

# **Internet of Things (IoT) Market by Software Solution (Real-Time Streaming Analytics, Security Solution, Data Management, Remote Monitoring, and Network Bandwidth Management), Service, Platform, Application Area, and Region - Global Forecast to 2022**

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## **Abstracts**

The Internet of Things (IoT) market is expected to grow from USD 170.57 billion in 2017 to USD 561.04 billion by 2022, at a Compound Annual Growth Rate (CAGR) of 26.9%. The report considers 2017 as the estimated year for the study and the market size forecast is done from 2017 to 2022.

### **Objectives of the study**

To define, describe, and forecast the IoT market on the basis of platforms, software solutions, services, application areas, and regions with respect to the individual growth trends and contribution toward the overall market

To provide a detailed information regarding the major factors influencing the growth of the market (drivers, restraints, opportunities, industry-specific challenges, and restraints)

To analyze micro markets with respect to individual growth trends, future prospects, and contributions to the overall market

To analyze the opportunities in the market and the details of the competitive landscape for stakeholders and market leaders

To forecast the market size of segments with respect to 5 main regions, namely, North America, Europe, Asia Pacific (APAC), Middle East and Africa (MEA), and Latin America

To profile the key players and analyze their market shares and core competencies

To analyze competitive developments, such as, mergers and acquisitions, new partnerships, new contracts, and new product developments in the IoT market

The research methodology used to estimate and forecast the IoT market began with the collection and analysis of data on key vendor revenues through the secondary research, such as annual reports and press releases, investor presentations of companies, conferences and associations, such as IoT Association, Institute of Electrical and Electronics Engineers (IEEE) Standards Association, IoT Alliance Australia, white papers, technology journals, certified publications, and articles from recognized authors, directories, and databases. The vendor offerings were taken into consideration to determine the market segmentation. The bottom-up procedure was employed to arrive at the total market size of the IoT market from the revenue of the key IoT service providers in the market. After arriving at the overall market size, the total market was split into several segments and sub segments, which were then verified through a primary research, by conducting extensive interviews with key people, such as Chief Executive Officers (CEOs), Vice Presidents (VPs), directors, and executives. The data triangulation and market breakdown procedures were employed to complete the overall market engineering process and arrive at the exact statistics for all the segments and sub segments. The breakdown of profiles of primary is depicted in the below figure:

## BREAKDOWN OF PRIMARY PARTICIPANTS

“To know about the assumptions considered for this research report, download the pdf brochure”

The IoT market comprises vendors providing IoT services to their commercial clients. Companies such as Intel Corporation (US), SAP SE (Germany), Cisco Systems, Inc. (US), Microsoft Corporation (US), Oracle Corporation (US), International Business Machine (IBM) Corporation (US), PTC Inc. (US), Google Inc. (US), Hewlett Packard Enterprise (US), Amazon Web Services Inc. (US), Bosch Software Innovation GmbH

(Germany), and General Electric (US) have adopted partnerships and collaborations as their key strategy to expand their market reach. This strategy accounted for the largest share of the total strategies adopted by the market players.

### Target Audience

Machine-to-Machine (M2M), and Telecom and IoT providers

IoT platform/middleware providers

Device and sensor providers

Application developers and aggregators

Third-party integration providers

Application Program Interface (API) integrators

Consultancy firms and advisory firms

Regulatory agencies

Governments

“Study answers several questions for the stakeholders, primarily which market segments to focus in next 2 to 5 years for prioritizing the efforts and investments.”

### Scope of the Report

The research report segments the IoT market into the following submarkets:

#### By Software Solution

Real-time Streaming Analytics

Security solution

Data management

Remote monitoring system

Network bandwidth management

### By Platform

Device management

Application management

Network management

### By Service

Professional service

Deployment and integration

Support and maintenance

Consulting service

Managed service

### By Application Area

Building and home automation

Smart energy and utilities

Smart manufacturing

Connected logistics

Smart retail

Smart mobility and transportation

Others

## By Region

North America

Europe

Asia Pacific (APAC)

Middle East and Africa (MEA)

Latin America

## Available Customizations

With the given market data, MarketsandMarkets offers customizations as per the company's specific needs. The following customization options are available for the report:

### Geographic Analysis

Further breakdown of the European IoT market

Further breakdown of the APAC IoT market

## Company Information

Detailed analysis and profiling of additional market players

## Related Reports

Internet of Things (IoT) Middleware Market by Type (IoT Application & Data

*Internet of Things (IoT) Market by Software Solution (Real-Time Streaming Analytics, Security Solution, Data M...*

Management), by IoT Platform (Application Enablement, Device & Connectivity Management), by Services, by End Users, by Industry Verticals and by Regions - Global Forecast to 2020

Internet of Things (IoT) Market by Software Solution (Real-Time Streaming Analytics, Security, Data Management, Remote Monitoring, & Network Bandwidth Management), Platform, Service, Application Domain, and Region - Global Forecast to 2021

IoT Cloud Platform Market by Platform (Device, Connectivity Management and Application Enablement), Deployment Model (Public, Private and Hybrid), Organization Size (SMBs and Large Enterprise), Application Area, Service - Global Forecast to 2021

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