

Mobility on Demand Market by Service Type (e-hailing, Car Sharing, Station-Based, Car Rental), Data Service (Navigation, Information, Payment), Connectivity (3G, 4G, 5G, Wi-Fi and V2V, V2I, V2P, V2N), Vehicle Type, and Region - Global Forecast to 2025

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Abstracts

“Growing need for personal mobility in wake of rising urbanization and fall in car ownership are expected to fuel the demand for mobility on demand”

The mobility on demand market is projected to grow at a CAGR of 19.81% during the forecast period, to reach USD 276.00 billion by 2025. The mobility on demand market is driven by factors such as growing need for personal mobility in wake of rising urbanization and fall in car ownership. The factors which restrain the markets are low internet penetration in developing region and complex regulatory policies.

“Station based mobility is the fastest growing segment in the global mobility on demand market”

Station based mobility market is expected to grow at the fastest CAGR. Station based mobility is incentivized by governments across the world and dedicated tracks are laid in various countries for station to station mobility. Car sharing is the second fastest growing segment. Growth of car sharing is attributed to its benefits such as getting benefits of a private vehicle without the costs and responsibilities of car ownership.

“Navigation Service constitutes the largest data service for mobility on demand market globally”

Navigation service has the largest market size in data service for mobility on demand

market globally. Navigation guides driver and passenger regarding location and route. Also mapping and traffic data helps better user experience. Use of navigation service is imperative for mobility on demand service. Thus the increasing number of mobility on demand service users influence the demand for mobility on demand services.

“Asia-Pacific: Largest market for mobility on demand”

The Asia-Pacific region leads the mobility on demand market in terms of market size. High population and increasing urbanization are driving the factor for mobility on demand market. Increasing urbanization leads to traffic congestion and increasing population will also increase the demand for different mobility options in urban areas. Mobility on Demand services like app-based taxi services, car sharing services, and station based mobility in Asia-Pacific region flourish on the grounds of increasing population of urban areas.

BREAKDOWN OF PRIMARIES

The study contains insights provided by various industry experts, ranging from mobility service providers to automotive OEMs. The break-up of the primaries is as follows:

By Company Type – Hardware and software technology providers – 50%,
App/web based mobility on demand service providers – 40%, OEMs – 10%

By Designation - D level – 65%, C level – 30%, Others – 5%

By Region - North America – 70%, Europe – 19%, Asia-Pacific – 10%, Rest of the World – 1%

The report provides detailed profiles of the following companies:

Delphi automotive plc

Denso corporation

Uber Technologies, Inc.

Intel Corporation

TomTom NV

Robert Bosch GmbH

International Business Machines Corp. (IBM)

Didi Chuxing

Gett, Inc.

Lyft, Inc.

Research Coverage:

The report provides a picture on mobility on demand market across different verticals and regions. It aims at estimating the market size and future growth potential of the mobility on demand market across different segments such as service type, vehicle type, data service, internet connectivity, vehicle connectivity, and regions. Furthermore, the report also includes an in-depth competitive analysis of the key players in the market along with their company profiles, SWOT analysis, recent developments, and key market strategies.

Reasons to buy the Report:

The report will help the market leaders/new entrants in this market by providing them the closest approximations of the revenue numbers for the overall mobility on demand market and the subsegments. This report will help stakeholders to better understand the competitor landscape and gain more insights to better position their businesses and make suitable go-to-market strategies. The report also helps the stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.

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