

Hydrophobic Coatings Market by Substrate Type (Metals, Glass, Concrete, Polymers, Ceramics), End-Use Industry (Automotive, Aerospace, Building & Construction, Marine, Textiles, Electronics, Medical), and Region - Global Forecast to 2022

<https://marketpublishers.com/r/H536AD3C12DEN.html>

Date: May 2018

Pages: 118

Price: US\$ 5,650.00 (Single User License)

ID: H536AD3C12DEN

Abstracts

“The hydrophobic coatings market is projected to register a CAGR of 5.5% between 2017 and 2022.”

The market size of hydrophobic coatings is estimated to be 10,022.5 tons in 2017 and is projected to reach 13,099.0 tons by 2022, at a CAGR of 5.5% between 2017 and 2022. Increased demand for hydrophobic coatings from the automotive, aerospace, building & construction, marine, textiles, electronics and medical end-use industries are expected to drive the hydrophobic coatings market, globally. Hydrophobic coatings are water repellent coatings, and some of the advantages of applying hydrophobic coatings include decreased dirt retention, self-clean ability, and corrosion resistance. Environmental regulations could be a major restraint for the hydrophobic coatings industry.

“Automotive is expected to be the largest end-use industry during the forecast period.”

Automotive is expected to be the largest end-use industry of hydrophobic coatings during the forecast period. Hydrophobic coatings are used on windshields, headlamps, mirrors, and windows for improved visibility by 30-40% thereby reducing the number of accidents. This is expected to increase the usage of hydrophobic coatings in the automotive industry. In addition, increasing vehicle sales are expected to drive the demand for these coatings in the automotive industry.

“The concrete substrate type is projected to register the highest CAGR during the forecast period.”

The concrete substrate segment of the hydrophobic coatings market is projected to register the highest CAGR between 2017 and 2022. The growth of the concrete segment is driven by their use in building and constructions. Hydrophobic coatings are used on concrete to avoid its expansion, cracking, scaling, and crumbling. These hydrophobic coatings protect the concrete surface by increasing the angle of contact between the water droplet and concrete surface.

“The APAC hydrophobic coatings market is projected to register the highest CAGR during the forecast period.”

The growth of the APAC hydrophobic coatings market can be attributed to the rapidly increasing demand from the automotive, aerospace, building & construction, marine, textiles, electronics, and medicals industries. This high growth is due to the increasing demand for vehicles, increasing innovations in the aerospace industry, and increasing start-ups in the medical devices manufacturing sector of APAC.

Extensive primary interviews have been conducted to determine and verify the market size for several segments and subsegments.

The breakdown of primary interviews has been given below.

By Company Type: Tier 1 – 20%, Tier 2 – 55%, and Tier 3 – 25%

By Designation: C Level – 50%, Director Level – 25%, and Others – 25%

By Region: North America – 60%, Europe – 20%, APAC – 10%, Middle East & Africa - 5%, and South America – 5%

The major companies profiled in this market research report include Drywired (US), BASF SE (Germany), PPG Industries (US), The 3M Company (US), NeverWet (US), and NEI Corporation (US).

Research Coverage:

This research report has categorized the hydrophobic coatings market on the basis of

Hydrophobic Coatings Market by Substrate Type (Metals, Glass, Concrete, Polymers, Ceramics), End-Use Industry...

substrate type, end-use industry, and region. It includes detailed information regarding the major factors, such as drivers, restraints, challenges, and opportunities, influencing the growth of the market. A detailed analysis of the key players has been done to provide insights on their business overviews, products & services, and key strategies, such as expansions and mergers & acquisitions, adopted by them to strengthen their position in the hydrophobic coatings market.

Reasons to buy the report:

The report is expected to help market leaders/new entrants in this market in the following ways:

1. This report comprehensively segments the hydrophobic coatings market and provides the closest approximations of the market sizes for the overall market and its subsegments across different regions.
2. The report is expected to help the stakeholders understand the pulse of the market and provide them information on the key market drivers, restraints, challenges, and opportunities.
3. This report is also expected to help the stakeholders understand major competitors in the market and gain insights to enhance their competitive positions in the market. The competitive landscape section includes major industry players from different regions, contributing to the market. The landscape consists of the top 15 companies ranked and grouped, on the basis of their competency parameters, such as geographical presence, recent strategic developments, patents filed, and the number of employees.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 MARKET SEGMENTATION, BY REGION
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 UNIT CONSIDERED
- 1.6 LIMITATIONS
- 1.7 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Breakdown of primary interviews
- 2.2 MARKET SIZE ESTIMATION
- 2.3 DATA TRIANGULATION
- 2.4 ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 SIGNIFICANT OPPORTUNITIES IN THE HYDROPHOBIC COATINGS MARKET
- 4.2 APAC HYDROPHOBIC COATINGS MARKET, BY END-USE INDUSTRY AND COUNTRY
- 4.3 HYDROPHOBIC COATINGS MARKET, BY REGION
- 4.4 HYDROPHOBIC COATINGS MARKET, BY SUBSTRATE TYPE
- 4.5 HYDROPHOBIC COATINGS MARKET, BY END-USE INDUSTRY

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.1.1 DRIVERS

5.1.1.1 Growing demand from end-use industries

5.1.1.2 Superior properties of hydrophobic coatings

5.1.2 RESTRAINTS

5.1.2.1 Environmental Regulations

5.1.3 OPPORTUNITIES

5.1.3.1 High growth opportunities in emerging economies of APAC

5.1.3.2 Increasing demand in display screen of electronics

5.1.4 CHALLENGES

5.1.4.1 Stringent and time-consuming regulatory policies

5.2 PORTER'S FIVE FORCES ANALYSIS

5.2.1 THREAT OF NEW ENTRANTS

5.2.2 THREAT OF SUBSTITUTES

5.2.3 BARGAINING POWER OF SUPPLIERS

5.2.4 BARGAINING POWER OF BUYERS

5.2.5 INTENSITY OF COMPETITIVE RIVALRY

6 HYDROPHOBIC COATINGS MARKET, BY SUBSTRATE TYPE

6.1 INTRODUCTION

6.2 METALS

6.3 GLASS

6.4 CONCRETE

6.5 POLYMERS

6.6 CERAMICS

6.7 OTHERS

7 HYDROPHOBIC COATINGS MARKET, BY END-USE INDUSTRY

7.1 INTRODUCTION

7.2 AUTOMOTIVE

7.3 BUILDING & CONSTRUCTION

7.4 MARINE

7.5 AEROSPACE

7.6 MEDICAL

7.7 ELECTRONICS

7.8 TEXTILE

7.9 OTHERS

8 HYDROPHOBIC COATINGS MARKET, BY REGION

8.1 INTRODUCTION

8.2 NORTH AMERICA

8.2.1 US

8.2.2 CANADA

8.2.3 MEXICO

8.3 EUROPE

8.3.1 GERMANY

8.3.2 FRANCE

8.3.3 UK

8.3.4 ITALY

8.3.5 TURKEY

8.3.6 REST OF EUROPE

8.4 APAC

8.4.1 CHINA

8.4.2 INDIA

8.4.3 JAPAN

8.4.4 MALAYSIA

8.4.5 INDONESIA

8.4.6 SOUTH KOREA

8.4.7 REST OF APAC

8.5 MIDDLE EAST & AFRICA

8.5.1 SOUTH AFRICA

8.5.2 UAE

8.5.3 REST OF THE MIDDLE EAST & AFRICA

8.6 SOUTH AMERICA

8.6.1 BRAZIL

8.6.2 ARGENTINA

8.6.3 REST OF SOUTH AMERICA

9 COMPETITIVE LANDSCAPE

9.1 OVERVIEW

9.2 COMPETITIVE SCENARIO

9.2.1 EXPANSION

9.2.2 MERGER & ACQUISITION

9.2.3 NEW PRODUCT DEVELOPMENT

10 COMPANY PROFILE

(Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View)*

10.1 BASF SE

10.2 DRYWIRED

10.3 PPG INDUSTRIES

10.4 THE 3M COMPANY

10.5 NIPPON PAINT

10.6 NEVERWET

10.7 LOTUS LEAF COATINGS

10.8 ACULON

10.9 NEI CORPORATION

10.10 CYTONIX

*Details on Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

10.11 OTHER COMPANIES

10.11.1 SURFACTIS TECHNOLOGIES

10.11.2 NANO GATE

10.11.3 ADVANCED NANOTECH LAB

10.11.4 ARTEKYA

10.11.5 HYDROBEAD

11 APPENDIX

11.1 INSIGHTS FROM INDUSTRY EXPERTS

11.2 DISCUSSION GUIDE

11.3 KNOWLEDGE STORE: MARKET SAND MARKETS' SUBSCRIPTION PORTAL

11.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

11.5 AVAILABLE CUSTOMIZATIONS

11.6 RELATED REPORTS

11.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 HYDROPHOBIC COATINGS MARKET SIZE IN METALS SUBSTRATE, BY REGION, 2015–2022 (TON)

Table 2 HYDROPHOBIC COATINGS MARKET SIZE IN GLASS SUBSTRATE, BY REGION, 2015–2022 (TON)

Table 3 HYDROPHOBIC COATINGS MARKET SIZE IN CONCRETE SUBSTRATE, BY REGION, 2015–2022 (TON)

Table 4 HYDROPHOBIC COATINGS MARKET SIZE IN POLYMER SUBSTRATE, BY REGION, 2015–2022 (TON)

Table 5 HYDROPHOBIC COATINGS MARKET SIZE IN CERAMIC SUBSTRATE, BY REGION, 2015–2022 (TON)

Table 6 HYDROPHOBIC COATINGS MARKET SIZE IN OTHER SUBSTRATES, BY REGION, 2015–2022 (TON)

Table 7 HYDROPHOBIC COATINGS MARKET SIZE IN AUTOMOTIVE, BY REGION, 2015–2022 (TON)

Table 8 HYDROPHOBIC COATINGS MARKET SIZE IN BUILDING & CONSTRUCTION, BY REGION, 2015–2022 (TON)

Table 9 HYDROPHOBIC COATINGS MARKET SIZE IN MARINE, BY REGION, 2015–2022 (TON)

Table 10 HYDROPHOBIC COATINGS MARKET SIZE IN AEROSPACE, BY REGION, 2015–2022 (TON)

Table 11 HYDROPHOBIC COATINGS MARKET SIZE IN MEDICAL, BY REGION, 2015–2022 (TON)

Table 12 HYDROPHOBIC COATINGS MARKET SIZE IN ELECTRONICS, BY REGION, 2015–2022 (TON)

Table 13 HYDROPHOBIC COATINGS MARKET SIZE IN TEXTILE, BY REGION, 2015–2022 (TON)

Table 14 HYDROPHOBIC COATINGS MARKET SIZE IN OTHER END-USE INDUSTRIES, BY REGION, 2015–2022 (TON)

Table 15 HYDROPHOBIC COATINGS MARKET SIZE, BY REGION, 2015–2022 (TON)

Table 16 HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 17 HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 18 NORTH AMERICA: HYDROPHOBIC COATINGS MARKET SIZE, BY COUNTRY, 2015–2022 (TON)

Table 19 NORTH AMERICA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 20 NORTH AMERICA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 21 US: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 22 US: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 23 CANADA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 24 CANADA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 25 MEXICO: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 26 MEXICO: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 27 EUROPE: HYDROPHOBIC COATINGS MARKET SIZE, BY COUNTRY, 2015–2022 (TON)

Table 28 EUROPE: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 29 EUROPE: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 30 GERMANY: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 31 GERMANY: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 32 FRANCE: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 33 FRANCE: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 34 UK: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 35 UK: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 36 ITALY: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 37 ITALY: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 38 TURKEY: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE

TYPE, 2015–2022 (TON)

Table 39 TURKEY: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 40 REST OF EUROPE: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 41 REST OF EUROPE: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 42 APAC : HYDROPHOBIC COATINGS MARKET SIZE, BY COUNTRY, 2015–2022 (TON)

Table 43 APAC: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 44 APAC: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 45 CHINA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 46 CHINA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 47 INDIA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 48 INDIA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 49 JAPAN: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 50 JAPAN: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 51 MALAYSIA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 52 MALAYSIA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 53 INDONESIA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 54 INDONESIA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 55 SOUTH KOREA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 56 SOUTH KOREA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 57 REST OF APAC: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 58 REST OF APAC: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 59 MIDDLE EAST & AFRICA: HYDROPHOBIC COATINGS MARKET SIZE, BY COUNTRY, 2015–2022 (TON)

Table 60 MIDDLE EAST & AFRICA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 61 MIDDLE EAST & AFRICA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 62 SOUTH AFRICA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 63 SOUTH AFRICA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 64 UAE: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 65 UAE: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 66 REST OF THE MIDDLE EAST & AFRICA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 67 REST OF THE MIDDLE EAST & AFRICA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 68 SOUTH AMERICA: HYDROPHOBIC COATINGS MARKET SIZE, BY COUNTRY, 2015–2022 (TON)

Table 69 SOUTH AMERICA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 70 SOUTH AMERICA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 71 BRAZIL: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 72 BRAZIL: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 73 ARGENTINA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 74 ARGENTINA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 75 REST OF SOUTH AMERICA: HYDROPHOBIC COATINGS MARKET SIZE, BY SUBSTRATE TYPE, 2015–2022 (TON)

Table 76 REST OF SOUTH AMERICA: HYDROPHOBIC COATINGS MARKET SIZE, BY END-USE INDUSTRY, 2015–2022 (TON)

Table 77 EXPANSION, 2013–2017

Table 78 MERGER & ACQUISITION, 2015–2016

Table 79 NEW PRODUCT DEVELOPMENT, 2014–2016

List Of Figures

LIST OF FIGURES

Figure 1 HYDROPHOBIC COATINGS MARKET SEGMENTATION

Figure 2 HYDROPHOBIC COATINGS MARKET: RESEARCH DESIGN

Figure 3 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

Figure 4 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

Figure 5 HYDROPHOBIC COATINGS MARKET: DATA TRIANGULATION

Figure 6 METALS TO ACCOUNT FOR THE LARGEST SHARE OF THE HYDROPHOBIC COATINGS MARKET

Figure 7 AUTOMOTIVE TO BE THE LARGEST END-USE INDUSTRY

Figure 8 APAC ACCOUNTED FOR THE LARGEST SHARE OF THE HYDROPHOBIC COATINGS MARKET

Figure 9 EMERGING ECONOMIES TO OFFER LUCRATIVE GROWTH OPPORTUNITIES TO INDUSTRY PLAYERS BETWEEN 2017 AND 2022

Figure 10 AUTOMOTIVE TO BE THE LARGEST END-USE INDUSTRY FOR HYDROPHOBIC COATINGS

Figure 11 APAC ACCOUNTED FOR LARGEST SHARE OF THE HYDROPHOBIC COATINGS MARKET

Figure 12 METALS TO BE THE LARGEST SUBSTRATE TYPE

Figure 13 AUTOMOTIVE TO ACCOUNT FOR THE LARGEST MARKET SHARE DURING THE FORECAST PERIOD

Figure 14 OVERVIEW OF FACTORS GOVERNING THE HYDROPHOBIC COATINGS MARKET

Figure 15 PORTER'S FIVE FORCES ANALYSIS: HYDROPHOBIC COATINGS MARKET

Figure 16 METALS TO BE THE LARGEST SUBSTRATE TYPE OF HYDROPHOBIC COATINGS

Figure 17 AUTOMOTIVE TO BE THE LARGEST END-USE INDUSTRY OF HYDROPHOBIC COATINGS

Figure 18 CHINA TO BE THE FASTEST-GROWING MARKET

Figure 19 NORTH AMERICA: HYDROPHOBIC COATINGS MARKET SNAPSHOT

Figure 20 APAC: HYDROPHOBIC COATING MARKET SNAPSHOT

Figure 21 COMPANIES ADOPTED EXPANSION AS THE KEY GROWTH STRATEGY BETWEEN 2014 AND 2017

Figure 22 BASF SE: COMPANY SNAPSHOT

Figure 23 PPG INDUSTRIES: COMPANY SNAPSHOT

Figure 24 THE 3M COMPANY: COMPANY SNAPSHOT

Figure 25 NIPPON PAINT: COMPANY SNAPSHOT

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