

IoT for Public Safety Market by Component (Platform, Solution, and Services), Application (Emergency Communication & Incident Management, Surveillance & Security, and Disaster Management), Vertical Market, and Region - Global Forecast to 2023

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Abstracts

“The IoT for public safety market is expected to grow at a Compound Annual Growth Rate of 15.9% during the forecast period.”

The global IoT for public safety market size is expected to grow from USD 979.0 million in 2018 to USD 2,045.0 million by 2023, at a Compound Annual Growth Rate (CAGR) of 15.9% during the forecast period. Growing number of smart city projects driving the critical need for reliable public safety solutions and services and an increasing demand for unmanned devices and remote surveillance are expected to drive the global IoT for public safety market. However, budget constraints for deploying smart devices are anticipated to restrain the growth of the IoT for public safety market.

“The services component segment is expected to grow at a higher CAGR during the forecast period.”

Services are evolving as an important aspect, as the application platform vendors offer integrated services packages, along with solution packages to the government sector and their commercial clientele. Law enforcement bodies and public safety agencies opt for emergency services, along with the IoT associated services to provide critical communication and emergency services to citizens for safeguarding them from any physical or natural emergencies.

“North America is expected to hold the largest market size, and Asia Pacific is projected

to grow at the highest rate during the forecast period.”

North America is expected to hold the largest market size in the global IoT for public safety market during the forecast period. Emerging technological trends, such as IoT, smart mobility, and smart cities, are expected to drive the adoption of much more sophisticated and reliable IoT for public safety software and associated services to safeguard citizens in case of emergencies. The adoption is expected to contribute to the overall growth of the IoT for public safety market in North America.

Asia Pacific (APAC) is expected to witness significant growth and is projected to be the fastest-growing region in the global IoT for public safety market during the forecast period. The region has witnessed the advanced and dynamic adoption of new technologies and has been a lucrative market for IoT for public safety software and associated services. APAC also focuses on smart cities projects, which is creating the demand for public safety solutions, such as surveillance systems, advanced cameras, scanning and screening systems, and high-tech communication networks. In addition, APAC has witnessed several terrorists and cyber-attacks in the last few years. Increasing efforts to prevent such attacks and protect public during critical times are expected to drive the demand for IoT for public safety software in APAC.

In the process of determining and verifying the market size of several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key people. The break-up of profiles of primary participants is as follows:

By Company: Tier 1 – 30 %, Tier 2 – 40%, and Tier 3 – 30%

By Designation: C-Level – 72%, Director Level – 14%, and Others – 14%

By Region: North America – 57%, Europe – 14%, APAC, and ROW – 29%

The IoT for public safety market includes major vendors, such as IBM (US), Hitachi Vantara (US), NEC (Japan), Microsoft (US), Cisco Systems (US), Nokia Networks (Finland), Sierra Wireless (Canada), Telit (UK), and West Corporation (US). The other players include ThroughTek (Taiwan), Iskratel (Slovenia), IntelliVision (US), Star Controls (US), Carbyne (Israel), Securens (India), SmartCone Technologies (Canada), Kova Corporation (US), Esri (US), Cradlepoint (US), Endeavour Technology (Ireland), X-Systems (Netherlands), Yardarm Technologies (US), Tibbo Systems (Taiwan),

CityShob, and SayVu Technologies (Israel).

Research Coverage:

The report includes an in-depth competitive analysis of the key players in the IoT for public safety market, along with their company profiles, recent developments, and key market strategies. The report segments the IoT for public safety market by component (platform, solution, and services), application, vertical market, and region.

Reasons to Buy the Report:

The report on the global IoT for public safety market is expected to help market leaders/new entrants in the market in the following ways:

1. The overall IoT for public safety market revenue stream has been derived considering the revenue generated by IoT vendors offering dedicated platform, solution, and associated services for public safety. Whereas, the market scope excludes the revenue generated from hardware or equipment, such as cameras and sensors, required for public safety. The report provides the closest approximations of the revenue numbers for the overall market and subsegments. The market numbers are further split into regions.
2. The report helps stakeholders understand the pulse of the market and provides them with information on the key market drivers, restraints, challenges, and opportunities.
3. The report helps stakeholders to understand the competitors and gain more insights to better their market position. The competitive landscape section includes the competitor ecosystem, new product developments, partnerships, and mergers and acquisitions.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
- 1.4 YEARS CONSIDERED FOR THE STUDY
- 1.5 CURRENCY CONSIDERED
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Breakdown of primaries
 - 2.1.2.2 Key industry insights
- 2.2 MARKET SIZE ESTIMATION
- 2.3 RESEARCH ASSUMPTIONS
- 2.4 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE MARKET OPPORTUNITIES IN THE IOT FOR PUBLIC SAFETY MARKET
- 4.2 IOT FOR PUBLIC SAFETY MARKET, MARKET SHARE OF TOP 3 VERTICAL MARKETS AND REGIONS
- 4.3 IOT FOR PUBLIC SAFETY MARKET, BY REGION
- 4.4 IOT FOR PUBLIC SAFETY MARKET: INVESTMENT SCENARIO

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET DYNAMICS
 - 5.2.1 DRIVERS
 - 5.2.1.1 Increasing number of smart city initiatives across the globe

- 5.2.1.2 Threats to national security and public safety
- 5.2.1.3 Increasing adoption of ML and AI-based public safety solutions
- 5.2.1.4 Growing demand for unmanned devices and remote surveillance

5.2.2 RESTRAINTS

- 5.2.2.1 Budget constraints for deploying smart devices

5.2.3 OPPORTUNITIES

- 5.2.3.1 Growing adoption of the IoT technology across verticals
- 5.2.3.2 Upgradation of the public safety infrastructure

5.2.4 CHALLENGES

- 5.2.4.1 Management and storage of large volumes of unstructured data
- 5.2.4.2 Lack of experienced and qualified workforce for public safety

6 IOT FOR PUBLIC SAFETY MARKET, BY COMPONENT

6.1 INTRODUCTION

6.2 PLATFORM

6.3 SOLUTION

6.4 SERVICES

7 IOT FOR PUBLIC SAFETY MARKET, BY PLATFORM

7.1 INTRODUCTION

7.2 DEVICE MANAGEMENT

7.3 APPLICATION MANAGEMENT

7.4 NETWORK MANAGEMENT

8 IOT FOR PUBLIC SAFETY MARKET, BY SERVICE

8.1 INTRODUCTION

8.2 SYSTEM INTEGRATION SERVICES

8.3 CONSULTING SERVICES

8.4 SUPPORT AND MAINTENANCE SERVICES

9 IOT FOR PUBLIC SAFETY MARKET, BY APPLICATION

9.1 INTRODUCTION

9.2 EMERGENCY COMMUNICATION AND INCIDENT MANAGEMENT

9.3 CRITICAL INFRASTRUCTURE SECURITY

9.4 SURVEILLANCE AND SECURITY

9.5 DISASTER MANAGEMENT

10 IOT FOR PUBLIC SAFETY MARKET, BY VERTICAL MARKET

- 10.1 INTRODUCTION
- 10.2 SMART BUILDING AND HOME AUTOMATION
- 10.3 HOMELAND SECURITY
- 10.4 SMART UTILITIES
- 10.5 SMART HEALTHCARE
- 10.6 SMART MANUFACTURING
- 10.7 SMART TRANSPORTATION
- 10.8 OTHERS

11 IOT FOR PUBLIC SAFETY MARKET, BY REGION

- 11.1 INTRODUCTION
- 11.2 NORTH AMERICA
- 11.3 EUROPE
- 11.4 ASIA PACIFIC
- 11.5 MIDDLE EAST AND AFRICA
- 11.6 LATIN AMERICA

12 COMPETITIVE LANDSCAPE

- 12.1 OVERVIEW
- 12.2 MARKET RANKING
- 12.3 COMPETITIVE SCENARIO
 - 12.3.1 NEW PRODUCT LAUNCHES AND PRODUCT ENHANCEMENTS
 - 12.3.2 PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS
 - 12.3.3 MERGERS AND ACQUISITIONS

13 COMPANY PROFILES

(Business Overview, Products and Solutions Offered, Recent Developments, SWOT Analysis, and MNM View)*

- 13.1 IBM
- 13.2 HITACHI VANTARA
- 13.3 NEC

- 13.4 MICROSOFT
- 13.5 CISCO SYSTEMS
- 13.6 SIERRA WIRELESS
- 13.7 TELIT
- 13.8 WEST CORPORATION
- 13.9 NOKIA NETWORKS
- 13.10 THROUGHTEK
- 13.11 ISKRATEL
- 13.12 INTELLIVISION
- 13.13 STAR CONTROLS
- 13.14 CARBYNE
- 13.15 SECURENS
- 13.16 SMARTCONE TECHNOLOGIES
- 13.17 KOVA
- 13.18 ESRI
- 13.19 CRADLEPOINT
- 13.20 ENDEAVOUR TECHNOLOGY
- 13.21 X-SYSTEMS
- 13.22 YARDARM TECHNOLOGIES
- 13.23 TIBBO SYSTEMS
- 13.24 CITYSHOB
- 13.25 SAYVU

*Details on Business Overview, Products and Solutions Offered, Recent Developments, SWOT Analysis, and MNM View might not be captured in case of unlisted companies.

14 APPENDIX

- 14.1 INDUSTRY EXPERTS
- 14.2 DISCUSSION GUIDE
- 14.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 14.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 14.5 AVAILABLE CUSTOMIZATIONS
- 14.6 RELATED REPORTS
- 14.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 IOT FOR PUBLIC SAFETY MARKET SIZE AND GROWTH RATE, 2016–2023 (USD MILLION, Y-O-Y %)

Table 2 IOT FOR PUBLIC SAFETY MARKET SIZE, BY COMPONENT, 2016–2023 (USD MILLION)

Table 3 PLATFORM: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 4 SOLUTION: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 5 SERVICES: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 6 IOT FOR PUBLIC SAFETY MARKET SIZE, BY PLATFORM, 2016–2023 (USD MILLION)

Table 7 DEVICE MANAGEMENT: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 8 APPLICATION MANAGEMENT: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 9 NETWORK MANAGEMENT: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 10 IOT FOR PUBLIC SAFETY MARKET SIZE, BY SERVICE, 2016–2023 (USD MILLION)

Table 11 SYSTEM INTEGRATION SERVICES: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 12 CONSULTING SERVICES: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 13 SUPPORT AND MAINTENANCE SERVICES: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 14 IOT FOR PUBLIC SAFETY MARKET SIZE, BY APPLICATION, 2016–2023 (USD MILLION)

Table 15 EMERGENCY COMMUNICATION AND INCIDENT MANAGEMENT: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 16 CRITICAL INFRASTRUCTURE SECURITY: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 17 SURVEILLANCE AND SECURITY: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 18 DISASTER MANAGEMENT: IOT FOR PUBLIC SAFETY MARKET SIZE, BY

REGION, 2016–2023 (USD MILLION)

Table 19 IOT FOR PUBLIC SAFETY MARKET SIZE, BY VERTICAL MARKET, 2016–2023 (USD MILLION)

Table 20 SMART BUILDING AND HOME AUTOMATION: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 21 HOMELAND SECURITY: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 22 SMART UTILITIES: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 23 SMART HEALTHCARE: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 24 SMART MANUFACTURING: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 25 SMART TRANSPORTATION: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 26 OTHERS: IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 27 IOT FOR PUBLIC SAFETY MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 28 NORTH AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY COMPONENT, 2016–2023 (USD MILLION)

Table 29 NORTH AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY PLATFORM, 2016–2023 (USD MILLION)

Table 30 NORTH AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY SERVICE, 2016–2023 (USD MILLION)

Table 31 NORTH AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY APPLICATION, 2016–2023 (USD MILLION)

Table 32 NORTH AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY VERTICAL MARKET, 2016–2023 (USD MILLION)

Table 33 EUROPE: IOT FOR PUBLIC SAFETY MARKET SIZE, BY COMPONENT, 2016–2023 (USD MILLION)

Table 34 EUROPE: IOT FOR PUBLIC SAFETY MARKET SIZE, BY PLATFORM, 2016–2023 (USD MILLION)

Table 35 EUROPE: IOT FOR PUBLIC SAFETY MARKET SIZE, BY SERVICE, 2016–2023 (USD MILLION)

Table 36 EUROPE: IOT FOR PUBLIC SAFETY MARKET SIZE, BY APPLICATION, 2016–2023 (USD MILLION)

Table 37 EUROPE: IOT FOR PUBLIC SAFETY MARKET SIZE, BY VERTICAL MARKET, 2016–2023 (USD MILLION)

Table 38 ASIA PACIFIC: IOT FOR PUBLIC SAFETY MARKET SIZE, BY COMPONENT, 2016–2023 (USD MILLION)

Table 39 ASIA PACIFIC: IOT FOR PUBLIC SAFETY MARKET SIZE, BY PLATFORM, 2016–2023 (USD MILLION)

Table 40 ASIA PACIFIC: IOT FOR PUBLIC SAFETY MARKET SIZE, BY SERVICE, 2016–2023 (USD MILLION)

Table 41 ASIA PACIFIC: IOT FOR PUBLIC SAFETY MARKET SIZE, BY APPLICATION, 2016–2023 (USD MILLION)

Table 42 ASIA PACIFIC: IOT FOR PUBLIC SAFETY MARKET SIZE, BY VERTICAL MARKET, 2016–2023 (USD MILLION)

Table 43 MIDDLE EAST AND AFRICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY COMPONENT, 2016–2023 (USD MILLION)

Table 44 MIDDLE EAST AND AFRICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY PLATFORM, 2016–2023 (USD MILLION)

Table 45 MIDDLE EAST AND AFRICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY SERVICE, 2016–2023 (USD MILLION)

Table 46 MIDDLE EAST AND AFRICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY APPLICATION, 2016–2023 (USD MILLION)

Table 47 MIDDLE EAST AND AFRICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY VERTICAL MARKET, 2016–2023 (USD MILLION)

Table 48 LATIN AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY COMPONENT, 2016–2023 (USD MILLION)

Table 49 LATIN AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY PLATFORM, 2016–2023 (USD MILLION)

Table 50 LATIN AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY SERVICE, 2016–2023 (USD MILLION)

Table 51 LATIN AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY APPLICATION, 2016–2023 (USD MILLION)

Table 52 LATIN AMERICA: IOT FOR PUBLIC SAFETY MARKET SIZE, BY VERTICAL MARKET, 2016–2023 (USD MILLION)

Table 53 MARKET RANKING FOR THE IOT FOR PUBLIC SAFETY MARKET, 2018

Table 54 NEW PRODUCT LAUNCHES AND PRODUCT ENHANCEMENTS, 2017–2018

Table 55 PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS, 2017–2018

Table 56 MERGERS AND ACQUISITIONS, 2016–2017

List Of Figures

LIST OF FIGURES

- Figure 1 IOT FOR PUBLIC SAFETY MARKET: MARKET SEGMENTATION
- Figure 2 IOT FOR PUBLIC SAFETY MARKET: RESEARCH DESIGN
- Figure 3 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY, DESIGNATION, AND REGION
- Figure 4 DATA TRIANGULATION
- Figure 5 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH
- Figure 6 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH
- Figure 7 IOT FOR PUBLIC SAFETY MARKET: RESEARCH ASSUMPTIONS
- Figure 8 IOT FOR PUBLIC SAFETY MARKET, TOP 3 SEGMENTS, 2018
- Figure 9 IOT FOR PUBLIC SAFETY MARKET, BY SERVICE, 2018
- Figure 10 INCREASING NUMBER OF SMART CITY PROJECTS AND GROWING ADOPTION OF ML AND AI-BASED PUBLIC SAFETY SOLUTIONS ARE EXPECTED TO DRIVE THE IOT FOR PUBLIC SAFETY MARKET
- Figure 11 SMART BUILDING AND HOME AUTOMATION VERTICAL MARKET AND NORTH AMERICA ARE ESTIMATED TO HOLD THE LARGEST MARKET SHARES IN 2018
- Figure 12 ASIA PACIFIC IS EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD
- Figure 13 ASIA PACIFIC IS EXPECTED TO EMERGE AS THE BEST MARKET FOR INVESTMENTS OVER THE NEXT 5 YEARS
- Figure 14 IOT FOR PUBLIC SAFETY MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES
- Figure 15 SOLUTION SEGMENT IS EXPECTED TO ACCOUNT FOR THE LARGEST MARKET SIZE DURING THE FORECAST PERIOD
- Figure 16 ASIA PACIFIC IS EXPECTED TO BE THE FASTEST-GROWING REGION IN THE SERVICES SEGMENT DURING THE FORECAST PERIOD
- Figure 17 DEVICE MANAGEMENT PLATFORM IS EXPECTED TO ACCOUNT FOR THE LARGEST MARKET SIZE DURING THE FORECAST PERIOD
- Figure 18 ASIA PACIFIC IS EXPECTED TO EXHIBIT THE HIGHEST CAGR IN THE DEVICE MANAGEMENT SEGMENT DURING THE FORECAST PERIOD
- Figure 19 SYSTEM INTEGRATION SERVICES SEGMENT IS EXPECTED TO ACCOUNT FOR THE LARGEST MARKET SIZE DURING THE FORECAST PERIOD
- Figure 20 ASIA PACIFIC IS EXPECTED TO BE THE FASTEST-GROWING REGION IN THE SYSTEM INTEGRATION SERVICES SEGMENT DURING THE FORECAST PERIOD

Figure 21 SURVEILLANCE AND SECURITY APPLICATION IS EXPECTED TO ACCOUNT FOR THE LARGEST MARKET SIZE DURING THE FORECAST PERIOD

Figure 22 ASIA PACIFIC IS EXPECTED TO BE THE FASTEST-GROWING REGION IN THE SURVEILLANCE AND SECURITY SEGMENT DURING THE FORECAST PERIOD

Figure 23 HOMELAND SECURITY VERTICAL MARKET IS EXPECTED TO HAVE THE LARGEST MARKET SIZE DURING THE FORECAST PERIOD

Figure 24 NORTH AMERICA IS EXPECTED TO HAVE THE LARGEST MARKET SIZE IN THE HOMELAND SECURITY VERTICAL MARKET DURING THE FORECAST PERIOD

Figure 25 ASIA PACIFIC IS EXPECTED TO BE THE FASTEST-GROWING REGION IN THE IOT FOR PUBLIC SAFETY MARKET DURING THE FORECAST PERIOD

Figure 26 NORTH AMERICA: MARKET SNAPSHOT

Figure 27 SOLUTION SEGMENT IS EXPECTED TO ACCOUNT FOR THE LARGEST MARKET SIZE IN NORTH AMERICA DURING THE FORECAST PERIOD

Figure 28 ASIA PACIFIC: MARKET SNAPSHOT

Figure 29 SURVEILLANCE AND SECURITY APPLICATION IS EXPECTED TO ACCOUNT FOR THE LARGEST MARKET SIZE IN ASIA PACIFIC DURING THE FORECAST PERIOD

Figure 30 KEY DEVELOPMENTS BY THE LEADING PLAYERS IN THE IOT FOR PUBLIC SAFETY MARKET DURING 2016–2018

Figure 31 IBM: COMPANY SNAPSHOT

Figure 32 NEC: COMPANY SNAPSHOT

Figure 33 MICROSOFT: COMPANY SNAPSHOT

Figure 34 CISCO SYSTEMS: COMPANY SNAPSHOT

Figure 35 SIERRA WIRELESS: COMPANY SNAPSHOT

Figure 36 TELIT: COMPANY SNAPSHOT

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