

Industrial Tapes Market by Product Type (Aluminum Tapes, Others), End User (Manufacturing, Others), Application (Packaging, Others), Tape Backing Material (Polypropylene, Paper), Mode of Application (Pressure Sensitive, Solvent Based) - Forecast to 2020

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Abstracts

Industrial tapes have attracted a number of customers belonging to various business areas that have led to their wide adoption by end-users worldwide for different applications. Producers are providing solutions to end users through innovations and advanced research to fulfill their requirements. Industrial tapes are made of various materials such as polypropylene, paper, and polyvinyl chloride. This provides the final product its various qualities such as strength, durability, and capacity to resist fluctuations in temperatures.

Industrial tapes market is estimated to reach a market value of USD 58,487.11 million by 2020. It is widely used by the manufacturing, automotive, construction, electrical, logistics, and aerospace industries. These tapes are made up of materials which enable them to high resistance to extreme temperatures and chemicals, and are strong and durable. Due to these factors, industrial tapes are widely used in the manufacturing industry, which accounted for a large share in the industrial tapes market in 2014.

Market leaders in the industry are usually those companies that have been established for a long time and have a diversified portfolio, capital available for extensive research & development activities, and the financial strength to sustain them. Since the production of industrial tapes requires a lot of research & innovation, large space and expensive equipment, new entrants find it hard to compete against established players. New product launches and acquisitions are the key strategies adopted by market players to expand their business in the industrial tapes market.



There are several players in the industrial tapes market; the key players are The Dow Chemical Company (U.S.), Saint Gobain SA (France), 3M (U.S.), Henkel AG & Company, KGaA (Germany), Eastman Chemical Company (U.S.), Avery Dennison Corporation (U.S.), Ashland Inc. (U.S.), Sika AG (Switzerland), H.B Fuller (U.S.), and Von Roll Holding AG (Switzerland).



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