+44 20 8123 2220
info@marketpublishers.com

Medical Display Market by Technology (LED-Backlit LCD Displays, CCFL-Backlit LCD Displays, OLED Displays), Panel Size (Under 22.9 inch panels, 23.9-26.9 inch panels, 27-41.9 inch panels), Resolution, Display Color, Application - Global Forecast to 2028

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Abstracts

The global market for Medical Display Market is estimated to grow significantly. By 2028, it is projected to reach a value of USD 2.9 billion, showing a compound annual growth rate (CAGR) of 5.2% during the forecast period, starting from USD 2.3 billion in 2023. The expansion of the medical display market is driven by various factors, including increasing technological advancements, growing demand for digital healthcare, increasing chronic diseases, increasing diagnostic imaging imaging procedures, and a rising demand for increased diagnostic accuracy. The industry for medical display is expected to progress due to the increasing advantages of digital visualization, as well as the adoption of advanced resolution displays. The high-quality medical images and the high-power efficiency offered by LED-backlit LCD are the major factors driving its adoption in the market. Further, OLED displays produce high-contrast medical images and deliver intensely wide color gamut, as compared to the highest-quality LED-backlit LCD display. These advancements in technology contribute to the overall growth and development of the medical display sector.

“27.0-41.9 Inch Panels segment was dominated by the highest share in Medical Display Market” The market for Medical Display Market is charactized into five segments such as technology, panel size, resolution, color and application. The 27.0-41.9 inch panel segment in panel size accounted for the highest share of the global Medical Display Market in 2022. Increasing demand for various medical imaging applications, including

radiology, surgical suites, or dental clinics are some factors that are anticipated to promote market expansion throughout the projected period.

'Above 8MP resolution segment accounted for the fastest growing segment of the Medical Display Market in 2022.'

The market for Medical Display Market is charactized into five segments such as technology, panel size, resolution, color and application. The above 8MP segment in resolution accounted for the highest share of the global Medical Display Market in 2022. Growing volume of surgical procedures, and rising hospital expenditures and the reducing ASP of display panels, the adoption rate of these displays is expected to surpass that of other resolution displays are some of the factors that contribute to the big proportion of this market.

'Asia Pacific is expected to witness the fastest growth in the forecast period.' In the forecast period, Asia Pacific in the Medical Display will have the fastest rising regional growth. Large number of hospitals and healthcare facilities, increasing spread of chronic diseases such as cancer, neurological disorder, dental disorders, cardiovascular disorders are the main factors driving market growth. The rise of these illnesses in Asia Pacific has resulted in a higher requirement for medical displays for diagnostic imaging procedures. In response to growing healthcare needs, advancements in medical treatments, and a growing understanding of the advantages of medical displays, the medical display technology is expanding in Asia Pacific.

Following is a list of the major players (supply-side) in the Medical Display Market that this study refers to: By Company Type: Tier 1- 38%, Tier 2- 27%, and Tier 3- 35% By Designation: C-level- 28%, Director Level—42%, and Others- 30% By Region: North America-36%, Europe-24%, Asia Pacific-17%, and RoW-23% Several of the major companies in the market for Medical Display Market include Barco NV (Belgium), Eizo (Japan), Sony Electronics Inc. (Japan), Lg Electronics (South Korea), Novanta (US), FSN Medical Technologies (South Korea), Advantech (Taiwan), Quest International (US), Steris (UK), Jusha Medical (China), Siemens Healthineers Ag (Germany), Double Black Imaging (US), HP Development Co. Ltd (US), Stryker (US), and Coje Display (South Korea)

Research Coverage:

The market study analyzes the main market segments for Medical Display Market. The objective of this study is to estimate the market's size and growth potential across

several categories according to technology, panel size, resolution, color, application and region. The report also provides a thorough competition analysis of the major market participants, together with company profiles, major insights regarding their product and service offerings, recent advancements, and key market strategies.

Key Benefits of Buying the Report:

The study provides data regarding the medical display market closest approximations and its segments, which will benefit market leaders and new entrants. This study will assist stakeholders in comprehending the competitive environment, obtaining insights to better position of their businesses, and developing appropriate go-to-market strategies. The research will also assist stakeholders in obtaining insights into the market's pulse and learning about its major drivers, inhibitors, opportunities, and problems.

The report provides insights on the following pointers:

Analysis of key drivers (Growing adoption of hybrid operating rooms, Short replacement cycles of medical displays, Increasing preference for minimally invasive treatments and Rising number of diagnostic imaging centers), restraints (Market saturation in developed countries, Increasing adoption of refurbished medical displays and Excise tax on medical devices in US), and opportunities (Increasing investments from government bodies and private players in healthcare sectors in emerging economies, Development of healthcare infrastructure in emerging markets) influencing the growth of the Medical Display Market.

Product Development/innovation:

Comprehensive details on new technologies, R&D initiatives, and product and service launches for Medical Display Market

Market Development:

Comprehensive data on attractive markets, and the research analyzes the global Medical Display Market

Market Diversification:

Detailed information on emerging products and services, unexplored regions, current trends, and investments in the Medical Display Market.

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Competitive Assessment:

Comprehensive analysis of market shares, growth plans, and service offerings of major companies operating in the Medical Display Market like Barco NV (Belgium), Eizo (Japan), Sony Electronics Inc. (Japan), Lg Electronics (South Korea), Novanta (US), FSN Medical Technologies (South Korea), Advantech (Taiwan), Quest International (US), Steris (UK), Jusha Medical (China), Siemens Healthineers Ag (Germany), Double Black Imaging (US), HP Development Co. Ltd (US), Stryker (US), and Coje Display (South Korea)

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Contents

1 INTRODUCTION

1.1 STUDY OBJECTIVES
1.2 MARKET DEFINITION
1.2.1 INCLUSIONS AND EXCLUSIONS
1.2.2 MARKETS COVERED
FIGURE 1 MEDICAL DISPLAYS MARKET SEGMENTATION
1.2.3 YEARS CONSIDERED
1.3 CURRENCY
1.4 STAKEHOLDERS
1.5 SUMMARY OF CHANGES
1.5.1 RECESSION IMPACT

2 RESEARCH METHODOLOGY

2.1 RESEARCH APPROACH
FIGURE 2 RESEARCH DESIGN
2.1.1 SECONDARY SOURCES
2.1.1.1 Key data from secondary sources
2.1.2 PRIMARY SOURCES
2.1.2.1 Breakdown of primaries
FIGURE 3 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION
2.1.2.2 Key data from primary sources
2.1.2.3 Key industry insights
2.2 MARKET SIZE ESTIMATION
FIGURE 4 BOTTOM-UP APPROACH
FIGURE 5 TOP-DOWN APPROACH
2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
FIGURE 6 DATA TRIANGULATION METHODOLOGY
2.4 ASSUMPTIONS

3 EXECUTIVE SUMMARY

FIGURE 7 MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2023 VS. 2028 (USD MILLION)
FIGURE 8 MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2023 VS. 2028 (USD

MILLION)
FIGURE 9 MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2023 VS. 2028 (USD MILLION)
FIGURE 10 MEDICAL DISPLAYS MARKET, BY COLOR, 2023 VS. 2028 (USD MILLION)
FIGURE 11 MEDICAL DISPLAYS MARKET, BY APPLICATION, 2023 VS. 2028 (USD MILLION)
FIGURE 12 GEOGRAPHICAL SNAPSHOT OF MEDICAL DISPLAYS MARKET

4 PREMIUM INSIGHTS

4.1 MEDICAL DISPLAYS MARKET OVERVIEW
FIGURE 13 GROWING ADOPTION OF HYBRID OPERATING ROOMS TO DRIVE MARKET
4.2 NORTH AMERICA: MEDICAL DISPLAYS MARKET, BY COLOR AND COUNTRY (2022)
FIGURE 14 COLOR DISPLAYS ACCOUNTED FOR LARGEST SHARE OF NORTH AMERICAN MARKET IN 2022
4.3 MEDICAL DISPLAYS MARKET: GEOGRAPHIC GROWTH OPPORTUNITIES
FIGURE 15 CHINA TO REGISTER HIGHEST GROWTH DURING FORECAST PERIOD
4.4 MEDICAL DISPLAYS MARKET: REGIONAL MIX
FIGURE 16 ASIA PACIFIC TO REGISTER HIGHEST CAGR DURING FORECAST PERIOD
4.5 MEDICAL DISPLAYS MARKET: DEVELOPED VS. DEVELOPING COUNTRIES
FIGURE 17 DEVELOPED COUNTRIES TO REGISTER HIGHER GROWTH DURING FORECAST PERIOD

5 MARKET OVERVIEW

5.1 INTRODUCTION
5.2 MARKET DYNAMICS
FIGURE 18 MEDICAL DISPLAYS MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES
5.2.1 MARKET DRIVERS
5.2.1.1 Growing adoption of hybrid operating rooms
5.2.1.2 Short replacement cycles of medical displays
5.2.1.3 Increasing preference for minimally invasive treatments
5.2.1.4 Rising number of diagnostic imaging centers

5.2.2 MARKET RESTRAINTS
5.2.2.1 Market saturation in developed countries
5.2.2.2 Increasing adoption of refurbished medical displays
5.2.2.3 Excise tax on medical devices in US
5.2.3 MARKET OPPORTUNITIES
5.2.3.1 Increasing investments from government bodies and private players in emerging economies
5.2.3.2 Development of healthcare infrastructure in emerging markets
5.2.3.3 Technological advancements
5.2.4 MARKET CHALLENGES
5.2.4.1 Adoption of consumer-grade displays
5.2.4.2 High cost associated with new display technologies
5.2.4.3 Hospital budget cuts
5.3 INDUSTRY INSIGHTS
5.4 INDUSTRY TRENDS
5.4.1 GROWING CONSOLIDATION IN MEDICAL DISPLAYS MARKET
5.5 REGULATORY ANALYSIS
5.5.1 NORTH AMERICA
5.5.1.1 US
TABLE 1 US FDA: MEDICAL DEVICE CLASSIFICATION
TABLE 2 US: MEDICAL DEVICE REGULATORY APPROVAL PROCESS
5.5.1.2 Canada
TABLE 3 CANADA: MEDICAL DEVICE REGULATORY APPROVAL PROCESS
5.5.2 EUROPE
5.5.3 ASIA PACIFIC
5.5.3.1 Japan
TABLE 4 JAPAN: MEDICAL DEVICE CLASSIFICATION UNDER PMDA
5.5.3.2 China
TABLE 5 CHINA: CLASSIFICATION OF MEDICAL DEVICES
5.5.3.3 India
5.6 PORTER’S FIVE FORCES ANALYSIS
TABLE 6 PORTER’S FIVE FORCES ANALYSIS
5.6.1 THREAT OF NEW ENTRANTS
5.6.2 THREAT OF SUBSTITUTES
5.6.3 BARGAINING POWER OF SUPPLIERS
5.6.4 BARGAINING POWER OF BUYERS
5.6.5 INTENSITY OF COMPETITIVE RIVALRY
5.7 VALUE CHAIN ANALYSIS
FIGURE 19 MEDICAL DISPLAYS MARKET: VALUE CHAIN ANALYSIS

5.8 ECOSYSTEM ANALYSIS
5.8.1 MEDICAL DISPLAYS MARKET: ECOSYSTEM ANALYSIS
FIGURE 20 MEDICAL DISPLAYS MARKET: ECOSYSTEM ANALYSIS
5.9 PATENT ANALYSIS
5.9.1 MEDICAL DISPLAYS MARKET: PATENT ANALYSIS TRENDS
FIGURE 21 PATENT PUBLICATION TRENDS, JANUARY 2014–APRIL 2023
5.9.2 TOP APPLICANTS (COMPANIES/INSTITUTES) FOR MEDICAL DISPLAYS
FIGURE 22 MEDICAL DISPLAYS MARKET: TOP APPLICANTS (COMPANIES/INSTITUTES) FOR PATENTS (2019–2023)
5.9.3 JURISDICTION ANALYSIS: TOP APPLICANTS (COUNTRIES) FOR MEDICAL DISPLAYS
FIGURE 23 MEDICAL DISPLAYS MARKET: TOP APPLICANT COUNTRIES FOR PATENTS (2019–2023)
5.10 PRICING ANALYSIS
TABLE 7 AVERAGE SELLING PRICE OF MEDICAL DISPLAYS (USD)
5.11 KEY CONFERENCES AND EVENTS, 2023–2024
TABLE 8 MEDICAL DISPLAYS MARKET: CONFERENCES AND EVENTS
5.12 TECHNOLOGY TRENDS
5.12.1 MULTIMODALITY DISPLAYS
5.12.2 PANEL TECHNOLOGY ADVANCEMENTS
5.12.3 VIRTUAL AND AUGMENTED REALITY TECHNOLOGIES
5.13 KEY STAKEHOLDERS AND BUYING CRITERIA
5.13.1 KEY STAKEHOLDERS ON BUYING PROCESS
FIGURE 24 INFLUENCE OF STAKEHOLDERS ON BUYING PROCESS FOR TOP THREE APPLICATIONS
TABLE 9 INFLUENCE OF STAKEHOLDERS IN BUYING PROCESS FOR TOP THREE APPLICATIONS
5.13.2 BUYING CRITERIA
TABLE 10 KEY BUYING CRITERIA FOR TOP THREE TECHNOLOGIES
5.14 ECONOMIC RECESSION IMPACT
5.15 SUPPLY CHAIN ANALYSIS
5.15.1 DIAGNOSTIC APPLICATIONS
5.15.1.1 Prominent companies
5.15.1.2 Small & medium-sized enterprises
5.15.1.3 End users
FIGURE 25 SUPPLY CHAIN ANALYSIS - DIAGNOSTIC APPLICATIONS
5.15.2 SURGICAL/INTERVENTIONAL APPLICATIONS
5.15.2.1 Prominent companies
5.15.2.2 Small & medium-sized enterprises

5.15.2.3 End users
FIGURE 26 SUPPLY CHAIN ANALYSIS - SURGICAL/INTERVENTIONAL APPLICATIONS
5.15.3 DENTISTRY APPLICATIONS
5.15.3.1 Prominent companies
5.15.3.2 Small & medium-sized enterprises
5.15.3.3 End users
FIGURE 27 SUPPLY CHAIN ANALYSIS - DENTISTRY APPLICATIONS
5.16 QUALITATIVE DATA ON MEDICAL DISPLAYS, BY VIDEO INPUT PORT TYPE
5.16.1 HDMI
5.16.2 DVI
5.16.3 DISPLAYPORT
5.16.4 USB-C
5.16.5 VGA
5.16.6 THUNDERBOLT

6 MEDICAL DISPLAYS MARKET, BY TECHNOLOGY

6.1 INTRODUCTION
FIGURE 28 OLED SEGMENT TO REGISTER HIGHEST GROWTH DURING FORECAST PERIOD
TABLE 11 MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 12 MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
6.2 LED-BACKLIT LCD
6.2.1 CLEAR MEDICAL IMAGES, HIGH EFFICIENCY, AND LOW ENERGY CONSUMPTION TO DRIVE MARKET
TABLE 13 LED DISPLAY, BY SIZE AND AREA OF USE
TABLE 14 LED-BACKLIT LCD DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
6.3 CCFL-BACKLIT LCD
6.3.1 FALLING PRICES OF LED-BACKLIT TECHNOLOGY TO HAMPER MARKET GROWTH
TABLE 15 CCFL-BACKLIT LCD DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
6.4 OLED
6.4.1 WELL-SUITED FOR INTERPRETING COMPLEX MEDICAL IMAGES
TABLE 16 OLED DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)

7 MEDICAL DISPLAYS MARKET, BY PANEL SIZE

7.1 INTRODUCTION
FIGURE 29 27.0–41.9-INCH PANELS TO REGISTER HIGHEST GROWTH BETWEEN 2023 AND 2028
TABLE 17 MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
7.2 UNDER 22.9 INCH
7.2.1 LOWER ASP COMPARED TO LARGER DISPLAYS TO DRIVE MARKET
TABLE 18 UNDER-22.9-INCH MEDICAL DISPLAY PANELS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
7.3 23.0–26.9 INCH
7.3.1 ACCURATE IMAGE INTERPRETATION TO PROPEL MARKET
TABLE 19 23.0–26.9-INCH MEDICAL DISPLAY PANELS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
7.4 27.0–41.9 INCH
7.4.1 ADVANCEMENTS IN PANEL TECHNOLOGIES TO SUPPORT MARKET GROWTH
TABLE 20 27.0–41.9-INCH MEDICAL DISPLAY PANELS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
7.5 ABOVE 42 INCH
7.5.1 INCREASED DEMAND FOR SURGICAL PROCEDURES TO DRIVE MARKET
TABLE 21 ABOVE-42-INCH MEDICAL DISPLAY PANELS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)

8 MEDICAL DISPLAYS MARKET, BY RESOLUTION

8.1 INTRODUCTION
FIGURE 30 4.1–8MP RESOLUTION DISPLAYS SEGMENT WILL CONTINUE TO DOMINATE MARKET IN 2028
TABLE 22 MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
8.2 UP TO 2MP
8.2.1 PRICED LOWER THAN HIGHER-RESOLUTION DISPLAYS
TABLE 23 UP TO 2MP RESOLUTION MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
8.3 2.1–4MP
8.3.1 HIGHER BRIGHTNESS AND COMPATIBILITY WITH HIGH-RESOLUTION MODALITIES TO DRIVE ADOPTION

TABLE 24 2.1–4MP RESOLUTION MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
8.4 4.1–8MP
8.4.1 GROWING VOLUME OF SURGICAL PROCEDURES TO SUPPORT MARKET GROWTH
TABLE 25 4.1–8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
8.5 ABOVE 8MP
TABLE 26 ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 27 ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
8.5.1 4K
8.5.1.1 Offer high-resolution image visualization for pathologists
TABLE 28 4K RESOLUTION MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
8.5.2 8K
8.5.2.1 Rising number of remote surgeries to drive market
TABLE 29 8K RESOLUTION MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)

9 MEDICAL DISPLAYS MARKET, BY COLOR

9.1 INTRODUCTION
FIGURE 31 COLOR DISPLAYS WILL CONTINUE TO DOMINATE MEDICAL DISPLAYS MARKET IN 2028
TABLE 30 MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
9.2 COLOR DISPLAYS
9.2.1 GROWING DEMAND FOR MORE PRECISE AND DETAILED IMAGES TO DRIVE MARKET
TABLE 31 COLOR MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
9.3 MONOCHROME & GRAYSCALE DISPLAYS
9.3.1 WIDER AVAILABILITY OF COLOR DISPLAYS AT LOWER COST TO HAMPER MARKET GROWTH
TABLE 32 MONOCHROME & GRAYSCALE MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)

10 MEDICAL DISPLAYS MARKET, BY APPLICATION

10.1 INTRODUCTION
FIGURE 32 SURGICAL/INTERVENTIONAL APPLICATIONS TO REGISTER HIGHEST GROWTH DURING FORECAST PERIOD
TABLE 33 MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
10.2 DIAGNOSTIC
TABLE 34 MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
TABLE 35 MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY COUNTRY, 2020–2028 (USD MILLION)
10.2.1 GENERAL RADIOLOGY
10.2.1.1 Technological advancements to support market growth
TABLE 36 GENERAL RADIOLOGY DISPLAYS AVAILABLE IN MARKET
TABLE 37 VOLUME OF RADIOLOGY EXAMS, BY COUNTRY, 2018–2021
TABLE 38 MEDICAL DISPLAYS MARKET FOR GENERAL RADIOLOGY APPLICATIONS, BY COUNTRY, 2020–2028 (USD MILLION)
10.2.2 MAMMOGRAPHY
10.2.2.1 High volume of mammography tests performed to propel market
TABLE 39 MAMMOGRAPHY DISPLAYS AVAILABLE IN MARKET
TABLE 40 MEDICAL DISPLAYS MARKET FOR MAMMOGRAPHY APPLICATIONS, BY COUNTRY, 2020–2028 (USD MILLION)
10.2.3 DIGITAL PATHOLOGY
10.2.3.1 Rising prevalence of cancer to support market growth
TABLE 41 DIGITAL PATHOLOGY DISPLAYS AVAILABLE IN MARKET
TABLE 42 MEDICAL DISPLAYS MARKET FOR DIGITAL PATHOLOGY APPLICATIONS, BY COUNTRY, 2020–2028 (USD MILLION)
10.2.4 MULTIMODALITY
10.2.4.1 Display images from different modalities on single screen
TABLE 43 MULTIMODALITY DISPLAYS AVAILABLE IN MARKET
TABLE 44 MEDICAL DISPLAYS MARKET FOR MULTIMODALITY APPLICATIONS, BY COUNTRY, 2020–2028 (USD MILLION)
10.3 SURGICAL/INTERVENTIONAL
10.3.1 GROWING NUMBER OF SURGICAL PROCEDURES TO DRIVE DEMAND
TABLE 45 SURGICAL DISPLAYS AVAILABLE IN MARKET
TABLE 46 MEDICAL DISPLAYS MARKET FOR SURGICAL/INTERVENTIONAL APPLICATIONS, BY COUNTRY, 2020–2028 (USD MILLION)
10.4 DENTISTRY
10.4.1 ESSENTIAL TOOLS USED FOR DIAGNOSTIC IMAGING AND TREATMENT

PLANNING
TABLE 47 DENTISTRY DISPLAYS AVAILABLE IN MARKET
TABLE 48 MEDICAL DISPLAYS MARKET FOR DENTISTRY APPLICATIONS, BY COUNTRY, 2020–2028 (USD MILLION)
10.5 OTHER APPLICATIONS
TABLE 49 MAJOR PRODUCTS AVAILABLE IN MARKET
TABLE 50 MEDICAL DISPLAYS MARKET FOR OTHER APPLICATIONS, BY COUNTRY, 2020–2028 (USD MILLION)

11 MEDICAL DISPLAYS MARKET, BY REGION

11.1 INTRODUCTION
FIGURE 33 MEDICAL DISPLAYS MARKET: GEOGRAPHIC GROWTH OPPORTUNITIES
TABLE 51 MEDICAL DISPLAYS MARKET, BY REGION, 2020–2028 (USD MILLION)
11.2 NORTH AMERICA
FIGURE 34 NORTH AMERICA: MEDICAL DISPLAYS MARKET SNAPSHOT
11.2.1 IMPACT OF RECESSION ON MEDICAL DISPLAYS MARKET IN NORTH AMERICA
TABLE 52 NORTH AMERICA: MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
TABLE 53 NORTH AMERICA: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 54 NORTH AMERICA: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 55 NORTH AMERICA: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 56 NORTH AMERICA: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 57 NORTH AMERICA: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 58 NORTH AMERICA: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 59 NORTH AMERICA: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.2.2 US
11.2.2.1 Increasing volume of medical screening procedures to drive market
TABLE 60 US: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)

TABLE 61 US: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 62 US: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 63 US: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 64 US: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 65 US: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 66 US: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.2.3 CANADA
11.2.3.1 Need for replacement of medical displays to drive market
TABLE 67 CANADA: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 68 CANADA: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 69 CANADA: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 70 CANADA: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 71 CANADA: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 72 CANADA: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 73 CANADA: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.3 EUROPE
11.3.1 IMPACT OF RECESSION ON MEDICAL DISPLAYS MARKET IN EUROPE
TABLE 74 EUROPE: MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
TABLE 75 EUROPE: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 76 EUROPE: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 77 EUROPE: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 78 EUROPE: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY

TYPE, 2020–2028 (USD MILLION)
TABLE 79 EUROPE: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 80 EUROPE: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 81 EUROPE: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.3.2 GERMANY
11.3.2.1 Increasing number of ambulatory healthcare facilities and ambulatory surgical centers to boost adoption
TABLE 82 GERMANY: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 83 GERMANY: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 84 GERMANY: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 85 GERMANY: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 86 GERMANY: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 87 GERMANY: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 88 GERMANY: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.3.3 UK
11.3.3.1 Large number of diagnostic imaging centers to propel market
TABLE 89 UK: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 90 UK: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 91 UK: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 92 UK: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 93 UK: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 94 UK: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 95 UK: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS,

BY TYPE, 2020–2028 (USD MILLION)
11.3.4 FRANCE
11.3.4.1 Higher adoption of multimodality displays in hospitals to support market growth
TABLE 96 FRANCE: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 97 FRANCE: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 98 FRANCE: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 99 FRANCE: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 100 FRANCE: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 101 FRANCE: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 102 FRANCE: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.3.5 SPAIN
11.3.5.1 Growing adoption of advanced imaging modalities to drive market
TABLE 103 SPAIN: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 104 SPAIN: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 105 SPAIN: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 106 SPAIN: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 107 SPAIN: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 108 SPAIN: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 109 SPAIN: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.3.6 ITALY
11.3.6.1 Growing number of CT scans to drive adoption
TABLE 110 ITALY: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 111 ITALY: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD

MILLION)
TABLE 112 ITALY: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 113 ITALY: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 114 ITALY: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 115 ITALY: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 116 ITALY: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.3.7 REST OF EUROPE
TABLE 117 REST OF EUROPE: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 118 REST OF EUROPE: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 119 REST OF EUROPE: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 120 REST OF EUROPE: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 121 REST OF EUROPE: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 122 REST OF EUROPE: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 123 REST OF EUROPE: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.4 ASIA PACIFIC
FIGURE 35 ASIA PACIFIC: MEDICAL DISPLAYS MARKET SNAPSHOT
11.4.1 IMPACT OF RECESSION ON MEDICAL DISPLAYS MARKET IN ASIA PACIFIC
TABLE 124 ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION
TABLE 125 ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 126 ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 127 ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 128 ASIA PACIFIC: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS

MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 129 ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 130 ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 131 ASIA PACIFIC: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.4.2 JAPAN
11.4.2.1 Large geriatric population and high healthcare expenditure to propel market
TABLE 132 JAPAN: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 133 JAPAN: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 134 JAPAN: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 135 JAPAN: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 136 JAPAN: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 137 JAPAN: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 138 JAPAN: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.4.3 CHINA
11.4.3.1 Fastest-growing market for medical displays
TABLE 139 CHINA: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 140 CHINA: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 141 CHINA: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 142 CHINA: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 143 CHINA: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 144 CHINA: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 145 CHINA: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)

11.4.4 INDIA
11.4.4.1 Improving healthcare infrastructure to drive market
TABLE 146 INDIA: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 147 INDIA: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 148 INDIA: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 149 INDIA: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 150 INDIA: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 151 INDIA: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 152 INDIA: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.4.5 REST OF ASIA PACIFIC
TABLE 153 REST OF ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 154 REST OF ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 155 REST OF ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 156 REST OF ASIA PACIFIC: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 157 REST OF ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 158 REST OF ASIA PACIFIC: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 159 REST OF ASIA PACIFIC: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.5 LATIN AMERICA
11.5.1 IMPACT OF RECESSION ON MEDICAL DISPLAYS MARKET IN LATIN AMERICA
TABLE 160 LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY COUNTRY, 2020–2028 (USD MILLION)
TABLE 161 LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 162 LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY PANEL SIZE,

2020–2028 (USD MILLION)
TABLE 163 LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 164 LATIN AMERICA: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 165 LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 166 LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 167 LATIN AMERICA: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.5.2 BRAZIL
11.5.2.1 Largest and fastest-growing market in Latin America
TABLE 168 BRAZIL: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 169 BRAZIL: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 170 BRAZIL: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 171 BRAZIL: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 172 BRAZIL: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 173 BRAZIL: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 174 BRAZIL: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.5.3 MEXICO
11.5.3.1 Need for technologically advanced medical displays to drive market
TABLE 175 MEXICO: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 176 MEXICO: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 177 MEXICO: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 178 MEXICO: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 179 MEXICO: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)

TABLE 180 MEXICO: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 181 MEXICO: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.5.4 REST OF LATIN AMERICA
TABLE 182 REST OF LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 183 REST OF LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 184 REST OF LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 185 REST OF LATIN AMERICA: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 186 REST OF LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 187 REST OF LATIN AMERICA: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 188 REST OF LATIN AMERICA: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)
11.6 MIDDLE EAST & AFRICA
11.6.1 GOVERNMENT INITIATIVES TO IMPROVE HEALTHCARE INFRASTRUCTURE TO PROPEL MARKET
11.6.2 IMPACT OF RECESSION ON MEDICAL DISPLAYS MARKET IN MIDDLE EAST & AFRICA
TABLE 189 MIDDLE EAST & AFRICA: MEDICAL DISPLAYS MARKET, BY TECHNOLOGY, 2020–2028 (USD MILLION)
TABLE 190 MIDDLE EAST & AFRICA: MEDICAL DISPLAYS MARKET, BY PANEL SIZE, 2020–2028 (USD MILLION)
TABLE 191 MIDDLE EAST & AFRICA: MEDICAL DISPLAYS MARKET, BY RESOLUTION, 2020–2028 (USD MILLION)
TABLE 192 MIDDLE EAST & AFRICA: ABOVE 8MP RESOLUTION MEDICAL DISPLAYS MARKET, BY TYPE, 2020–2028 (USD MILLION)
TABLE 193 MIDDLE EAST & AFRICA: MEDICAL DISPLAYS MARKET, BY COLOR, 2020–2028 (USD MILLION)
TABLE 194 MIDDLE EAST & AFRICA: MEDICAL DISPLAYS MARKET, BY APPLICATION, 2020–2028 (USD MILLION)
TABLE 195 MIDDLE EAST & AFRICA: MEDICAL DISPLAYS MARKET FOR DIAGNOSTIC APPLICATIONS, BY TYPE, 2020–2028 (USD MILLION)

12 COMPETITIVE LANDSCAPE

12.1 OVERVIEW
12.2 REVENUE SHARE ANALYSIS OF KEY PLAYERS IN MEDICAL DISPLAYS MARKET
FIGURE 36 REVENUE ANALYSIS FOR KEY PLAYERS IN MEDICAL DISPLAYS MARKET
12.3 MARKET SHARE ANALYSIS
12.3.1 MARKET SHARE ANALYSIS OF KEY PLAYERS
FIGURE 37 MARKET SHARE ANALYSIS OF KEY PLAYERS IN MEDICAL DISPLAYS MARKET
TABLE 196 MEDICAL DISPLAYS MARKET RANKING, BY KEY PLAYER, 2022
12.4 COMPANY EVALUATION QUADRANT
FIGURE 38 MEDICAL DISPLAYS MARKET: COMPANY EVALUATION MATRIX, 2022
12.4.1 STARS
12.4.2 PERVASIVE PLAYERS
12.4.3 EMERGING LEADERS
12.4.4 PARTICIPANTS
12.5 COMPETITIVE LEADERSHIP MAPPING FOR SMES/STARTUPS
FIGURE 39 MEDICAL DISPLAYS MARKET: COMPANY EVALUATION MATRIX FOR SMES/STARTUPS, 2022
12.5.1 PROGRESSIVE COMPANIES
12.5.2 DYNAMIC COMPANIES
12.5.3 STARTING BLOCKS
12.5.4 RESPONSIVE COMPANIES
12.6 PRODUCT BENCHMARKING (COMPARISON OF MEDICAL DISPLAYS BY INPUT PORT TYPE, APPLICATION, IMAGE QUALITY/RESOLUTION, AND BRIGHTNESS)
12.7 COMPETITIVE BENCHMARKING
12.7.1 COMPANY FOOTPRINT ANALYSIS
TABLE 197 OVERALL FOOTPRINT ANALYSIS OF COMPANIES
TABLE 198 TECHNOLOGY FOOTPRINT ANALYSIS OF COMPANIES
TABLE 199 PANEL SIZE FOOTPRINT ANALYSIS OF COMPANIES
TABLE 200 RESOLUTION FOOTPRINT ANALYSIS OF COMPANIES
TABLE 201 DISPLAY COLOR FOOTPRINT ANALYSIS OF COMPANIES
TABLE 202 APPLICATION FOOTPRINT ANALYSIS OF COMPANIES
TABLE 203 REGIONAL FOOTPRINT ANALYSIS OF COMPANIES
12.8 COMPETITIVE SCENARIO
12.8.1 PRODUCT LAUNCHES AND APPROVALS

TABLE 204 PRODUCT LAUNCHES AND APPROVALS, JANUARY 2020–MAY 2023
12.8.2 DEALS
TABLE 205 DEALS, JANUARY 2020–MAY 2023
12.8.3 OTHER DEVELOPMENTS
TABLE 206 OTHER KEY DEVELOPMENTS, JANUARY 2020–MAY 2023

13 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats))*
13.1 BARCO
TABLE 207 BARCO: BUSINESS OVERVIEW
FIGURE 40 BARCO: COMPANY SNAPSHOT (2022)
13.2 EIZO INC.
TABLE 208 EIZO INC.: BUSINESS OVERVIEW
FIGURE 41 EIZO INC.: COMPANY SNAPSHOT (2022)
13.3 SONY ELECTRONICS INC.
TABLE 209 SONY ELECTRONICS INC.: BUSINESS OVERVIEW
FIGURE 42 SONY ELECTRONICS INC.: COMPANY SNAPSHOT (2022)
13.4 LG ELECTRONICS
TABLE 210 LG ELECTRONICS: BUSINESS OVERVIEW
FIGURE 43 LG ELECTRONICS: COMPANY SNAPSHOT (2022)
13.5 NOVANTA INC.
TABLE 211 NOVANTA INC.: BUSINESS OVERVIEW
FIGURE 44 NOVANTA INC.: COMPANY SNAPSHOT (2022)
13.6 FSN MEDICAL TECHNOLOGIES
TABLE 212 FSN MEDICAL TECHNOLOGIES: BUSINESS OVERVIEW
13.7 ADVANTECH CO., LTD.
TABLE 213 ADVANTECH CO., LTD.: BUSINESS OVERVIEW
FIGURE 45 ADVANTECH CO., LTD.: COMPANY SNAPSHOT (2022)
13.8 QUEST INTERNATIONAL
TABLE 214 QUEST INTERNATIONAL: BUSINESS OVERVIEW
13.9 STERIS
TABLE 215 STERIS: BUSINESS OVERVIEW
FIGURE 46 STERIS: COMPANY SNAPSHOT (2021)
13.10 JUSHA MEDICAL
TABLE 216 JUSHA MEDICAL: BUSINESS OVERVIEW
13.11 SIEMENS HEALTHINEERS

TABLE 217 SIEMENS HEALTHINEERS: BUSINESS OVERVIEW
FIGURE 47 SIEMENS HEALTHINEERS: COMPANY SNAPSHOT (2022)
13.12 DOUBLE BLACK IMAGING
TABLE 218 DOUBLE BLACK IMAGING: BUSINESS OVERVIEW
13.13 HP DEVELOPMENT COMPANY, L.P.
TABLE 219 HP DEVELOPMENT COMPANY, L.P.: BUSINESS OVERVIEW
FIGURE 48 HP DEVELOPMENT COMPANY, L.P.: COMPANY SNAPSHOT (2022)
13.14 STRYKER
TABLE 220 STRYKER: BUSINESS OVERVIEW
FIGURE 49 STRYKER: COMPANY SNAPSHOT (2022)
13.15 OTHER MARKET PLAYERS
13.15.1 SHENZHEN BEACON DISPLAY TECHNOLOGY CO., LTD.
13.15.2 COJE DISPLAYS
13.15.3 AXIOMTEK
13.15.4 BENQ AMERICA CORPORATION
13.15.5 JVCKENWOOD USA CORPORATION
13.15.6 AMERICAN PORTWELL TECHNOLOGY, INC.
13.15.7 AUO DISPLAY PLUS
13.15.8 CANVYS – VISUAL TECHNOLOGY SOLUTIONS
13.15.9 QINGDAO HISENSE MEDICAL EQUIPMENT CO., LTD.
13.15.10 KORTEK CORPORATION
13.15.11 D&T INC.
*Details on Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats) might not be captured in case of unlisted companies.

14 APPENDIX

14.1 INSIGHTS OF INDUSTRY EXPERTS
14.2 DISCUSSION GUIDE
14.3 KNOWLEDGESTORE: MARKETSANDMARKETS’ SUBSCRIPTION PORTAL
14.4 RELATED REPORTS
14.5 AUTHOR DETAILS

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