

Hydrogel Market by Raw Material Type (Natural, Synthetic, Hybrid), Composition (Polyacrylate, Polyacrylamide, Silicon), Form (Amorphous, Semi-crystalline, Crystalline), Application (Contact Lens, Personal Care & Hygiene), Region - Global Forecast to 2022

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Abstracts

“The hydrogel market is projected to grow at a CAGR of 6.04% from 2017 to 2022”

The hydrogel market is estimated to be USD 11.43 billion in 2017 and is projected to reach USD 15.33 billion by 2022, at a CAGR of 6.04% from 2017 to 2022. The rising disposable income of individuals, growing population, and increasing awareness regarding hygiene are factors contributing to the growth of the hydrogel market in emerging economies, such as Asia Pacific and Latin America. However, the changing physical and chemical properties of hydrogels are acting as a restraint to the growth of this market.

“Based on composition, the polyacrylate segment accounted for the largest share of the hydrogel market in 2016”

The polyacrylate composition segment led the hydrogel market in 2016; this segment is projected to retain its leading position through 2022. Polyacrylate is the most commonly used hydrogel with significant characteristics, such as transparency, elasticity, and water locking ability. The polyacrylate hydrogel is extensively used in various products, such as paper diapers, sanitary towels, inflatable flood sandbags, protection materials, waterproof tapes, expansion toys, and water retaining gel for plants.

“Based on application, the personal care & hygiene segment accounted for the largest share of the hydrogel market in 2016”

Based on application, the hydrogel market has been segmented into wound care, personal care & hygiene, drug delivery, agriculture, contact lens, and others. The personal care & hygiene segment led the hydrogel market in 2016. Acrylate-based superabsorbent hydrogels are used in personal care products, owing to their ability to absorb fluids. Thus, hydrogels are increasingly utilized in personal care products, thereby contributing to the growth of the personal care & hygiene segment.

“The hydrogel market in Asia Pacific is expected to witness the highest growth during the forecast period”

The hydrogel market in the Asia Pacific region is projected to grow at the highest CAGR between 2017 and 2022. Among all countries in the Asia Pacific region, China was the largest market for hydrogel in 2016. The hydrogel market in India is projected to grow at the highest CAGR during the forecast period. The increase in disposable income of individuals has led to a rise in demand for personal care products, which, in turn, has contributed to the growth of the hydrogel market in the Asia Pacific region. Furthermore, increase in agricultural activities, especially in China, Indonesia, and India, is another significant factor driving the growth of the hydrogel market in this region.

Breakdown of Primaries

By Company Type: Tier 1 – 35%, Tier 2 – 30%, and Tier 3 – 35%

By Designation: C Level – 48%, D Level- 31%, and Others -21%

By Region: North America – 25%, Europe – 22%, Asia Pacific – 20%, South America – 15%, and Middle East & Africa – 18%

Various key players profiled in the report are as follows:

1. Johnson & Johnson (US)
2. Cardinal Health (US)
3. The 3M Company (US)
4. Coloplast (Denmark)
5. B. Braun Melsungen (Germany)
6. Royal DSM (Netherland)

7. Smith & Nephew (UK)
8. Dow Corning Corporation (US)
9. Derma Sciences (US)
10. Paul Hartmann (Germany)

Research Objectives:

The primary objective of this study is to define, forecast, and segment the hydrogel market on the basis of raw material type, composition, form, application, and region. The study also aims at strategically analyzing micromarkets with respect to individual growth trends, future prospects, and their contribution to the total market. It also provides detailed information about key market dynamics that include drivers, restraints, opportunities, and industry-specific challenges. In addition, the study analyzes competitive developments such as mergers & acquisitions, expansions, new product developments, and research & development activities in the hydrogel market.

Reasons to buy the report:

The report will help market leaders/new entrants in this market in the following ways:

1. This report segments the hydrogel market and provides the closest approximations of revenue numbers for the overall market and its subsegments across different regions.
2. The report helps stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, opportunities, and challenges.
3. This report will help stakeholders better understand their competitors and gain insights to improve their position in the market. The competitive landscape section includes mergers & acquisitions, expansions, new product launches, and partnerships.

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