

# **Intermodal Freight Transportation Market by Solutions (Fleet Management, Intermodal Dispatch, Freight Security, Intermodal Terminals, Trucking Software, Warehousing), & by Services (Truck-Rail, Truck-Water, Truck-Air) – Worldwide Forecast & Analysis (2014 – 2019)**

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## **Abstracts**

Intermodal freight transportation has become the latest revolution in the transportation industry. This is due to the fact that unlike before, the need of safe, reliable, and fast delivery of goods have gained prime importance. Brokers, third party logistics (3PL), and transportation service providers need to provide these services to the customers and at the same time maintain cost efficiency too. The use of containerization has made all these things possible; it has significantly reduced possibility of goods damage by eliminating the need of repackaging the goods. All these factors are driving the intermodal freight transportation market and it is expected that with the growth of domestic intermodal markets the global intermodal freight transportation market will also grow. However, the major challenges faced by this market are the unstructured market of intermodal freight transportation due to lack of communication and understanding among the different transportation services providers. Other than this, under developed infrastructure and lack of knowledge and training about the intermodal freight transportation is also hindering the growth of this market.

This report provides a detailed analysis of the markets for all the solutions of intermodal freight transportation such as fleet management, intermodal dispatch, fleet security, warehousing, trucking software, and terminals; services: consulting, managed services, and customization services. It includes detailed analysis of intermodal freight transportation modes such as railroad, truck-water, truck-air, and others; and

geographical split across the globe such as North America, Europe, Asia-Pacific, Middle East and Africa, and Latin America. The report's strategic section sketches the competitive scenario in the intermodal freight transportation market. The notable market players in this domain include Aljex Software, IBM, Cognizant, GE Transportation, Profit Tools, HighJump Software, and TMW Systems.

MarketsandMarkets expects this market to grow from \$12.28 billion in 2014 to \$26.19 billion by 2019, at an estimated Compound Annual Growth Rate (CAGR) of 16.4% from 2014 to 2019. In the present scenario North America is the biggest market for intermodal freight transportation, which is slowly maturing; on the other hand Europe is emerging as the next biggest market. Europe is growing with a high pace and is expected to be the dominant market in the coming years.

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## About

Intermodal transportation involves the use of more than one mode of transportation for a journey. There are two types of intermodal transportation, namely intermodal passenger transportation and intermodal freight transportation. Intermodal freight transportation refers to transportation of freight in an intermodal container or vehicle using multiple modes of transportation such as rail, ship, and truck. Traditionally, transportation took place only through trucks and huge vehicles, but due to global expansion of trades, modes of transportation have changed. Now, shippers require more flexible, safe, and high-capacity transportation options. Also, as a result of globalization, companies have started operating at the international level to facilitate the increase in worldwide trade. For transportation of such a huge amount of products, a reliable and safe transportation mode is required.

Intermodal transportation fulfills these requirements, as the major part of the transportation journey is done through railways which are not only safe but also reliable. The best advantage of using intermodal rails is that it reduces the delivery cost and time. Unlike trucks, trains are faster and use less fuel, which make intermodal transportation much more cost and energy efficient.

A major concern when goods are transferred to distant places is safety and damage control of the goods. This issue is easily solved in intermodal transportation, as the goods are transferred into special containers, which can be easily moved from ships to trains to trucks to planes without any need for repacking. All these factors are driving the intermodal transportation market, and this market is expected to grow at a very high pace.

This report on intermodal freight transportation majorly focuses on the types of solutions and services which are provided in the intermodal freight transportation market. The market has been broadly segmented by type of solutions, service, mode, vertical, and region. This report focuses on the major drivers which have helped this market to gain a foothold. This report also covers the latest upcoming technologies which are enriching the intermodal freight transportation ecosystem, such as intermodal dispatch solutions and cloud solutions for complete delivery.

The notable market players in this domain include Aljex Software, Inc., IBM, Cognizant, GE Transportation, Profit Tools, Inc., HighJump Software, Inc., Trinium Trucking Systems, Motorola Solutions, Inc., WiseTech GLOBAL, and TMW Systems, Inc. The

report on intermodal freight transportation also provides an in-depth analysis of the key players in solutions and services ecosystems with their profiles, recent developments, key issues, global adoption trends, opportunities in the market, and future growth potential.

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