

Investment Analysis of Construction Industry in GCC Countries (Contracts, Investments, Underway and Planned Projects (Major Construction Projects, Oil & Gas, Residential) , Raw Material Trade Information, Opportunity Analysis)

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Abstracts

“Massive government investment will drive the GCC construction industry”

Over the years, GCC governments have increased public sector employment and spending on infrastructure, health, and education. This has helped raise the standard of living and support private sector activity, particularly in the non-tradable sector. Higher budget allocation toward the construction sector, as part of the strategic vision of the member nations, lends an added push to the construction industry in this region. UAE government has made investment toward the affordable housing segment, has allocated several hectares of land in certain areas of Dubai (such as Al Quoz and Muhaisnah), and has invited developers to set up affordable housing units for tenants with a monthly income between AED 3,000 and AED 10,000 in 2014. As per MEED, there are also plans to pass a law that makes it mandatory for developers to allocate about 15% to 20% of their projects to the affordable housing category. Mega-events such as World Expo 2020 Dubai and 2022 FIFA World Cup Qatar are also driving the demand for complex architectural and engineering projects, including stadiums, airports, hospitality, and transportation in GCC countries. With upcoming mega-events being hosted by some countries, the GCC has opened opportunities across sectors such as tourism, hospitality, and retail for the growth of construction activities.

“Saudi Arabia is the leading country in the GCC construction industry”

Saudi Arabia’s construction industry is the leading in the GCC region with major

planned projects to commence by 2020. An expanding population of young citizens, growth in religious tourism, and infrastructure demand in various sectors such as healthcare, housing, education, and transport will continue to fuel growth of the construction industry. Saudi Arabia, with massive building activities across the country, is driving the construction industry. The public sector has also shown a keen interest in the country's development which has complemented the growth of construction along with huge government initiative to build social and utility infrastructure like hospitals, hotels, and houses.

The report will help the market leaders/new entrants in this market in the following ways:

1. The report helps stakeholders to understand the trend of the market and provides them information on industry trends and opportunities
2. This report will help stakeholders to better understand the country-wise construction industry

Contents

1 EXECUTIVE SUMMARY

- 1.1 GLOBAL CONSTRUCTION INDUSTRY OUTLOOK
- 1.2 GULF COOPERATION COUNCIL CONSTRUCTION INDUSTRY OUTLOOK
- 1.3 INDUSTRY OUTLOOK BY COUNTRY
- 1.4 GCC TO DIVERSIFY ITS ECONOMY
- 1.5 GCC CONSTRUCTION MARKET, BY REGION (NET PROJECT VALUE PLANNED OR UNDERWAY)

2 PREMIUM INSIGHTS

- 2.1 CONSTRUCTION CONTRACT AWARDS IN GCC COUNTRIES (2008 TO 2015)
- 2.2 QUARTER WISE CONSTRUCTION INVESTMENT IN GCC COUNTRIES
- 2.3 COUNTRY WISE PLANNED AND UNDERWAY PROJECTS
- 2.4 TOP 100 PROJECTS IN GCC COUNTRIES IN 2015
- 2.5 CUMULATIVE RESIDENTIAL UNITS ACROSS GCC REGIONS IN 2014
- 2.6 ATTRACTIVE OPPORTUNITIES IN THE GCC CONSTRUCTION MARKET
- 2.7 MERGERS & ACQUISITIONS (2013–2014)

3 MARKET OVERVIEW IN GCC

- 3.1 INTRODUCTION
- 3.2 SEGMENTATION OF CONSTRUCTION SECTOR
- 3.3 KEY DRIVERS FOR CONSTRUCTION INDUSTRY
 - 3.3.1 RISING TOURISM INDUSTRY
 - 3.3.1.1 International Tourism Statistics in 2013
 - 3.3.2 DESTINATION FOR MEGA-EVENTS
 - 3.3.3 FAVORABLE MACROECONOMICS
 - 3.3.3.1 GCC COUNTRY-WISE GDP (USD BILLION)
 - 3.3.3.2 Country wise economic outlook:
 - 3.3.4 POSITIVE DEMOGRAPHICS
 - 3.3.5 NEW MORTGAGE LAW IN SAUDI ARABIA, AND HIGH BANK LIQUIDITY
- 3.4 GROWTH TREND FOR CONSTRUCTION IN DIFFERENT MARKET SEGMENTS
- 3.5 CHALLENGES FACED BY GCC CONSTRUCTION INDUSTRY
 - 3.5.1 UNCERTAINTY OVER OIL PRICES
 - 3.5.2 SHORTAGE OF SKILLED LABOR
 - 3.5.3 EXTRA SCRUTINY OVER SAFETY AND QUALITY AT CONSTRUCTION

SITES

4 SAUDI ARABIA: CONSTRUCTION INDUSTRY

4.1 INTRODUCTION

4.2 SAUDI ARABIA: MACROECONOMIC DATA

4.3 SAUDI ARABIA: GDP BY EXPENDITURE, 2013

4.4 FOREIGN DIRECT INVESTMENT (FDI) REGIME

4.5 SAUDI ARABIA: TRENDS IN CONSTRUCTION INDUSTRY

4.6 MARKET OVERVIEW

4.6.1 IMPACT OF DRIVERS

4.7 INVESTMENT IN CONSTRUCTION INDUSTRY

4.7.1 UNRIVALED OPPORTUNITIES IN CONSTRUCTION, PROPERTY, AND INFRASTRUCTURE

4.8 SAUDI ARABIA: BUILDING COSTS, BY CATEGORY

4.9 MAJOR CONSTRUCTION PROJECTS

4.9.1 KING ABDULLAH ECONOMIC CITY

4.9.1.1 Project details

4.9.2 JAZAN ECONOMIC CITY

4.9.2.1 Project details

4.9.3 MAKKAH GRAND MOSQUE REDEVELOPMENT

4.9.3.1 Project details

4.9.4 RIYADH METRO

4.9.4.1 Project details

4.9.4.2 Metro Details

4.9.5 AL MOZAINI - RIYADH EAST SUB CENTRE

4.9.5.1 Project details

4.10 OTHER MAJOR PROJECTS

4.11 TOP PROJECTS OF OIL & GAS AWARDED IN 2015

4.12 MAJOR RESIDENTIAL PROJECTS: PLANNED OR UNDERWAY

4.13 RELIGIOUS TOURISM WILL IMPACT SAUDI ARABIA'S CONSTRUCTION MARKET

4.14 PUBLIC-PRIVATE PARTNERSHIP (PPP) IN SAUDI ARABIA

4.14.1 PPP IN SAUDI ARABIA (2014-2016)

4.15 INVESTMENT CLIMATE IN SAUDI ARABIA

4.15.1 RIGHT TO PRIVATE OWNERSHIP

4.15.2 TAX RATE AND ACCESS TO CREDIT

4.15.3 DISPUTE SETTLEMENT

4.15.4 LABOR CONDITIONS

4.16 CHALLENGES IN SAUDI ARABIA'S CONSTRUCTION INDUSTRY

5 UAE: CONSTRUCTION SECTOR

5.1 INTRODUCTION

5.2 GDP BY EXPENDITURE IN 2013

5.3 FOREIGN DIRECT INVESTMENT (FDI) REGIME

5.4 TRENDS IN CONSTRUCTION INDUSTRY

5.5 MARKET OVERVIEW

5.5.1 IMPACT OF DRIVERS

5.6 INVESTMENT IN CONSTRUCTION INDUSTRY

5.6.1 UNRIVALED OPPORTUNITIES IN CONSTRUCTION, PROPERTY, AND INFRASTRUCTURE

5.7 UAE: BUILDING COST, BY CATEGORY

5.8 MAJOR CONSTRUCTION PROJECTS

5.8.1 YAS ISLAND DEVELOPMENT

5.8.1.1 Project details

5.8.2 NAKHEEL HARBOR & TOWER

5.8.2.1 Project details

5.8.3 SAADIYAT ISLAND DEVELOPMENT

5.8.3.1 Project details

5.8.4 DUBAI METRO

5.8.4.1 Project details

5.8.5 AL MAKTOUM INTERNATIONAL AIRPORT

5.8.5.1 Project details

5.9 OTHER MAJOR PROJECTS

5.10 TOP PROJECTS OF OIL & GAS AWARDED IN 2015

5.11 MAJOR RESIDENTIAL PROJECTS PLANNED OR UNDERWAY

5.12 DUBAI'S EXPO 2020 WILL IMPACT UAE'S CONSTRUCTION MARKET

5.13 INVESTMENT CLIMATE IN UAE

5.13.1 RIGHT TO PRIVATE OWNERSHIP

5.13.2 TAX RATE AND ACCESS TO CREDIT

5.13.3 DISPUTE SETTLEMENT

5.13.4 LABOR CONDITION

5.14 CHALLENGES IN UAE CONSTRUCTION INDUSTRY

5.14.1 IMPACT OF CHALLENGES

6 QATAR: CONSTRUCTION INDUSTRY

- 6.1 INTRODUCTION
- 6.2 QATAR: MACROECONOMIC DATA
- 6.3 QATAR: GDP, BY EXPENDITURE, 2013
- 6.4 FOREIGN DIRECT INVESTMENT (FDI) REGIME
- 6.5 TRENDS IN THE CONSTRUCTION INDUSTRY
- 6.6 MARKET OVERVIEW
 - 6.6.1 IMPACT OF DRIVERS
- 6.7 INVESTMENT IN THE CONSTRUCTION INDUSTRY
 - 6.7.1 UNRIVALED OPPORTUNITIES IN CONSTRUCTION, PROPERTY & INFRASTRUCTURE
- 6.8 QATAR: BUILDING COST, BY CATEGORY
- 6.9 MAJOR CONSTRUCTION PROJECTS
 - 6.9.1 QATAR RAIL DEVELOPMENT PROGRAMME
 - 6.9.1.1 Project details
 - 6.9.2 NEW DOHA INTERNATIONAL AIRPORT (NDIA)
 - 6.9.3 EDUCATION CITY
 - 6.9.4 NEW DOHA PORT
 - 6.9.5 LUSAIL DEVELOPMENT
 - 6.9.6 PEARL-QATAR
- 6.10 OTHER MAJOR PROJECTS
- 6.11 SPORTS-RELATED EVENTS WILL IMPACT THE QATARI CONSTRUCTION MARKET
- 6.12 TOP PROJECTS OF OIL & GAS AWARDED IN 2015
- 6.13 MAJOR RESIDENTIAL PROJECTS PLANNED OR UNDERWAY
- 6.14 TOP CONTRACTORS IN 2013
- 6.15 BIGGEST CLIENTS, BY PROJECT VALUE, 2014
- 6.16 INVESTMENT CLIMATE IN QATAR
 - 6.16.1 RIGHT TO PRIVATE OWNERSHIP
 - 6.16.2 TAX RATE & ACCESS TO CREDIT
 - 6.16.3 DISPUTE SETTLEMENT
 - 6.16.4 LABOR CONDITION
- 6.17 CHALLENGES IN THE QATAR CONSTRUCTION INDUSTRY
 - 6.17.1 SHORTAGE OF RAW MATERIAL
 - 6.17.2 REFORMING LABOR CONDITION
 - 6.17.3 IMPACT OF CHALLENGES

7 OMAN: CONSTRUCTION INDUSTRY

7.1 INTRODUCTION

- 7.2 OMAN: MACROECONOMIC DATA
- 7.3 OMAN: GDP BY EXPENDITURE, 2013
- 7.4 FOREIGN DIRECT INVESTMENT (FDI) REGIME
- 7.5 OMAN: TRENDS IN CONSTRUCTION INDUSTRY
- 7.6 MARKET OVERVIEW
 - 7.6.1 IMPACT OF DRIVERS
- 7.7 INVESTMENT IN CONSTRUCTION INDUSTRY
 - 7.7.1 UNRIVALED OPPORTUNITIES IN CONSTRUCTION, PROPERTY, AND INFRASTRUCTURE
- 7.8 OMAN: BUILDING COSTS, BY CATEGORY
- 7.9 MAJOR CONSTRUCTION PROJECTS
 - 7.9.1 OMAN NATIONAL RAILWAY PROJECT
 - 7.9.1.1 Project details
 - 7.9.2 KHAZZAN & MAKAREM GAS FIELDS DEVELOPMENT
 - 7.9.2.1 Project Details
 - 7.9.3 DUQM OIL REFINERY DEVELOPMENT PROJECT - PHASE 1
 - 7.9.3.1 Project details
 - 7.9.4 BATINAH EXPRESSWAY CONSTRUCTION PROJECT
 - 7.9.4.1 Project details
 - 7.9.5 LIWA PLASTICS PROJECT
 - 7.9.5.1 Project details
- 7.10 TOP PROJECTS OF OIL & GAS AWARDED IN 2015
- 7.11 MAJOR RESIDENTIAL PROJECTS: PLANNED OR UNDERWAY
- 7.12 PUBLIC-PRIVATE PARTNERSHIPS (PPP) IN OMANI CONSTRUCTION MARKET
- 7.13 INVESTMENT CLIMATE IN OMAN
 - 7.13.1 RIGHT TO PRIVATE OWNERSHIP
 - 7.13.2 TAX RATE AND ACCESS TO CREDIT
 - 7.13.3 DISPUTE SETTLEMENT
 - 7.13.4 LABOR CONDITIONS
- 7.14 CHALLENGES IN OMAN'S CONSTRUCTION INDUSTRY
 - 7.14.1 IMPACT OF CHALLENGES

8 KUWAIT: CONSTRUCTION INDUSTRY

- 8.1 INTRODUCTION
- 8.2 KUWAIT: MACROECONOMIC DATA
- 8.3 KUWAIT: GDP, BY EXPENDITURE, 2013
- 8.4 FOREIGN DIRECT INVESTMENT (FDI) REGIME

8.5 TREND IN THE CONSTRUCTION INDUSTRY

8.6 MARKET OVERVIEW

8.6.1 IMPACT OF DRIVERS

8.7 INVESTMENT IN THE CONSTRUCTION INDUSTRY

8.7.1 UNRIVALED OPPORTUNITIES IN CONSTRUCTION, PROPERTY

& INFRASTRUCTURE

8.8 MAJOR CONSTRUCTION PROJECTS

8.8.1 MADINAT AL HAREER (CITY OF SILK)

8.8.1.1 Project details

8.8.2 AL ZOUR REFINERY

8.8.2.1 Project details

8.8.3 KUWAIT METRO

8.8.3.1 Project details

8.8.4 AL KHIRAN PEARL CITY

8.8.4.1 Project details

8.8.5 KUWAIT INTERNATIONAL AIRPORT EXPANSION

8.8.5.1 Project details

8.9 OTHER MAJOR PROJECTS

8.10 TOP PROJECTS OF OIL & GAS AWARDED IN 2015

8.11 MAJOR RESIDENTIAL PROJECT PLANNED OR UNDERWAY

8.12 PPP IN KUWAIT

8.13 INVESTMENT CLIMATE IN KUWAIT

8.13.1 RIGHT TO PRIVATE OWNERSHIP

8.13.2 TAX RATE & ACCESS TO CREDIT

8.13.3 DISPUTE SETTLEMENT

8.13.4 LABOR CONDITION

8.14 CHALLENGES IN KUWAIT CONSTRUCTION INDUSTRY

8.14.1 IMPACT OF CHALLENGES

9 SAUDI ARABIA: CONSTRUCTION INDUSTRY

9.1 INTRODUCTION

9.2 SAUDI ARABIA: MACROECONOMIC DATA

9.3 SAUDI ARABIA: GDP BY EXPENDITURE, 2013

9.4 FOREIGN DIRECT INVESTMENT (FDI) REGIME

9.5 TRENDS IN CONSTRUCTION INDUSTRY

9.6 MARKET OVERVIEW

- 9.6.1 IMPACT OF DRIVERS
- 9.7 INVESTMENT IN CONSTRUCTION INDUSTRY
 - 9.7.1 UNRIVALED OPPORTUNITIES IN CONSTRUCTION, TRANSPORT, AND POWER INDUSTRY
- 9.8 BAHRAIN: BUILDING COSTS, BY CATEGORY
- 9.9 MAJOR CONSTRUCTION PROJECTS
 - 9.9.1 WATER GARDEN CITY
 - 9.9.1.1 Project details
 - 9.9.2 QATAR-BAHRAIN CAUSEWAY
 - 9.9.2.1 Project details
 - 9.9.3 BAHRAIN INTERNATIONAL AIRPORT EXPANSION PROJECT
 - 9.9.3.1 Project details
- 9.10 OTHER MAJOR PROJECTS
- 9.11 BIGGEST CLIENTS BY PROJECT VALUE IN 2014
- 9.12 TOP PROJECTS OF OIL & GAS AWARDED IN 2015
- 9.13 MAJOR RESIDENTIAL PROJECTS: PLANNED OR UNDERWAY
- 9.14 INVESTMENT CLIMATE IN BAHRAIN
 - 9.14.1 RIGHT TO PRIVATE OWNERSHIP
 - 9.14.2 TAX RATE AND ACCESS TO CREDIT
 - 9.14.3 DISPUTE SETTLEMENT
 - 9.14.4 LABOR CONDITION
- 9.15 CHALLENGES IN BAHRAIN CONSTRUCTION INDUSTRY
 - 9.15.1 SHORTAGE OF SKILLED LABOR
 - 9.15.2 IMPACT OF CHALLENGES

10 RAW MATERIAL ANALYSIS

- 10.1 CEMENT
 - 10.1.1 CEMENT IMPORT TRADE DATA IN GCC REGION
 - 10.1.2 CEMENT EXPORT TRADE DATA IN GCC REGION
 - 10.1.3 CEMENT: IMPORT & EXPORT TRADE DATA BY COUNTRY
 - 10.1.3.1 Saudi Arabia: Import & Export Trade Data
 - 10.1.3.2 UAE: Import & Export Trade Data
 - 10.1.3.3 Qatar: Import & Export Trade Data
 - 10.1.3.4 Oman: Import & Export Trade Data
 - 10.1.3.5 Kuwait: Import & Export Trade Data
 - 10.1.3.6 Bahrain: Import & Export Trade Data
- 10.2 STEEL & IRON
 - 10.2.1 STEEL & IRON IMPORT TRADE DATA IN GCC REGION

10.2.2 STEEL & IRON EXPORT TRADE DATA IN GCC REGION

10.2.3 STEEL & IRON: IMPORT & EXPORT TRADE DATA BY COUNTRY

10.2.3.1 Saudi Arabia: Import & Export Trade Data

10.2.3.2 UAE: Import & Export Trade Data

10.2.3.3 Qatar: Import & Export Trade Data

10.2.3.4 Oman: Import & Export Trade Data

10.2.3.5 Kuwait: Import & Export Trade Data

10.2.3.6 Bahrain: Import & Export Trade Data

List Of Tables

LIST OF TABLES

Table 1 LIST OF EVENTS IN GCC FROM 2016 TO 2020

Table 2 QATAR'S WORLD CUP STADIUM DETAILS

Table 3 CEMENT: IMPORT & EXPORT TRADE DATA, 2004-2014 (USD MILLION)

Table 4 CEMENT: IMPORT & EXPORT TRADE DATA, 2000-2014 (USD MILLION)

List Of Figures

LIST OF FIGURES

Figure 1 GLOBAL CONSTRUCTION MARKET (2010–2020)

Figure 2 TOTAL CONTRACT AWARDS IN THE GCC, 2008–2014 (USD BILLION)

Figure 3 SAUDI ARABIA DOMINATES THE GCC CONSTRUCTION MARKET IN 2014

Figure 4 CONSTRUCTION CONTRACT AWARDS IN GCC COUNTRIES FROM 2008 TO 2015 (USD BILLION)

Figure 5 QUARTER WISE CONSTRUCTION INVESTMENT IN GCC COUNTRIES (USD BILLION)

Figure 6 COUNTRY WISE PLANNED AND UNDERWAY PROJECTS IN 2014 (USD MILLION)

Figure 7 MARKET SHARE OF TOP 100 PROJECTS IN THE GCC REGION BY SECTOR AND BY COUNTRY IN 2015

Figure 8 CUMULATIVE RESIDENTIAL UNITS ACROSS GCC REGIONS IN 2014 ('000 UNITS)

Figure 9 OPPORTUNITIES IN THE GCC CONSTRUCTION MARKET

Figure 10 MINORITY STAKE PURCHASES AND ACQUISITIONS ARE TOP DEALS (2013–2014)

Figure 11 CONSTRUCTION MARKET SEGMENTATION

Figure 12 MARKET DYNAMICS

Figure 13 REGION-WISE SHARE IN INTERNATIONAL TOURISM

Figure 14 INTERNATIONAL TOURIST ARRIVALS, 2010 TO 2014

Figure 15 STRONG ECONOMIC GROWTH IS PROJECTED IN GCC COUNTRIES

Figure 16 POPULATION SEGMENTATION IN GCC

Figure 17 VARIATION IN OIL PRICE FROM NOVEMBER 2014 TO JANUARY 2016

Figure 18 SAUDI ARABIA: MACROECONOMIC DATA

Figure 19 SAUDI ARABIA: TRADE INDUSTRY SNAPSHOT

Figure 20 SAUDI ARABIA: GDP BY EXPENDITURE, 2013

Figure 21 SAUDI ARABIA: FDI INFLOW AND OUTFLOW

Figure 22 SAUDI ARABIA: TRENDS IN CONSTRUCTION INDUSTRY

Figure 23 SECTOR-WISE CONSTRUCTION INVESTMENT IN 2014 (USD MILLION)

Figure 24 SECTOR-WISE SHARE OF BUILDING COST, 2014

Figure 25 PLANNED OR UNDERWAY PROJECTS IN SAUDI ARABIA

Figure 26 IMPACT OF RELIGIOUS TOURISM

Figure 27 IMPACT OF CHALLENGES

Figure 28 UAE: MACROECONOMIC DATA

Figure 29 UAE: SNAPSHOT

- Figure 30 UAE: GDP BY EXPENDITURE IN 2013
- Figure 31 UAE: FDI INFLOW AND OUTFLOW
- Figure 32 UAE: TRENDS IN CONSTRUCTION INDUSTRY
- Figure 33 SECTOR-WISE CONSTRUCTION INVESTMENT IN 2014 (USD MILLION)
- Figure 34 SECTOR-WISE BUILDING COST
- Figure 35 DUBAI METRO LINES IN OPERATION, UNDER DEVELOPMENT, OR PLANNED
- Figure 36 PLANNED OR UNDERWAY PROJECTS IN UAE
- Figure 37 QATAR: MACROECONOMIC DATA
- Figure 38 QATAR: TRADE SNAPSHOT
- Figure 39 QATAR: GDP SHARE, BY EXPENDITURE, 2013
- Figure 40 QATAR: FDI INFLOW AND OUTFLOW
- Figure 41 TRENDS IN THE CONSTRUCTION INDUSTRY
- Figure 42 SECTOR-WISE CONSTRUCTION INVESTMENT IN 2014 (USD MILLION)
- Figure 43 SECTOR-WISE BUILDING COST IN 2014
- Figure 44 RDP PROJECT DETAILS
- Figure 45 OMAN: MACROECONOMIC DATA
- Figure 46 OMAN: TRADE SNAPSHOT
- Figure 47 OMAN: GDP BY EXPENDITURE, 2013
- Figure 48 OMAN: FDI INFLOW AND OUTFLOW
- Figure 49 OMAN: TRENDS IN CONSTRUCTION INDUSTRY
- Figure 50 SECTOR-WISE CONSTRUCTION INVESTMENT IN 2014 (USD MILLION)
- Figure 51 SECTOR WISE SHARE OF BUILDING COST, 2014
- Figure 52 OMAN NATIONAL RAILWAY PROJECT
- Figure 53 PLANNED OR UNDERWAY PROJECTS IN OMAN
- Figure 54 KUWAIT: MACROECONOMIC DATA
- Figure 55 KUWAIT: SNAPSHOT
- Figure 56 KUWAIT: GDP, BY EXPENDITURE, 2013
- Figure 57 KUWAIT: FDI INFLOW & OUTFLOW
- Figure 58 KUWAIT: TRENDS IN THE CONSTRUCTION INDUSTRY
- Figure 59 SECTOR-WISE CONSTRUCTION INVESTMENT, 2014 (USD MILLION)
- Figure 60 PLANNED OR UNDERWAY PROJECTS IN KUWAIT
- Figure 61 BAHRAIN: MACROECONOMIC DATA
- Figure 62 BAHRAIN: TRADE SNAPSHOT
- Figure 63 BAHRAIN: GDP BY EXPENDITURE, 2013
- Figure 64 BAHRAIN: FDI INFLOW AND OUTFLOW
- Figure 65 BAHRAIN: TRENDS IN THE CONSTRUCTION INDUSTRY
- Figure 66 SECTOR-WISE CONSTRUCTION INVESTMENT IN 2014 (USD MILLION)
- Figure 67 SECTOR-WISE SHARE OF BUILDING COSTS, 2014

- Figure 68 PLANNED OR UNDERWAY PROJECTS IN BAHRAIN
- Figure 69 CEMENT: IMPORT TRADE DATA, 2009-2013 (USD MILLION)
- Figure 70 CEMENT: EXPORT TRADE DATA, 2009-2013 (USD MILLION)
- Figure 71 CEMENT: IMPORT & EXPORT DATA, 2004-2013 (USD MILLION)
- Figure 72 CEMENT: IMPORT & EXPORT TRADE DATA, 2004-2013 (USD MILLION)
- Figure 73 CEMENT: IMPORT & EXPORT TRADE DATA, 2005-2014 (USD MILLION)
- Figure 74 CEMENT: IMPORT & EXPORT TRADE DATA, 2008-2013 (USD)
- Figure 75 STEEL & IRON: IMPORT TRADE DATA, 2009-2013 (USD MILLION)
- Figure 76 STEEL & IRON: EXPORT TRADE DATA, 2009-2013 (USD MILLION)
- Figure 77 STEEL & IRON: IMPORT & EXPORT DATA, 2004-2013 (USD MILLION)
- Figure 78 STEEL & IRON: IMPORT & EXPORT TRADE DATA, 2004-2014 (USD MILLION)
- Figure 79 STEEL & IRON: IMPORT & EXPORT TRADE DATA, 2004-2014 (USD MILLION)
- Figure 80 STEEL & IRON: IMPORT & EXPORT TRADE DATA, 2004-2014 (USD MILLION)
- Figure 81 STEEL & IRON: IMPORT & EXPORT TRADE DATA, 2000-2014 (USD MILLION)
- Figure 82 STEEL & IRON: IMPORT & EXPORT TRADE DATA, 2004-2014 (USD MILLION)

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