

Medical Display Market by Technology (LED-Backlit LCD Displays, CCFL-Backlit LCD Displays, OLED Displays), Panel Size (Under 22.9 inch panels, 23.9-26.9 inch panels, 27-41.9 inch panels), Resolution, Display Color, Application - Global Forecast to 2028

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Abstracts

The global market for Medical Display Market is estimated to grow significantly. By 2028, it is projected to reach a value of USD 2.9 billion, showing a compound annual growth rate (CAGR) of 5.2% during the forecast period, starting from USD 2.3 billion in 2023. The expansion of the medical display market is driven by various factors, including increasing technological advancements, growing demand for digital healthcare, increasing chronic diseases, increasing diagnostic imaging procedures, and a rising demand for increased diagnostic accuracy. The industry for medical display is expected to progress due to the increasing advantages of digital visualization, as well as the adoption of advanced resolution displays. The high-quality medical images and the high-power efficiency offered by LED-backlit LCD are the major factors driving its adoption in the market. Further, OLED displays produce high-contrast medical images and deliver intensely wide color gamut, as compared to the highest-quality LED-backlit LCD display. These advancements in technology contribute to the overall growth and development of the medical display sector.

“27.0-41.9 Inch Panels segment was dominated by the highest share in Medical Display Market” The market for Medical Display Market is characterized into five segments such as technology, panel size, resolution, color and application. The 27.0-41.9 inch panel segment in panel size accounted for the highest share of the global Medical Display Market in 2022. Increasing demand for various medical imaging applications, including

radiology, surgical suites, or dental clinics are some factors that are anticipated to promote market expansion throughout the projected period.

'Above 8MP resolution segment accounted for the fastest growing segment of the Medical Display Market in 2022.'

The market for Medical Display Market is characterized into five segments such as technology, panel size, resolution, color and application. The above 8MP segment in resolution accounted for the highest share of the global Medical Display Market in 2022. Growing volume of surgical procedures, and rising hospital expenditures and the reducing ASP of display panels, the adoption rate of these displays is expected to surpass that of other resolution displays are some of the factors that contribute to the big proportion of this market.

'Asia Pacific is expected to witness the fastest growth in the forecast period.' In the forecast period, Asia Pacific in the Medical Display will have the fastest rising regional growth. Large number of hospitals and healthcare facilities, increasing spread of chronic diseases such as cancer, neurological disorder, dental disorders, cardiovascular disorders are the main factors driving market growth. The rise of these illnesses in Asia Pacific has resulted in a higher requirement for medical displays for diagnostic imaging procedures. In response to growing healthcare needs, advancements in medical treatments, and a growing understanding of the advantages of medical displays, the medical display technology is expanding in Asia Pacific.

Following is a list of the major players (supply-side) in the Medical Display Market that this study refers to: By Company Type: Tier 1- 38%, Tier 2- 27%, and Tier 3- 35% By Designation: C-level- 28%, Director Level—42%, and Others- 30% By Region: North America-36%, Europe-24%, Asia Pacific-17%, and RoW-23% Several of the major companies in the market for Medical Display Market include Barco NV (Belgium), Eizo (Japan), Sony Electronics Inc. (Japan), Lg Electronics (South Korea), Novanta (US), FSN Medical Technologies (South Korea), Advantech (Taiwan), Quest International (US), Steris (UK), Jusha Medical (China), Siemens Healthineers Ag (Germany), Double Black Imaging (US), HP Development Co. Ltd (US), Stryker (US), and Coje Display (South Korea)

Research Coverage:

The market study analyzes the main market segments for Medical Display Market. The objective of this study is to estimate the market's size and growth potential across

several categories according to technology, panel size, resolution, color, application and region. The report also provides a thorough competition analysis of the major market participants, together with company profiles, major insights regarding their product and service offerings, recent advancements, and key market strategies.

Key Benefits of Buying the Report:

The study provides data regarding the medical display market closest approximations and its segments, which will benefit market leaders and new entrants. This study will assist stakeholders in comprehending the competitive environment, obtaining insights to better position of their businesses, and developing appropriate go-to-market strategies. The research will also assist stakeholders in obtaining insights into the market's pulse and learning about its major drivers, inhibitors, opportunities, and problems.

The report provides insights on the following pointers:

Analysis of key drivers (Growing adoption of hybrid operating rooms, Short replacement cycles of medical displays, Increasing preference for minimally invasive treatments and Rising number of diagnostic imaging centers), restraints (Market saturation in developed countries, Increasing adoption of refurbished medical displays and Excise tax on medical devices in US), and opportunities (Increasing investments from government bodies and private players in healthcare sectors in emerging economies, Development of healthcare infrastructure in emerging markets) influencing the growth of the Medical Display Market.

Product Development/innovation:

Comprehensive details on new technologies, R&D initiatives, and product and service launches for Medical Display Market

Market Development:

Comprehensive data on attractive markets, and the research analyzes the global Medical Display Market

Market Diversification:

Detailed information on emerging products and services, unexplored regions, current trends, and investments in the Medical Display Market.

Competitive Assessment:

Comprehensive analysis of market shares, growth plans, and service offerings of major companies operating in the Medical Display Market like Barco NV (Belgium), Eizo (Japan), Sony Electronics Inc. (Japan), Lg Electronics (South Korea), Novanta (US), FSN Medical Technologies (South Korea), Advantech (Taiwan), Quest International (US), Steris (UK), Jusha Medical (China), Siemens Healthineers Ag (Germany), Double Black Imaging (US), HP Development Co. Ltd (US), Stryker (US), and Coje Display (South Korea)

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