

Melamine Formaldehyde Market by Application (Laminates, Adhesive, Molding Powder, Coating), and Geography (North America, Europe, Asia-Pacific, ROW) - Global Forecasts to 2019

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Abstracts

The report has analyzed the global melamine formaldehyde market and market segmentation has been done on the basis of application and region. The market data has been provided in terms of volume (kilotons) and value (\$million). The current market is growing at a CAGR of 9.9% between 2014 and 2019 and is projected to reach \$4.4 billion till 2019.

The report covers key drivers such as government regulatory support, public awareness, application growth for melamine formaldehyde in Asia-Pacific, especially in China and India where there is robust growth in the melamine formaldehyde industry. Besides, the price volatility of melamine in the past has strained the market for melamine formaldehyde.

By application, the global melamine formaldehyde market is classified into laminates, adhesives, coating, molding powder, and others. The laminates application segment accounted for a market share of 48.0%, and recorded the highest revenue in 2014. The major reason behind the rapid growth of laminates is its increasing adoption from various industries, such as floorings, furniture, cabinets, and store fixtures. Adhesive is the second largest application segment in terms of both value and volume. In terms of value the adhesive application segment is growing at a CAGR of 8.8% during 2014-2019.

The major players in this market are Hexza Corporation Berhad (Malaysia), INEOS Melamines GmbH (Germany), Qatar Melamine Company (Doha), Chemplastica SpA

(Italy), Eurotecnica Contractors and Engineers S.p.A. (Greece), BASF SE (Germany). New product launches were the most preferred strategies by the top players in 2014 that were driving the demand of melamine formaldehyde. Their strategy to capture the untapped market in developing economies includes agreements, collaborations, and joint ventures.

Scope of the report

The global melamine formaldehyde market has been covered in detail in this report. In order to provide an all-round picture, the current market demand and forecast have also been included.

On the basis of application:

Laminates

Molding Powder

Adhesive

Coating

Others

On the basis of region:

North America

Europe

Asia-Pacific

RoW

The market is further analyzed for key countries in each of these regions.

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*Details on Business Overview, Key Financials, Product and Service Offerings Related Developments and MnM View might not be captured in case of unlisted companies.

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