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Inflation Device Market by Display Type (Analog & Digital), Capacity (20ml, 30ml, 60ml), Application (Interventional Cardiology, Radiology, Peripheral Vascular, Urology), End User (Hospitals & Clinics, Ambulatory Surgery Centers) - Forecasts to 2024

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Abstracts

"The global inflation devices market is projected to grow at a CAGR of 4.7% during the forecast period"

The global inflation devices market is projected to reach USD 600 Million by 2024 from USD 480 Million in 2019, at a CAGR of 4.7% from 2019 to 2024. The increasing incidence of target diseases, favorable medical reimbursement for minimally invasive procedures in developed countries, rising demand of minimally invasive surgical procedures across major countries, and increasing applications of inflation devices are the key factors driving the growth of inflation devices market. Government initiatives to control the burden of healthcare-associated infections (HAI) in developed countries and increasing healthcare expenditure across emerging markets are further assisting market growth.

"The analog inflation devices segment accounted for the largest market share of global inflation devices market in 2018"

Based on display type, the inflation devices market is segmented into analog and digital display inflation devices. The analog display inflation devices segment is expected to account for larger share of inflation devices market in 2019. The large share of this segment is attributed to the reluctance among users for adopting advanced display techniques and low cost and portability of analog inflation devices as compared to digital inflation devices.

“The interventional cardiology application segment accounted for the largest share of the inflation devices market in 2018”

Based on application, interventional cardiology, interventional radiology, peripheral vascular procedures, urological procedures, gastroenterological procedures, and other applications. The interventional cardiology application segment is estimated to command the largest share of the inflation devices market in 2018. The large share of this segment is attributed to the growing prevalence of cardiovascular diseases, rising geriatric population (as this population segment is more prone to developing cardiovascular disorders), and the rising preference for minimally invasive surgeries.

“North America to account for the largest share of the global market in 2018”

The inflation devices market is segmented into four major regions, namely North America, Europe, Asia Pacific, and Rest of World. North America accounted for a largest share in 2018. The availability of reimbursements for medical procedures, increasing preference for minimally invasive surgical procedures, and presence of major market players in the region are the key factors contributing to the market growth in this region.

Breakdown of supply-side primary interviews:

By Company Type: Tier 1 - 25%, Tier 2 - 30%, and Tier 3 - 45%

By Designation: C-level 26%, Director-level 30%, and Others - 44%

By Region: North America - 34%, Europe - 26%, APAC - 23%, and RoW - 17%

The major players in the market include Merit Medical Systems (US), Boston Scientific Corporation (US), Cardinal Health (US), CONMED Corporation (US), Medtronic plc (Ireland), Acclarent Inc. (US), Cook medical (US), Atrion Corporation (US), Becton, Dickinson and Company (US), Terumo Medical Corporation (Japan), B. Braun Melsungen AG (US), Olympus Corporation (Japan), Teleflex Incorporated (US), and US Endovascular (US), among others.

Research Coverage

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This report studies the inflation devices market based on capacity, display type, application, end user, and region. The report also studies factors such as drivers, restraints, opportunities, and challenges affecting market growth. It analyzes the opportunities and challenges in the market and provides details of the competitive landscape for market leaders. Furthermore, the report analyzes micromarkets with respect to their individual growth trends and forecasts the revenue of the market segments with respect to four main regions and the respective countries in these regions.

Key Benefits of Buying the Report

This report focuses on various levels of analysis—industry trends, market shares of top players, and company profiles, which together form basic views and analyze the competitive landscape, emerging segments of the inflation devices market, and high-growth regions and their drivers, restraints, challenges, and opportunities. The report will help both established firms as well as new entrants/smaller firms to gauge the pulse of the market and garner greater market shares.

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