

Mobile Biometrics Market by Component (Fingerprint Readers, Scanners, Cameras, Software), Authentication Mode (Single factor (Fingerprint, Voice, Face, Iris, Vein, & Retina Scan) and Multifactor), Industry, and Geography - Global Forecast to 2022

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Abstracts

“Increase in mobile transactions is driving the growth of the mobile biometrics market”

The mobile biometrics market is expected to grow from USD 4.03 billion in 2015 to USD 49.33 billion by 2022, at a CAGR of 29.3% between 2016 and 2022. The market is driven by factors such as the growing demand for smart devices, government initiatives, and increasing penetration of e-commerce and mobile transactions.

“Software component is expected to grow at a high rate during the forecast period”

The market for biometrics software, which is the major building block of mobile biometric devices, is expected to grow at the highest rate during the forecast period. Biometric device manufacturers are actively investing in software, and the introduction of cloud delivery model in the biometrics industry is further expected to drive the market at a high rate. The use of mobile apps and cloud delivery model by industries such as banking, healthcare, and travel & immigration are the key factors contributing to the growth of the overall mobile biometrics software market.

“APAC to offer high-growth avenues for the mobile biometrics market during the forecast period”

The mobile biometrics market in APAC is expected to witness prominent growth. The APAC region promises high growth in mobile biometrics as many countries are actively

using biometrics for national programs such as voter registration, national ID, and others. India and China are leading in this field as they are developing countries and the most populous nations. There is significant growth in the adoption of biometrics in the consumer electronics industry, driven by the increasing use of smartphones by the people. The high factors such as demand for consumer electronics, emerging economies, large population, and so on make APAC a lucrative market.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews have been conducted with key people in the industry. The breakup of the profile of primary participants is given below:

By Company Type: Tier I – 20%, Tier II – 45%, and Tier III – 35%

By Designation: C-Level Executives – 33%, Directors – 45%, and Others – 22%

By Region: North America – 45%, Europe – 22%, APAC – 22%, and RoW – 11%

The major companies in the mobile biometric ecosystem profiled in this report are as follows:

1. Apple Inc. (U.S.)
2. Nuance Communications, Inc. (U.S.)
3. Safran SA (France)
4. M2SYS Technology (U.S.)
5. 3M Cogent, Inc. (U.S.)
6. Precise Biometric (Sweden)
7. Crossmatch (U.S.)
8. BIO-key (U.S.)
9. Aware Inc. (U.S.)
10. Applied Recognition, Inc. (Canada)
11. EyeVerify, Inc. (U.S.)
12. Fulcrum Biometrics, LLC (U.S.)

Objectives of Report

To define, describe, and forecast the global mobile biometrics market on the basis of components, industries, authentication modes, and geography

To forecast the market size, in terms of value, for various segments with regard to four main regions, namely, North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW)

To provide detailed information regarding the major factors influencing the growth of the market (drivers, restraints, opportunities, and challenges)

To analyze the opportunities in the market for stakeholders by identifying high-growth segments of the mobile biometrics market

To strategically profile the key players and comprehensively analyze their market share and core competencies, along with the detailed competitive landscape for the market leaders

To study the complete value chain and allied industry segments and perform a value chain analysis of the global mobile biometrics market

To analyze the competitive developments such as joint ventures, mergers & acquisitions, new product developments, and research & development (R&D) in the mobile biometrics market

To track the competitive intelligence from company profiles, key player strategies, and game-changing developments such as product launches and acquisitions

Contents

1 INTRODUCTION

- 1.1 STUDY OBJECTIVES
- 1.2 MARKET DEFINITION
- 1.3 STUDY SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 GEOGRAPHIC SCOPE
 - 1.3.3 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 MARKET STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Key Industry insights
 - 2.1.2.3 Breakdown of primaries
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 BOTTOM-UP APPROACH
 - 2.2.2 TOP-DOWN APPROACH
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE GLOBAL MOBILE BIOMETRICS MARKET
- 4.2 MOBILE BIOMETRICS MARKET, BY AUTHENTICATION MODE (2016–2022)
- 4.3 MOBILE BIOMETRICS MARKET, BY SINGLE FACTOR AUTHENTICATION METHOD
- 4.4 REGIONAL AND INDUSTRIAL SNAPSHOT OF MOBILE BIOMETRICS MARKET

4.5 MOBILE BIOMETRICS MARKET: REGIONAL OUTLOOK

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET SEGMENTATION

5.2.1 MOBILE BIOMETRICS MARKET, BY COMPONENT

5.2.2 MOBILE BIOMETRICS MARKET, BY AUTHENTICATION MODE

5.2.3 MOBILE BIOMETRICS MARKET, BY INDUSTRY

5.2.4 MOBILE BIOMETRICS MARKET, BY GEOGRAPHY

5.3 MARKET DYNAMICS: MOBILE BIOMETRICS MARKET

5.3.1 DRIVERS

5.3.1.1 Government initiatives to promote the adoption of biometrics

5.3.1.2 Rising trend of mobile transactions

5.3.1.3 Growing adoption of biometric features in smartphones

5.3.1.4 Large scale adoption of electronic verification systems fueled growth in mobile biometric industry

5.3.1.5 Increased usage of mobile biometrics technology in crime identification

5.3.2 RESTRAINTS

5.3.2.1 Concern regarding privacy and data breach

5.3.3 OPPORTUNITIES

5.3.3.1 Application of mobile biometrics in e-commerce and online gaming

5.3.4 CHALLENGES

5.3.4.1 Protection of biometric data

5.3.4.2 Cost involved in the deployment of mobile biometrics systems

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 VALUE CHAIN ANALYSIS

6.3 PORTER'S FIVE FORCES ANALYSIS FOR THE MOBILE BIOMETRICS MARKET

6.3.1 BARGAINING POWER OF SUPPLIERS

6.3.2 BARGAINING POWER OF BUYERS

6.3.3 THREAT OF SUBSTITUTES

6.3.4 THREAT OF NEW ENTRANTS

6.3.5 INTENSITY OF RIVALRY

7 MOBILE BIOMETRICS MARKET, BY COMPONENT

- 7.1 INTRODUCTION
- 7.2 HARDWARE COMPONENT
 - 7.2.1 FINGERPRINT READERS
 - 7.2.2 SCANNERS
 - 7.2.3 CAMERAS
 - 7.2.4 OTHERS
- 7.3 SOFTWARE

8 MOBILE BIOMETRICS MARKET, BY AUTHENTICATION MODE

- 8.1 INTRODUCTION
- 8.2 SINGLE-FACTOR AUTHENTICATION
 - 8.2.1 FINGERPRINT RECOGNITION
 - 8.2.2 VOICE RECOGNITION
 - 8.2.3 FACIAL RECOGNITION
 - 8.2.4 IRIS RECOGNITION
 - 8.2.5 VEIN RECOGNITION
 - 8.2.6 RETINA SCAN SYSTEM
 - 8.2.7 OTHERS
- 8.3 MULTI-FACTOR AUTHENTICATION

9 MOBILE BIOMETRICS MARKET, BY INDUSTRY

- 9.1 INTRODUCTION
- 9.2 CONSUMER ELECTRONICS
- 9.3 HEALTHCARE
- 9.4 FINANCE & BANKING
- 9.5 TRAVEL & IMMIGRATION
- 9.6 GOVERNMENT/LAW ENFORCEMENT & FORENSIC
- 9.7 MILITARY & DEFENSE
- 9.8 OTHERS

10 GEOGRAPHIC ANALYSIS

- 10.1 INTRODUCTION
- 10.2 NORTH AMERICA
 - 10.2.1 THE STRONG ECONOMY AND GOVERNMENT INCLINATION TOWARD BIOMETRICS IS THE MAJOR DRIVING FACTOR
 - 10.2.2 U.S.

10.2.2.1 The presence of key players in the U.S. is the major driver for the mobile biometrics market

10.2.3 CANADA

10.2.3.1 Inclination of the banking and financial sector toward adopting mobile biometrics

10.2.4 MEXICO

10.2.4.1 Biometrics technologies such as face and voice recognition gaining traction in Mexico

10.3 EUROPE

10.3.1 BREXIT OFFERS A KEY OPPORTUNITY FOR MOBILE BIOMETRICS DEVICE MANUFACTURERS IN EUROPE

10.3.2 GERMANY

10.3.2.1 Widespread adoption and association of German Federal Office with FIDO alliance driving the market in Germany

10.3.3 FRANCE

10.3.3.1 Border management and travel & immigration industry to drive the French mobile biometrics market

10.3.4 U.K.

10.3.4.1 The U.K.'s exit from the European Union offers a lucrative opportunity

10.3.5 ITALY

10.3.5.1 Security upgradation in Italy and untapped market opportunities supporting the growth of the mobile biometrics market

10.3.6 REST OF EUROPE

10.4 ASIA-PACIFIC

10.4.1 LARGE POPULATION, HIGH DEMAND FOR CONSUMER ELECTRONICS, AND PRESENCE OF EMERGING COUNTRIES ARE THE KEY DRIVERS

10.4.2 CHINA

10.4.2.1 Growing use of facial recognition and e-passports are major factors driving the Chinese market

10.4.3 JAPAN

10.4.3.1 Technological advancement and presence of key players makes Japan a prominent market in APAC

10.4.4 SOUTH KOREA

10.4.4.1 Concentration of major consumer electronics companies in South Korea has strengthened the market

10.4.5 INDIA

10.4.5.1 Fastest-growing economy, rising population, and government initiatives for adoption of biometric technologies

10.4.5.2 Rest of APAC

10.5 REST OF THE WORLD

10.5.1 SECURITY THREATS IN THE MIDDLE EAST AND GOVERNMENT INITIATIVES TO STRENGTHEN THE MOBILE BIOMETRICS MARKET

10.5.2 LATIN AMERICA

10.5.3 MIDDLE EAST & AFRICA

11 COMPETITIVE LANDSCAPE

11.1 OVERVIEW

11.2 MARKET RANKING ANALYSIS OF MOBILE BIOMETRIC MARKET

11.2.1 KEY PLAYERS, 2015

11.3 COMPETITIVE SCENARIO AND TRENDS

11.3.1 NEW PRODUCT LAUNCHES

11.3.2 PARTNERSHIPS AND AGREEMENTS

11.3.3 CONTRACTS, EXPANSION, PATENTS, AND FUNDING

11.3.4 OTHERS

12 COMPANY PROFILES

12.1 INTRODUCTION

(Overview, Financials, Products & Services, Strategy, and Developments)*

12.2 APPLE INC

12.3 SAFRAN SA

12.4 NUANCE COMMUNICATION, INC.

12.5 NEC CORPORATION

12.6 PRECISE BIOMETRICS AB

12.7 3M COGENT, INC.

12.8 BIO-KEY

12.9 FUJITSU LTD.

12.10 HONEYWELL INTERNATIONAL INC.

12.11 IMAGEWARE SYSTEMS, INC.

12.12 APPLIED RECOGNITION, INC.

12.13 BIOENABLE TECHNOLOGIES PVT. LTD.

12.14 COGNITEC SYSTEMS GMBH

12.15 EYEVERIFY INC.

12.16 FULCRUM BIOMETRICS, LLC.

12.17 M2SYS TECHNOLOGY

- 12.18 NEUROTECHNOLOGY
- 12.19 VOICEPIN.COM SP Z O. O.
- 12.20 VOICEVAULT, INC.

*Details on overview, financials, product & services, strategy, and developments might not be captured in case of unlisted companies.

13 APPENDIX

- 13.1 INSIGHTS OF INDUSTRY EXPERTS
- 13.2 DISCUSSION GUIDE
- 13.3 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 13.4 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 13.5 AVAILABLE CUSTOMIZATIONS
- 13.6 RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 MOBILE BIOMETRICS MARKET, BY COMPONENT, 2014–2022 (USD MILLION)

Table 2 MOBILE BIOMETRICS MARKET FOR HARDWARE COMPONENT, BY DEVICE, 2014–2022 (USD MILLION)

Table 3 MOBILE BIOMETRICS MARKET, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 4 MOBILE BIOMETRICS MARKET FOR SINGLE-FACTOR AUTHENTICATION MODE, BY REGION, 2014–2022 (USD MILLION)

Table 5 MOBILE BIOMETRICS MARKET FOR SINGLE-FACTOR AUTHENTICATION MODE, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 6 MOBILE BIOMETRICS MARKET FOR SINGLE-FACTOR AUTHENTICATION MODE, BY AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 7 MOBILE BIOMETRICS MARKET FOR FINGERPRINT RECOGNITION, BY REGION, 2014–2022 (USD MILLION)

Table 8 MOBILE BIOMETRICS MARKET FOR FINGERPRINT RECOGNITION, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 9 MOBILE BIOMETRICS MARKET FOR VOICE RECOGNITION, BY REGION, 2014–2022 (USD MILLION)

Table 10 MOBILE BIOMETRICS MARKET FOR VOICE RECOGNITION, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 11 MOBILE BIOMETRICS MARKET FOR FACIAL RECOGNITION, BY REGION, 2014–2022 (USD MILLION)

Table 12 MOBILE BIOMETRICS MARKET FOR FACIAL RECOGNITION, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 13 MOBILE BIOMETRICS MARKET FOR IRIS RECOGNITION MARKET, BY REGION, 2014–2022 (USD MILLION)

Table 14 MOBILE BIOMETRICS MARKET FOR IRIS RECOGNITION, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 15 MOBILE BIOMETRICS MARKET FOR VEIN RECOGNITION, BY REGION, 2014–2022 (USD MILLION)

Table 16 MOBILE BIOMETRICS MARKET FOR VEIN RECOGNITION, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 17 MOBILE BIOMETRICS MARKET FOR RETINA SCAN SYSTEM, BY REGION, 2014–2022 (USD MILLION)

Table 18 MOBILE BIOMETRICS MARKET FOR RETINA SCAN SYSTEM, BY

INDUSTRY, 2014–2022 (USD MILLION)

Table 19 MOBILE BIOMETRICS MARKET FOR OTHER AUTHENTICATION METHODS, BY REGION, 2014–2022 (USD MILLION)

Table 20 MOBILE BIOMETRICS MARKET FOR OTHER AUTHENTICATION METHODS, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 21 MOBILE BIOMETRICS MARKET FOR MULTI-FACTOR AUTHENTICATION, BY REGION, 2014–2022 (USD MILLION)

Table 22 MOBILE BIOMETRICS MARKET FOR MULTI-FACTOR AUTHENTICATION MODE, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 23 MOBILE BIOMETRICS MARKET, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 24 MOBILE BIOMETRICS MARKET IN CONSUMER ELECTRONICS, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 25 MOBILE BIOMETRICS MARKET IN CONSUMER ELECTRONICS, BY REGION, 2014–2022 (USD MILLION)

Table 26 MOBILE BIOMETRICS MARKET IN CONSUMER ELECTRONICS, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 27 MOBILE BIOMETRICS MARKET IN HEALTHCARE, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 28 MOBILE BIOMETRICS MARKET IN HEALTHCARE, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022

Table 29 MOBILE BIOMETRICS MARKET IN HEALTHCARE, BY REGION, 2014–2022

Table 30 MOBILE BIOMETRICS MARKET FOR FINANCE & BANKING, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 31 MOBILE BIOMETRICS MARKET FOR FINANCE & BANKING, BY SINGLE FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 32 MOBILE BIOMETRICS MARKET IN FINANCE & BANKING, BY REGION, 2014–2022 (USD MILLION)

Table 33 MOBILE BIOMETRICS MARKET FOR TRAVEL & IMMIGRATION, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 34 MOBILE BIOMETRICS MARKET FOR TRAVEL & IMMIGRATION, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 35 MOBILE BIOMETRICS MARKET FOR TRAVEL & IMMIGRATION, BY REGION, 2014–2022 (USD MILLION)

Table 36 MOBILE BIOMETRICS MARKET IN GOVERNMENT, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 37 MOBILE BIOMETRICS MARKET IN GOVERNMENT, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 38 MOBILE BIOMETRIC MARKET IN GOVERNMENT, BY REGION, 2014–2022

(USD MILLION)

Table 39 MOBILE BIOMETRICS MARKET IN MILITARY & DEFENSE, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 40 MOBILE BIOMETRICS MARKET IN MILITARY & DEFENSE, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 41 MOBILE BIOMETRICS MARKET IN MILITARY & DEFENSE, BY REGION, 2014–2022 (USD MILLION)

Table 42 MOBILE BIOMETRICS MARKET IN OTHER INDUSTRIES, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 43 MOBILE BIOMETRICS MARKET IN OTHER INDUSTRIES, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 44 MOBILE BIOMETRICS MARKET FOR OTHER INDUSTRIES, BY REGION, 2014–2022 (USD MILLION)

Table 45 MOBILE BIOMETRICS MARKET, BY REGION, 2014–2022 (USD MILLION)

Table 46 MOBILE BIOMETRICS MARKET IN NORTH AMERICA, BY COUNTRY, 2014–2022 (USD MILLION)

Table 47 MOBILE BIOMETRICS MARKET IN NORTH AMERICA, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 48 MOBILE BIOMETRICS MARKET IN NORTH AMERICA, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 49 MOBILE BIOMETRICS MARKET IN NORTH AMERICA, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 50 MOBILE BIOMETRICS MARKET IN EUROPE, BY COUNTRY, 2014–2022 (USD MILLION)

Table 51 MOBILE BIOMETRICS MARKET IN EUROPE, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 52 MOBILE BIOMETRICS MARKET IN EUROPE, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 53 MOBILE BIOMETRICS MARKET IN EUROPE, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 54 MOBILE BIOMETRICS MARKET IN APAC, BY COUNTRY, 2014–2022 (USD MILLION)

Table 55 MOBILE BIOMETRICS MARKET IN APAC, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 56 MOBILE BIOMETRICS MARKET IN APAC, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 57 MOBILE BIOMETRICS MARKET IN APAC, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

Table 58 MOBILE BIOMETRICS MARKET IN ROW, BY REGION, 2014–2022 (USD

MILLION)

Table 59 MOBILE BIOMETRICS MARKET IN ROW, BY INDUSTRY, 2014–2022 (USD MILLION)

Table 60 MOBILE BIOMETRICS MARKET IN ROW, BY AUTHENTICATION MODE, 2014–2022 (USD MILLION)

Table 61 MOBILE BIOMETRICS MARKET IN ROW, BY SINGLE-FACTOR AUTHENTICATION METHOD, 2014–2022 (USD MILLION)

List Of Figures

LIST OF FIGURES

Figure 1 RESEARCH DESIGN

Figure 2 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

Figure 3 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

Figure 4 MOBILE BIOMETRICS MARKET: DATA TRIANGULATION APPROACH

Figure 5 MOBILE BIOMETRICS MARKET, 2014–2022

Figure 6 MOBILE BIOMETRICS MARKET SNAPSHOT (2016 VS. 2022), SINGLE-FACTOR AUTHENTICATION EXPECTED TO DOMINATE THE MARKET DURING THE FORECAST PERIOD

Figure 7 FINGERPRINT RECOGNITION WOULD BE THE LEADING SINGLE-FACTOR AUTHENTICATION METHOD DURING THE FORECAST PERIOD

Figure 8 HEALTHCARE INDUSTRY PRESENTS LUCRATIVE OPPORTUNITIES IN MOBILE BIOMETRIC MARKET DURING THE FORECAST PERIOD

Figure 9 APAC IS EXPECTED TO SHOW PROMINENT GROWTH DURING THE FORECAST PERIOD

Figure 10 ADOPTION BY GOVERNMENTS AND GROWING INTEGRATION OF BIOMETRICS IN MOBILE DEVICES ARE THE KEY DRIVERS

Figure 11 MULTI-FACTOR AUTHENTICATION MODE EXPECTED TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD

Figure 12 FINGERPRINT RECOGNITION METHOD IS EXPECTED TO DOMINATE THE SINGLE FACTOR AUTHENTICATION METHOD DURING THE FORECAST PERIOD

Figure 13 CONSUMER ELECTRONICS WAS THE LEADING INDUSTRY IN 2015

Figure 14 APAC IS EXPECTED TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD

Figure 15 ADOPTION BY THE GOVERNMENTS AND THE RISING TREND OF MOBILE TRANSACTIONS ARE THE KEY DRIVERS FOR THE MOBILE BIOMETRICS MARKET

Figure 16 WORLDWIDE MOBILE PAYMENTS, 2015–2018 (USD BILLION)

Figure 17 VALUE CHAIN ANALYSIS OF MOBILE BIOMETRICS MARKET: MAJOR VALUE IS ADDED BY COMPONENT AND BIOMETRICS MANUFACTURERS

Figure 18 PORTER'S FIVE FORCES ANALYSIS FOR THE MOBILE BIOMETRICS MARKET (2015)

Figure 19 PORTER'S FIVE FORCES IMPACT ANALYSIS FOR MOBILE BIOMETRICS MARKET, 2015

Figure 20 BARGAINING POWER OF SUPPLIERS, 2015

- Figure 21 BARGAINING POWER OF BUYERS, 2015
- Figure 22 THREAT OF SUBSTITUTES, 2015
- Figure 23 THREAT OF NEW ENTRANTS, 2015
- Figure 24 INTENSITY OF RIVALRY, 2015
- Figure 25 MOBILE BIOMETRICS MARKET, BY COMPONENT
- Figure 26 CAMERAS EXPECTED TO WITNESS THE HIGHEST GROWTH RATE IN THE MOBILE BIOMETRICS MARKET DURING THE FORECAST PERIOD
- Figure 27 MOBILE BIOMETRICS MARKET, BY AUTHENTICATION MODE
- Figure 28 FACIAL RECOGNITION MARKET IN HEALTHCARE EXPECTED TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD
- Figure 29 APAC IS EXPECTED TO GROW AT HIGH RATE DURING THE FORECAST PERIOD
- Figure 30 GOVERNMENT AND FINANCE & BANKING INDUSTRIES EXPECTED TO SHOW PROMINENT GROWTH FOR MULTI-FACTOR AUTHENTICATION DURING THE FORECAST PERIOD
- Figure 31 MOBILE BIOMETRICS MARKET, BY INDUSTRY
- Figure 32 VOICE RECOGNITION EXPECTED TO GROW AT THE HIGHEST RATE IN THE CONSUMER ELECTRONICS INDUSTRY DURING THE FORECAST PERIOD
- Figure 33 APAC EXPECTED TO GROW AT THE HIGHEST RATE IN THE HEALTHCARE INDUSTRY DURING THE FORECAST PERIOD
- Figure 34 FINGERPRINT RECOGNITION EXPECTED TO WITNESS HIGHER ADOPTION IN THE GOVERNMENT INDUSTRY DURING THE FORECAST PERIOD
- Figure 35 FINGERPRINT RECOGNITION TO BE THE WIDELY USED AUTHENTICATION METHOD IN MILITARY & DEFENSE INDUSTRY BETWEEN 2016 AND 2022
- Figure 36 MOBILE BIOMETRIC MARKET, BY GEOGRAPHY
- Figure 37 INDIA AND CHINA TO WITNESS THE HIGHEST RATE DURING THE FORECAST PERIOD
- Figure 38 APAC IS LIKELY TO BE AN ATTRACTIVE DESTINATION FOR MOBILE BIOMETRICS MARKET DURING THE FORECAST PERIOD
- Figure 39 NORTH AMERICA: GEOGRAPHIC SNAPSHOT
- Figure 40 EUROPE: GEOGRAPHICAL SNAPSHOT
- Figure 41 APAC: GEOGRAPHIC SNAPSHOT
- Figure 42 ROW: GEOGRAPHIC SNAPSHOT
- Figure 43 MARKET EVALUATION FRAME WORK 2014-2016
- Figure 44 BATTLE FOR MARKET SHARE: PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS WAS THE KEY STRATEGY
- Figure 45 GEOGRAPHIC REVENUE MIX OF MAJOR MARKET PLAYERS
- Figure 46 APPLE INC.: COMPANY SNAPSHOT

- Figure 47 APPLE, INC.: SWOT ANALYSIS
- Figure 48 SAFRAN SA: COMPANY SNAPSHOT
- Figure 49 SAFRAN SA: SWOT ANALYSIS
- Figure 50 NUANCE COMMUNICATIONS INC.: COMPANY SNAPSHOT
- Figure 51 NUANCE COMMUNICATION, INC: SWOT ANALYSIS
- Figure 52 NEC CORPORATION: COMPANY SNAPSHOT
- Figure 53 NEC CORPORATION: SWOT ANALYSIS
- Figure 54 PRECISE BIOMETRICS AB: COMPANY SNAPSHOT
- Figure 55 PRECISE BIOMETRICS AB: SWOT ANALYSIS
- Figure 56 3M CONGENT: SWOT ANALYSIS
- Figure 57 BIO-KEY: COMPANY SNAPSHOT
- Figure 58 FUJITSU LTD.: COMPANY SNAPSHOT
- Figure 59 HONEYWELL INTERNATIONAL, INC.: COMPANY SNAPSHOT
- Figure 60 IMAGEWARE SYSTEMS, INC.: COMPANY SNAPSHOT

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