

# **Itaconic Acid Market by Derivative (Styrene Butadiene, Methyl Methacrylate, Polyitaconic Acid), Application (SBR Latex, Synthetic Latex, Chillant Dispersant Agent, Superabsorbent Polymer), and Region - Global Forecast to 2022**

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## **Abstracts**

“The itaconic acid market is projected to grow at a CAGR of 4.1% from 2017 to 2022 in terms of value.”

The itaconic acid market is projected to grow from USD 83.8 million in 2017 to USD 102.3 million by 2022, at a CAGR of 4.1% from 2017 to 2022. Major factors fueling the growth of the itaconic acid market include the increasing demand for bio-based unsaturated polyester resin and non-toxic properties of itaconic acid. Availability of cheap substitutes is the major factor restraining the growth of the itaconic acid market across the globe.

“The SBR latex is the largest application segment of the global itaconic acid market.”

Based on application, the SBR latex segment accounted for the largest share of the global itaconic acid market in 2016. SBR latex offers improved bonding & tensile strength, good adhesion, resistance to moisture & chemicals, etc. These features of itaconic acid-based SBR latex makes them useful in different end-use industries, such as in coated paper & cards, non-woven textiles, paper processing, carpet backing, etc. These factors are projected to drive the SBR latex application segment of the global itaconic acid market between 2017 and 2022.

“The Asia Pacific itaconic acid market is projected to grow at the highest CAGR between 2017 and 2022.”

The Asia Pacific itaconic acid market is projected to grow at the highest CAGR from 2017 to 2022. The growth of the Asia Pacific itaconic acid market can be attributed to the increasing demand for itaconic acid for use in SBR latex and the synthetic latex applications in the region. The increasing demand for itaconic acid from emerging economies such as China, India, Indonesia, and Malaysia, among others, makes the Asia Pacific region one of the lucrative markets for the manufacturers of itaconic acid.

This study has been validated through primaries conducted with various industry experts, globally. These primary sources have been divided into the following 3 categories:

By company type - Tier 1-25%, Tier 2-35%, and Tier 3-40%

By designation - C-Level Executives-30%, Director Level-25%, and Others- 45%

By region - North America- 30%, Asia Pacific- 30%, Europe- 25%, the Middle East & Africa- 10%, and Latin America- 5%

The report provides a comprehensive analysis of companies listed below:

Itaconix Corporation (UK)

Qingdao Langyatai (China)

Zhejiang Guoguang (China)

Alpha Chemika (India)

Shandong Kaison (China)

Jinan Huaming (China)

Iwata Chemical (Japan)

Aekyung Petrochemical (South Korea)

Ronas Chemical (China)

## Chengdu Jinkai (China)

### Research Coverage

This report covers the itaconic acid market and forecasts its market size till 2022. The report includes market segmentation based on derivative (SBIA, MMA, PIA, and others), application (SBR latex, synthetic latex, chillant dispersant agents, superabsorbent polymers, and others), and region (North America, Europe, Asia Pacific, the Middle East & Africa, and Latin America). The Porter's Five Forces analysis, along with drivers, restraints, opportunities, and challenges has also been discussed in this report on the itaconic acid market. In addition, it provides company profiles and competitive strategies adopted by the major players of the itaconic acid market.

### Reasons to Buy the Report:

The report is expected to help market leaders/new entrants in the itaconic acid market in the following ways:

1. This report comprehensively segments the itaconic acid market and provides the closest approximation of revenues for the overall market and its subsegments across different verticals and regions.
2. The report helps stakeholders understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities for the itaconic acid market.
3. This report is expected to help stakeholders understand their competitors and gain insights about the market to enhance the position of their businesses. The competitive landscape section includes information on joint ventures, agreements, expansions, and mergers & acquisitions undertaken by the leading players in the itaconic acid market.

## Contents

### 1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
- 1.4 CURRENCY
- 1.5 UNITS CONSIDERED
- 1.6 LIMITATIONS
- 1.7 STAKEHOLDERS

### 2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
  - 2.1.1 SECONDARY DATA
    - 2.1.1.1 Key data from secondary sources
  - 2.1.2 PRIMARY DATA
    - 2.1.2.1 Key data from primary sources
    - 2.1.2.2 Key industry insights
    - 2.1.2.3 Breakdown of primary interviews
- 2.2 MARKET SIZE ESTIMATION
  - 2.2.1 BOTTOM-UP APPROACH
  - 2.2.2 TOP-DOWN APPROACH
- 2.3 DATA TRIANGULATION
- 2.4 ASSUMPTIONS

### 3 EXECUTIVE SUMMARY

### 4 PREMIUM INSIGHTS

- 4.1 SIGNIFICANT OPPORTUNITIES IN THE ITACONIC ACID MARKET
- 4.2 ITACONIC ACID MARKET, BY APPLICATION
- 4.3 ITACONIC ACID MARKET, BY APPLICATION AND REGION
- 4.4 ITACONIC ACID MARKET, BY COUNTRY

### 5 MARKET OVERVIEW

#### 5.1 INTRODUCTION

## 5.2 MARKET DYNAMICS

### 5.2.1 DRIVERS

5.2.1.1 Increasing demand for bio-based unsaturated polyester resin

5.2.1.2 Environment-friendly and non-toxic properties

### 5.2.2 RESTRAINTS

5.2.2.1 Availability of low-cost substitutes

### 5.2.3 OPPORTUNITIES

5.2.3.1 Technological advancements in bio-based PMMA

### 5.2.4 CHALLENGES

5.2.4.1 Developing low-cost production technologies

## 5.3 PORTER'S FIVE FORCES ANALYSIS

### 5.3.1 THREAT OF NEW ENTRANTS

### 5.3.2 THREAT OF SUBSTITUTES

### 5.3.3 BARGAINING POWER OF BUYERS

### 5.3.4 BARGAINING POWER OF SUPPLIERS

### 5.3.5 INTENSITY OF COMPETITIVE RIVALRY

## 6 MACROECONOMIC OVERVIEW AND KEY TRENDS

### 6.1 INTRODUCTION

### 6.2 TRENDS AND FORECAST OF GDP

## 7 ITACONIC ACID MARKET, BY DERIVATIVE

### 7.1 INTRODUCTION

### 7.2 STYRENE BUTADIENE ITACONIC ACID

### 7.3 METHYL METHACRYLATE

### 7.4 POLYITACONIC ACID

### 7.5 OTHERS

## 8 ITACONIC ACID MARKET, BY APPLICATION

### 8.1 INTRODUCTION

### 8.2 STYRENE BUTADIENE RUBBER LATEX

### 8.3 SYNTHETIC LATEX

### 8.4 CHILLANT DISPERSANT AGENT

### 8.5 SUPERABSORBENT POLYMER

### 8.6 OTHERS

## 9 ITACONIC ACID MARKET, BY REGION

### 9.1 INTRODUCTION

### 9.2 NORTH AMERICA

#### 9.2.1 BY APPLICATION

#### 9.2.2 BY DERIVATIVE

#### 9.2.3 BY COUNTRY

##### 9.2.3.1 US

##### 9.2.3.2 CANADA

### 9.3 EUROPE

#### 9.3.1 BY APPLICATION

#### 9.3.2 BY DERIVATIVE

#### 9.3.3 BY COUNTRY

##### 9.3.3.1 GERMANY

##### 9.3.3.2 FRANCE

##### 9.3.3.3 UK

##### 9.3.3.4 SWITZERLAND

##### 9.3.3.5 ITALY

##### 9.3.3.6 RUSSIA

### 9.4 APAC

#### 9.4.1 BY APPLICATION

#### 9.4.2 BY DERIVATIVE

#### 9.4.3 BY COUNTRY

##### 9.4.3.1 CHINA

##### 9.4.3.2 JAPAN

##### 9.4.3.3 INDIA

##### 9.4.3.4 SOUTH KOREA

##### 9.4.3.5 MALAYSIA

### 9.5 MIDDLE EAST & AFRICA

#### 9.5.1 BY APPLICATION

#### 9.5.2 BY DERIVATIVE

#### 9.5.3 BY COUNTRY

##### 9.5.3.1 SAUDI ARABIA

##### 9.5.3.2 UAE

##### 9.5.3.3 QATAR

##### 9.5.3.4 ISRAEL

### 9.6 LATIN AMERICA

#### 9.6.1 BY APPLICATION

#### 9.6.2 BY DERIVATIVE

### 9.6.3 BY COUNTRY

#### 9.6.3.1 BRAZIL

#### 9.6.3.2 MEXICO

#### 9.6.3.3 ARGENTINA

## 10 COMPETITIVE LANDSCAPE

### 10.1 MARKET RANKING

### 10.2 COMPETITIVE SCENARIO

#### 10.2.1 AGREEMENT

#### 10.2.2 ACQUISITION

### 10.3 PATENT ANALYSIS

## 11 COMPANY PROFILES

\*Details on Business Overview, Products Offered, Recent Developments, Swot Analysis, Mnm View

### 11.1 ITACONIX CORPORATION

### 11.2 QINGDAO LANGYATAI GROUP CO., LTD.

### 11.3 ZHEJIANG GUOGUANG BIOCHEMISTRY CO., LTD.

### 11.4 JINAN HUAMING BIOCHEMISTRY CO. LTD.

### 11.5 IWATA CHEMICAL CO., LTD.

### 11.6 ALPHA CHEMIKA

### 11.7 SHANDONG KAISON BIOCHEMICAL CO., LTD.

### 11.8 AEKYUNG PETROCHEMICAL CO. LTD.

### 11.9 CHENGDU JINKAI BIOLOGY ENGINEERING CO., LTD.

### 11.10 RONAS CHEMICALS IND. CO., LTD.

(Business Overview, Products Offered, Recent Developments, Swot Analysis, Mnm View)

### 11.11 OTHER KEY PLAYERS

#### 11.11.1 SHANDONG SHUNDA

#### 11.11.2 CITRUS FOOD ADDITIVES CO., LTD

#### 11.11.3 SHANDONG ZHONGSHUN SCIENCE & TECHNOLOGY DEVELOPMENT CO., LTD.

#### 11.11.4 NANJING HUAJIN HEALTHCARE BIOLOGICALS CO. LTD.

#### 11.11.5 ULTIMATE CHEM INDIA PVT. LTD.

## **12 APPENDIX**

12.1 DISCUSSION GUIDE

12.2 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

12.3 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

12.4 AVAILABLE CUSTOMIZATIONS

12.5 RELATED REPORTS

12.6 AUTHOR DETAILS



## List Of Tables

### LIST OF TABLES

- Table 1 TRENDS AND FORECAST OF GDP, 2016–2022 (USD BILLION)
- Table 2 ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (KILOTON)
- Table 3 ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (USD MILLION)
- Table 4 ITACONIC ACID MARKET SIZE IN STYRENE BUTADIENE ITACONIC ACID DERIVATIVE, BY REGION, 2015–2022 (KILOTON)
- Table 5 ITACONIC ACID MARKET SIZE IN STYRENE BUTADIENE ITACONIC ACID DERIVATIVE, BY REGION, 2015–2022 (USD MILLION)
- Table 6 ITACONIC ACID MARKET SIZE IN METHYL METHACRYLATE DERIVATIVE, BY REGION, 2015–2022 (KILOTON)
- Table 7 ITACONIC ACID MARKET SIZE IN METHYL METHACRYLATE DERIVATIVE, BY REGION, 2015–2022 (USD MILLION)
- Table 8 ITACONIC ACID MARKET SIZE IN POLYITACONIC ACID DERIVATIVE, BY REGION, 2015–2022 (KILOTON)
- Table 9 ITACONIC ACID MARKET SIZE IN POLYITACONIC ACID DERIVATIVE, BY REGION, 2015–2022 (USD MILLION)
- Table 10 ITACONIC ACID MARKET SIZE IN OTHER DERIVATIVES, BY REGION, 2015–2022 (KILOTON)
- Table 11 ITACONIC ACID MARKET SIZE IN OTHER DERIVATIVES, BY REGION, 2015–2022 (USD MILLION)
- Table 12 ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)
- Table 13 ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)
- Table 14 ITACONIC ACID MARKET SIZE IN SBR LATEX APPLICATION, BY REGION, 2015–2022 (KILOTON)
- Table 15 ITACONIC ACID MARKET SIZE IN SBR LATEX APPLICATION, BY REGION, 2015–2022 (USD MILLION)
- Table 16 ITACONIC ACID MARKET SIZE IN SYNTHETIC LATEX APPLICATION, BY REGION, 2015–2022 (KILOTON)
- Table 17 ITACONIC ACID MARKET SIZE IN SYNTHETIC LATEX APPLICATION, BY REGION, 2015–2022 (USD MILLION)
- Table 18 ITACONIC ACID MARKET SIZE IN CHILLANT DISPERSANT AGENT APPLICATION, BY REGION, 2015–2022 (KILOTON)
- Table 19 ITACONIC ACID MARKET SIZE IN CHILLANT DISPERSANT AGENT APPLICATION, BY REGION, 2015–2022 (USD MILLION)
- Table 20 ITACONIC ACID MARKET SIZE IN SUPERABSORBENT POLYMER

APPLICATION, BY REGION, 2015–2022 (KILOTON)

Table 21 ITACONIC ACID MARKET SIZE IN SUPERABSORBENT POLYMER APPLICATION, BY REGION, 2015–2022 (USD MILLION)

Table 22 ITACONIC ACID MARKET SIZE IN OTHER APPLICATIONS, BY REGION, 2015–2022 (KILOTON)

Table 23 ITACONIC ACID MARKET SIZE IN OTHER APPLICATIONS, BY REGION, 2015–2022 (USD MILLION)

Table 24 ITACONIC ACID MARKET SIZE, BY REGION, 2015–2022 (KILOTON)

Table 25 ITACONIC ACID MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 26 NORTH AMERICA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 27 NORTH AMERICA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 28 NORTH AMERICA: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (KILOTON)

Table 29 NORTH AMERICA: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (USD MILLION)

Table 30 NORTH AMERICA: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 31 NORTH AMERICA: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 32 US: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 33 US: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 34 CANADA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 35 CANADA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 36 EUROPE: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 37 EUROPE: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 38 EUROPE: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (KILOTON)

Table 39 EUROPE: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (USD MILLION)

Table 40 EUROPE: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 41 EUROPE: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 42 GERMANY: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 43 GERMANY: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 44 FRANCE: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 45 FRANCE: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 46 UK: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 47 UK: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 48 APAC: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 49 APAC: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 50 APAC: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (KILOTON)

Table 51 APAC: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (USD MILLION)

Table 52 APAC: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 53 APAC: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 54 CHINA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 55 CHINA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 56 JAPAN: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 57 JAPAN: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 58 INDIA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 59 INDIA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 60 MIDDLE EAST & AFRICA: ITACONIC ACID MARKET SIZE, BY

APPLICATION, 2015–2022 (KILOTON)

Table 61 MIDDLE EAST & AFRICA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 62 MIDDLE EAST & AFRICA: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (KILOTON)

Table 63 MIDDLE EAST & AFRICA: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (USD MILLION)

Table 64 MIDDLE EAST & AFRICA: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 65 MIDDLE EAST & AFRICA: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 66 SAUDI ARABIA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 67 SAUDI ARABIA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 68 UAE: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 69 UAE: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 70 LATIN AMERICA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 71 LATIN AMERICA: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 72 LATIN AMERICA: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (KILOTON)

Table 73 LATIN AMERICA: ITACONIC ACID MARKET SIZE, BY DERIVATIVE, 2015–2022 (USD MILLION)

Table 74 LATIN AMERICA: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (KILOTON)

Table 75 LATIN AMERICA: ITACONIC ACID MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 76 BRAZIL: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 77 BRAZIL: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 78 MEXICO: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (KILOTON)

Table 79 MEXICO: ITACONIC ACID MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 80 RANKING OF KEY MARKET PLAYERS

Table 81 AGREEMENT, 2011–2017

Table 82 ACQUISITION, 2011–2017

## List Of Figures

### LIST OF FIGURES

Figure 1 ITACONIC ACID MARKET SEGMENTATION

Figure 2 YEARS CONSIDERED FOR THE STUDY

Figure 3 ITACONIC ACID MARKET: RESEARCH DESIGN

Figure 4 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

Figure 5 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

Figure 6 ITACONIC ACID MARKET: DATA TRIANGULATION

Figure 7 STYRENE BUTADIENE ITACONIC ACID DERIVATIVE TO LEAD THE ITACONIC ACID MARKET BETWEEN 2017 AND 2022

Figure 8 SAP APPLICATION TO REGISTER THE HIGHEST CAGR IN ITACONIC ACID MARKET BETWEEN 2017 AND 2022

Figure 9 APAC LED THE ITACONIC ACID MARKET IN 2016

Figure 10 ITACONIC ACID MARKET TO REGISTER MODERATE GROWTH BETWEEN 2017 AND 2022

Figure 11 SBR LATEX APPLICATION TO LEAD THE ITACONIC ACID MARKET BETWEEN 2017 AND 2022

Figure 12 APAC LED THE ITACONIC ACID MARKET IN 2016

Figure 13 CHINA TO REGISTER THE HIGHEST CAGR BETWEEN 2017 AND 2022

Figure 14 OVERVIEW OF FACTORS GOVERNING THE ITACONIC ACID MARKET

Figure 15 PORTER'S FIVE FORCES ANALYSIS OF THE ITACONIC ACID MARKET

Figure 16 RELATIVE GDP GROWTH SCENARIO OF KEY ECONOMIES

Figure 17 STYRENE BUTADIENE ITACONIC ACID DERIVATIVE TO LEAD THE ITACONIC ACID MARKET BETWEEN 2017 AND 2022

Figure 18 APAC TO LEAD THE ITACONIC ACID MARKET IN STYRENE BUTADIENE ITACONIC ACID DERIVATIVE BETWEEN 2017 AND 2022

Figure 19 APAC TO LEAD THE ITACONIC ACID MARKET IN METHYL METHACRYLATE DERIVATIVE BETWEEN 2017 AND 2022

Figure 20 APAC TO LEAD THE ITACONIC ACID MARKET IN POLYITACONIC ACID DERIVATIVE BETWEEN 2017 AND 2022

Figure 21 SBR LATEX APPLICATION TO LEAD THE ITACONIC ACID MARKET BETWEEN 2017 AND 2022

Figure 22 APAC ITACONIC ACID MARKET IN THE SBR LATEX APPLICATION TO ACCOUNT FOR THE LARGEST SHARE BETWEEN 2017 AND 2022

Figure 23 APAC TO LEAD THE ITACONIC ACID MARKET IN THE SYNTHETIC LATEX APPLICATION BETWEEN 2017 AND 2022

Figure 24 APAC TO LEAD THE ITACONIC ACID MARKET IN THE CHILLANT

DISPERSANT AGENT APPLICATION BETWEEN 2017 AND 2022

Figure 25 APAC TO LEAD THE ITACONIC ACID MARKET IN THE

SUPERABSORBENT POLYMER APPLICATION BETWEEN 2017 AND 2022

Figure 26 CHINA TO REGISTER THE HIGHEST CAGR BETWEEN 2017 AND 2022

Figure 27 NORTH AMERICA ITACONIC ACID MARKET SNAPSHOT

Figure 28 EUROPE ITACONIC ACID MARKET SNAPSHOT

Figure 29 APAC ITACONIC ACID MARKET SNAPSHOT

Figure 30 SAUDI ARABIA IS THE LARGEST ITACONIC ACID MARKET IN THE  
MIDDLE EAST & AFRICA REGION

Figure 31 BRAZIL IS THE LARGEST ITACONIC ACID MARKET IN LATIN AMERICA

Figure 32 APAC HAS RECORDED THE HIGHEST PATENTS FILED BETWEEN 2011  
AND 2018

Figure 33 HIGHEST NUMBER OF PATENTS RECORDED IN 2012 AND 2015

Figure 34 ITACONIX CORPORATION: COMPANY SNAPSHOT

Figure 35 ITACONIX CORPORATION: SWOT ANALYSIS

Figure 36 AEKYUNG PETROCHEMICAL CO. LTD.: COMPANY SNAPSHOT

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