

# Mass Spectrometry - Company Evaluation Report, 2024

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## Abstracts

The Mass Spectrometry Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market Mass Spectrometry. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 100 companies, of which the Top 14 EVA Films Companies were categorized and recognized as the quadrant leaders.

Mass spectrometry involves the application of controlled mechanical or pneumatic pressure. This mode of treatment utilizes the elastic properties of compression garments or the pneumatic force of compression devices to address specific clinical requirements as part of disease management.

Factors such as increasing spending on pharmaceutical R&D worldwide, government regulations on drug safety, a growing focus on the quality of food products, and growing government initiatives for pollution control and environmental testing , along with privatization of environmental testing for emerging contaminants, are high-growth prospects for the mass spectrometry market during the forecast period. Based on the product, the mass spectrometry is segmented into instruments and software & services. Instruments segment to register a significant growth rate over the forecast period of 2024–2030. Advantages offered by instruments, such as rapid and high-resolution testing abilities with more accurate and precise results, are increasing their adoption. Consequently, the demand for mass spectrometry devices for high throughput screening is also growing. The instruments segment is further divided into hybrid mass spectrometry instruments, single mass spectrometry instruments, and other mass spectrometry instruments.

The 360 Quadrant maps Mass Spectrometry companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for the market presence of GPU as a Service quadrant. The top criteria for product footprint evaluation included Type(LC-MS, GC-MS, and ICP-MS) product(instruments and software & services.) Application (OMICS research, drug discovery, environmental testing , food testing, pharma/biopharma manufacturing, clinical diagnostics, applied sciences, and other applications) and End user (pharmaceutical industry, biotechnology companies, research labs & academic institutes, environmental testing labs, the food & beverage industry, forensic labs, the petrochemical industry, and other end users).

### **Key Players:**

Key players operating in Mass Spectrometry including Agilent Technologies, Inc. (US), Thermo Fisher Scientific Inc. (US), Danaher (US), Waters Corporation (US), Bruker (US), Shimadzu Corporation (Japan), PerkinElmer (US), JEOL Ltd. (Japan), JASCO Corporation (Japan) Teledyne Technologies Incorporated (US), MKS Instruments (US), AMETEK. Inc. (US), and Hitachi High-Tech Corporation (Japan).

### **Agilent Technologies, Inc.**

Agilent Technologies, Inc. is a leading player, offering a comprehensive product portfolio including LC-MS, GC-MS, and ICP-MS. The company's consistent investment in R&D enhances its product offerings, supporting the innovation required to maintain a competitive edge. By focusing on acquisitions and strategic partnerships, Agilent has bolstered its capabilities in drug discovery and environmental safety applications. Agilent's strong market presence in North America and Europe underscores its role as a key player, leveraging its robust distribution channels to expand into Asia and other emerging market.

### **Thermo Fisher Scientific Inc.**

Thermo Fisher Scientific Inc. is renowned for its integrated portfolio of analytical instruments, including mass spectrometry solutions for biotechnology and pharmaceutical applications. The company continuously works on expanding its product portfolio through technological advancements and strategic collaborations. Thermo Fisher's solutions cater to a wide range of industries, reinforcing its market share and positioning it as a leader in the sector. Their commitment to innovation and expansion into emerging markets ensures sustained growth and influence in the mass spectrometry industry.

## **Waters Corporation**

Waters Corporation specializes in liquid chromatography and mass spectrometry, focusing on scientific advancement through innovation in product offerings like the Xevo TQ Absolute tandem quadrupole mass spectrometer. Notably, the company has expanded its manufacturing capabilities in the UK and continually seeks to enhance its bioanalytical characterization services through strategic acquisitions. Waters' strong emphasis on research excellence and expanding market presence solidifies its rank among the top players in the mass spectrometry sector.

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