

Moisture Analyzer Market by Analyzing Technique (Karl Fischer Titration, Loss-on-Drying, Capacitance, Microwave, Drying Oven, Near-Infrared, Radio Frequency), Equipment Type (Desktop, Handheld, In-Line), Vertical, and Geography - Global Forecast to 2022

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Abstracts

“Increasing demand from traditional as well as new verticals and rapid adoption in Asia are driving the moisture analyzer market”

The moisture analyzer market is expected to grow from USD 1.15 billion in 2016 to USD 1.41 billion by 2022 at a CAGR of 3.3% between 2017 and 2022. This growth can be attributed to the increasing demand from traditional as well as new verticals and rapid adoption in Asia. However, the lack of highly skilled staff restricts the growth of the moisture analyzer market in the long term.

“During the forecast period, food and beverage, and pharmaceuticals are expected to be the fastest-growing verticals of the moisture analyzer market”

The moisture analyzer market for the food and beverage vertical expected to grow at the highest rate between 2017 and 2022. The increasing demand for packaged food is generating huge demand for moisture analysis in end products before packaging to increase the shelf life and enhance the product quality. The market for the pharmaceuticals vertical is expected to grow second-fastest during the forecast period. The extremely accurate feature provided by moisture analyzers can decrease the operating costs and boost the asset value by increasing the ultimate product quality and reducing the wastage that can be caused by unmet stringent quality norms made by the

government for the pharmacy industry.

“The loss-on-drying analyzing technique held the largest market share in 2016 and is expected to be the dominant market of moisture analyzers by 2022”

The loss-on-drying technique held the largest share of the moisture analyzer market in 2016. This can be attributed to the fact that loss-on-drying is the most widely adopted traditional technology because of its high level of accuracy and fast moisture detection technique. The technique still has a high penetration rate in almost all the industry verticals.

“The in-line equipment expected to be the fastest-growing equipment type of moisture analyzer during the forecast period”

The moisture analyzer market for the in-line equipment type expected to be the fastest-growing market during the forecast period. This is mainly because of the growing process automation for manufacturing of products in various industry verticals, which is ultimately generating the requirement of moisture analysis during the production process.

“The Americas is the largest shareholder, whereas APAC would be the fastest-growing region of the moisture analyzer market during the forecast period”

The Americas held the largest share of the moisture analyzer market in 2016, as it is home to several moisture analyzer manufacturers, along with industries such as food and beverages, and pharmaceuticals, which are the major consumers of this equipment. However, the APAC market is expected to grow at the highest rate between 2017 and 2022. The ongoing industrial development, rising awareness about the benefits of process automation, environmental concerns, and government programs in the developing countries of APAC such as China and India to promote green initiatives that help in reducing pollution are the major drivers for the growth of the market in APAC.

The breakup of primaries conducted during the study is depicted below.

By Company Type: Tier 1—55%, Tier 2—20%, and Tier 3—25%

By Designation: C-level Executives—75% and Managers—25%

By Region: Americas—10%, Europe—20%, APAC—40%, and RoW—30%

Some key players of the moisture analyzer market include PCE Instruments (Germany), Michell Instruments Inc. (England), Ametek Inc. (US), SpectraSensors Inc. (US), General Electric Co. (US), A&D Co., Ltd. (Japan), Kett Electric Laboratory (Japan), Mettler-Toledo International Inc. (US), Sartorius AG (Germany), Shimadzu Corp. (Japan), Gow-Mac Instrument Co. (US), Mitsubishi Chemical Holdings Corp. (Japan), Sinar Technology (England), Thermo Fisher Scientific Inc. (US), and U-Therm International (H.K.) Ltd. (Hong Kong).

Factors such as growing process automation leading to high demand for in-line moisture analyzers and technological advancements resulting in more reliable heat-based moisture analyzing are expected to generate opportunities for the moisture analyzer market.

Research Coverage:

This report includes the market statistics pertaining to the moisture analyzer analyzing technique, equipment type, vertical, and geography, along with their respective market size.

Major drivers, restraints, and opportunities for the moisture analyzer market have been detailed in the report.

The opportunities in the market have been defined for stakeholders, along with the details of the competitive landscape for the market leaders.

Strategic profiling of the key players of the moisture analyzer market has been provided, and the players' market ranks and core competencies have been comprehensively analyzed.

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