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Industrial Catalyst Market by Type (Heterogeneous & Homogeneous), by Material (Metal, Chemical, Zeolites and Organometallic Materials), by Application and by Region - Global Trends and Forecasts to 2020

https://marketpublishers.com/r/I038D0B16E8EN.html
Date: February 2016
Pages: 183
Price: US$ 3,672.50 (Single User License)
ID: I038D0B16E8EN

Abstracts

“Growing demand for industrial catalyst from the petroleum refining and chemical synthesis application”,

The industrial catalyst market is projected to reach USD 22 billion by 2020, registering a CAGR of 4.2% between 2015 and 2020. Petroleum refinery is the largest application segment for industrial catalyst owing to the increase in refinery capacity and the demand for fuels. The demand is growing rapidly in the Middle East & Africa and Asia-Pacific, particularly in China and India, whereas, the demand for fuel in Europe has declined over the past few years. Most of the new refinery investments are taking place in Middle East & Africa, and Asia-Pacific.

Petroleum refining – largest application market for industrial catalyst

The factor driving the growth of the industrial catalyst in petroleum refining applications are the increasing demand for fuels and chemical products. The increase in refinery capacity has also led to an increase in the use of catalyst in this application. Industrial catalyst play a vital role in helping refiners meet fuel standards, better managing operational efficiency, enhancing conversion and selectivity, and in keeping pace with the changing clean fuel trends.

Asia-Pacific- the fastest-growing market for industrial catalyst

The Asia-Pacific region is the fastest-growing market of industrial catalyst, in terms of

value and volume. High economic growth rate, growing manufacturing industries, cheap labor, increasing industrial catalyst patents, expansion, and global shift of demand and production capacity from the developed markets to the emerging markets are a few factors leading to the growth of industrial catalyst in this region. China dominates the industrial catalyst market in Asia-Pacific. Its consumption of industrial catalyst has grown exceptionally and is expected to witness further growth in the near future.

This study has been validated through primaries conducted with various industry experts globally. These primary sources have been divided into three categories: By company; by designation; and by region.

By Company Type- Tier 1- 50%, Tier 2- 33% and Tier 3- 17%

By Designation- C Level- 50%, Director Level- 17% and Others- 33%

By Region- Asia-Pacific- 70%, North America- 18%, and Europe- 12%

The report also provides company profiles and competitive strategies adopted by the major market players, such as Albemarle Corporation (U.S.), BASF SE (Germany), Clariant AG (Switzerland), and AkzoNobel N.V. (Netherlands), The DOW Chemicals Company (U.S.), ExxonMobil Chemical Co. (U.S.), E.I DU Pont de Nemours & Company (U.S.), and Chevron Philips Chemical Company (U.S.), Arkema SA (France), and Evonik Industries AG (Germany), among others.

The report will help the market leaders/new entrants in this market in the following ways:

1. This report segments the industrial catalyst market comprehensively and provides the closest approximations of the revenue for the overall market and the sub segments across the different verticals and regions.
2. The report helps the stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, and opportunities.
3. This report will help stakeholders to better understand the competitors and gain more insights about the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, and mergers and acquisitions.

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Contents

1 INTRODUCTION

1.1 OBJECTIVES OF THE STUDY
1.2 MARKET DEFINITION
1.3 MARKET SCOPE
  1.3.1 MARKETS COVERED
  1.3.2 YEARS CONSIDERED FOR THE STUDY
1.4 CURRENCY
1.5 LIMITATIONS
1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA
  2.1.1 SECONDARY DATA
    2.1.1.1 Key data from secondary sources
  2.1.2 PRIMARY DATA
    2.1.2.1 Key data from primary sources
    2.1.2.2 Key industry insights
    2.1.2.3 Breakdown of primary interviews
2.2 MARKET SIZE ESTIMATION
2.3 MARKET BREAKDOWN & DATA TRIANGULATION
2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE OPPORTUNITIES IN THE INDUSTRIAL CATALYST MARKET
4.1 INDUSTRIAL CATALYST MARKET: BY TYPE
4.2 INDUSTRIAL CATALYST MARKET SHARE, BY VALUE
4.3 INDUSTRIAL CATALYST MARKET ATTRACTIVENESS
4.4 INDUSTRIAL CATALYST MARKET: DEVELOPING VS. DEVELOPED NATIONS
4.5 LIFECYCLE ANALYSIS, BY REGION (2014)

5 MARKET OVERVIEW

5.1 INTRODUCTION
5.2 MARKET SEGMENTATION
5.2.1 BY TYPE
5.2.2 BY MATERIAL
5.2.3 BY APPLICATION
5.2.4 BY REGION
5.3 MARKET DYNAMICS
5.3.1 DRIVERS
5.3.1.1 Increasing growth of the refinery industry
5.3.1.2 Rising demand from application sectors
5.3.1.3 Growing consumption of fuels and other chemical products
5.3.2 RESTRAINTS
5.3.2.1 Technological advancements in chemical synthesis reduces catalyst consumption
5.3.3 OPPORTUNITIES
5.3.3.1 R&D activities to reduce costs and to improve the quality of catalysts

6 INDUSTRY TRENDS

6.1 INTRODUCTION
6.2 SUPPLY-CHAIN ANALYSIS
6.2.1 RAW MATERIAL SUPPLIERS
6.2.2 R&D
6.2.3 MANUFACTURERS
6.2.4 END USERS
6.3 PORTER'S FIVE FORCES ANALYSIS
6.3.1 THREAT OF NEW ENTRANTS
6.3.2 BARGAINING POWER OF BUYERS
6.3.3 THREAT OF SUBSTITUTES
6.3.4 BARGAINING POWER OF SUPPLIERS
6.3.5 INTENSITY OF RIVALRY
6.4 RAW MATERIAL OVERVIEW
6.5 REGULATORY FRAMEWORK

7 INDUSTRIAL CATALYST MARKET, BY MATERIAL

7.1 INTRODUCTION
7.1.1 METALS
7.1.1.1 Base Metals

7.1.1.2 Precious Metals
7.1.2 CHEMICALS
7.1.2.1 Peroxides
7.1.2.2 Acids
7.1.2.3 Amines and Other Chemicals
7.1.3 ZEOLITES
7.1.4 ORGANOMETALLIC MATERIAL

8 INDUSTRIAL CATALYST MARKET, BY TYPE

8.1 INTRODUCTION
8.2 MARKET SIZE & PROJECTION
8.3 HETEROGENEOUS CATALYST
8.4 HOMOGENEOUS CATALYST

9 INDUSTRIAL CATALYST MARKET, BY APPLICATION

9.1 INTRODUCTION
9.2 PETROLEUM REFINERY
9.3 CHEMICAL SYNTHESIS
9.4 PETROCHEMICALS
9.5 OTHERS

10 REGIONAL ANALYSIS

10.1 INTRODUCTION
10.2 ASIA-PACIFIC
10.2.1 CHINA
10.2.2 JAPAN
10.2.3 SOUTH KOREA
10.2.4 INDIA
10.2.5 REST OF ASIA-PACIFIC
10.3 NORTH AMERICA
10.3.1 U.S.
10.3.2 CANADA
10.3.3 MEXICO
10.4 EUROPE
10.4.1 GERMANY
10.4.2 ITALY

10.4.3 U.K.
10.4.4 FRANCE
10.4.5 REST OF EUROPE
10.5 ROW
10.5.1 BRAZIL
10.5.2 REST OF ROW

11 COMPETITIVE LANDSCAPE

11.1 OVERVIEW
11.2 EXPANSION: THE MOST POPULAR GROWTH STRATEGY
11.3 COMPETITIVE SITUATIONS AND TRENDS
11.3.1 EXPANSION
11.3.2 NEW PRODUCT LAUNCH
11.3.3 ACQUISITION
11.3.4 JOINT VENTURE & AGREEMENT

12 COMPANY PROFILES

(Overview, Financial*, Products & Services, Strategy, and Developments)

12.1 INTRODUCTION
12.2 ALBEMARLE CORPORATION
12.3 BASF SE
12.4 EXXON MOBIL CHEMICAL CORPORATION
12.5 AKZONOBEL N.V.
12.6 CHEVRON PHILLIPS CHEMICAL COMPANY
12.7 ARKEMA SA
12.8 THE DOW CHEMICAL COMPANY
12.9 EVONIK INDUSTRIES AG
12.10 E.I. DU PONT DE NEMOURS AND COMPANY (DUPONT)
12.11 CLARIANT AG

*Details might not be captured in case of unlisted companies

13 APPENDIX

13.1 INSIGHTS FROM INDUSTRIAL EXPERTS
13.2 DISCUSSION GUIDE

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13.3 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE
13.4 AVAILABLE CUSTOMIZATIONS
13.5 RELATED REPORTS

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List Of Tables

LIST OF TABLES

TABLE 1 INDUSTRIAL CATALYST MARKET, BY TYPE
TABLE 2 INDUSTRIAL CATALYST MARKET, BY MATERIAL
TABLE 3 INDUSTRIAL CATALYST MARKET, BY APPLICATION
TABLE 4 RAW MATERIALS FOR INDUSTRIAL CATALYSTS
TABLE 5 INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013-2020 (USD MILLION)
TABLE 6 INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013-2020 (KILOTON)
TABLE 7 INDUSTRIAL CATALYST MARKET SIZE IN METALS, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020
TABLE 8 INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, (VALUE), 2013–2020
TABLE 9 INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, (VOLUME), 2013–2020
TABLE 10 INDUSTRIAL CATALYST MARKET SIZE IN BASE METALS, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020
TABLE 11 INDUSTRIAL CATALYST MARKET SIZE IN PRECIOUS METALS, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020
TABLE 12 INDUSTRIAL CATALYST MARKET SIZE IN CHEMICALS, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020
TABLE 13 INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, (VALUE), 2013–2020
TABLE 14 INDUSTRIAL CATALYST MARKET SIZE IN CHEMICALS, BY CHEMICAL, (VOLUME), 2013–2020
TABLE 15 INDUSTRIAL CATALYST MARKET SIZE IN PEROXIDES, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020
TABLE 16 INDUSTRIAL CATALYST MARKET SIZE IN ACIDS, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020
TABLE 17 INDUSTRIAL CATALYST MARKET SIZE IN AMINES AND OTHER CHEMICALS, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020
TABLE 18 STRUCTURAL CHARACTERISTICS OF ZEOLITES
TABLE 19 PETROLEUM REFINERY AND PETROCHEMICAL APPLICATIONS USING ZEOLITE-BASED CATALYST
TABLE 20 INDUSTRIAL CATALYST MARKET SIZE IN ZEOLITES, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020

TABLE 21 INDUSTRIAL CATALYST MARKET SIZE IN ORGANOMETALLIC, BY PARTICULAR, (VOLUME AND VALUE), 2013–2020
TABLE 22 INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013-2020 (USD MILLION)
TABLE 23 INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013-2020 (KILOTON)
TABLE 24 EXAMPLES OF INDUSTRIAL PROCESSES USING HETEROGENEOUS CATALYSIS
TABLE 25 HETEROGENEOUS CATALYST MARKET SIZE, BY PARTICULAR, (VOLUME AND VALUE), 2013-2020
TABLE 26 EXAMPLES OF INDUSTRIAL PROCESSES USING HOMOGENEOUS CATALYSIS
TABLE 27 HOMOGENEOUS CATALYST MARKET SIZE, BY PARTICULAR, (VOLUME AND VALUE), 2013-2020
TABLE 28 MAJOR DIFFERENCES BETWEEN HOMOGENEOUS AND HETEROGENEOUS CATALYSTS
TABLE 29 INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013-2020 (USD MILLION)
TABLE 30 INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013-2020 (KILOTON)
TABLE 31 INDUSTRIAL CATALYST MARKET SIZE IN PETROLEUM REFINERY APPLICATION, BY PARTICULAR (VOLUME AND VALUE), 2013–2020
TABLE 32 INDUSTRIAL CATALYST MARKET SIZE IN CHEMICAL SYNTHESIS APPLICATION, BY PARTICULAR,(VOLUME AND VALUE), 2013–2020
TABLE 33 INDUSTRIAL CATALYST MARKET SIZE IN PETROCHEMICALS APPLICATION, BY PARTICULAR (VOLUME AND VALUE), 2013–2020
TABLE 34 INDUSTRIAL CATALYST MARKET SIZE IN OTHERS APPLICATION, BY PARTICULAR (VOLUME AND VALUE), 2013–2020
TABLE 35 INDUSTRIAL CATALYST MARKET SIZE, BY REGION, 2013–2020 (USD MILLION)
TABLE 36 INDUSTRIAL CATALYST MARKET SIZE, BY REGION, 2013–2020 (KILOTON)
TABLE 37 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY COUNTRY, 2013–2020 (USD MILLION)
TABLE 38 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY COUNTRY, 2013–2020 (KILOTON)
TABLE 39 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 40 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

TABLE 41 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 42 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 43 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 44 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 45 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 46 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 47 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 48 ASIA-PACIFIC: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 49 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 50 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 51 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 52 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 53 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 54 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 55 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 56 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 57 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 58 CHINA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 59 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 60 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL,

2013–2020 (KILOTON)
TABLE 61 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 62 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 63 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 64 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 65 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 66 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 67 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 68 JAPAN: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 69 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 70 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 71 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 72 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 73 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 74 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 75 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 76 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 77 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 78 SOUTH KOREA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 79 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

TABLE 80 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 81 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 82 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 83 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 84 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 85 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 86 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 87 INDIA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 88 INDIA INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 89 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 90 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 91 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 92 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 93 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 94 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 95 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 96 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 97 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 98 REST OF APAC: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 99 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY

COUNTRY, 2013–2020 (USD MILLION)
TABLE 100 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY COUNTRY, 2013–2020 (KILOTON)
TABLE 101 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 102 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 103 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 104 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 105 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 106 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 107 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 108 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 109 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 110 NORTH AMERICA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 111 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 112 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 113 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 114 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 115 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 116 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 117 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 118 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)

TABLE 119 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 120 U.S.: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 121 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 122 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 123 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 124 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 125 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 126 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 127 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 128 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 129 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 130 CANADA: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 131 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 132 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL 2013–2020 (KILOTON)
TABLE 133 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 134 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 135 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 136 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 137 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 138 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020

(KILOTON)
TABLE 139 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 140 MEXICO: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 141 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY COUNTRY, 2013–2020 (USD MILLION)
TABLE 142 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY COUNTRY, 2013–2020 (KILOTON)
TABLE 143 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 144 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL 2013–2020 (KILOTON)
TABLE 145 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 146 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 147 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 148 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 149 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 150 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 151 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 152 EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 153 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 154 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL 2013–2020 (KILOTON)
TABLE 155 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 156 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 157 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)

TABLE 158 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 159 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 160 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 161 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 162 GERMANY: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 163 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 164 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 165 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 166 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 167 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 168 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 169 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 170 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 171 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 172 ITALY: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 173 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 174 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 175 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 176 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 177 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE,

2013–2020 (USD MILLION)
TABLE 178 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 179 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 180 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 181 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 182 U.K.: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 183 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 184 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 185 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 186 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 187 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 188 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 189 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 190 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 191 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 192 FRANCE: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 193 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 194 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 195 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 196 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)

TABLE 197 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 198 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 199 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 200 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 201 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 202 REST OF EUROPE: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 203 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY COUNTRY, 2013–2020 (USD MILLION)
TABLE 204 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY COUNTRY, 2013–2020 (KILOTON)
TABLE 205 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 206 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 207 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 208 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 209 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 210 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 211 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 212 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 213 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 214 ROW: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 215 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 216 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL,

2013–2020 (KILOTON)
TABLE 217 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE 2013–2020 (USD MILLION)
TABLE 218 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 219 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 220 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 221 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 222 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 223 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 224 BRAZIL: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 225 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)
TABLE 226 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)
TABLE 227 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (USD MILLION)
TABLE 228 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY METAL TYPE, 2013–2020 (KILOTON)
TABLE 229 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (USD MILLION)
TABLE 230 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY CHEMICAL TYPE, 2013–2020 (KILOTON)
TABLE 231 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (USD MILLION)
TABLE 232 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY TYPE, 2013–2020 (KILOTON)
TABLE 233 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (USD MILLION)
TABLE 234 REST OF ROW: INDUSTRIAL CATALYST MARKET SIZE, BY APPLICATION, 2013–2020 (KILOTON)
TABLE 235 EXPANSION, 2010–2015
TABLE 236 NEW PRODUCT LAUNCH, 2010–2015

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TABLE 237 ACQUISITION, 2010–2015
TABLE 238 JOINT VENTURE, 2010–2015

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List Of Figures

LIST OF FIGURES

FIGURE 1 INDUSTRIAL CATALYST MARKET SEGMENTATION
FIGURE 2 INDUSTRIAL CATALYST MARKET: RESEARCH DESIGN
FIGURE 3 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH
FIGURE 4 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH
FIGURE 5 DATA TRIANGULATION METHODOLOGY
FIGURE 6 HETROGENEOUS CATALYST TO CONTINUE DOMINATING THE INDUSTRIAL CATALYST MARKET, BY FORM, BETWEEN 2015 AND 2020
FIGURE 7 PETROLEUM REFINING DOMINATED THE INDUSTRIAL CATALYST MARKET, BY APPLICATION, IN 2014
FIGURE 8 METAL TO DOMINATE THE INDUSTRIAL CATALYST MARKET, BY MATERIAL, BETWEEN 2015 AND 2020
FIGURE 9 ASIA-PACIFIC INDUSTRIAL CATALYST MARKET TO REGISTER THE FASTEST GROWTH DURING THE PROJECTED PERIOD
FIGURE 10 ASIA-PACIFIC WAS THE LARGEST MARKET FOR INDUSTRIAL CATALYST IN 2014
FIGURE 11 SIGNIFICANT GROWTH IN THE INDUSTRIAL CATALYST MARKET
FIGURE 12 HETEROGENEOUS CATALYST TO BE THE FASTEST-GROWING INDUSTRIAL CATALYSTS BETWEEN 2015 AND 2020
FIGURE 13 PETROLEUM REFINERY APPLICATION ACCOUNTED FOR THE LARGEST SHARE IN THE INDUSTRIAL CATALYST MARKET IN 2014
FIGURE 14 INDUSTRIAL CATALYST MARKET TO REGISTER HIGH GROWTH IN EMERGING ECONOMIES BETWEEN 2015 AND 2020
FIGURE 15 U.S. TO EMERGE AS A LUCRATIVE MARKET FOR INDUSTRIAL CATALYST BETWEEN 2015 AND 2020
FIGURE 16 HIGH GROWTH POTENTIAL IN THE ASIA-PACIFIC REGION FOR INDUSTRIAL CATALYSTS
FIGURE 17 INDUSTRIAL CATALYST MARKET, BY REGION
FIGURE 18 DRIVERS, RESTRAINTS, AND OPPORTUNITIES IN INDUSTRIAL CATALYST MARKET
FIGURE 19 SUPPLY-CHAIN ANALYSIS
FIGURE 20 PORTER'S FIVE FORCES ANALYSIS
FIGURE 21 METALS DOMINATED THE INDUSTRIAL CATALYST MARKET, 2015–2020
FIGURE 22 ORGANOMETALLIC MATERIAL: THE FASTEST-GROWING MATERIAL IN THE INDUSTRIAL CATALYST MARKET, 2015–2020

FIGURE 23 HETEROGENEOUS CATALYST DOMINATED THE INDUSTRIAL CATALYST MARKET IN 2014
FIGURE 24 PETROLEUM REFINERY IS THE LARGEST APPLICATION FOR INDUSTRIAL CATALYST, 2015 VS. 2020, (USD MILLION)
FIGURE 25 CHEMICAL SYNTHESIS: THE FASTEST-GROWING APPLICATION IN THE INDUSTRIAL CATALYST MARKET, 2014
FIGURE 26 RAPID GROWTH MARKETS ARE EMERGING AS NEW STRATEGIC LOCATIONS
FIGURE 27 INDUSTRIAL CATALYST MARKET IN ASIA-PACIFIC HAS THE HIGHEST GROWTH POTENTIAL
FIGURE 28 ASIA-PACIFIC: MARKET SNAPSHOT
FIGURE 29 NORTH AMERICA: THE SECOND-FASTEST GROWING INDUSTRIAL CATALYST MARKET, 2015–2020
FIGURE 30 U.K.: THE FASTEST-GROWING MARKET IN EUROPE
FIGURE 31 ROW IS PROJECTED TO WITNESS HIGH GROWTH, 2015-2020
FIGURE 32 COMPANIES PRIMARILY ADOPTED ORGANIC GROWTH STRATEGIES
FIGURE 33 BATTLE FOR MARKET SHARE: EXPANSION WAS THE KEY STRATEGY, 2010–2015
FIGURE 34 REGIONAL REVENUE MIX OF MAJOR PLAYERS
FIGURE 35 ALBEMARLE CORPORATION: COMPANY SNAPSHOT
FIGURE 36 ALBEMARLE CORPORATION: SWOT ANALYSIS
FIGURE 37 BASF SE: COMPANY SNAPSHOT
FIGURE 38 BASF SE: SWOT ANALYSIS
FIGURE 39 EXXON MOBIL CHEMICAL CORPORATION: COMPANY SNAPSHOT
FIGURE 40 EXXON MOBIL CHEMICAL CORPORATION: SWOT ANALYSIS
FIGURE 41 AKZONOBEL N.V.: COMPANY SNAPSHOT
FIGURE 42 SWOT ANALYSIS
FIGURE 43 CHEVRON PHILLIPS CHEMICAL COMPANY: COMPANY SNAPSHOT
FIGURE 44 CHEVRON PHILLIPS CHEMICAL COMPANY: SWOT ANALYSIS
FIGURE 45 ARKEMA SA: COMPANY SNAPSHOT
FIGURE 46 THE DOW CHEMICAL COMPANY: COMPANY SNAPSHOT
FIGURE 47 EVONIK INDUSTRIES AG: COMPANY SNAPSHOT
FIGURE 48 DUPONT: COMPANY SNAPSHOT
FIGURE 49 CLARIANT AG: COMPANY SNAPSHOT

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