

# Hydrogen Peroxide Market by Grade (90% H<sub>2</sub>O<sub>2</sub>, 35% H<sub>2</sub>O<sub>2</sub>, 6 TO 10% H<sub>2</sub>O<sub>2</sub>, 3% H<sub>2</sub>O<sub>2</sub>), Application, End-use Industry (Pulp & Paper, Food & Beverage, Water Treatment, Textiles & Laundry, Oil & Gas, Healthcare, Electronics), & Region - Global Forecast to 2027

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## Abstracts

The global hydrogen peroxide market is projected to grow from USD 3.2 Billion in 2022 to USD 4.0 Billion by 2027, at a CAGR of 5.0% during the forecast period. Hydrogen peroxide is a solid oxidizer in comparison to chlorine (Cl<sub>2</sub>), chlorine dioxide (ClO<sub>2</sub>), and potassium permanganate (KMnO<sub>4</sub>). Through catalysis, hydrogen peroxide can be converted into hydroxyl radicals (OH). The oxidation potential of hydrogen peroxide is lower than that of ozone. Hydrogen peroxide's oxidizing ability enables it to react directly with double bonds in large organic molecules. The double bonds cause the molecules to absorb light, giving them their color; their elimination terminates the pigments. In this way, it is largely used to bleach wood pulp to make white paper and the melanin in the hair. Due to its strong oxidizing property, hydrogen peroxide is also used for bleaching hair, ivory, feathers, and delicate fabrics, which other chemicals could destroy.

“By End-use Industry, textiles and laundry is second largest market for hydrogen peroxide during the forecast period”

Hydrogen peroxide acts as a bleaching agent in treating natural and synthetic fibers, including cotton, wool, silk, linen, and rayon. Textile bleaching is done in an alkaline environment. Hydrogen peroxide gives a high degree of brightness to fibers and also maintains the fibers' mechanical properties. Cotton fiber is bleached with 0.3–0.6wt% solution of hydrogen peroxide at pH of 10.5–11.5 for 1–3 hours and at temperatures of 90°C –95°C. Hydrogen peroxide is preferred over sodium hypochlorite, which damages

fiber and creates technical difficulties. Hydrogen peroxide does not affect modern dyes and has, thus, replaced the use of chlorine-based bleaches.

Textiles are bleached during a pretreatment process. Hydrogen peroxide produces HOO-radical, which makes the fabric look whiter by oxidizing any coloring material present within the fabric. When hydrogen peroxide oxidizes the coloring material, it breaks its molecular conjugation, which creates color. Bleaching is of more importance if a fabric with a very light shade needs to be dyed or printed.

“By Application, Chemical synthesis account for second largest share during the forecast period”

Hydrogen peroxide is used to manufacture various organic and inorganic compounds in the chemical industry. Hydrogen peroxide is used as an oxidizing agent in the chemical synthesis of many compounds, such as sodium perborate, sodium percarbonate, propylene oxide, benzoyl peroxide, lauryl peroxide, methyl ethyl ketone peroxide, peracetic acid, and catechol. Sodium perborate and sodium percarbonate are added to liquid and solid detergents as bleaching agents. As hydrogen peroxide decomposes to water and oxygen, it is environment-friendly, as well as stable, and easy to handle.

Sodium perborate,  $\text{NaBO}_3 \cdot 4\text{H}_2\text{O}$ , is made by adding hydrogen peroxide to a sodium metaborate and sodium hydroxide solution. Owing to its antiseptic properties, it is used as a disinfectant in several detergents, laundry detergents, cleaning products, and laundry bleaches.

Methyl ethyl ketone peroxides and benzoyl peroxides are organic derivatives of hydrogen peroxide. Since these mixtures are unstable in their pure form, they are mixed with inert compounds to form the catalysts used in the composites industry for polyester and vinyl ester resins. Due to this mixing, methyl ethyl ketone peroxides can be derived in several grades, giving a range of gel times. Although numerous catalysts are available to cure polyester and vinyl ester resins, methyl ethyl ketone peroxide is the most widely used in contact molding for room temperature curing.

“Europe account for second largest share by region in hydrogen peroxide market”

Europe is the second-largest market for hydrogen peroxide in the world. The region accounted for a share of 23.42%, in terms of value, of the hydrogen peroxide market in 2021. The market in the region has been studied for Germany, France, the UK, Spain, Italy, Russia, and the rest of Europe (Belgium, Greece, the Netherlands, Romania,

Poland, and Switzerland). Europe is a well-established market for hydrogen peroxide.

The major industries in Europe are automotive, aerospace, and defense. Other important industries include chemical synthesis, pulp & paper, textile, electronics, biotechnology, and food. Many global players in the hydrogen peroxide market are from Europe, such as Solvay SA, Evonik Industries AG, Kemira OYJ, and Arkema SA. Rising demand for hydrogen peroxide from the chemical synthesis, pulp and paper, textile, and food industries is driving the European hydrogen peroxide market.

Extensive primary interviews were conducted to determine and verify the market size for several segments and sub-segments and information gathered through secondary research.

The break-up of primary interviews is given below:

By Department: Sales/Export/Marketing: 46.7%, Production:30% and CXOs: 23.3%

By Designation: Managers: 55.7%, CXOs: 23.3% and Executives:21%

By region: North America: 30% Europe: 23% APAC: 27% Middle East & Africa: 15% South America: 5%

Solvay S.A. (Belgium), Evonik Industries AG (Germany), Arkema (France), Nouryon (Netherlands) and Taekwang Industrial Co. (South Korea) are the key players operating in the hydrogen peroxide market.

Research Coverage:

This research report categorizes the hydrogen peroxide market on the basis of grade, application, end-use industry, and region. The report includes detailed information regarding the major factors influencing the growth of the hydrogen peroxide market, such as drivers, restraints, challenges, and opportunities. A detailed analysis of the key industry players has been done to provide insights into business overviews, products & services, key strategies, expansions, new product developments, and recent developments associated with the market.

Reasons to Buy the Report

The report will help market leaders/new entrants in this market in the following ways:

1. This report segments the hydrogen peroxide market comprehensively and provides the closest approximations of market sizes for the overall market and subsegments across verticals and regions.
2. The report will help stakeholders understand the pulse of the market and provide them information on the key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders understand the major competitors and gain insights to enhance their position in the business. The competitive landscape section includes expansions, new product developments, and joint ventures.

## Contents

### 1 INTRODUCTION

1.1 STUDY OBJECTIVES

1.2 MARKET DEFINITION

1.3 MARKET SCOPE

FIGURE 1 HYDROGEN PEROXIDE MARKET SEGMENTATION

1.3.1 REGIONS COVERED

1.4 YEARS CONSIDERED

1.5 CURRENCY CONSIDERED

1.6 STAKEHOLDERS

### 2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA

FIGURE 2 HYDROGEN PEROXIDE MARKET: RESEARCH DESIGN

2.1.1 SECONDARY DATA

2.1.1.1 Key data from secondary sources

2.1.2 PRIMARY DATA

2.1.2.1 Key data from primary sources

FIGURE 3 LIST OF STAKEHOLDERS AND BREAKDOWN OF PRIMARY INTERVIEWS

2.2 MARKET SIZE ESTIMATION

FIGURE 4 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

FIGURE 5 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

FIGURE 6 MARKET SIZE ESTIMATION: SUPPLY-SIDE

2.3 DATA TRIANGULATION

FIGURE 7 HYDROGEN PEROXIDE MARKET: DATA TRIANGULATION

2.4 RESEARCH ASSUMPTIONS

2.5 LIMITATIONS AND RISK ASSESSMENT

2.6 GROWTH RATE ASSUMPTIONS/FORECAST

### 3 EXECUTIVE SUMMARY

FIGURE 8 35% HYDROGEN PEROXIDE SEGMENT TO LEAD MARKET IN TERMS OF VALUE

FIGURE 9 PULP AND PAPER SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

FIGURE 10 BLEACHING SEGMENT TO BE FASTEST GROWING DURING FORECAST PERIOD

FIGURE 11 ASIA PACIFIC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

## **4 PREMIUM INSIGHTS**

4.1 RAPID URBANIZATION OF COUNTRIES TO DRIVE GLOBAL MARKET FOR HYDROGEN PEROXIDE

FIGURE 12 EMERGING ECONOMIES OFFER ATTRACTIVE OPPORTUNITIES IN HYDROGEN PEROXIDE MARKET

4.2 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY GRADE AND COUNTRY

FIGURE 13 CHINA TO BE LARGEST MARKET IN 2021

4.3 HYDROGEN PEROXIDE MARKET, BY GRADE

FIGURE 14 35% HYDROGEN PEROXIDE SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

4.4 HYDROGEN PEROXIDE MARKET, BY APPLICATION

FIGURE 15 BLEACHING SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

4.5 HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY

FIGURE 16 PULP AND PAPER INDUSTRY TO LEAD MARKET DURING FORECAST PERIOD

4.6 HYDROGEN PEROXIDE MARKET, BY COUNTRY

FIGURE 17 CHINA TO WITNESS HIGHEST CAGR DURING FORECAST PERIOD

## **5 MARKET OVERVIEW**

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

FIGURE 18 HYDROGEN PEROXIDE MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

5.2.1 DRIVERS

5.2.1.1 Increasing demand for surface disinfectants

5.2.1.2 Steady growth of chemical industry to drive demand

5.2.1.3 Growing demand for hydrogen peroxide as oxidizing agent

TABLE 1 OXIDATION POTENTIAL OF HYDROGEN PEROXIDE COMPARED TO VARIOUS OXIDIZERS

5.2.1.4 Increasing use of bleaching applications in pulp and paper industry

5.2.2 RESTRAINTS

#### 5.2.2.1 Harmful effects of hydrogen peroxide

### TABLE 2 LEGISLATIONS FOR HYDROGEN PEROXIDE IN EU AND US

#### 5.2.3 OPPORTUNITIES

5.2.3.1 Growth in semiconductor, mining & metal extraction, and agriculture industries

5.2.3.2 Increasing use of hydrogen peroxide for wastewater treatment

#### 5.2.4 CHALLENGES

5.2.4.1 High operating cost

### 5.3 PORTER'S FIVE FORCES

#### FIGURE 19 PORTER'S FIVE FORCES ANALYSIS

5.3.1 THREAT OF SUBSTITUTES

5.3.2 THREAT OF NEW ENTRANTS

5.3.3 BARGAINING POWER OF SUPPLIERS

5.3.4 BARGAINING POWER OF BUYERS

5.3.5 INTENSITY OF COMPETITIVE RIVALRY

#### TABLE 3 HYDROGEN PEROXIDE MARKET: PORTER'S FIVE FORCES ANALYSIS

### 5.4 SUPPLY CHAIN ANALYSIS

#### FIGURE 20 SUPPLY CHAIN ANALYSIS

### 5.5 TRADE ANALYSIS

TABLE 4 HYDROGEN PEROXIDE TRADE DATA, 2021 (USD THOUSAND)

TABLE 5 HYDROGEN PEROXIDE TRADE DATA, 2021 (USD THOUSAND)

### 5.6 TECHNOLOGY ANALYSIS

5.6.1 HYDROGEN PEROXIDE USED IN SEMICONDUCTOR INDUSTRY FOR CLEANSING AND ETCHING

5.6.2 DIAPHRAGM CELL

5.6.3 GREEN METHOD FOR PRODUCING HYDROGEN PEROXIDE

### 5.7 REGULATORY LANDSCAPE

5.7.1 REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

### 5.8 CASE STUDY ANALYSIS

5.8.1 CASE STUDY: HYDROGEN PEROXIDE TURN-KEY PROGRAM HELPS A REFINERY IN THE NORTHEAST COPE WITH AERATION BASIN MAINTENANCE OUTAGE

### 5.9 TRENDS & DISRUPTIONS IMPACTING CUSTOMERS

FIGURE 21 REVENUE SHIFT & NEW REVENUE POCKETS FOR PULP AND PAPER MANUFACTURERS

### 5.10 KEY CONFERENCES & EVENTS, 2022–2023

TABLE 6 HYDROGEN PEROXIDE MARKET: DETAILED LIST OF CONFERENCES & EVENTS



5.11 ANALYSIS OF AVERAGE SELLING PRICE

5.12 ECOSYSTEM

FIGURE 22 HYDROGEN PEROXIDE ECOSYSTEM

5.13 HYDROGEN PEROXIDE: PATENT ANALYSIS

5.13.1 INTRODUCTION

5.13.2 METHODOLOGY

5.13.3 DOCUMENT TYPE

TABLE 7 LIST OF PATENTS

## **6 HYDROGEN PEROXIDE MARKET, BY GRADE**

6.1 INTRODUCTION

FIGURE 23 35% H<sub>2</sub>O<sub>2</sub> SEGMENT DOMINATED HYDROGEN PEROXIDE MARKET IN 2021

TABLE 8 HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 9 HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

6.2 90% H<sub>2</sub>O<sub>2</sub>

6.2.1 WIDELY USED FOR INDUSTRIAL CHEMICAL PROCESS

6.3 35% H<sub>2</sub>O<sub>2</sub>

6.3.1 HIGH DEMAND FROM CHEMICAL, PHARMACEUTICAL, TEXTILE, PULP AND PAPER, METAL, AND FOOD INDUSTRIES

6.4 6 TO 10% H<sub>2</sub>O<sub>2</sub>

6.4.1 HIGH DEMAND FROM PHARMACEUTICAL COMPANIES

6.5 3% H<sub>2</sub>O<sub>2</sub>

6.5.1 HIGH DEMAND FROM PHARMACEUTICAL COMPANIES TO DRIVE MARKET

## **7 HYDROGEN PEROXIDE MARKET, BY APPLICATION**

7.1 INTRODUCTION

FIGURE 24 BLEACHING SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

TABLE 10 HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 11 HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

7.2 CHEMICAL SYNTHESIS

7.2.1 GROWTH IN CHEMICAL SECTOR TO FUEL DEMAND FOR HYDROGEN PEROXIDE

7.3 BLEACHING



7.3.1 GROWING USE OF HYDROGEN PEROXIDE IN PRODUCTION OF OTHER CHLOR-ALKALI PRODUCTS

7.4 DISINFECTANTS

7.4.1 GROWING SAFETY PROTOCOLS IN HEALTHCARE

7.5 CLEANING AND ETCHING

7.5.1 GROWING INDUSTRIALIZATION IN EMERGING COUNTRIES

7.6 OTHERS

## **8 HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY**

8.1 INTRODUCTION

FIGURE 25 PULP AND PAPER SEGMENT TO ACCOUNT FOR LARGEST SHARE DURING FORECAST PERIOD

TABLE 12 HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 13 HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

8.2 PULP AND PAPER

8.2.1 GROWING USE OF HYDROGEN PEROXIDE AS BLEACHING COMPONENT FOR PULP AND PAPER

8.2.2 CHEMICAL PULP

8.2.3 MECHANICAL PULP

8.2.4 RECYCLED PULP

8.3 FOOD AND BEVERAGES

8.3.1 STRONG OXIDIZING PROPERTY OF HYDROGEN PEROXIDE DRIVING ITS USAGE IN FOOD AND BEVERAGES

8.3.2 STERILIZATION

8.3.3 ANTIMICROBIAL AGENT

8.3.4 OXIDIZING & BLEACHING AGENT

8.4 WATER TREATMENT

8.4.1 USE OF HYDROGEN PEROXIDE IN WATER TREATMENT DUE TO ITS OXIDATIVE EFFICIENCY

8.5 TEXTILE AND LAUNDRY

8.5.1 HYDROGEN PEROXIDE USED TO INCREASE BRIGHTNESS IN FIBERS

8.6 OIL AND GAS

8.6.1 USED AS OXIDIZING AGENT IN OIL AND GAS INDUSTRY

8.7 HEALTHCARE

8.7.1 HYDROGEN PEROXIDE USED TO DISINFECT SURGICAL EQUIPMENT, WALLS, AND FLOORS

## 8.8 ELECTRONICS

8.8.1 RISE IN PRODUCTION OF SEMICONDUCTORS TO BOOST DEMAND FOR HYDROGEN PEROXIDE

## 8.9 OTHERS

8.9.1 MINING & METALLURGY

8.9.2 TRANSPORTATION

8.9.3 RECYCLING

## 9 HYDROGEN PEROXIDE MARKET, BY REGION

### 9.1 INTRODUCTION

FIGURE 26 REGIONAL SNAPSHOT: ASIA PACIFIC TO GROW AT HIGHEST RATE DURING FORECAST PERIOD

TABLE 14 HYDROGEN PEROXIDE MARKET, BY REGION, 2020–2027 (USD MILLION)

TABLE 15 HYDROGEN PEROXIDE MARKET, BY REGION, 2020–2027 (KILOTONS)

### 9.2 ASIA PACIFIC

FIGURE 27 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET SNAPSHOT

TABLE 16 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027 (USD MILLION)

TABLE 17 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027 (KILOTONS)

TABLE 18 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 19 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 20 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 21 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 22 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 23 ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.2.1 CHINA

9.2.1.1 High demand for hydrogen peroxide for alumina, pulp and paper, and textile applications

TABLE 24 CHINA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 25 CHINA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027  
(KILOTONS)

TABLE 26 CHINA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027  
(USD MILLION)

TABLE 27 CHINA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027  
(KILOTONS)

TABLE 28 CHINA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY,  
2020–2027 (USD MILLION)

TABLE 29 CHINA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY,  
2020–2027 (KILOTONS)

### 9.2.2 JAPAN

9.2.2.1 Growth in pulp and paper and water treatment sectors to augment use of  
hydrogen peroxide

TABLE 30 JAPAN: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD  
MILLION)

TABLE 31 JAPAN: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027  
(KILOTONS)

TABLE 32 JAPAN: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027  
(USD MILLION)

TABLE 33 JAPAN: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027  
(KILOTONS)

TABLE 34 JAPAN: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY,  
2020–2027 (USD MILLION)

TABLE 35 JAPAN: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY,  
2020–2027 (KILOTONS)

### 9.2.3 INDIA

9.2.3.1 Increasing demand for hydrogen peroxide from end-use industries

TABLE 36 INDIA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD  
MILLION)

TABLE 37 INDIA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027  
(KILOTONS)

TABLE 38 INDIA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027  
(USD MILLION)

TABLE 39 INDIA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027  
(KILOTONS)

TABLE 40 INDIA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY,  
2020–2027 (USD MILLION)

TABLE 41 INDIA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY,  
2020–2027 (KILOTONS)

#### 9.2.4 SOUTH KOREA

9.2.4.1 Presence of major players in country to augment growth

TABLE 42 SOUTH KOREA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 43 SOUTH KOREA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 44 SOUTH KOREA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 45 SOUTH KOREA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 46 SOUTH KOREA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 47 SOUTH KOREA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.2.5 ASEAN COUNTRIES

9.2.5.1 Growing textile industry to boost demand for hydrogen peroxide

TABLE 48 ASEAN COUNTRIES: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 49 ASEAN COUNTRIES: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 50 ASEAN COUNTRIES: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 51 ASEAN COUNTRIES: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 52 ASEAN COUNTRIES: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 53 ASEAN COUNTRIES: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.2.6 AUSTRALIA & NEW ZEALAND

9.2.6.1 Capital-intensive pulp and paper sector to propel hydrogen peroxide market

TABLE 54 AUSTRALIA & NEW ZEALAND: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 55 AUSTRALIA & NEW ZEALAND: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 56 AUSTRALIA & NEW ZEALAND: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 57 AUSTRALIA & NEW ZEALAND: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 58 AUSTRALIA & NEW ZEALAND: HYDROGEN PEROXIDE MARKET, BY

END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 59 AUSTRALIA & NEW ZEALAND: HYDROGEN PEROXIDE MARKET, BY  
END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.2.7 REST OF ASIA PACIFIC

TABLE 60 REST OF ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY GRADE,  
2020–2027 (USD MILLION)

TABLE 61 REST OF ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY GRADE,  
2020–2027 (KILOTONS)

TABLE 62 REST OF ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY  
APPLICATION, 2020–2027 (USD MILLION)

TABLE 63 REST OF ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY  
APPLICATION, 2020–2027 (KILOTONS)

TABLE 64 REST OF ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY END-USE  
INDUSTRY, 2020–2027 (USD MILLION)

TABLE 65 REST OF ASIA PACIFIC: HYDROGEN PEROXIDE MARKET, BY END-USE  
INDUSTRY, 2020–2027 (KILOTONS)

### 9.3 EUROPE

TABLE 66 EUROPE: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027  
(USD MILLION)

TABLE 67 EUROPE: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027  
(KILOTONS)

TABLE 68 EUROPE: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027  
(USD MILLION)

TABLE 69 EUROPE: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027  
(KILOTONS)

TABLE 70 EUROPE: HYDROGEN PEROXIDE MARKET, BY APPLICATION,  
2020–2027 (USD MILLION)

TABLE 71 EUROPE: HYDROGEN PEROXIDE MARKET, BY APPLICATION,  
2020–2027 (KILOTONS)

TABLE 72 EUROPE: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY,  
2020–2027 (USD MILLION)

TABLE 73 EUROPE: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY,  
2020–2027 (KILOTONS)

#### 9.3.1 GERMANY

##### 9.3.1.1 Increasing environmental awareness among end-use industries

TABLE 74 GERMANY: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027  
(USD MILLION)

TABLE 75 GERMANY: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027  
(KILOTONS)

TABLE 76 GERMANY: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 77 GERMANY: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 78 GERMANY: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 79 GERMANY: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

### 9.3.2 FRANCE

9.3.2.1 Increasing consumption of packaged food and rise in food exports

TABLE 80 FRANCE: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 81 FRANCE: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 82 FRANCE: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 83 FRANCE: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 84 FRANCE: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 85 FRANCE: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

### 9.3.3 UK

9.3.3.1 Steady growth in oil and gas and food industries to drive hydrogen peroxide market

TABLE 86 UK: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 87 UK: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 88 UK: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 89 UK: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 90 UK: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 91 UK: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

### 9.3.4 SPAIN

9.3.4.1 High growth of end-use industries to drive demand for hydrogen peroxide

TABLE 92 SPAIN: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 93 SPAIN: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 94 SPAIN: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 95 SPAIN: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 96 SPAIN: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 97 SPAIN: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

### 9.3.5 ITALY

9.3.5.1 Rise in demand for hydrogen peroxide from steel and chemical industries

TABLE 98 ITALY: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 99 ITALY: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 100 ITALY: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 101 ITALY: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 102 ITALY: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 103 ITALY: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

### 9.3.6 RUSSIA

9.3.6.1 Growing necessity to ensure adequate water treatment to boost market for hydrogen peroxide

TABLE 104 RUSSIA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 105 RUSSIA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 106 RUSSIA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 107 RUSSIA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 108 RUSSIA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)



TABLE 109 RUSSIA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.3.7 REST OF EUROPE

TABLE 110 REST OF EUROPE: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 111 REST OF EUROPE: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 112 REST OF EUROPE: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 113 REST OF EUROPE: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 114 REST OF EUROPE: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

#### 9.4 NORTH AMERICA

TABLE 115 NORTH AMERICA: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027 (USD MILLION)

TABLE 116 NORTH AMERICA: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027 (KILOTONS)

TABLE 117 NORTH AMERICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 118 NORTH AMERICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 119 NORTH AMERICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 120 NORTH AMERICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 121 NORTH AMERICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 122 NORTH AMERICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

##### 9.4.1 US

###### 9.4.1.1 Increasing demand by pulp and paper industry

TABLE 123 US: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 124 US: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 125 US: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 126 US: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027

(KILOTONS)

TABLE 127 US: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 128 US: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.4.2 CANADA

9.4.2.1 Rising oil production to drive growth of hydrogen peroxide market

TABLE 129 CANADA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 130 CANADA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 131 CANADA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 132 CANADA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 133 CANADA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 134 CANADA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.4.3 MEXICO

9.4.3.1 Growth in domestic manufacturing to boost demand

TABLE 135 MEXICO: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 136 MEXICO: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 137 MEXICO: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 138 MEXICO: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 139 MEXICO: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 140 MEXICO: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.5 MIDDLE EAST AND AFRICA

TABLE 141 MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027 (USD MILLION)

TABLE 142 MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027 (KILOTONS)

TABLE 143 MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY

GRADE, 2020–2027 (USD MILLION)

TABLE 144 MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 145 MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 146 MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 147 MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 148 MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.5.1 GCC COUNTRIES

9.5.1.1 Growth in petrochemical industry to boost market for hydrogen peroxide

TABLE 149 GCC COUNTRIES: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 150 GCC COUNTRIES: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 151 GCC COUNTRIES: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 152 GCC COUNTRIES: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 153 GCC COUNTRIES: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 154 GCC COUNTRIES: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.5.2 SOUTH AFRICA

9.5.2.1 Abundance of natural resources to create potential for hydrogen peroxide market growth

TABLE 155 SOUTH AFRICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 156 SOUTH AFRICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 157 SOUTH AFRICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 158 SOUTH AFRICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 159 SOUTH AFRICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 160 SOUTH AFRICA: HYDROGEN PEROXIDE MARKET, BY END-USE

**INDUSTRY, 2020–2027 (KILOTONS)****9.5.3 REST OF MIDDLE EAST AND AFRICA****TABLE 161 REST OF MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)****TABLE 162 REST OF MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)****TABLE 163 REST OF MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)****TABLE 164 REST OF MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)****TABLE 165 REST OF MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)****TABLE 166 REST OF MIDDLE EAST AND AFRICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)****9.6 SOUTH AMERICA****TABLE 167 SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027 (USD MILLION)****TABLE 168 SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY COUNTRY, 2020–2027 (KILOTONS)****TABLE 169 SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)****TABLE 170 SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)****TABLE 171 SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)****TABLE 172 SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)****TABLE 173 SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)****TABLE 174 SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)****9.6.1 BRAZIL****9.6.1.1 Steady performance of agriculture, industrial, and service industries****TABLE 175 BRAZIL: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)****TABLE 176 BRAZIL: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)****TABLE 177 BRAZIL: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)**

TABLE 178 BRAZIL: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 179 BRAZIL: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 180 BRAZIL: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.6.2 ARGENTINA

##### 9.6.2.1 Increasing investments in oil and gas industry

TABLE 181 ARGENTINA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 182 ARGENTINA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 183 ARGENTINA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 184 ARGENTINA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 185 ARGENTINA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 186 ARGENTINA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

#### 9.6.3 REST OF SOUTH AMERICA

TABLE 187 REST OF SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (USD MILLION)

TABLE 188 REST OF SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY GRADE, 2020–2027 (KILOTONS)

TABLE 189 REST OF SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (USD MILLION)

TABLE 190 REST OF SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY APPLICATION, 2020–2027 (KILOTONS)

TABLE 191 REST OF SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (USD MILLION)

TABLE 192 REST OF SOUTH AMERICA: HYDROGEN PEROXIDE MARKET, BY END-USE INDUSTRY, 2020–2027 (KILOTONS)

## 10 COMPETITIVE LANDSCAPE

### 10.1 OVERVIEW

### 10.2 MARKET SHARE ANALYSIS

TABLE 193 HYDROGEN PEROXIDE MARKET: MARKET SHARES OF KEY

## PLAYERS

FIGURE 28 SHARE OF LEADING COMPANIES IN HYDROGEN PEROXIDE MARKET

10.3 REVENUE ANALYSIS OF TOP MARKET PLAYERS

FIGURE 29 REVENUE ANALYSIS OF KEY COMPANIES

10.4 COMPANY EVALUATION QUADRANT

10.4.1 STARS

10.4.2 EMERGING LEADERS

10.4.3 PERVASIVE PLAYERS

FIGURE 30 COMPETITIVE LEADERSHIP MAPPING: HYDROGEN PEROXIDE MARKET, 2021

10.5 HYDROGEN PEROXIDE MARKET, EVALUATION QUADRANT, 2021 (OTHER PLAYERS)

10.5.1 PROGRESSIVE COMPANIES

10.5.2 RESPONSIVE COMPANIES

10.5.3 DYNAMIC COMPANIES

10.5.4 STARTING BLOCKS

FIGURE 31 SME MATRIX: HYDROGEN PEROXIDE MARKET, 2021

## 11 COMPANY PROFILES

### 11.1 MAJOR PLAYERS

(Business Overview, Products/Services/Solutions Offered, MnM View, Key Strengths and Right to Win, Strategic Choices Made, Weaknesses and Competitive Threats, Recent Developments)\*

11.1.1 ARKEMA

TABLE 194 ARKEMA: BUSINESS OVERVIEW

FIGURE 32 ARKEMA: COMPANY SNAPSHOT

11.1.2 EVONIK INDUSTRIES AG

TABLE 195 EVONIK INDUSTRIES AG: BUSINESS OVERVIEW

FIGURE 33 EVONIK INDUSTRIES AG: COMPANY SNAPSHOT

TABLE 196 EVONIK INDUSTRIES: DEALS

11.1.3 SOLVAY SA

TABLE 197 SOLVAY SA: COMPANY OVERVIEW

FIGURE 34 SOLVAY SA: COMPANY SNAPSHOT

11.1.4 NOURYON

TABLE 198 NOURYON: COMPANY OVERVIEW

11.1.5 KEMIRA OYJ

TABLE 199 KEMIRA OYJ: COMPANY OVERVIEW

FIGURE 35 KEMIRA OYJ: COMPANY SNAPSHOT



#### 11.1.6 GUJARAT ALKALIES & CHEMICALS LTD.

TABLE 200 GUJARAT ALKALIES & CHEMICALS LTD.: COMPANY OVERVIEW

FIGURE 36 GUJARAT ALKALIES & CHEMICALS LTD.: COMPANY SNAPSHOT

#### 11.1.7 TAEKWANG INDUSTRIAL CO., LTD.

TABLE 201 TAEKWANG INDUSTRIAL CO., LTD.: COMPANY OVERVIEW

FIGURE 37 TAEKWANG INDUSTRIAL CO., LTD.: COMPANY SNAPSHOT

#### 11.1.8 AIREDALE CHEMICAL COMPANY LTD.

TABLE 202 AIREDALE CHEMICAL COMPANY LTD.: COMPANY OVERVIEW

#### 11.1.9 OCI COMPANY LTD.

TABLE 203 OCI COMPANY, LTD.: COMPANY OVERVIEW

#### 11.1.10 NATIONAL PEROXIDE LTD.

TABLE 204 NATIONAL PEROXIDE LTD.: COMPANY OVERVIEW

FIGURE 38 NATIONAL PEROXIDE LTD.: COMPANY SNAPSHOT

\*Business Overview, Products/Services/Solutions Offered, MnM View, Key Strengths and Right to Win, Strategic Choices Made, Weaknesses and Competitive Threats, Recent Developments might not be captured in case of unlisted companies.

### 11.2 OTHER PLAYERS

#### 11.2.1 ADITYA BIRLA CHEMICALS

TABLE 205 ADITYA BIRLA CHEMICALS: COMPANY OVERVIEW

#### 11.2.2 HAWKINS, INC.

TABLE 206 HAWKINS, INC.: COMPANY OVERVIEW

#### 11.2.3 MITSUBISHI GAS CHEMICAL CO., INC.

TABLE 207 MITSUBISHI GAS CHEMICAL CO., INC: COMPANY OVERVIEW

#### 11.2.4 CHRISTEYNS

TABLE 208 CHRISTEYNS: COMPANY OVERVIEW

#### 11.2.5 KINGBOARD CHEMICAL HOLDINGS LTD.

TABLE 209 KINGBOARD CHEMICAL HOLDINGS LTD.: COMPANY OVERVIEW

#### 11.2.6 GUANGDONG ZHONGCHENG CHEMICALS INC.

TABLE 210 GUANGDONG ZHONGCHENG CHEMICALS INC: COMPANY OVERVIEW

#### 11.2.7 KHIMPROM

TABLE 211 KHIMPROM: COMPANY OVERVIEW

#### 11.2.8 BARENTZ

TABLE 212 BARENTZ: COMPANY OVERVIEW

#### 11.2.9 INTERSTATE CHEMICAL CO. INC.

TABLE 213 INTERSTATE CHEMICAL CO. INC.: COMPANY OVERVIEW

#### 11.2.10 CHARKIT CHEMICAL COMPANY

TABLE 214 CHARKIT CHEMICAL COMPANY: COMPANY OVERVIEW

#### 11.2.11 MILES CHEMICAL COMPANY

TABLE 215 MILES CHEMICAL COMPANY: COMPANY OVERVIEW



11.2.12 EMCO CHEMICAL DISTRIBUTORS, INC.

TABLE 216 EMCO CHEMICAL DISTRIBUTORS, INC: COMPANY OVERVIEW

11.2.13 NUBERG EPC

TABLE 217 NUBERG EPC: COMPANY OVERVIEW

11.2.14 HUBBARD-HALL

TABLE 218 HUBBARD-HALL: COMPANY OVERVIEW

11.2.15 CHEMPLAST SANMAR LIMITED

TABLE 219 CHEMPLAST SANMAR LIMITED: COMPANY OVERVIEW

## **12 APPENDIX**

12.1 DISCUSSION GUIDE

12.2 KNOWLEDGESTORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

12.3 CUSTOMIZATION OPTIONS

12.4 RELATED REPORTS

12.5 AUTHOR DETAILS

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