

Logic Analyzer Market by Type (Modular Logic Analyzers, PC-Based Logic Analyzers), Channel Count (2-32, 32-80, >80), Vertical (Electronics & Semiconductor, Automotive & Transportation, Aerospace & Defense), and Geography - Global Forecast to 2024

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Abstracts

“Logic analyzer market estimated to be worth USD 387 million by 2024”

The logic analyzer market is projected to be USD 387 million by 2024. The growth of the market can be attributed to the rising demand for power-efficient and high-performance electronic devices. However, the establishing balance between the necessity of components and cost additions act as a major restraint for the growth of the market. Escalating demand for logic analyzers in the automotive sector and rapid penetration of IoT devices are expected to pose as growth opportunities for the logic analyzer market during the forecast period. However, need to match up with the constantly changing technological landscape acts as a major challenge for the growth of the logic analyzer market.

“2–32 channel count segment accounted for largest share of logic analyzer market in 2019”

The growth of the market for the logic analyzers with 2–32 channel count can be attributed to the high adoption of organic growth strategies by logic analyzer-based device manufacturers for the development of these analyzers. For instance, in January 2018, Rohde & Schwarz has introduced R&S RTC1000, the most compact, low-cost, high-quality oscilloscopes that consist of 8-channel logic analyzers. Moreover, currently,

all industry players use 2–32 channel-based logic analyzers to monitor a digital line.

“Logic analyzer market in APAC to grow at highest CAGR during forecast period”

The logic analyzer market in APAC is projected to grow at the highest CAGR during the forecast period. The speedy growth of the electronics & semiconductor, industrial, and IT & communications sectors in APAC is one of the key factors driving the growth of the logic analyzer market. Moreover, favorable regulatory policies for the approval of new semiconductor technologies and the saturation of the market in developed countries are further intensifying the interest of foreign players in expanding their footprint in APAC.

In the process of determining and verifying sizes of different segments and subsegments of the logic analyzer market gathered through the secondary research, extensive primary interviews were conducted with key industry experts in the logic analyzer market. The break-up of primary participants for the report is as follows:

By Company Type: Tier 1 – 30%, Tier 2 – 45%, and Tier 3 – 25%

By Designation: C-Level – 35% and Managers – 65%

By Region: Americas – 37%, Asia Pacific – 32%, Europe – 25% and Rest of the World – 6%

The report profiles key players in the logic analyzer market with their respective market ranking analysis. Prominent players profiled in this report are Keysight Technologies (US), Fortive (US), Rohde & Schwarz (Germany), National Instruments (US), Yokogawa Electric (Japan), Teledyne (US), Advantest Corporation (Japan), ARM Limited (UK), GAO Tek (Canada), Rigol Technologies (China), Saleae, Inc (US), Good Will Instrument Co., Ltd. (Taiwan), Zeroplus Technology Co., Ltd (Taiwan), Qingdao Hantek Electronic Co., Ltd. (China), NCI Logic Analyzers (US), Scientech Technologies Pvt. Ltd. (India), OWON Technology (China), IKALOGIC (France), Red Pitaya (Europe), and GSAS Micro Systems Pvt Ltd. (India).

Research Coverage:

This research report categorizes the logic analyzer market based on type, channel count, vertical, and region. The report describes major drivers, restraints, challenges,

and opportunities pertaining to the logic analyzer market and forecasts the size of the market till 2024.

Key Benefits of Buying Report

The report is expected to help leaders/new entrants in this market in the following ways:

1. This report comprehensively segments the logic analyzer market and provides the closest market size projection for all segments and subsegments across different regions.
2. This report aims at helping the stakeholders understand the pulse of the market and provides them with information on key drivers, restraints, challenges, and opportunities impacting the growth of the market.
3. This report is expected to help stakeholders in obtaining an improved understanding of their competitors and gain insights to enhance the position of their businesses. The competitive landscape section includes detailed information on the competitor ecosystem and strategies such as product launches and developments, partnerships, collaborations, acquisitions, and expansions adopted by leading market players.

Contents

1 INTRODUCTION

1.1 STUDY OBJECTIVES

1.2 DEFINITION

1.3 STUDY SCOPE

1.3.1 MARKETS COVERED

1.3.2 YEARS CONSIDERED

1.4 CURRENCY

1.5 LIMITATIONS

1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA

2.1.1 SECONDARY DATA

2.1.1.1 Secondary sources

2.1.2 PRIMARY DATA

2.1.2.1 Primary sources

2.1.2.2 Key industry insights

2.1.2.3 Breakdown of primaries

2.2 MARKET SIZE ESTIMATION

2.2.1 BOTTOM-UP APPROACH

2.2.2 TOP-DOWN APPROACH

2.3 MARKET BREAKDOWN AND DATA TRIANGULATION

2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE GROWTH OPPORTUNITIES IN LOGIC ANALYZER MARKET

4.2 LOGIC ANALYZER MARKET, BY TYPE AND VERTICAL

4.3 LOGIC ANALYZER MARKET, BY COUNTRY

4.4 LOGIC ANALYZER MARKET, BY REGION

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Rising demand for power-efficient and high-performance electronic devices

5.2.1.2 Increasing investment in electronics R&D

5.2.2 RESTRAINTS

5.2.2.1 Establishing balance between necessity of components and cost additions

5.2.3 OPPORTUNITIES

5.2.3.1 Rapid penetration of IoT devices

5.2.3.2 Escalating demand for logic analyzers in automotive sector

5.2.4 CHALLENGES

5.2.4.1 Matching up with the constantly changing technologies

6 LOGIC ANALYZER MARKET, BY TYPE

6.1 INTRODUCTION

6.2 MODULAR LOGIC ANALYZERS

6.2.1 MODULAR LOGIC ANALYZERS TO DOMINATE LOGIC ANALYZER MARKET, IN TERMS OF SIZE, OWING TO HIGH ADOPTION IN HIGH-SPEED DIGITAL SYSTEMS

6.3 PORTABLE LOGIC ANALYZERS

6.3.1 INCREASING DEMAND FOR LOGIC ANALYZERS IN INDUSTRIAL SECTOR FOR VALIDATING PERFORMANCE OF DEVICES SPUR GROWTH OF PORTABLE LOGIC ANALYZER MARKET

6.4 PC-BASED LOGIC ANALYZERS

6.4.1 PC-BASED LOGIC ANALYZERS TO DOMINATE LOGIC ANALYZER MARKET, IN TERMS OF CAGR, OWING TO PROJECTED HIGH ADOPTION IN AUTOMOTIVE AND TELECOMMUNICATIONS

7 LOGIC ANALYZER MARKET, BY CHANNEL COUNT

7.1 INTRODUCTION

7.2 2–32

7.2.1 LOGIC ANALYZERS WITH 2–32 CHANNELS TO HOLD LARGEST SIZE OF MARKET OWING TO HIGH ADOPTION OF ORGANIC GROWTH STRATEGIES BY LOGIC ANALYZER MANUFACTURERS FOR DEVELOPMENT OF THESE ANALYZERS

7.3 32–80

7.3.1 INCREASING NEED FOR GREATER TESTING AND DEBUGGING

PERFORMANCES SPUR GROWTH OF MARKET FOR LOGIC ANALYZERS WITH 32–80 CHANNELS

7.4 >80

7.4.1 GROWING DEMAND FOR TECHNOLOGICALLY ADVANCED LOGIC ANALYZERS PROVIDES GROWTH OPPORTUNITY FOR MARKET FOR LOGIC ANALYZERS WITH >80 CHANNELS

8 LOGIC ANALYZER MARKET, BY VERTICAL

8.1 INTRODUCTION

8.2 AUTOMOTIVE & TRANSPORTATION

8.2.1 INCREASING ADOPTION OF LOGIC ANALYZERS IN INFOTAINMENT SYSTEMS TESTING TO DRIVE MARKET FOR AUTOMOTIVE & TRANSPORTATION

8.3 AEROSPACE & DEFENSE

8.3.1 ELEVATING ADOPTION OF LOGIC ANALYZERS IN SIGNAL GENERATORS USED FOR RADAR SYSTEMS FUEL MARKET FOR AEROSPACE & DEFENSE

8.4 IT & TELECOMMUNICATIONS

8.4.1 ONGOING DEVELOPMENTS AND WIDESPREAD DEMAND FOR WIRELESS TECHNOLOGIES IN IT & TELECOMMUNICATIONS DRIVES MARKET FOR THIS SECTOR

8.5 EDUCATION & GOVERNMENT

8.5.1 INCREASING DEMAND FOR DIGITAL SIGNAL TESTING AND DEBUGGING TOOLS IN VARIOUS ORGANIZATIONS SPUR GROWTH OF MARKET FOR EDUCATION AND GOVERNMENT SECTOR

8.6 ELECTRONICS & SEMICONDUCTOR

8.6.1 ESCALATING DEMAND FOR TESTING ELECTRONIC COMPONENTS AND DEVICES DURING MANUFACTURING PROPELS GROWTH OF MARKET FOR ELECTRONICS & SEMICONDUCTOR SECTOR

8.7 INDUSTRIAL

8.7.1 RISING DEMAND FOR TESTING AND MEASURING EQUIPMENT IN INDUSTRIAL SECTOR LIKELY ENSURE PROPER FUNCTIONING OF SYSTEMS AND DEVICES

8.8 HEALTHCARE

8.8.1 USE OF LOGIC ANALYZERS ENHANCES EFFICIENCY AND ACCURACY OF MEDICAL DEVICES

9 GEOGRAPHIC ANALYSIS

9.1 INTRODUCTION

9.2 NORTH AMERICA

9.2.1 US

9.2.1.1 US leads North American logic analyzer market in terms of size

9.2.2 CANADA

9.2.2.1 Increasing demand for communication device testing and broadband services to boost market in Canada

9.2.3 MEXICO

9.2.3.1 Increasing demand for automobile and electronics products contributes significantly to logic analyzer market in Mexico

9.3 EUROPE

9.3.1 GERMANY

9.3.1.1 Rising adoption of digital technologies in various applications drives market in Germany

9.3.2 UK

9.3.2.1 Growing popularity of IoT applications and demand for 5G network services spur market in UK

9.3.3 FRANCE

9.3.3.1 Rising adoption of logic analyzer devices in industrial and aerospace & defense verticals propel growth of market in France

9.3.4 REST OF EUROPE (ROE)

9.3.4.1 Strong presence of leading electronics device manufacturers spur market growth in RoE

9.4 ASIA PACIFIC

9.4.1 CHINA

9.4.1.1 China is largest shareholder in logic analyzer market in APAC

9.4.2 JAPAN

9.4.2.1 Consumer electronics, and education and government sectors are major contributors to logic analyzer market in Japan

9.4.3 INDIA

9.4.3.1 Development of IT & telecommunications sector propels market growth in India

9.4.4 REST OF APAC

9.4.4.1 Strong presence of semiconductor and electronics device manufacturers propels growth of market in Rest of APAC

9.5 REST OF THE WORLD

9.5.1 SOUTH AMERICA

9.5.1.1 Rising adoption of wireless communication and network solutions spur market growth in South America

9.5.2 MIDDLE EAST AND AFRICA

9.5.2.1 Growing investments in communications and infrastructure applications to lead to high adoption of logic analyzer devices in Middle East and Africa

10 COMPETITIVE LANDSCAPE

10.1 INTRODUCTION

10.2 MARKET RANKING ANALYSIS, 2018

10.3 COMPETITIVE SCENARIO

10.3.1 PRODUCT LAUNCHES AND DEVELOPMENTS

10.3.2 PARTNERSHIPS AND COLLABORATIONS

10.3.3 ACQUISITIONS AND EXPANSIONS

10.4 COMPETITIVE LEADERSHIP MAPPING

10.4.1 VISIONARY LEADERS

10.4.2 INNOVATORS

10.4.3 DYNAMIC DIFFERENTIATORS

10.4.4 EMERGING COMPANIES

11 COMPANY PROFILE

(Business Overview, Products Offered, Recent Developments, SWOT Analysis, and MnM View)*

11.1 KEY PLAYERS

11.1.1 KEYSIGHT TECHNOLOGIES

11.1.2 FORTIVE

11.1.3 ROHDE & SCHWARZ

11.1.4 NATIONAL INSTRUMENTS

11.1.5 YOKOGAWA ELECTRIC

11.1.6 TELEDYNE

11.1.7 ADVANTEST CORPORATION

11.1.8 ARM LIMITED

11.1.9 GAO TEK

11.1.10 RIGOL TECHNOLOGIES

11.2 OTHER KEY PLAYERS

11.2.1 SALEAE, INC

11.2.2 GOOD WILL INSTRUMENT CO., LTD.

11.2.3 ZEROPLUS TECHNOLOGY CO., LTD

11.2.4 QINGDAO HANTEK ELECTRONIC CO., LTD.

11.2.5 NCI LOGIC ANALYZERS

11.2.6 SCIENTECH TECHNOLOGIES PVT LTD

- 11.2.7 OWON TECHNOLOGY
- 11.3 START-UP ECOSYSTEM
 - 11.3.1 IKALOGIC
 - 11.3.2 RED PITAYA
 - 11.3.3 GSAS MICRO SYSTEMS PVT LTD.

*Details on Business Overview, Products Offered, Recent Developments, SWOT Analysis, and MnM View might not be captured in case of unlisted companies.

12 APPENDIX

- 12.1 DISCUSSION GUIDE
- 12.2 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 12.3 AVAILABLE CUSTOMIZATIONS
- 12.4 RELATED REPORTS
- 12.5 AUTHOR DETAILS

12. LIST OF TABLES

- TABLE 1 LOGIC ANALYZER MARKET, BY TYPE, 2015–2024 (USD MILLION)
- TABLE 2 LOGIC ANALYZER MARKET, BY CHANNEL COUNT, 2015–2024 (USD MILLION)
- TABLE 3 LOGIC ANALYZER MARKET, BY VERTICAL, 2015–2024 (USD MILLION)
- TABLE 4 LOGIC ANALYZER MARKET FOR AUTOMOTIVE & TRANSPORTATION, BY REGION, 2015–2024 (USD MILLION)
- TABLE 5 LOGIC ANALYZER MARKET FOR AUTOMOTIVE & TRANSPORTATION IN NORTH AMERICA, BY COUNTRY, 2015–2024 (USD MILLION)
- TABLE 6 LOGIC ANALYZER MARKET FOR AUTOMOTIVE & TRANSPORTATION IN EUROPE, BY COUNTRY, 2015–2024 (USD MILLION)
- TABLE 7 LOGIC ANALYZER MARKET FOR AUTOMOTIVE & TRANSPORTATION IN APAC, BY COUNTRY, 2015–2024 (USD MILLION)
- TABLE 8 LOGIC ANALYZER MARKET FOR AUTOMOTIVE & TRANSPORTATION IN ROW, BY REGION, 2015–2024 (USD MILLION)
- TABLE 9 LOGIC ANALYZER MARKET FOR AEROSPACE & DEFENSE, BY REGION, 2015–2024 (USD MILLION)
- TABLE 10 LOGIC ANALYZER MARKET FOR AEROSPACE & DEFENSE IN NORTH AMERICA, BY COUNTRY, 2015–2024 (USD THOUSAND)
- TABLE 11 LOGIC ANALYZER MARKET FOR AEROSPACE & DEFENSE IN EUROPE, BY COUNTRY, 2015–2024 (USD MILLION)
- TABLE 12 LOGIC ANALYZER MARKET FOR AEROSPACE & DEFENSE IN APAC, BY

COUNTRY, 2015–2024 (USD MILLION)

TABLE 13 LOGIC ANALYZER MARKET FOR AEROSPACE & DEFENSE IN ROW, BY REGION, 2015–2024 (USD THOUSAND)

TABLE 14 LOGIC ANALYZER MARKET FOR IT & TELECOMMUNICATIONS, BY REGION, 2015–2024 (USD MILLION)

TABLE 15 LOGIC ANALYZER MARKET FOR IT & TELECOMMUNICATIONS IN NORTH AMERICA, BY COUNTRY, 2015–2024 (USD MILLION)

TABLE 16 LOGIC ANALYZER MARKET FOR IT & TELECOMMUNICATIONS IN EUROPE, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 17 LOGIC ANALYZER MARKET FOR IT & TELECOMMUNICATIONS IN APAC, BY COUNTRY, 2015–2024 (USD MILLION)

TABLE 18 LOGIC ANALYZER MARKET FOR IT & TELECOMMUNICATIONS IN ROW, BY REGION, 2015–2024 (USD MILLION)

TABLE 19 LOGIC ANALYZER MARKET FOR EDUCATION & GOVERNMENT, BY REGION, 2015–2024 (USD MILLION)

TABLE 20 LOGIC ANALYZER MARKET FOR EDUCATION AND GOVERNMENT IN NORTH AMERICA, BY COUNTRY, 2015–2024 (USD MILLION)

TABLE 21 LOGIC ANALYZER MARKET FOR EDUCATION AND GOVERNMENT IN EUROPE, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 22 LOGIC ANALYZER MARKET FOR EDUCATION AND GOVERNMENT IN APAC, BY COUNTRY, 2015–2024 (USD MILLION)

TABLE 23 LOGIC ANALYZER MARKET FOR EDUCATION AND GOVERNMENT IN ROW, BY REGION, 2015–2024 (USD MILLION)

TABLE 24 LOGIC ANALYZER MARKET FOR ELECTRONICS & SEMICONDUCTOR, BY REGION, 2015–2024 (USD MILLION)

TABLE 25 LOGIC ANALYZER MARKET FOR ELECTRONICS & SEMICONDUCTOR IN NORTH AMERICA, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 26 LOGIC ANALYZER MARKET FOR ELECTRONICS & SEMICONDUCTOR IN EUROPE, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 27 LOGIC ANALYZER MARKET FOR ELECTRONICS & SEMICONDUCTOR IN APAC, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 28 LOGIC ANALYZER MARKET FOR ELECTRONICS & SEMICONDUCTOR IN ROW, BY REGION, 2015–2024 (USD THOUSAND)

TABLE 29 LOGIC ANALYZER MARKET FOR INDUSTRIAL, BY REGION, 2015–2024 (USD MILLION)

TABLE 30 LOGIC ANALYZER MARKET FOR INDUSTRIAL IN NORTH AMERICA, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 31 LOGIC ANALYZER MARKET FOR INDUSTRIAL IN EUROPE, BY

COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 32 LOGIC ANALYZER MARKET FOR INDUSTRIAL IN APAC, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 33 LOGIC ANALYZER MARKET FOR INDUSTRIAL IN ROW, BY REGION, 2015–2024 (USD THOUSAND)

TABLE 34 LOGIC ANALYZER MARKET FOR HEALTHCARE, BY REGION, 2015–2024 (USD THOUSAND)

TABLE 35 LOGIC ANALYZER MARKET FOR HEALTHCARE IN NORTH AMERICA, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 36 LOGIC ANALYZER MARKET FOR HEALTHCARE IN EUROPE, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 37 LOGIC ANALYZER MARKET FOR HEALTHCARE IN APAC, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 38 LOGIC ANALYZER MARKET FOR HEALTHCARE IN ROW, BY REGION, 2015–2024 (USD THOUSAND)

TABLE 39 LOGIC ANALYZER MARKET, BY REGION, 2015–2024 (USD MILLION)

TABLE 40 LOGIC ANALYZER MARKET IN NORTH AMERICA, BY VERTICAL, 2015–2024 (USD MILLION)

TABLE 41 LOGIC ANALYZER MARKET IN NORTH AMERICA, BY COUNTRY, 2015–2024 (USD THOUSAND)

TABLE 42 LOGIC ANALYZER MARKET IN US, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 43 LOGIC ANALYZER MARKET IN CANADA, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 44 LOGIC ANALYZER MARKET IN MEXICO, BY VERTICAL, 2015–2024 (USD MILLION)

TABLE 45 LOGIC ANALYZER MARKET IN EUROPE, BY VERTICAL, 2015–2024 (USD MILLION)

TABLE 46 LOGIC ANALYZER MARKET IN EUROPE, BY COUNTRY, 2015–2024 (USD MILLION)

TABLE 47 LOGIC ANALYZER MARKET IN GERMANY, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 48 LOGIC ANALYZER MARKET IN UK, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 49 LOGIC ANALYZER MARKET IN FRANCE, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 50 LOGIC ANALYZER MARKET IN REST OF EUROPE, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 51 LOGIC ANALYZER MARKET IN APAC, BY VERTICAL, 2015–2024 (USD

MILLION)

TABLE 52 LOGIC ANALYZER MARKET IN APAC, BY COUNTRY, 2015–2024 (USD MILLION)

TABLE 53 LOGIC ANALYZER MARKET IN CHINA, BY VERTICAL, 2015–2024 (USD MILLION)

TABLE 54 LOGIC ANALYZER MARKET IN JAPAN, BY VERTICAL, 2015–2024 (USD MILLION)

TABLE 55 LOGIC ANALYZER MARKET IN INDIA, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 56 LOGIC ANALYZER MARKET IN REST OF APAC, BY VERTICAL, 2015–2024 (USD MILLION)

TABLE 57 LOGIC ANALYZER MARKET IN ROW, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 58 LOGIC ANALYZER MARKET IN ROW, BY REGION, 2015–2024 (USD THOUSAND)

TABLE 59 LOGIC ANALYZER MARKET IN SOUTH AMERICA, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 60 LOGIC ANALYZER MARKET IN MIDDLE EAST AND AFRICA, BY VERTICAL, 2015–2024 (USD THOUSAND)

TABLE 61 PRODUCT LAUNCHES AND DEVELOPMENTS, 2018–2019

TABLE 62 PARTNERSHIPS AND COLLABORATIONS, 2017–2018

TABLE 63 ACQUISITIONS AND EXPANSIONS, 2016–2019

12. LIST OF FIGURES

FIGURE 1 LOGIC ANALYZER MARKET: RESEARCH DESIGN

FIGURE 2 RESEARCH FLOW OF MARKET SIZE ESTIMATION

FIGURE 3 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

FIGURE 4 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

FIGURE 5 DATA TRIANGULATION

FIGURE 6 MARKET FOR PC-BASED LOGIC ANALYZERS TO GROW AT HIGHEST CAGR DURING 2019–2024

FIGURE 7 MARKET FOR >80 CHANNELS TO GROW AT HIGHEST CAGR DURING 2019–2024

FIGURE 8 LOGIC ANALYZER MARKET FOR AUTOMOTIVE AND TRANSPORTATION TO GROW AT HIGHEST CAGR DURING 2019–2024

FIGURE 9 APAC TO BE FASTEST-GROWING REGION IN LOGIC ANALYZER MARKET DURING FORECAST PERIOD

FIGURE 10 RISING DEMAND FOR POWER-EFFICIENT AND HIGH-PERFORMANCE

ELECTRONIC DEVICES TO SPUR GROWTH OF LOGIC ANALYZER MARKET DURING FORECAST PERIOD

FIGURE 11 MODULAR LOGIC ANALYZERS AND SEMICONDUCTOR & ELECTRONICS VERTICAL TO BE LARGEST SHAREHOLDERS IN OVERALL MARKET BY 2024

FIGURE 12 LOGIC ANALYZER MARKET IN CHINA TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 13 APAC TO HOLD LARGEST SHARE OF LOGIC ANALYZER MARKET BY 2024

FIGURE 14 RISING DEMAND FOR POWER-EFFICIENT AND HIGH-PERFORMANCE ELECTRONIC DEVICES DRIVES LOGIC ANALYZER MARKET

FIGURE 15 LOGIC ANALYZER MARKET, BY TYPE

FIGURE 16 MARKET FOR PC-BASED LOGIC ANALYZERS TO GROW AT HIGHEST CAGR DURING 2019–2024

FIGURE 17 LOGIC ANALYZER MARKET, BY CHANNEL COUNT

FIGURE 18 MARKET FOR LOGIC ANALYZERS WITH >80 CHANNELS TO GROW AT HIGHEST CAGR DURING 2019–2024

FIGURE 19 LOGIC ANALYZER MARKET, BY VERTICAL

FIGURE 20 LOGIC ANALYZER MARKET FOR AUTOMOTIVE AND TRANSPORTATION TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 21 LOGIC ANALYZER MARKET FOR AUTOMOTIVE & TRANSPORTATION IN EUROPE TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 22 LOGIC ANALYZER MARKET FOR AEROSPACE & DEFENSE IN APAC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 23 LOGIC ANALYZER MARKET FOR IT & TELECOMMUNICATIONS IN APAC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 24 LOGIC ANALYZER MARKET FOR EDUCATION & GOVERNMENT IN APAC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 25 LOGIC ANALYZER MARKET FOR ELECTRONICS & SEMICONDUCTOR IN APAC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 26 LOGIC ANALYZER MARKET FOR INDUSTRIAL IN APAC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 27 LOGIC ANALYZER MARKET FOR HEALTHCARE IN APAC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 28 LOGIC ANALYZER MARKET IN APAC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 29 NORTH AMERICA: LOGIC ANALYZER MARKET SNAPSHOT

FIGURE 30 EUROPE: LOGIC ANALYZER MARKET SNAPSHOT

FIGURE 31 APAC: LOGIC ANALYZER MARKET SNAPSHOT

FIGURE 32 COMPANIES ADOPTED PRODUCT LAUNCHES AND DEVELOPMENTS AS KEY GROWTH STRATEGIES DURING 2017–2019

FIGURE 33 RANKING OF TOP 5 PLAYERS IN LOGIC ANALYZER MARKET

FIGURE 34 LOGIC ANALYZER MARKET (GLOBAL) COMPETITIVE LEADERSHIP MAPPING, 2018

FIGURE 35 KEYSIGHT TECHNOLOGIES: COMPANY SNAPSHOT

FIGURE 36 FORTIVE: COMPANY SNAPSHOT

FIGURE 37 ROHDE & SCHWARZ: COMPANY SNAPSHOT

FIGURE 38 NATIONAL INSTRUMENTS: COMPANY SNAPSHOT

FIGURE 39 YOKOGAWA ELECTRIC: COMPANY SNAPSHOT

FIGURE 40 TELEDYNE: COMPANY SNAPSHOT

FIGURE 41 ADVANTEST CORPORATION: COMPANY SNAPSHOT

FIGURE 42 ARM LTD: COMPANY SNAPSHOT

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