

# Natural Gas Storage Market by Type (Underground, Above Ground, and Floating), and by Geography - Global Trends & Forecasts till 2019

https://marketpublishers.com/r/N1EA917DAA5EN.html

Date: August 2014

Pages: 154

Price: US\$ 5,650.00 (Single User License)

ID: N1EA917DAA5EN

# **Abstracts**

Natural gas storage plays a significant role in managing reliability of supply needed to meet consumer demands. Storage of natural gas can be done by two types, namely underground gas storage that include mainly depleted reservoirs, aquifers, and salt caverns; and above-ground storage that is another type of gas storage facility wherein, natural gas is converted to a liquefied form, also known as liquefied natural gas (LNG).

This report estimates the natural gas storage market in terms of volume and value. The market volume between 2014 and 2019 is estimated on the basis of announced capacity expansion plans, segmented by regions. The value market is arrived, taking into consideration the expected and announced capital investment for planned projects and capacity expansions.

Global demand for natural gas is expected to increase significantly, as more nations adopt environmentally cleaner fuels to meet future economic growth and prioritize alternatives to minimize the impact of increasing oil-based energy costs. There are some leading players in the natural gas storage market that include underground storage facilities and above ground (LNG) storage facilities.

Worley Parsons (Australia), Technip (France), Foster Wheeler (U.K), Samsung Heavy Industries (Korea), and Chiyoda Corporation (Japan) are among the leading players in LNG construction. On the other hand, Niska Gas Storage, Centrica, E-on, Spectra energy, and others are key players in underground storage facilities.

We have used various secondary sources such as encyclopedias, directories, and databases to identify and collect information that was useful for this extensive



commercial study of the global natural gas storage market. The primary sources – experts, manufacturers and service providers from the industry – have all been interviewed to obtain and verify critical information, as well as to assess the future prospects of the natural gas storage market.

We have also profiled leading players of this industry, along with their recent developments and other strategic industry activities. Some of the key companies profiled include Foster Wheeler (U.K.), Worley Parsons (Australia), Centrica (U.K.), Niska Gas Storage (U.S.), Samsung Heavy Industries (Korea), E-on (Germany), Spectra Energy (U.S.), Chiyoda Corporation (Japan), Technip (France), and GDF SUEZ (France) among others.

The report covers major regions, such as North America, South America, the Middle East, Europe, Africa, and Asia-Pacific.

The report also touches upon various important aspects of the market. These include analysis of value chain, Porter's Five Forces model, competitive landscape, market dynamics, market estimates in terms of value as well as volume, and future trends in the natural gas storage market.



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# **About**

# Objectives of the Study:

To define, describe, and forecast the global natural gas storage market on the basis of type and geography

To provide detailed information on major factors influencing the growth of the market (drivers, restraints, opportunities, industry specific challenges, winning imperatives, and burning issues)

To strategically analyze the storage market with respect to expansion in capacity, growth trends, future expansion, and contribution to the market

To analyze the opportunities in the market for stakeholders, and details of a competitive landscape for market leaders

To forecast the expansion of storage facilities with respect to main geographical regions (the Asia-Pacific, the Middle East, Africa, Americas, and Europe

To strategically profile key players, and comprehensively analyze their market shares and core competencies

To track and analyze competitive developments, such as joint ventures, mergers and acquisitions, new product developments, and research and development in the natural gas storage market

The report analyzes the global natural gas storage market in terms of underground storage and above ground storage (LNG). Underground storage market is determined on the basis of expansion in working gas capacity, whereas aboveground storage (LNG) market is determined on the basis of expansion in liquefaction and regasification capacity. In terms of geography, the report is segmented into the Asia-Pacific, Americas, Europe, and the Middle East, and Africa. Further, for underground storage market, CIS region is also included in the report. The report also analyzes the current operational LNG liquefaction and regasification terminals along with their current capacities, and provides the upcoming under construction projects and planned terminals worldwide. An in-depth analysis of major



countries within the mentioned regions are further studied and analyzed. To provide a deeper understanding of the competitive landscape, the report profiles ten companies in the natural gas storage market.



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