VOICE RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 38 ROW: VOICE RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 39 SIGNATURE RECOGNITION MARKET VALUE, BY GEOGRAPHY,2013-2020 (\$MILLION)

TABLE 40 NORTH AMERICA: SIGNATURE RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)



TABLE 41 EUROPE: SIGNATURE RECOGNITION MARKET, BY COUNTRY,2013-2020 (\$MILLION)

TABLE 42 APAC: SIGNATURE RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 43 ROW: SIGNATURE RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 44 VEIN RECOGNITION MARKET VALUE, BY GEOGRAPHY, 2013-2020 (\$MILLION)

TABLE 45 NORTH AMERICA: VEIN RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 46 EUROPE: VEIN RECOGNITION MARKET VALUE, BY COUNTRY,2013-2020 (\$MILLION)

TABLE 47 APAC: VEIN RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 48 ROW: VEIN RECOGNITION MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 49 OTHER BIOMETRIC RECOGNITION MARKET VALUE, BY GEOGRAPHY, 2013-2020 (\$MILLION)

TABLE 50 NORTH AMERICA: OTHERS MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 51 EUROPE: OTHERS MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION)

TABLE 52 APAC: OTHERS MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 53 ROW: OTHERS MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 54 BIOMETRIC MARKET VALUE FOR GOVERNMENT APPLICATION, BY GEOGRAPHY, 2013–2020 (\$MILLION)

TABLE 55 NORTH AMERICA BIOMETRIC MARKET VALUE FOR GOVERNMENT APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 56 EUROPE: BIOMETRIC MARKET VALUE FOR GOVERNMENT

APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 57 APAC BIOMETRIC MARKET VALUE FOR GOVERNMENT APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 58 ROW: BIOMETRIC MARKET VALUE FOR GOVERNMENT APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 59 BIOMETRIC MARKET VALUE FOR DEFENSE APPLICATION, BY GEOGRAPHY, 2013–2020 (\$MILLION)

TABLE 60 NORTH AMERICA: BIOMETRIC MARKET VALUE FOR DEFENSEAPPLICATION, BY COUNTRY, 2013–2020 (\$MILLION)

TABLE 61 EUROPE: BIOMETRIC MARKET VALUE FOR DEFENSE APPLICATION,



BY COUNTRY, 2013–2020 (\$MILLION) TABLE 62 APAC: BIOMETRIC MARKET VALUE FOR DEFENSE APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 63 ROW: BIOMETRIC MARKET VALUE FOR DEFENSE APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 64 BIOMETRIC MARKET VALUE FOR TRAVEL & IMMIGRATION APPLICATION, BY GEOGRAPHY, 2013–2020 (\$MILLION) TABLE 65 NORTH AMERICA: BIOMETRIC MARKET VALUE FOR TRAVEL & IMMIGRATION APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 66 EUROPE: BIOMETRIC MARKET VALUE FOR TRAVEL & IMMIGRATION APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 67 APAC: BIOMETRIC MARKET VALUE FOR TRAVEL & IMMIGRATION APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 68 ROW: BIOMETRIC MARKET VALUE FOR TRAVEL & IMMIGRATION APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 69 BIOMETRIC MARKET VALUE FOR BANKING & FINANCE APPLICATION, BY GEOGRAPHY, 2013–2020 (\$MILLION) TABLE 70 NORTH AMERICA: BIOMETRIC MARKET VALUE FOR BANKING & FINANCE APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 71 EUROPE: BIOMETRIC MARKET VALUE FOR BANKING & FINANCE APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 72 APAC: BIOMETRIC MARKET VALUE FOR BANKING & FINANCE APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 73 ROW: BIOMETRIC MARKET VALUE FOR BANKING & FINANCE APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) **TABLE 74 BIOMETRICS ENABLED SMARTPHONES** TABLE 75 BIOMETRICS ENABLED TABLETS TABLE 76 OTHER BIOMETRIC ENABLED CONSUMER ELECTRONIC PRODUCTS AND THEIR MANUFACTURERS TABLE 77 BIOMETRIC MARKET VALUE FOR CONSUMER ELECTRONICS APPLICATION, BY GEOGRAPHY, 2013–2020 (\$MILLION) TABLE 78 NORTH AMERICA: BIOMETRIC MARKET VALUE FOR CONSUMER ELECTRONICS APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 79 EUROPE: BIOMETRIC MARKET VALUE FOR CONSUMER ELECTRONICS APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 80 APAC: BIOMETRIC MARKET VALUE FOR CONSUMER ELECTRONICS APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 81 ROW: BIOMETRIC MARKET VALUE FOR CONSUMER ELECTRONICS APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION)



TABLE 82 BIOMETRIC MARKET VALUE FOR HEALTHCARE APPLICATION. BY GEOGRAPHY, 2013–2020 (\$MILLION) TABLE 83 NORTH AMERICA: BIOMETRIC MARKET VALUE FOR HEALTHCARE APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 84 EUROPE: BIOMETRIC MARKET VALUE FOR HEALTHCARE APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 85 APAC: BIOMETRIC MARKET VALUE FOR HEALTHCARE APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 86 ROW: BIOMETRIC MARKET VALUE FOR HEALTHCARE APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 87 BIOMETRIC MARKET VALUE FOR HOME SECURITY APPLICATION, BY GEOGRAPHY, 2013-2020 (\$MILLION) TABLE 88 NORTH AMERICA: HOME SECURITY APPLICATION MARKET, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 89 EUROPE: BIOMETRIC MARKET VALUE FOR HOME SECURITY APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 90 APAC: BIOMETRIC MARKET VALUE FOR HOME SECURITY APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 91 ROW: BIOMETRIC MARKET VALUE FOR HOME SECURITY APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 92 BIOMETRIC MARKET VALUE FOR COMMERCIAL SECURITY APPLICATION, BY GEOGRAPHY, 2013–2020 (\$MILLION) TABLE 93 NORTH AMERICA: BIOMETRIC MARKET VALUE FOR COMMERCIAL SECURITY APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 94 EUROPE: BIOMETRIC MARKET VALUE FOR COMMERCIAL SECURITY APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 95 APAC: BIOMETRIC MARKET VALUE FOR COMMERCIAL SECURITY APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 96 ROW: BIOMETRIC MARKET FOR COMMERCIAL SECURITY APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 97 BIOMETRIC MARKET VALUE FOR OTHER APPLICATION, BY GEOGRAPHY, 2013-2020 (\$MILLION) TABLE 98 NORTH AMERICA: BIOMETRIC MARKET VALUE FOR OTHER APPLICATION, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 99 EUROPE: BIOMETRIC MARKET VALUE FOR OTHER APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 100 APAC: BIOMETRIC MARKET VALUE FOR OTHER APPLICATION, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 101 ROW: BIOMETRIC MARKET VALUE FOR OTHER APPLICATION, BY



COUNTRY, 2013-2020 (\$MILLION) TABLE 102 BIOMETRIC MARKET VALUE FROM GOVERNMENT APPLICATION, BY TECHNOLOGY, 2013–2020 (\$MILLION) TABLE 103 BIOMETRIC MARKET VALUE FROM DEFENSE APPLICATION, BY TECHNOLOGY, 2013–2020 (\$MILLION) TABLE 104 BIOMETRIC MARKET VALUE FROM TRAVEL & IMMIGRATION APPLICATION, BY TECHNOLOGY, 2013–2020 (\$MILLION) TABLE 105 BIOMETRIC MARKET VALUE FROM HOME SECURITY APPLICATION, BY TECHNOLOGY, 2013–2020 (\$MILLION) TABLE 106 BIOMETRIC MARKET VALUE FROM BANKING & FINANCE APPLICATION, BY TECHNOLOGY, 2013–2020 (\$MILLION) TABLE 107 BIOMETRIC MARKET VALUE FROM CONSUMER ELECTRONICS APPLICATION, BY TECHNOLOGY, 2013–2020 (\$MILLION) TABLE 108 BIOMETRIC MARKET VALUE FROM HEALTHCARE APPLICATION, BY TECHNOLOGY, 2013–2020 (\$MILLION) TABLE 109 BIOMETRIC MARKET VALUE FROM COMMERCIAL SECURITY APPLICATION, BY TECHNOLOGY, 2013-2020 (\$MILLION) TABLE 110 GLOBAL BIOMETRIC TECHNOLOGY MARKET VALUE, BY FUNCTIONS, 2013-2020 (\$BILLION) TABLE 111 BIOMETRICS TECHNOLOGY MARKET VALUE, BY GEOGRAPHY, 2013-2020 (\$BILLION) TABLE 112 NORTH AMERICA: BIOMETRICS TECHNOLOGY MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 113 NORTH AMERICA: BIOMETRICS TECHNOLOGY MARKET VALUE, BY TYPES, 2013–2020 (\$MILLION) TABLE 114 NORTH AMERICA: BIOMETRICS TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013–2020 (\$MILLION) TABLE 115 U.S.: FEDERAL PROGRAMS UNDER BIOMETRIC TECHNOLOGY TABLE 116 U.S.: BIOMETRICS TECHNOLOGY MARKET VALUE, BY TYPES, 2013–2020 (\$MILLION) TABLE 117 U.S.: BIOMETRICS TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013–2020 (\$MILLION) TABLE 118 CANADA: BIOMETRICS TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION) TABLE 119 CANADA: BIOMETRICS TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013–2020 (\$MILLION) TABLE 120 MEXICO: BIOMETRICS TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION)

TABLE 121 MEXICO BIOMETRICS TECHNOLOGY MARKET VALUE, BY



APPLICATIONS, 2013–2020 (\$MILLION) TABLE 122 EUROPE: BIOMETRICS TECHNOLOGY MARKET VALUE, BY COUNTRY, 2013–2020 (\$MILLION) TABLE 123 EUROPE BIOMETRICS TECHNOLOGY MARKET VALUE, BY TYPES, 2013–2020 (\$MILLION) TABLE 124 EUROPE: BIOMETRICS TECHNOLOGY MARKET VALUE. BY APPLICATIONS, 2013–2020 (\$MILLION) TABLE 125 GERMANY: BIOMETRICS TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION) TABLE 126 GERMANY: BIOMETRICS TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013–2020 (\$MILLION) TABLE 127 U.K.: BIOMETRICS TECHNOLOGY MARKET VALUE, BY TYPES, 2013–2020 (\$MILLION) TABLE 128 U.K.: BIOMETRICS TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013–2020 (\$MILLION) TABLE 129 FRANCE: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION) TABLE 130 FRANCE: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION) TABLE 131 DEPLOYMENTS OF BIOMETRIC TECHNOLOGY IN ITALY TABLE 132 ITALY: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION) TABLE 133 ITALY: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION) TABLE 134 APAC: BIOMETRIC TECHNOLOGY MARKET VALUE, BY COUNTRY, 2013-2020 (\$MILLION) TABLE 135 APAC: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION) TABLE 136 APAC: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION) TABLE 137 JAPAN: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION) TABLE 138 JAPAN: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION) TABLE 139 CHINA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION) TABLE 140 CHINA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY

APPLICATIONS, 2013-2020 (\$MILLION)

TABLE 141 KOREA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES,



2013-2020 (\$MILLION)

TABLE 142 KOREA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION)

TABLE 143 INDIA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION)

TABLE 144 INDIA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY

APPLICATIONS, 2013-2020 (\$MILLION)

TABLE 145 AUSTRALIA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION)

TABLE 146 AUSTRALIA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION)

TABLE 147 ROW: BIOMETRIC TECHNOLOGY MARKET VALUE, BY REGION,2013-2020 (\$MILLION)

TABLE 148 ROW: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION)

TABLE 149 ROW: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION)

TABLE 150 MIDDLE EAST: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION)

TABLE 151 MIDDLE EAST: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION)

TABLE 152 AFRICA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY TYPES, 2013-2020 (\$MILLION)

TABLE 153 AFRICA: BIOMETRIC TECHNOLOGY MARKET VALUE, BY APPLICATIONS, 2013-2020 (\$MILLION)

TABLE 154 TYPES OF BIOMETRIC TECHNOLOGY OFFERED, BY COMPANIESTABLE 155 MARKET RANKINGS ANALYSIS, 2013

TABLE 156 NEW PRODUCT DEVELOPMENTS & ANNOUNCEMENTS

TABLE 157 AGREEMENTS, PARTNERSHIPS, JOINT VENTURES AND COLLABORATIONS

TABLE 158 MERGERS AND ACQUISITIONS



List Of Figures

LIST OF FIGURES

FIGURE 1 STEPS IN RESEARCH METHODOLOGY FIGURE 2 BIOMETRIC TECHNOLOGY MARKET RESEARCH STRATEGY FIGURE 3 BIOMETRIC TECHNOLOGY MARKET CRACKDOWN STRATEGY FIGURE 4 OVERVIEW OF BIOMETRIC TECHNOLOGY MARKET FIGURE 5 EVOLUTION OF BIOMETRIC TECHNOLOGY FIGURE 6 BIOMETRIC TECHNOLOGY TYPES FIGURE 7 COMPONENTS IN BIOMETRIC SYSTEM FIGURE 8 IMPACT ANALYSIS OF MARKET DRIVERS, 2014 - 2020 FIGURE 9 GLOBAL E-PASSPORT AND E-VISA REVENUE, 2012 – 2020 (\$BILLION) FIGURE 10 IMPACT ANALYSIS OF MARKET RESTRAINTS, 2014 – 2020 FIGURE 11 IMPACT ANALYSIS OF MARKET OPPORTUNITIES, 2014 - 2020 FIGURE 12 PORTER'S FIVE FORCES ANALYSIS FOR BIOMETRICS MARKET FIGURE 13 DEGREE OF COMPETITION IN BIOMETRICS MARKET FIGURE 14 BARGAINING POWER OF SUPPLIERS IN BIOMETRICS MARKET FIGURE 15 BARGAINING POWER OF CUSTOMERS IN BIOMETRICS MARKET FIGURE 16 THREAT OF SUBSTITUTES IN BIOMETRICS MARKET FIGURE 17 THREAT OF NEW ENTRANTS IN BIOMETRICS MARKET FIGURE 18 VALUE CHAIN ANALYSIS FIGURE 19 TARGET APPLICATIONS OF BIOMETRIC TECHNOLOGY MARKET FIGURE 20 BIOMETRIC TECHNOLOGY LIFE CYCLE FIGURE 21 FLOW DIAGRAM OF BIOMETRIC SYSTEM FIGURE 22 CONVENTIONAL AND NEXT GENERATION BIOMETRIC TECHNOLOGY FIGURE 23 PERCENTAGE DISTRIBUTION OF BIOMETRIC TECHNOLOGY TYPES. 2013 AND 2020 FIGURE 24 FLOW DIAGRAM OF FACE RECOGNITION PROCESS FIGURE 25 PERCENTAGE DISTRIBUTION OF BIOTECHNOLOGY APPLICATIONS MARKET, 2013 AND 2020 FIGURE 26 BIOMETRICS MARKET SHARE, BY GEOGRAPHY, 2013 & 2020 FIGURE 27 NORTH AMERICA: BIOMETRIC MARKET SHARE, BY COUNTRY, 2013 & 2020 FIGURE 28 EUROPE: BIOMETRIC MARKET SHARE, BY COUNTRY, 2013 & 2020 FIGURE 29 APAC: BIOMETRIC MARKET SHARE, BY COUNTRY, 2013 & 2020 FIGURE 30 KEY GROWTH STRATEGIES, 2013 FIGURE 31 3M: COMPANY SNAPSHOT FIGURE 32 3M: PRODUCT OFFERINGS



FIGURE 33 CROSS MATCH TECHNOLOGIES, INC: COMPANY SNAPSHOT FIGURE 34 CROSSMATCH TECHNOLOGIES PRODUCTS FIGURE 35 FACEBANX: COMPANY SNAPSHOT FIGURE 36 FACEBANX BIOMETRIC SOLUTIONS FIGURE 37 FINGERPRINT CARDS AB: COMPANY SNAPSHOT FIGURE 38 FINGERPRINT CARDS AB: PRODUCT OFFERINGS FIGURE 39 FUJITSU LTD .: COMPANY SNAPSHOT FIGURE 40 FUJITSU LTD.: PRODUCT OFFERINGS FIGURE 41 FUJITSU LTD .: SWOT ANALYSIS FIGURE 42 FULCRUM BIOMETRICS: COMPANY SNAPSHOT FIGURE 43 BIOMETRIC DEVICES OFFERED BY FULCRUM BIOMETRICS FIGURE 44 BIOMETRIC SOLUTIONS OFFERED BY FULCRUM BIOMETRICS FIGURE 45 NEC CORPORATION: COMPANY SNAPSHOT FIGURE 46 NEC CORP: SWOT ANALYSIS FIGURE 47 RCG HOLDINGS LIMITED: COMPANY SNAPSHOT FIGURE 48 RCG HOLDINGS LIMITED: PRODUCT OFFERINGS FIGURE 49 SAFRAN SA: COMPANY SNAPSHOT FIGURE 50 SAFRAN SA: PRODUCT OFFERINGS FIGURE 51 SAFRAN SA: SWOT ANALYSIS FIGURE 52 SIEMENS AG: COMPANY SNAPSHOT FIGURE 53 SIEMENS AG: SWOT ANALYSIS FIGURE 54 SUPREMA INC.: COMPANY SNAPSHOT FIGURE 55 SUPREMA INC .: PRODUCT OFFERINGS FIGURE 56 SUPREMA INC: SWOT ANALYSIS FIGURE 57 THALES SA: COMPANY SNAPSHOT FIGURE 58 VALIDSOFT UK LTD: COMPANY SNAPSHOT FIGURE 59 VALIDSOFT SOLUTIONS: PRODUCTS & SERVICES



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