

# **Medical Device Connectivity Market by Product (Telemetry Systems, Interface Devices, Integration/Networking Platforms), Services, Technology (Wireless Technology, Wired Technology), End User (Hospitals, Diagnostic Centres, Home Healthcare) - Forecast to 2021**

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## **Abstracts**

The global medical device connectivity market is projected to reach USD 1,344.1 million by 2021, growing at a CAGR of around 26% during the forecast period. Growth in this market can be attributed to a number of factors such as the growing need for semantic interoperability among healthcare organizations, transition of point-of-care diagnostics from hospitals to home care settings, growing adoption of telehealth solutions, increasing Healthcare IT (HCIT) initiatives, regulations for improving healthcare quality, and rising need to curtail healthcare costs. However, high cost of technology, various interoperability issues, lack of standard interfaces, and fragmented end-users market are some of the factors restraining the growth of this market.

The medical device connectivity market in this report is segmented by component, technology, and end user. Based on product, the market is segmented into medical device connectivity services and solutions. In 2015, the medical device connectivity services product segment accounted for the largest share of the medical device connectivity market. This market is primarily driven by the need for effective implementation and demand for maximum utilization of connectivity solutions. Based on technology, the medical device connectivity market is segmented into three segments, namely, wired technologies, hybrid technologies, and wireless technologies. Based on end user, the medical device connectivity market is segmented into three segments, namely, hospitals & clinics, home healthcare, and imaging & diagnostic centers.

In 2015, North America accounted for the largest share to the global medical device connectivity market, followed by Europe, Asia-Pacific, and the RoW. Growth in the North American market is largely driven by the better accessibility to technologies in this region, increasing funding to innovation in medical sector, increasing demand for eHealth solutions and services in large hospitals and health systems, changing regulations, and rising geriatric population.

Some of the major players in the medical device connectivity market are Qualcomm Inc. (U.S), Cerner Corporation (U.S.), NantHealth, Inc. (U.S.), Bernoulli Enterprise Inc. (U.S.), GE Healthcare (U.S.), Digi International Inc. (U.S.), Cisco Systems, Inc. (U.S.), Lantronix, Inc. (U.S.), Philips Healthcare (Netherlands), and Infosys Limited (India).

## Research Coverage

Detailed insights on all the submarkets, based on component (medical device connectivity solutions and services), based on technology (wireless technologies, wired technologies, and hybrid technologies). This can help market players to identify key technology areas, and high growth segments in the medical device connectivity market.

The report also provides information on key players in this market and their growth strategies and recent developments. This can help the company to assess the competition at global and regional levels in a better manner.

Key insights and market sizing for the different end users of the medical device connectivity market namely, hospitals & clinics, home healthcare, and diagnostic & imaging centers.

Country-wise market size and forecast for all the subsegments. Thus, not only the high growth technology and product areas; the market size numbers provided in the report will also enable market players to identify key geographic markets, and thereby strategize global marketing efforts in order to achieve sustainable revenue growth in the coming years.

It provides key insights on market dynamics, such as drivers, restraints, opportunities, and challenges for this market.

## Reasons to Buy the Report

The report will enrich established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn would help them garner a greater market share. Firms purchasing the report could use any one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for increasing their market shares.

This report provides insights on the following pointers:

**Market Penetration:** Comprehensive information on product portfolios offered by top players in the medical device connectivity market. The report analyzes the medical device connectivity market by component, technology, and end user across all regions

**Product Development/Innovation:** Detailed insights on upcoming trends, research and development activities, and new product launches in the medical device connectivity market

**Market Development:** Comprehensive information on the lucrative emerging markets by component, technology, end user, and region

**Market Diversification:** Exhaustive information of new products, growing regions, recent developments, and investments in the medical device connectivity market

**Competitive Assessment:** In-depth assessment of market shares, growth strategies, products, distribution networks, manufacturing capabilities, and SWOT analysis of leading players in the medical device connectivity market

## Contents

### **1 INTRODUCTION**

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
  - 1.2.1 MARKETS COVERED
  - 1.2.2 YEARS CONSIDERED FOR THE STUDY
- 1.3 CURRENCY
- 1.4 LIMITATIONS
- 1.5 STAKEHOLDERS

### **2 RESEARCH METHODOLOGY**

- 2.1 RESEARCH APPROACH
  - 2.1.1 SECONDARY DATA
    - 2.1.1.1 Key data from secondary sources
  - 2.1.2 PRIMARY DATA
    - 2.1.2.1 Key data from primary sources
    - 2.1.2.2 Key industry insights
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 MARKET SHARE ESTIMATION
- 2.5 ASSUMPTIONS FOR THE STUDY

### **3 EXECUTIVE SUMMARY**

### **4 PREMIUM INSIGHTS**

- 4.1 MEDICAL DEVICE CONNECTIVITY: MARKET OVERVIEW
- 4.2 EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET, BY PRODUCT
- 4.3 MEDICAL DEVICE CONNECTIVITY MARKET: GEOGRAPHIC GROWTH OPPORTUNITIES (2015)
- 4.4 NORTH AMERICA TO WITNESS THE HIGHEST GROWTH IN THE MEDICAL DEVICE CONNECTIVITY MARKET FROM 2016 TO 2021
- 4.5 MEDICAL DEVICE CONNECTIVITY MARKET, BY END USER, 2016 VS. 2021

### **5 MARKET OVERVIEW**

## 5.1 INTRODUCTION

## 5.2 KEY MARKET DYNAMICS

### 5.2.1 KEY MARKET DRIVERS

5.2.1.1 Increasing implementation of electronic health records & health information exchange systems

5.2.1.2 Growing focus on care quality and patient safety

5.2.1.3 Healthcare IT initiatives driving the integration of medical devices with hospital information systems

5.2.1.4 Rising need to curtail healthcare costs through a connected healthcare environment

5.2.1.5 Medical device connectivity aids in data analytics

### 5.2.2 KEY MARKET RESTRAINTS

5.2.2.1 High cost of deployment for small healthcare organizations limits the adoption of advanced solutions

5.2.2.2 Reluctance among medical professionals to adopt advanced healthcare IT solutions

### 5.2.3 KEY MARKET OPPORTUNITIES

5.2.3.1 Increasing consolidation in the healthcare industry

5.2.3.2 Growing telehealth and remote patient monitoring markets

### 5.2.4 KEY MARKET CHALLENGES

5.2.4.1 Integration between various hospital information systems and medical devices

5.2.4.2 Security concerns and risk of data breaches

## 6 INDUSTRY INSIGHTS

### 6.1 INTRODUCTION

### 6.2 INDUSTRY TRENDS

6.2.1 GROWING NEED FOR SEMANTIC INTEROPERABILITY THROUGH MEDICAL DEVICE CONNECTIVITY SOLUTIONS

6.2.2 TRANSITION OF POC DIAGNOSTICS FROM HOSPITALS TO HOME

6.2.3 GROWING ADOPTION OF TELEHEALTH SOLUTIONS

### 6.3 PRODUCT PORTFOLIO ANALYSIS

### 6.4 REGULATORY ANALYSIS

## 7 GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET, BY PRODUCT

### 7.1 INTRODUCTION

### 7.2 MEDICAL DEVICE CONNECTIVITY SOLUTIONS

7.2.1 MEDICAL DEVICE INTEGRATION/NETWORKING SOLUTIONS

7.2.2 INTERFACE DEVICES

7.2.3 TELEMETRY SYSTEMS

7.3 MEDICAL DEVICE CONNECTIVITY SERVICES

7.3.1 SUPPORT & MAINTENANCE SERVICES

7.3.2 IMPLEMENTATION & INTEGRATION SERVICES

7.3.3 TRAINING SERVICES

## **8 GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET, BY TECHNOLOGY**

8.1 INTRODUCTION

8.2 WIRED TECHNOLOGIES

8.3 HYBRID TECHNOLOGIES

8.4 WIRELESS TECHNOLOGIES

## **9 GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET, BY END USER**

9.1 INTRODUCTION

9.2 HOSPITALS & CLINICS

9.3 HOME HEALTHCARE

9.4 IMAGING & DIAGNOSTIC CENTERS

## **10 GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET, BY REGION**

10.1 INTRODUCTION

10.2 NORTH AMERICA

10.2.1 U.S.

10.2.2 CANADA

10.3 EUROPE

10.3.1 GERMANY

10.3.2 FRANCE

10.3.3 U.K.

10.3.4 REST OF EUROPE (ROE)

10.4 ASIA-PACIFIC

10.5 ROW

## **11 COMPETITIVE LANDSCAPE**

11.1 OVERVIEW

11.2 STRATEGIC BENCHMARKING

## 11.2.1 INCREASING FOCUS ON AGREEMENTS, COLLABORATION, AND PARTNERSHIPS

### 11.3 COMPETITIVE SITUATIONS AND TRENDS

#### 11.3.1 PARTNERSHIPS, AGREEMENTS, ALLIANCES, AND COLLABORATIONS

#### 11.3.2 PRODUCT LAUNCHES

#### 11.3.3 EXPANSIONS

#### 11.3.4 ACQUISITIONS AND MERGERS

#### 11.3.5 OTHER STRATEGIES

## 12 COMPANY PROFILES

(Introduction, Products & Services, Strategy, & Analyst Insights, Developments, MnM View)\*

### 12.1 INTRODUCTION

### 12.2 GE HEALTHCARE

### 12.3 QUALCOMM INC.

### 12.4 CERNER CORPORATION

### 12.5 NANTHEALTH, INC.

### 12.6 KONINKLIJKE PHILIPS N.V.

### 12.7 MEDTRONIC PLC

### 12.8 CISCO SYSTEMS, INC.

### 12.9 INFOSYS LIMITED

### 12.10 DIGI INTERNATIONAL INC.

### 12.11 LANTRONIX, INC.

### 12.12 BERNOULLI ENTERPRISE, INC.

\*Details on MarketsandMarkets view, Introduction, Product & Services, Strategy, & Analyst Insights, New Developments might not be captured in case of unlisted companies.

## 13 APPENDIX

### 13.1 INSIGHTS OF INDUSTRY EXPERTS

### 13.2 DISCUSSION GUIDE

### 13.3 OTHER DEVELOPMENTS

### 13.4 KNOWLEDGE STORE: MARKETSSANDMARKETS' SUBSCRIPTION PORTAL

### 13.5 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

### 13.6 AVAILABLE CUSTOMIZATIONS

## 13.7 RELATED REPORTS



## List Of Tables

### LIST OF TABLES

Table 1 INCREASING IMPLEMENTATION OF EHR AND HIE SYSTEMS TO DRIVE MARKET GROWTH

Table 2 HIGH COST OF DEPLOYMENT FOR SMALL HEALTHCARE ORGANIZATIONS TO RESTRAIN MARKET GROWTH

Table 3 INCREASING CONSOLIDATION IN THE HEALTHCARE INDUSTRY TO OFFER SIGNIFICANT OPPORTUNITIES FOR MARKET GROWTH

Table 4 INTEGRATION OF VARIOUS HOSPITAL INFORMATION SYSTEMS AND MEDICAL DEVICES IS A MAJOR CHALLENGE IN THE MARKET

Table 5 PRODUCT PORTFOLIO ANALYSIS: MEDICAL DEVICE CONNECTIVITY MARKET

Table 6 KEY REGULATIONS & STANDARDS GOVERNING MEDICAL DEVICE CONNECTIVITY SOLUTIONS

Table 7 GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 8 GLOBAL MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 9 GLOBAL MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 10 GLOBAL MEDICAL DEVICE INTEGRATION/NETWORKING SOLUTIONS MARKET SIZE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 11 GLOBAL INTERFACE DEVICES MARKET SIZE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 12 GLOBAL TELEMETRY SYSTEMS MARKET SIZE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 13 GLOBAL MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 14 GLOBAL MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 15 GLOBAL SUPPORT & MAINTENANCE SERVICES MARKET SIZE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 16 GLOBAL IMPLEMENTATION & INTEGRATION SERVICES MARKET SIZE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 17 GLOBAL TRAINING SERVICES MARKET SIZE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 18 GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET, BY TECHNOLOGY,

2014–2021 (USD MILLION)

Table 19 GLOBAL WIRED MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 20 GLOBAL HYBRID TECHNOLOGIES FOR MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 21 GLOBAL WIRELESS MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 22 GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 23 MEDICAL DEVICE CONNECTIVITY MARKET SIZE FOR HOSPITALS & CLINICS, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 24 MEDICAL DEVICE CONNECTIVITY MARKET SIZE FOR HOME HEALTHCARE, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 25 MEDICAL DEVICE CONNECTIVITY MARKET SIZE FOR IMAGING & DIAGNOSTIC CENTERS, BY COUNTRY/REGION, 2014–2021 (USD MILLION)

Table 26 MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 27 NORTH AMERICA: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 28 NORTH AMERICA: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 29 NORTH AMERICA: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 30 NORTH AMERICA: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 31 NORTH AMERICA: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 32 NORTH AMERICA: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 33 U.S.: MACROECONOMIC INDICATORS

Table 34 U.S.: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 35 U.S.: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 36 U.S.: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 37 U.S.: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 38 U.S.: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER,

2014–2021 (USD MILLION)

Table 39 CANADA: MACROECONOMIC INDICATORS

Table 40 CANADA: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 41 CANADA: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 42 CANADA: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 43 CANADA: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 44 CANADA: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 45 EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 46 EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 47 EUROPE: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 48 EUROPE: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 49 EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 50 EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 51 GERMANY: MACROECONOMIC INDICATORS

Table 52 GERMANY: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 53 GERMANY: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 54 GERMANY: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 55 GERMANY: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 56 GERMANY: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 57 FRANCE: MACROECONOMIC INDICATORS

Table 58 FRANCE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 59 FRANCE: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE,

BY TYPE, 2014–2021 (USD MILLION)

Table 60 FRANCE: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 61 FRANCE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 62 FRANCE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 63 U.K.: MACROECONOMIC INDICATORS

Table 64 U.K.: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 65 U.K.: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 66 U.K.: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 67 U.K.: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 68 U.K.: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 69 REST OF EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 70 REST OF EUROPE: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 71 REST OF EUROPE: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 72 REST OF EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 73 REST OF EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 74 ASIA-PACIFIC: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT, 2014–2021 (USD MILLION)

Table 75 ASIA-PACIFIC: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 76 ASIA-PACIFIC: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 77 ASIA-PACIFIC: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 78 ASIA-PACIFIC: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 79 ROW: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY PRODUCT,

2014–2021 (USD MILLION)

Table 80 ROW: MEDICAL DEVICE CONNECTIVITY SERVICES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 81 ROW: MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 82 ROW: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD MILLION)

Table 83 ROW: MEDICAL DEVICE CONNECTIVITY MARKET SIZE, BY END USER, 2014–2021 (USD MILLION)

Table 84 GROWTH STRATEGY MATRIX (2013– AUGUST 2016)

Table 85 PARTNERSHIPS, AGREEMENTS, ALLIANCES, AND COLLABORATIONS, 2013–2016

Table 86 PRODUCT LAUNCHES, 2013–2016

Table 87 EXPANSIONS, 2013–2016

Table 88 ACQUISITIONS AND MERGERS, 2013–2016

Table 89 OTHER STRATEGIES, 2013–2016

## List Of Figures

### LIST OF FIGURES

Figure 1 MEDICAL DEVICE CONNECTIVITY MARKET

Figure 2 RESEARCH DESIGN

Figure 3 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION

Figure 4 BOTTOM-UP APPROACH

Figure 5 TOP-DOWN APPROACH

Figure 6 DATA TRIANGULATION METHODOLOGY

Figure 7 MEDICAL DEVICE CONNECTIVITY MARKET, BY PRODUCT, 2016 VS 2021

Figure 8 MEDICAL DEVICE CONNECTIVITY MARKET, BY TECHNOLOGY, 2016 VS 2021

Figure 9 HOSPITALS AND CLINICS DOMINATED THE MEDICAL DEVICE CONNECTIVITY MARKET IN 2015

Figure 10 NORTH AMERICA DOMINATED THE MEDICAL DEVICE CONNECTIVITY MARKET IN 2015

Figure 11 MEDICAL DEVICE CONNECTIVITY MARKET PROJECTED TO WITNESS DOUBLE-DIGIT GROWTH RATE DURING THE FORECAST PERIOD

Figure 12 MEDICAL DEVICE INTEGRATION/NETWORKING SOLUTIONS SEGMENT ACCOUNTED FOR THE LARGEST SHARE OF THE EUROPEAN MEDICAL DEVICE CONNECTIVITY MARKET IN 2015

Figure 13 U.S. COMMANDED THE LARGEST SHARE OF THE GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET IN 2015

Figure 14 HOSPITALS AND CLINICS SEGMENT WILL CONTINUE TO DOMINATE THE MEDICAL DEVICE CONNECTIVITY MARKET IN 2021

Figure 15 MEDICAL DEVICE CONNECTIVITY MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

Figure 16 MEDICAL DEVICE CONNECTIVITY SERVICES TO DOMINATE THE MARKET IN 2016

Figure 17 MEDICAL DEVICE INTEGRATION/NETWORKING SOLUTIONS TO DOMINATE THE MEDICAL DEVICE CONNECTIVITY SOLUTIONS MARKET IN 2016

Figure 18 WIRELESS TECHNOLOGIES TO REGISTER THE HIGHEST GROWTH RATE DURING THE FORECAST PERIOD

Figure 19 HOSPITALS & CLINICS TO DOMINATE THE GLOBAL MEDICAL DEVICE CONNECTIVITY MARKET FROM 2016 TO 2021

Figure 20 NORTH AMERICA: MEDICAL DEVICE CONNECTIVITY MARKET SNAPSHOT

Figure 21 EUROPE: MEDICAL DEVICE CONNECTIVITY MARKET SNAPSHOT

Figure 22 ASIA-PACIFIC: MEDICAL DEVICE CONNECTIVITY MARKET SNAPSHOT

Figure 23 MERGERS, ACQUISITIONS, PARTNERSHIPS, AGREEMENTS, AND COLLABORATIONS —KEY GROWTH STRATEGY ADOPTED BY MARKET PLAYERS FROM 2013 TO AUGUST 2016

Figure 24 STRATEGIC BENCHMARKING

Figure 25 BATTLE FOR MARKET SHARE: AGREEMENTS, COLLABORATIONS, PARTNERSHIPS, AND ALLIANCES ACCOUNTED FOR THE LARGEST SHARE

Figure 26 GEOGRAPHIC REVENUE MIX OF THE PROMINENT PLAYERS IN THE MEDICAL DEVICE CONNECTIVITY MARKET

Figure 27 COMPANY SNAPSHOT: GE HEALTHCARE

Figure 28 COMPANY SNAPSHOT: QUALCOMM INCORPORATED

Figure 29 COMPANY SNAPSHOT: CERNER CORPORATION

Figure 30 COMPANY SNAPSHOT: NANTHEALTH, INC.

Figure 31 COMPANY SNAPSHOT: KONINKLIJKE PHILIPS N.V.

Figure 32 COMPANY SNAPSHOT: MEDTRONIC PLC

Figure 33 COMPANY SNAPSHOT: CISCO SYSTEMS, INC.

Figure 34 COMPANY SNAPSHOT: INFOSYS LIMITED

Figure 35 COMPANY SNAPSHOT: DIGI INTERNATIONAL INC.

Figure 36 COMPANY SNAPSHOT: LANTRONIX, INC.

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