

# Hospital Information Systems - Company Evaluation Report, 2024

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## Abstracts

The Hospital Information System Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market for Hospital Information System. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 120 companies, of which the Top 14 Hospital Information System Companies were categorized and recognized as the quadrant leaders.

The hospital information systems (HIS) market has experienced notable growth, driven by healthcare reforms in both developed and emerging regions. HIS solutions have become essential tools for improving operational efficiency, enhancing patient outcomes, and reducing administrative overhead. A key factor fueling market expansion is the shift toward digital transformation and cloud-based deployments, which allow real-time data integration and advanced analytics across healthcare facilities.

Government initiatives, regulatory requirements, and financial incentives are also accelerating the adoption of advanced HIS platforms to meet the growing demands of modern patient care. However, despite these advantages, many healthcare providers remain cautious about replacing legacy systems due to high implementation costs, potential operational disruptions, and the complexities of integrating new technologies with outdated infrastructure. These challenges continue to temper the pace of adoption across the sector.

The 360 Quadrant maps the Hospital Information System companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for the market presence of the Hospital Information System quadrant. The top

criteria for product footprint evaluation included Component (Software and Services). Product Type (Electronic health records (EHRs), clinical decision support systems (CDSS), practice management systems, patient management systems, specialty information management systems, diagnostic & imaging solutions, pharmacy & medication management solutions, quality management solutions, supply chain management, HCIT integration systems, administration information systems, population health management solutions, revenue cycle management solutions, data analytics and reporting solutions telehealth & telemedicine and other product type.), Deployment (cloud-based, on-premises, and hybrid), Facility size (large facilities and small and medium-sized facilities).

### **Key Players:**

Some of the prominent players are Epic Systems Corporation (US), Oracle (US), Koninklijke Philips N.V. (Netherlands), UnitedHealth Group (US), GE HealthCare (US), Medical Information Technology, Inc. (US), Veradigm LLC (US), TruBridge (US), Altera Digital Health Inc. (US), MEDHOST (US), AdvancedMD, Inc. (US), IQVIA (US), athenahealth, Inc. (US), CompuGroup Medical (Germany), EClinicalWorks (US), NXGN Management, LLC (US), Inovalon (US), Dedalus S.p.A. (Italy), Siemens Healthineers AG (Germany), Comarch SA (Poland), and Solventum (US), and others. These players are increasingly focusing on product launches and enhancements, investments, partnerships, collaborations, joint ventures, funding, acquisitions, expansions, agreements, sales contracts, and alliances to strengthen their presence in the global market.

### **Top 3 Companies**

#### **Epic Systems Corporation**

Epic Systems Corporation is a leading provider of healthcare software and consulting services, specializing in integrated solutions that unify clinical and financial information across inpatient, outpatient, and payer systems. Its offerings include powerful data integration tools that enable seamless access to patient records across various care settings, along with advanced analytics and AI-driven insights that support clinical decision-making and enhance operational workflows. Epic's product suite covers a broad range of healthcare operations, including scheduling, registration, billing, and managed care administration. It also provides specialized software for hospital departments such as pharmacy, emergency, surgery, radiology, laboratory, and intensive care. The company's core strength lies in its industry-leading electronic health

record (EHR) systems, which are widely adopted by major health systems for their comprehensive functionality and interoperability.

AdvancedMD, Inc.

AdvancedMD, Inc. delivers cloud-based healthcare solutions tailored for ambulatory care providers and private medical practices. Its offerings include electronic health records (EHR), practice management, patient engagement tools, billing and payment solutions, automated reminders, business analytics, and performance benchmarking for physicians. All services are hosted on Amazon Web Services (AWS), ensuring secure, reliable access through any web browser or iPhone—without the need for on-premises servers.

Serving over 40,000 practitioners across 13,000 practices and 850 medical billing companies, AdvancedMD provides an integrated platform that unites EHR, practice management, and billing functions. Its data-driven approach improves clinical efficiency, enhances financial performance, and elevates patient care for small- to mid-sized healthcare providers.

Dedalus S.p.A.

Dedalus S.p.A. is a global health IT company focused on driving digital transformation in healthcare. The company delivers integrated and interoperable technology solutions that span the full continuum of care—addressing clinical, behavioral, and social determinants of health. By combining cutting-edge technologies, including artificial intelligence, with a holistic approach to care delivery, Dedalus empowers healthcare providers to improve outcomes and operational performance. Dedalus serves over 540 million people in more than 40 countries, supporting a global network of 7,500 healthcare organizations. Its solutions are deployed in hospitals with over 470,000 beds and are responsible for processing more than 4 billion diagnostic results annually. The company maintains a strong international presence across North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa, offering scalable solutions designed for modern, data-driven healthcare systems.

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