

Industrial Display Market by Type (Rugged Displays, Open Frame, Panel-Mount, Marine, Video Walls), Technology, Panel Size, Application (HMI, Remote Monitoring, Interactive Display, Digital Signage), Vertical and Geography - Global Forecast to 2022

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Abstracts

“Technological developments in brightness, text clarity, and environmental insulation for displays are fueling the growth of the industrial display market”

The industrial display market is expected to grow at a CAGR of 6.18% between 2017 and 2022, to reach USD 5.87 billion by 2022 from USD 4.09 billion in 2016. The industrial display devices come with various advance features such as improved impact resistance, durability, dust and moisture resistance, readability, wide temperature range, improved contrast ratio, higher display brightness, and low-power consumption. Technological shift and development of high specification display devices, high growth of LED-backlit LCD-based display solutions, rising demand for HMI devices, and growing adoption of IoT are the factors driving the growth of the industrial display market. However, high costs pertaining to the acquisition and implementation of industrial displays poses a restraining factor for the growth of industrial display market.

“Market for open frame monitors to grow at the highest rate during the forecast period”

The market for open frame monitor is expected to grow at the highest rate. These displays are used in wide variety of industrial and commercial applications such as kiosks, signage, industrial equipment, aviation simulators, and control panels/keypad applications. These displays are available in various sizes 7", 10', 19', 21', and others. As these displays can be customized, they provide design flexibility for plant operators.

“LCD technology has the largest market share in industrial display”

LCD technology is expected to hold the largest share of the industrial display market during the forecast period. LCD-based industrial displays are widely used in industrial PCs, tablets, signage, desktop monitors, and even in some video walls. These displays have comparatively lower acquisition costs, excellent picture quality, operating life, and can be deployed for indoor and outdoor applications.

“North America and APAC are the major markets for industrial display”

North America is expected to hold the largest share of the industrial display market during the forecast period, while the market in APAC is expected to grow at the highest rate during the same period. The US was estimated to be the largest market in North America for industrial displays generating high demand from HMI, remote monitoring, and interactive display applications. China, Japan, India, South Korea and some of the South East Asian countries are driving the growth of the industrial display market in APAC. The manufacturing and power generation sectors are playing a major role in driving the demand for industrial displays in APAC. Also, a significant number of prominent companies offering industrial displays are based in APAC.

In the process of determining and verifying the market size for several segments and sub segments gathered through secondary research, extensive primary interviews have been conducted with key people in the display industry. The break-up of primary participants for the report has been shown below:

By Company Type: Tier 1 = 26%, Tier 2 = 32%, and Tier 3 = 42%

By Designation: C-Level Executives = 52%, Directors = 23%, and Managers = 25%

By Region: North America = 44%, Europe = 29%, APAC = 23%, and RoW = 4%

The report also profiles the key players in the industrial display market and analyzes their market ranking. The prominent players profiled in this report are Samsung Display Co., Ltd. (South Korea), LG Display Co., Ltd. (South Korea), Panasonic Corporation (Japan), Advantech Co., Ltd. (Taiwan), and NEC Display Solutions (Japan), among others.

RESEARCH COVERAGE:

This research report categorizes the industrial display market on the basis of type, technology, panel size, application, vertical, and geography. The report provides the market dynamics that includes description of major drivers, restraints, opportunities, and challenges pertaining to the market, value chain analysis, and market ranking analysis.

REASONS TO BUY THE REPORT

The report will help leaders/new entrants in this market in the following ways:

1. This report segments the industrial display market comprehensively and provides the closest market size estimation for all subsegments across different regions.
2. The report helps stakeholders understand the pulse of the market and provides them with the information on key drivers, restraints, opportunities, and challenges for market growth.
3. This report is expected to help stakeholders understand their competitors better and gain more insights to improve their position in the business. The competitive landscape section includes competitor ecosystem, product launches and developments, partnerships, and mergers & acquisitions.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 PACKAGE SIZE
- 1.7 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Primary sources
 - 2.1.2.2 Key industry insights
 - 2.1.2.3 Breakdown of primaries
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 BOTTOM-UP AND TOP-DOWN APPROACH
 - 2.2.2 BOTTOM-UP APPROACH
 - 2.2.2.1 Approach for capturing the market share by bottom-up analysis (demand side)
 - 2.2.3 TOP-DOWN APPROACH
 - 2.2.3.1 Approach for capturing the market share by top-down analysis (supply side)
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 LUCRATIVE OPPORTUNITIES IN THE INDUSTRIAL DISPLAY MARKET
- 4.2 INDUSTRIAL DISPLAY MARKET: COMPARISON OF GROWTH PATTERN OF

Industrial Display Market by Type (Rugged Displays, Open Frame, Panel-Mount, Marine, Video Walls), Technology,...

INDUSTRIAL DISPLAY TYPES

4.3 INDUSTRIAL DISPLAY MARKET IN APAC

4.4 MARKET SHARE OF MAJOR COUNTRIES AND REGIONS

4.5 INDUSTRIAL DISPLAY MARKET, BY APPLICATION

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 MARKET DRIVERS

5.2.1.1 Technological shift and development of high specification display devices

5.2.1.2 High growth of LED-backlit LCD-based display solutions

5.2.1.3 Rising demand for HMI devices

5.2.1.4 Growing adoption of IoT

5.2.2 MARKET RESTRAINTS

5.2.2.1 High costs pertaining to the acquisition and implementation of industrial displays

5.2.3 MARKET OPPORTUNITIES

5.2.3.1 Growing demand from digital signage applications

5.2.4 MARKET CHALLENGES

5.2.4.1 Designing equipment for all weather conditions in outdoor applications

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 VALUE CHAIN ANALYSIS

6.3 STANDARD RATINGS FOR INDUSTRIAL DISPLAYS

6.3.1 INGRESS PROTECTION (IP) RATING

6.3.2 NATIONAL ELECTRICAL MANUFACTURERS ASSOCIATION (NEMA) RATINGS

7 INDUSTRIAL DISPLAY MARKET, BY TYPE

7.1 INTRODUCTION

7.2 RUGGED DISPLAYS

7.3 OPEN FRAME MONITORS

7.4 PANEL-MOUNT MONITORS

7.5 MARINE DISPLAYS

7.6 VIDEO WALL

8 INDUSTRIAL DISPLAY MARKET, BY TECHNOLOGY

8.1 INTRODUCTION

8.2 LCD

8.3 LED

8.3.1 FULL ARRAY

8.3.2 EDGE LIT

8.3.3 DIRECT LIT

8.4 OLED

8.4.1 PMOLED DISPLAY

8.4.2 AMOLED DISPLAY

8.5 E-PAPER DISPLAY

9 INDUSTRIAL DISPLAY MARKET, BY PANEL SIZE

9.1 INTRODUCTION

9.2 UP TO 14'

9.3 14–21'

9.4 21–40'

9.5 40' AND ABOVE

10 INDUSTRIAL DISPLAY MARKET, BY APPLICATION

10.1 INTRODUCTION

10.2 HMI

10.3 REMOTE MONITORING

10.4 INTERACTIVE DISPLAY (KIOSK)

10.5 DIGITAL SIGNAGE

10.6 IMAGING

11 INDUSTRIAL DISPLAY MARKET, BY VERTICALS

11.1 INTRODUCTION

11.2 MANUFACTURING

11.3 ENERGY & POWER

11.4 OIL & GAS

11.5 METALS & MINING

11.6 TRANSPORTATION

12 INDUSTRIAL DISPLAY MARKET, BY GEOGRAPHY

12.1 INTRODUCTION

12.2 NORTH AMERICA

12.2.1 US

12.2.2 CANADA

12.2.3 MEXICO

12.3 EUROPE

12.3.1 UK

12.3.2 GERMANY

12.3.3 FRANCE

12.3.4 REST OF EUROPE

12.4 APAC

12.4.1 CHINA

12.4.2 JAPAN

12.4.3 SOUTH KOREA

12.4.4 REST OF APAC

12.5 REST OF WORLD (ROW)

12.5.1 SOUTH AMERICA

12.5.2 MIDDLE EAST

12.5.3 AFRICA

13 COMPETITIVE LANDSCAPE

13.1 INTRODUCTION

13.2 VENDOR DIVE OVERVIEW

13.2.1 VANGUARD

13.2.2 DYNAMIC

13.2.3 INNOVATOR

13.2.4 EMERGING

13.3 BUSINESS STRATEGY SCORECARD (FOR ALL 25 COMPANIES)

13.4 PRODUCT OFFERING SCORECARD (FOR ALL 25 COMPANIES)

*Top 25 companies analyzed for this study are - Samsung Electronics, LG Electronics, Panasonic Corporation, NEC Display Solutions, Planar Systems Inc, Innolux Corp., AU Optronics Corp., Sharp Corporation, Pepperl+Fuchs, Advantech Co. Ltd., General Electric, Schneider Electric SE, Siemens AG, Rockwell Automation, Comark, AIS, RS components, Amongo, Q-vio, Agile display solutions, Adlink, Winmate, Qisda, Aplus

displays Technology Co. Ltd, Inducomp

13.5 MARKET RANKING ANALYSIS, 2016

13.6 COMPETITIVE SITUATIONS AND TRENDS

14 COMPANY PROFILES

(Business Overview, Products offered & Services strategies, Key Insights, Recent Developments, MnM View)*

14.1 INTRODUCTION

14.2 SAMSUNG ELECTRONICS CO., LTD.

14.3 LG DISPLAY CO., LTD.

14.4 PANASONIC CORPORATION

14.5 NEC DISPLAY SOLUTIONS LTD.

14.6 PLANAR SYSTEMS, INC.

14.7 INNOLUX CORP.

14.8 AU OPTRONICS CORP.

14.9 SHARP CORP.

14.10 PEPPERL+FUCHS

14.11 ADVANTECH CO., LTD.

14.12 GENERAL ELECTRIC

14.13 SCHNEIDER ELECTRIC SE

14.14 SIEMENS AG

14.15 ROCKWELL AUTOMATION INC.

*Details on Business Overview, Products offered & Services strategies, Key Insights, Recent Developments, MnM View might not be captured in case of unlisted companies.

15 APPENDIX

15.1 INSIGHTS OF INDUSTRY EXPERTS

15.2 DISCUSSION GUIDE

15.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

15.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

15.5 AVAILABLE CUSTOMIZATIONS

15.6 RELATED REPORTS

15.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

TABLE 1 FIRST DIGIT: SOLIDS

TABLE 2 SECOND DIGIT: LIQUIDS

TABLE 3 NEMA STANDARDS: ELECTRICAL ENCLOSURE TYPES

TABLE 4 INDUSTRIAL DISPLAY MARKET, BY TYPE, 2014–2022 (USD MILLION)

TABLE 5 INDUSTRIAL DISPLAY MARKET FOR RUGGED DISPLAYS, BY VALUE AND VOLUME, 2014–2022

TABLE 6 INDUSTRIAL DISPLAY MARKET FOR RUGGED DISPLAYS, BY TECHNOLOGY, 2014–2022 (USD MILLION)

TABLE 7 INDUSTRIAL DISPLAY MARKET FOR RUGGED DISPLAYS, BY PANEL SIZE, 2014–2022 (USD MILLION)

TABLE 8 INDUSTRIAL DISPLAY MARKET FOR RUGGED DISPLAYS, BY APPLICATION, 2014–2022 (USD MILLION)

TABLE 9 INDUSTRIAL DISPLAY MARKET FOR RUGGED DISPLAYS, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 10 INDUSTRIAL DISPLAY MARKET FOR RUGGED DISPLAYS, BY REGION, 2014–2022 (USD MILLION)

TABLE 11 INDUSTRIAL DISPLAY MARKET FOR OPEN FRAME MONITORS, BY VALUE AND VOLUME, 2014–2022

TABLE 12 INDUSTRIAL DISPLAY MARKET FOR OPEN FRAME MONITORS, BY TECHNOLOGY, 2014–2022 (USD MILLION)

TABLE 13 INDUSTRIAL DISPLAY MARKET FOR OPEN FRAME MONITORS, BY PANEL SIZE, 2014–2022 (USD MILLION)

TABLE 14 INDUSTRIAL DISPLAY MARKET FOR OPEN FRAME MONITORS, BY APPLICATION, 2014–2022 (USD MILLION)

TABLE 15 INDUSTRIAL DISPLAY MARKET FOR OPEN FRAME MONITORS, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 16 INDUSTRIAL DISPLAY MARKET FOR OPEN FRAME MONITORS, BY REGION, 2014–2022 (USD MILLION)

TABLE 17 INDUSTRIAL DISPLAY MARKET FOR PANEL-MOUNT MONITORS, BY VALUE AND VOLUME, 2014–2022

TABLE 18 INDUSTRIAL DISPLAY MARKET FOR PANEL-MOUNT MONITORS, BY TECHNOLOGY, 2014–2022 (USD MILLION)

TABLE 19 INDUSTRIAL DISPLAY MARKET FOR PANEL-MOUNT MONITORS, BY PANEL SIZE, 2014–2022 (USD MILLION)

TABLE 20 INDUSTRIAL DISPLAY MARKET FOR PANEL-MOUNT MONITORS, BY

APPLICATION, 2014–2022 (USD MILLION)

TABLE 21 INDUSTRIAL DISPLAY MARKET FOR PANEL-MOUNT MONITORS, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 22 INDUSTRIAL DISPLAY MARKET FOR PANEL-MOUNT MONITORS, BY REGION, 2014–2022 (USD MILLION)

TABLE 23 INDUSTRIAL DISPLAY MARKET FOR MARINE DISPLAYS, BY VALUE AND VOLUME, 2014–2022

TABLE 24 INDUSTRIAL DISPLAY MARKET FOR MARINE DISPLAYS, BY TECHNOLOGY, 2014–2022 (USD MILLION)

TABLE 25 INDUSTRIAL DISPLAY MARKET FOR MARINE DISPLAYS, BY PANEL SIZE, 2014–2022 (USD MILLION)

TABLE 26 INDUSTRIAL DISPLAY MARKET FOR MARINE DISPLAYS, BY APPLICATION, 2014–2022 (USD MILLION)

TABLE 27 INDUSTRIAL DISPLAY MARKET FOR MARINE DISPLAYS, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 28 INDUSTRIAL DISPLAY MARKET FOR MARINE DISPLAYS, BY REGION, 2014–2022 (USD MILLION)

TABLE 29 INDUSTRIAL DISPLAY MARKET FOR VIDEO WALLS, BY VALUE AND VOLUME, 2014–2022

TABLE 30 INDUSTRIAL DISPLAY MARKET FOR VIDEO WALLS, BY TECHNOLOGY, 2014–2022 (USD MILLION)

TABLE 31 INDUSTRIAL DISPLAY MARKET FOR VIDEO WALLS, BY APPLICATION, 2014–2022 (USD MILLION)

TABLE 32 INDUSTRIAL DISPLAY MARKET FOR VIDEO WALLS, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 33 INDUSTRIAL DISPLAY MARKET FOR VIDEO WALLS, BY REGION, 2014–2022 (USD MILLION)

TABLE 34 INDUSTRIAL DISPLAY MARKET, BY TECHNOLOGY, 2014–2022 (USD MILLION)

TABLE 35 INDUSTRIAL DISPLAY MARKET, BY PANEL SIZE, 2014–2022 (USD MILLION)

TABLE 36 INDUSTRIAL DISPLAY MARKET, BY APPLICATION, 2014–2022 (USD MILLION)

TABLE 37 INDUSTRIAL DISPLAY MARKET FOR HMI, BY REGION, 2014–2022 (USD MILLION)

TABLE 38 INDUSTRIAL DISPLAY MARKET FOR REMOTE MONITORING, BY REGION, 2014–2022 (USD MILLION)

TABLE 39 INDUSTRIAL DISPLAY MARKET FOR INTERACTIVE DISPLAY, BY REGION, 2014–2022 (USD MILLION)

TABLE 40 INDUSTRIAL DISPLAY MARKET FOR DIGITAL SIGNAGE, BY REGION, 2014–2022 (USD MILLION)

TABLE 41 INDUSTRIAL DISPLAY MARKET FOR IMAGING, BY REGION, 2014–2022 (USD MILLION)

TABLE 42 INDUSTRIAL DISPLAY MARKET, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 43 INDUSTRIAL DISPLAY MARKET FOR MANUFACTURING, BY REGION, 2014–2022 (USD MILLION)

TABLE 44 INDUSTRIAL DISPLAY MARKET FOR ENERGY & POWER, BY REGION, 2014–2022 (USD MILLION)

TABLE 45 INDUSTRIAL DISPLAY MARKET FOR OIL & GAS, BY REGION, 2014–2022 (USD MILLION)

TABLE 46 INDUSTRIAL DISPLAY MARKET FOR METALS & MINING, BY REGION, 2014–2022 (USD MILLION)

TABLE 47 INDUSTRIAL DISPLAY MARKET FOR TRANSPORTATION, BY REGION, 2014–2022 (USD MILLION)

TABLE 48 INDUSTRIAL DISPLAY MARKET, BY REGION, 2014–2022 (USD MILLION)

TABLE 49 INDUSTRIAL DISPLAY MARKET IN NORTH AMERICA, BY TYPE, 2014–2022 (USD MILLION)

TABLE 50 INDUSTRIAL DISPLAY MARKET IN NORTH AMERICA, BY APPLICATION, 2014–2022 (USD MILLION)

TABLE 51 INDUSTRIAL DISPLAY MARKET IN NORTH AMERICA, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 52 INDUSTRIAL DISPLAY MARKET IN NORTH AMERICA, BY COUNTRY, 2014–2022 (USD MILLION)

TABLE 53 INDUSTRIAL DISPLAY MARKET IN EUROPE, BY TYPE, 2014–2022 (USD MILLION)

TABLE 54 INDUSTRIAL DISPLAY MARKET IN EUROPE, BY APPLICATION, 2014–2022 (USD MILLION)

TABLE 55 INDUSTRIAL DISPLAY MARKET IN EUROPE, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 56 INDUSTRIAL DISPLAY MARKET IN EUROPE, BY COUNTRY, 2014–2022 (USD MILLION)

TABLE 57 INDUSTRIAL DISPLAY MARKET IN APAC, BY TYPE, 2014–2022 (USD MILLION)

TABLE 58 INDUSTRIAL DISPLAY MARKET IN APAC, BY APPLICATION, 2014–2022 (USD MILLION)

TABLE 59 INDUSTRIAL DISPLAY MARKET IN APAC, BY VERTICAL, 2014–2022 (USD MILLION)

TABLE 60 INDUSTRIAL DISPLAY MARKET IN APAC, BY COUNTRY, 2014–2022
(USD MILLION)

TABLE 61 INDUSTRIAL DISPLAY MARKET IN ROW, BY TYPE, 2014–2022 (USD
MILLION)

TABLE 62 INDUSTRIAL DISPLAY MARKET IN ROW, BY APPLICATION, 2014–2022
(USD MILLION)

TABLE 63 INDUSTRIAL DISPLAY MARKET IN ROW, BY VERTICAL, 2014–2022
(USD MILLION)

TABLE 64 INDUSTRIAL DISPLAY MARKET IN ROW, BY COUNTRY, 2014–2022
(USD MILLION)

TABLE 65 MARKET RANKING OF THE TOP 5 PLAYERS IN THE INDUSTRIAL
DISPLAY MARKET, 2016

List Of Figures

LIST OF FIGURES

FIGURE 1 INDUSTRIAL DISPLAY MARKET: PROCESS FLOW OF MARKET SIZE ESTIMATION

FIGURE 2 INDUSTRIAL DISPLAY MARKET: RESEARCH DESIGN

FIGURE 3 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

FIGURE 4 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

FIGURE 5 DATA TRIANGULATION

FIGURE 6 ASSUMPTIONS OF THE RESEARCH STUDY

FIGURE 7 INDUSTRIAL DISPLAY MARKET (2017 VS. 2022): PANEL-MOUNT MONITORS TO HOLD THE LARGEST MARKET SIZE DURING THE FORECAST PERIOD

FIGURE 8 TRANSPORTATION VERTICAL TO WITNESS HIGH GROWTH RATE IN THE INDUSTRIAL DISPLAY MARKET DURING THE FORECAST PERIOD

FIGURE 9 INTERACTIVE DISPLAY APPLICATION TO WITNESS THE HIGHEST GROWTH RATE IN THE INDUSTRIAL DISPLAY MARKET BETWEEN 2017 AND 2022

FIGURE 10 NORTH AMERICA TO ACCOUNT FOR THE LARGEST SHARE OF INDUSTRIAL DISPLAY MARKET DURING THE FORECAST PERIOD

FIGURE 11 INCREASING DEMAND FROM HMI APPLICATION WOULD CREATE OPPORTUNITIES FOR THE INDUSTRIAL DISPLAY MARKET BETWEEN 2017 AND 2022

FIGURE 12 OPEN FRAME MONITORS TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD

FIGURE 13 CHINA HELD THE LARGEST SHARE OF THE INDUSTRIAL DISPLAY MARKET IN APAC IN 2016

FIGURE 14 US HELD THE LARGEST MARKET SHARE OF INDUSTRIAL DISPLAYS MARKET IN 2016

FIGURE 15 HMI APPLICATION TO HOLD THE LARGEST SIZE OF THE INDUSTRIAL DISPLAY MARKET DURING THE FORECAST PERIOD

FIGURE 16 TECHNOLOGICAL ADVANCEMENTS IN DISPLAY DEVICES AND DEMAND FROM HMI APPLICATIONS DRIVING THE GROWTH OF THE INDUSTRIAL DISPLAY MARKET

FIGURE 17 VALUE CHAIN ANALYSIS: INDUSTRIAL DISPLAY MARKET

FIGURE 18 PANEL-MOUNT MONITORS TO HOLD THE LARGEST MARKET SIZE IN THE INDUSTRIAL DISPLAY MARKET BETWEEN 2017 AND 2022

FIGURE 19 MANUFACTURING VERTICAL IS EXPECTED TO WITNESS THE LARGEST MARKET SIZE IN RUGGED DISPLAYS DURING THE FORECAST

PERIOD

FIGURE 20 HMI APPLICATION TO HOLD THE LARGEST MARKET SIZE FOR OPEN FRAME MONITORS IN 2017

FIGURE 21 LCD TECHNOLOGY TO DOMINATE THE PANEL-MOUNT MONITORS MARKET DURING THE FORECAST PERIOD

FIGURE 22 MARINE DISPLAYS WITH PANEL SIZE OF UP TO 14" ARE EXPECTED TO WITNESS HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 23 MANUFACTURING VERTICAL TO HOLD THE LARGEST MARKET SIZE FOR VIDEO WALLS BETWEEN 2017 AND 2022

FIGURE 24 LCD TECHNOLOGY EXPECTED TO DOMINATE THE INDUSTRIAL DISPLAY MARKET DURING THE FORECAST PERIOD

FIGURE 25 INDUSTRIAL DISPLAYS WITH PANEL SIZE 14–21" TO HOLD THE LARGEST MARKET SIZE BETWEEN 2017 AND 2022

FIGURE 26 INTERACTIVE DISPLAY WOULD GENERATE HIGHEST CAGR FOR INDUSTRIAL DISPLAYS DURING THE FORECAST PERIOD

FIGURE 27 INDUSTRIAL DISPLAY FOR HMI APPLICATION TO WITNESS HIGH DEMAND FROM APAC REGION DURING THE FORECAST PERIOD

FIGURE 28 INTERACTIVE DISPLAY APPLICATION OF INDUSTRIAL DISPLAY TO BE IN HIGHEST DEMAND FROM APAC REGION BETWEEN 2017 AND 2022

FIGURE 29 MANUFACTURING VERTICAL TO HOLD THE LARGEST MARKET SIZE OF THE INDUSTRIAL DISPLAY MARKET BETWEEN 2017 AND 2022

FIGURE 30 ROW TO WITNESS THE HIGHEST GROWTH IN THE INDUSTRIAL DISPLAY MARKET IN MANUFACTURING

FIGURE 31 NORTH AMERICA TO ACCOUNT FOR THE LARGEST SHARE OF THE INDUSTRIAL DISPLAY MARKET DURING THE FORECAST PERIOD

FIGURE 32 US ACCOUNTED FOR THE LARGEST SHARE OF THE INDUSTRIAL DISPLAY MARKET IN 2016

FIGURE 33 ATTRACTIVE GROWTH OPPORTUNITIES FOR INDUSTRIAL DISPLAY MARKET IN APAC DURING THE FORECAST PERIOD

FIGURE 34 NORTH AMERICA MARKET SNAPSHOT, 2016

FIGURE 35 EUROPE MARKET SNAPSHOT, 2016

FIGURE 36 APAC MARKET SNAPSHOT, 2016

FIGURE 37 ROW MARKET SNAPSHOT, 2016

FIGURE 38 LEADING COMPANIES IN THE INDUSTRIAL DISPLAY MARKET MOSTLY ADOPTED ORGANIC GROWTH STRATEGIES

FIGURE 39 DIVE CHART

FIGURE 40 GEOGRAPHIC REVENUE MIX OF THE TOP 5 PLAYERS

FIGURE 41 SAMSUNG ELECTRONICS CO. LTD.: COMPANY SNAPSHOT

FIGURE 42 SAMSUNG ELECTRONICS CO., LTD. PRODUCT OFFERING

FIGURE 43 SAMSUNG ELECTRONICS CO., LTD. BUSINESS STRATEGY
FIGURE 44 LG DISPLAY CO., LTD.: COMPANY SNAPSHOT
FIGURE 45 LG DISPLAY CO., LTD.: PRODUCT OFFERING
FIGURE 46 LG DISPLAY CO., LTD.: BUSINESS STRATEGY
FIGURE 47 PANASONIC CORPORATION: COMPANY SNAPSHOT
FIGURE 48 PANASONIC CORPORATION: PRODUCT OFFERING
FIGURE 49 PANASONIC CORPORATION: BUSINESS STRATEGY
FIGURE 50 NEC DISPLAY SOLUTIONS LTD.: PRODUCT OFFERING
FIGURE 51 NEC DISPLAY SOLUTIONS LTD.: BUSINESS STRATEGY
FIGURE 52 PLANAR SYSTEMS, INC.: PRODUCT OFFERING
FIGURE 53 PLANAR SYSTEMS, INC.: BUSINESS STRATEGY
FIGURE 54 INNOLUX CORP.: COMPANY SNAPSHOT
FIGURE 55 INNOLUX CORP.: PRODUCT OFFERING
FIGURE 56 INNOLUX CORP.: BUSINESS STRATEGY
FIGURE 57 AU OPTRONICS CORP.: COMPANY SNAPSHOT
FIGURE 58 AU OPTRONICS CORP.: PRODUCT OFFERING
FIGURE 59 AU OPTRONICS CORP.: BUSINESS STRATEGY
FIGURE 60 SHARP CORP.: COMPANY SNAPSHOT
FIGURE 61 SHARP CORP.: PRODUCT OFFERING
FIGURE 62 SHARP CORP.: BUSINESS STRATEGY
FIGURE 63 PEPPERL+FUCHS: PRODUCT OFFERING
FIGURE 64 PEPPERL+FUCHS: BUSINESS STRATEGY
FIGURE 65 ADVANTECH CO., LTD.: COMPANY SNAPSHOT
FIGURE 66 ADVANTECH CO., LTD.: PRODUCT OFFERING
FIGURE 67 ADVANTECH CO., LTD.: BUSINESS STRATEGY
FIGURE 68 GENERAL ELECTRIC: COMPANY SNAPSHOT
FIGURE 69 GENERAL ELECTRIC: PRODUCT OFFERING
FIGURE 70 GENERAL ELECTRIC: BUSINESS STRATEGY
FIGURE 71 SCHNEIDER ELECTRIC SE: COMPANY SNAPSHOT
FIGURE 72 SCHNEIDER ELECTRIC SE: PRODUCT OFFERING
FIGURE 73 SCHNEIDER ELECTRIC SE: BUSINESS STRATEGY
FIGURE 74 SIEMENS AG: COMPANY SNAPSHOT
FIGURE 75 SIEMENS AG: PRODUCT OFFERING
FIGURE 76 SIEMENS AG: BUSINESS STRATEGY
FIGURE 77 ROCKWELL AUTOMATION: COMPANY SNAPSHOT
FIGURE 78 ROCKWELL AUTOMATION INC.: PRODUCT OFFERING
FIGURE 79 ROCKWELL AUTOMATION INC.: BUSINESS STRATEGY

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