

# **Insulated Concrete Form Market by Type (Flat, Grid (Screen, and Waffle), and Post & Lintel Systems), Material (Expanded polystyrene Foam, Polyurethane Foam), End-Use Industry (Residential, and Non-residential), and Region - Global Forecast to 2023**

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## **Abstracts**

“The insulated concrete form market is projected to grow at a CAGR of 5.95% during the forecast period.”

The insulated concrete form market is estimated to be USD 1.11 billion in 2018 and is projected to reach USD 1.49 billion by 2023, at a CAGR of 5.95% from 2018 to 2023. The growth of the insulated concrete form market is primarily driven by factors, such as increase in urban population, rapid industrialization, and large-scale investments in residential and non-residential sectors. The construction industry is rapidly evolving, and huge differences can be witnessed in the structures built recently as compared to those built over a decade ago. Changing lifestyles, growing urbanization trend, and increasing demand for energy-efficient and eco-friendly residential and non-residential buildings have forced architects and engineers to innovate the design of concrete structures suited for various applications and requirements.

The insulated concrete form market is gaining momentum in the modern construction industry due to factors such as increased adoption of green buildings and favorable government regulations. Features associated with insulated concrete form, such as fire & sound resistance, high insulation values, and impact resistance are also driving the demand for insulated concrete form. However, lack of awareness regarding the benefits of insulated concrete form acts as a challenge to the growth of the market.

“The expanded polystyrene foam segment is projected to lead the insulated concrete

form market from 2018 to 2023.”

Based on material, the expanded polystyrene foam segment is projected to lead the insulated concrete form market during the forecast period. The growth of this segment can be attributed to the increasing demand for expanded polystyrene foam from residential and non-residential construction sectors, due to its properties such as lightweight, fire & noise resistant, design flexibility, and durability. The need to provide insulation for walls, foundation, and roofs is another significant factor contributing to the growth of the expanded polystyrene foam segment.

“The North American region is expected to grow at the highest CAGR during the forecast period.”

The insulated concrete form market in North America is projected to grow at the highest CAGR from 2018 to 2023. This growth can be attributed to large-scale government investments in the residential sector in this region. Additionally, the increasing population and rising disposable income accelerate the per capita spending on construction. The US and Canada are considered to be lucrative markets for the upcoming public and private construction projects.

#### Breakdown of Primaries

Primary interviews were conducted with a number of industry experts to collect data related to different segments of the insulated concrete form market. Estimates reached after analyzing secondary sources were validated through these interviews. Primary sources included professionals such as concrete suppliers, additive manufacturers, distributors, consultants, and academic professionals. The breakdown of primary interviews is mentioned as follows:

By Company Type: Tier 1 – 35%, Tier 2 – 30%, and Tier 3 – 35%

By Designation: C-level Executives – 65% and Directors – 35%

By Region: Europe – 28%, North America – 25%, Asia Pacific – 22%, Middle East & Africa – 15%, and South America – 10%

Note: The tier of companies is defined on the basis of their total revenue, as of 2017.

Tier 1: USD 5 billion; Tier 2: USD 1 billion to 5 billion; and Tier 3: USD 1 billion.

Key players profiled in the report are as follows:

1. NUDURA Corporation (Canada)
2. Quad-Lock Building Systems (Canada)
3. AMVIC (Canada)
4. Fox Blocks (US)
5. BASF (Germany)
6. LOGIX Insulated Concrete Forms (UK)
7. ConForm Global (US)
8. KORE (Ireland)
9. Polycrete International (Canada)
10. LiteForm (US)
11. Sunbloc (UK)
12. Rastra (US)
13. SuperForm Products (Denmark)
14. Durisol (Australia)
15. Beco Products (UK)

## Research Coverage

The insulated concrete form market has been segmented on the basis of type, material, end-use industry, and region. Factors such as ongoing residential construction activities in emerging economies and increasing new building constructions are expected to drive the demand for insulated concrete form worldwide. Based on end-use industry, the insulated concrete form market has been segmented into residential and non-residential. The residential sector is projected to grow at the highest CAGR during the forecast period. This growth can be attributed to the increasing applicability of insulated concrete form in the residential sector, owing to its properties such as energy efficiency, sound & fire resistance, and durability.

Reasons to buy the report:

The report will help market leaders/new entrants in this market in the following ways:

1. This report segments the insulated concrete form market comprehensively and provides the closest approximations of revenue numbers for the overall market and subsegments across different verticals and regions.
2. The report will help stakeholders understand the market and will provide information

on key market drivers, restraints, opportunities, and challenges.

3. This report will also help stakeholders understand their competitors and gain more insights into their position in the business.

## Contents

### **1 INTRODUCTION**

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 STUDY SCOPE
  - 1.3.1 REGIONAL SCOPE
  - 1.3.2 PERIODIZATION CONSIDERED
- 1.4 CURRENCY CONSIDERED
- 1.5 UNITS CONSIDERED
- 1.6 STAKEHOLDERS

### **2 RESEARCH METHODOLOGY**

- 2.1 RESEARCH DATA
  - 2.1.1 SECONDARY DATA
    - 2.1.1.1 Key data from secondary sources
  - 2.1.2 PRIMARY DATA
    - 2.1.2.1 Key data from primary sources
- 2.2 FACTOR ANALYSIS
  - 2.2.1 INTRODUCTION
  - 2.2.2 DEMAND-SIDE ANALYSIS
    - 2.2.2.1 Rising population
    - 2.2.2.2 Emerging economies, GDP (purchasing power parity)
  - 2.2.3 SUPPLY-SIDE ANALYSIS
    - 2.2.3.1 Regulations
    - 2.2.3.2 Research & development
- 2.3 MARKET SIZE ESTIMATION
- 2.4 DATA TRIANGULATION
- 2.5 MARKET SHARE ESTIMATION
- 2.6 RESEARCH ASSUMPTIONS & LIMITATIONS
  - 2.6.1 ASSUMPTIONS
  - 2.6.2 LIMITATIONS

### **3 EXECUTIVE SUMMARY**

### **4 PREMIUM INSIGHTS**

4.1 EMERGING ECONOMIES TO WITNESS HIGH DEMAND FOR INSULATED CONCRETE FORM

4.2 INSULATED CONCRETE FORM MARKET, BY MATERIAL

4.3 INSULATED CONCRETE FORM MARKET, BY END-USE INDUSTRY, 2018

4.4 INSULATED CONCRETE FORM MARKET, BY COUNTRY

## **5 MARKET OVERVIEW**

5.1 INTRODUCTION

5.1.1 DRIVERS

5.1.1.1 Increasing demand for energy-efficient green buildings

5.1.1.2 Rise in construction activities

5.1.1.3 Favorable government regulations

5.1.2 RESTRAINTS

5.1.2.1 High costs

5.1.3 OPPORTUNITIES

5.1.3.1 Rapid urbanization

5.1.4 CHALLENGES

5.1.4.1 Lack of awareness regarding the latest technologies in emerging economies

5.1.4.2 Economic downturn in major regions

## **6 INSULATED CONCRETE FORM MARKET, BY TYPE**

6.1 INTRODUCTION

6.2 FLAT WALL SYSTEMS

6.3 GRID SYSTEMS

6.3.1 SCREEN GRID SYSTEMS

6.3.2 WAFFLE GRID SYSTEMS

6.4 POST AND LINTEL SYSTEMS

## **7 INSULATED CONCRETE FORM MARKET, BY MATERIAL**

7.1 INTRODUCTION

7.2 EXPANDED POLYSTYRENE FOAM

7.3 POLYURETHANE FOAM

7.4 OTHERS

## **8 INSULATED CONCRETE FORM, BY END-USE INDUSTRY**

- 8.1 INTRODUCTION
- 8.2 RESIDENTIAL
- 8.3 NON-RESIDENTIAL

## **9 INSULATED CONCRETE FORM MARKET, BY REGION**

- 9.1 INTRODUCTION
- 9.2 NORTH AMERICA
  - 9.2.1 US
  - 9.2.2 CANADA
  - 9.2.3 MEXICO
- 9.3 EUROPE
  - 9.3.1 GERMANY
  - 9.3.2 UK
  - 9.3.3 FRANCE
  - 9.3.4 RUSSIA
  - 9.3.5 REST OF EUROPE
- 9.4 ASIA PACIFIC
  - 9.4.1 AUSTRALIA
  - 9.4.2 CHINA
  - 9.4.3 JAPAN
  - 9.4.4 INDIA
  - 9.4.5 REST OF ASIA PACIFIC
- 9.5 MIDDLE EAST & AFRICA
  - 9.5.1 SOUTH AFRICA
  - 9.5.2 SAUDI ARABIA
  - 9.5.3 UAE
  - 9.5.4 TURKEY
  - 9.5.5 REST OF MIDDLE EAST & AFRICA
- 9.6 SOUTH AMERICA
  - 9.6.1 BRAZIL
  - 9.6.2 ARGENTINA
  - 9.6.3 REST OF SOUTH AMERICA

## **10 COMPETITIVE LANDSCAPE**

## **11 COMPANY PROFILES**

(Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM

View)\*

- 11.1 NUDURA CORPORATION
- 11.2 QUAD-LOCK BUILDING SYSTEMS
- 11.3 AMVIC
- 11.4 FOX BLOCKS
- 11.5 BASF
- 11.6 LOGIX INSULATED CONCRETE FORMS
- 11.7 CONFORM GLOBAL
- 11.8 KORE
- 11.9 POLYCRETE INTERNATIONAL
- 11.10 LITEFORM

\*Details on Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

- 11.11 ADDITIONAL COMPANY PROFILES
  - 11.11.1 SUNBLOC
  - 11.11.2 RASTRA
  - 11.11.3 SUPERFORM PRODUCTS
  - 11.11.4 DURISOL
  - 11.11.5 BECO PRODUCTS

## **12 APPENDIX**

- 12.1 DISCUSSION GUIDE
- 12.2 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 12.3 AVAILABLE CUSTOMIZATIONS
- 12.4 RELATED REPORTS
- 12.5 AUTHOR DETAILS



## List Of Tables

### LIST OF TABLES

Table 1 URBANIZATION TREND IN ASIA PACIFIC, 1990–2050

Table 2 INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (USD MILLION)

Table 3 INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (MILLION SQUARE FEET)

Table 4 INSULATED CONCRETE FORM SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 5 INSULATED CONCRETE FORM SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 6 INSULATED CONCRETE FORM MARKET SIZE, BY REGION, 2016-2023 (USD MILLION)

Table 7 INSULATED CONCRETE FORM MARKET SIZE, BY REGION, 2016-2023 (MILLION SQUARE FEET)

Table 8 NORTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2015-2022 (USD MILLION)

Table 9 NORTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE FEET)

Table 10 NORTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (USD MILLION)

Table 11 NORTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (MILLION SQUARE FEET)

Table 12 NORTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 13 NORTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 14 US: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 15 US: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 16 CANADA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 17 CANADA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 18 MEXICO: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 19 MEXICO: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 20 EUROPE: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 21 EUROPE: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE FEET)

Table 22 EUROPE: INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (USD MILLION)

Table 23 EUROPE: INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (MILLION SQUARE FEET)

Table 24 EUROPE: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 25 EUROPE: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 26 GERMANY: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 27 GERMANY: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 28 UK: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 29 UK: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 30 FRANCE: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 31 FRANCE: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 32 RUSSIA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 33 RUSSIA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 34 REST OF EUROPE: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 35 REST OF EUROPE: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 36 ASIA PACIFIC: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 37 ASIA PACIFIC: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE FEET)

Table 38 ASIA PACIFIC: INSULATED CONCRETE FORM MARKET SIZE, BY END-

USE INDUSTRY, 2016–2023 (USD MILLION)

Table 39 ASIA PACIFIC: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 40 AUSTRALIA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 41 AUSTRALIA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 42 CHINA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 43 CHINA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 44 JAPAN: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 45 JAPAN: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 46 INDIA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 47 INDIA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 48 REST OF ASIA PACIFIC: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 49 REST OF ASIA PACIFIC: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 50 MIDDLE EAST & AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 51 MIDDLE EAST & AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE FEET)

Table 52 MIDDLE EAST & AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (USD MILLION)

Table 53 MIDDLE EAST & AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (MILLION SQUARE FEET)

Table 54 MIDDLE EAST & AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 55 MIDDLE EAST & AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 56 SOUTH AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 57 SOUTH AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 58 SAUDI ARABIA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 59 SAUDI ARABIA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 60 UAE: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 61 UAE: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 62 TURKEY: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 63 TURKEY: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 64 REST OF MIDDLE EAST & AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 65 REST OF MIDDLE EAST & AFRICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 66 SOUTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 67 SOUTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE FEET)

Table 68 SOUTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (USD MILLION)

Table 69 SOUTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY MATERIAL, 2016–2023 (MILLION SQUARE FEET)

Table 70 SOUTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 71 SOUTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 72 BRAZIL: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 73 BRAZIL: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 74 ARGENTINA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 75 ARGENTINA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

Table 76 REST OF SOUTH AMERICA: INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 77 REST OF SOUTH AMERICA: INSULATED CONCRETE FORM MARKET

## SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE FEET)

## List Of Figures

### LIST OF FIGURES

Figure 1 MARKET SEGMENTATION

Figure 2 INSULATED CONCRETE FORM MARKET, BY REGION

Figure 3 INSULATED CONCRETE FORM MARKET: RESEARCH DESIGN

Figure 4 BREAKDOWN OF PRIMARIES

Figure 5 GLOBAL POPULATION, 1950-2050

Figure 6 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

Figure 7 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

Figure 8 DATA TRIANGULATION

Figure 9 THE EXPANDED POLYSTYRENE FOAM SEGMENT IS PROJECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 10 THE RESIDENTIAL SEGMENT IS PROJECTED TO LEAD THE INSULATED CONCRETE FORM MARKET DURING THE FORECAST PERIOD

Figure 11 NORTH AMERICA WAS THE LARGEST MARKET FOR INSULATED CONCRETE FORM IN 2017

Figure 12 RISE IN CONSTRUCTION ACTIVITIES IN EMERGING ECONOMIES OFFER ATTRACTIVE GROWTH OPPORTUNITIES TO THE INSULATED CONCRETE FORM MARKET

Figure 13 THE EXPANDED POLYSTYRENE FORM SEGMENT EXPECTED TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD

Figure 14 THE RESIDENTIAL SEGMENT IS ESTIMATED TO LEAD THE INSULATED CONCRETE FORM MARKET IN 2018

Figure 15 INSULATED CONCRETE FORM MARKET IN THE US IS PROJECTED TO GROW AT THE HIGHEST RATE FROM 2018 TO 2023

Figure 16 INCREASING DEMAND FOR GREEN BUILDINGS AND RISE IN CONSTRUCTION ACTIVITIES ARE KEY DRIVERS OF THE INSULATED CONCRETE FORM MARKET

Figure 17 EXPANDED POLYSTYRENE FOAM TO LEAD INSULATED CONCRETE FORM MARKET IN TERMS OF VALUE DURING THE FORECAST PERIOD (USD MILLION)

Figure 18 INSULATED CONCRETE FORM MARKET SIZE, BY END-USE INDUSTRY, 2018 & 2023 (USD MILLION)

Figure 19 GEOGRAPHICAL SNAPSHOT: INSULATED CONCRETE FORM MARKET GROWTH RATE, 2018–2023

Figure 20 NORTH AMERICA: MARKET SNAPSHOT

Figure 21 BASF: COMPANY SNAPSHOT

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