IP Multimedia Subsystem (IMS) Market by Component (Product and Service (Professional and Managed Service)), Telecom Operator (Mobile and Fixed Operators), and Region (North America, Europe, APAC, MEA, and Latin America) - Global Forecast to 2023

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Abstracts

The increasing need by telecom operators to reduce their CAPEX and OPEX is driving the growth of the IMS market.

The global IP Multimedia Subsystem (IMS) market size is estimated to grow from USD 1.79 billion in 2018 to USD 3.71 billion by 2023, at a Compound Annual Growth Rate (CAGR) of 15.7% during the forecast period.

The IMS market is in the growing phase and expected to grow at a moderate pace across the globe. Low Capital Expenditure (CAPEX) and Operational Expenditure (OPEX), increasing number of Long-Term Evolution (LTE) mobile subscribers across the globe, and the growth of the network infrastructure are expected to drive the market growth. However, security concerns in virtualization, lack of availability of skilled workforce, and unwillingness of telecom operators to transit from the legacy infrastructures to a virtual environment may hamper the growth of the market, but for a specific period.

The mobile operator segment is expected to hold the larger market share during the forecast period.

Among telecom operators, the mobile operators segment is expected to hold the largest

market share during forecast period. Mobile operators have been facing several challenges, such as updating the legacy systems to meet the current demands for end-customers, intense competition, high CAPEX and OPEX, and low Return on Investment (RoI). Hence, they are in the process of seeking scalable and cost-effective solutions. All these factors are expected to be the key reason for the rapid adoption of IMS solutions and services by telecom operators.

Asia Pacific is expected to grow at the highest CAGR during the forecast period.

APAC is expected to grow at the highest growth rate during the forecast period. The majority of the mobile and fixed operators in the APAC region are still using traditional IMS solutions. However, this trend is expected to change while operators would eventually shift toward virtualized and cloud-based solutions. Hence, the demand for IMS market would be huge in this region.

In-depth interviews were conducted with Chief Executive Officers (CEOs), marketing directors, innovation and technology directors, and executives from various key organizations operating in the IMS market.

The breakup of the profiles of primary participants is given below:

By Company: Tier 1 – 25%, Tier 2 – 35%, and Tier 3 – 40%

By Designation: C-Level – 45%, Director Level – 51%, and Others – 4%

By Region: North America – 39%, Europe – 25%, APAC – 30%, and Rest of the World (RoW) – 6%

The key IMS vendors profiled in the report are as follows:

Ericsson (Sweden)

Huawei (China)

NEC (Japan)

Nokia (Finland)

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ZTE (China)

Athonet (Italy)

Cirpack (France)

Cisco (US)

CommVerge Solutions (China)

Dialogic (US)

Interop Technologies (US)

Italtel (Italy)

Metaswitch (UK)

Mavenir (US)

Oracle (US)

Radisys (US)

Ribbon Communications (US)

Samsung (South Korea)

WIT Software (Portugal)

RESEARCH COVERAGE

The IMS market has been segmented by component (product and service), telecom operator, and region. A detailed analysis of the key industry players has been done to provide insights into their business overview; services; key strategies; new service launches; partnerships, agreements, and collaborations; expansions; and competitive landscape associated with the global IMS market.

REASONS TO BUY THE REPORT

The report would help market leaders/new entrants in the following ways:

The report segments the IMS market comprehensively and provides the closest approximations to the revenue numbers for the overall market and subsegments across different regions.

The report is expected to help stakeholders understand the pulse of the market and provide information on the key market drivers, restraints, challenges, and opportunities.

The report is expected to help stakeholders understand their competitors better and gain more insights to enhance their position in the market. The competitive landscape section includes competitor ecosystem, new services developments, partnerships, and acquisitions.

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*Details on Business Overview, Products Solutions, & Services, Key Insights, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

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