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Home Automation System Market by Lighting Controls, Smart Speakers, Entertainment Controls, HVAC Controls, Security & Access Controls, Wired, Wireless, Behavioral, Proactive, Multi-family Residence, Single - family Residence Global Forecast to 2029

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Abstracts

The home automation system market was valued at USD 57.67 billion in 2024 and is projected to reach USD 73.49 billion by 2029; it is expected to register a CAGR of 5.0% during the forecast period. Concerns about safety, security, and convenience among general population is driving the growth of the security & access control products. Whereas vulnerability to cyber-attacks is restraining the growth of the home automation system market.

“The security & access control segment is expected to grow at the second highest CAGR during the forecast period.”

The security & access control segment is projected to grow at the second highest CAGR during the forecast period. Key benefits of home automation in security is the ability to remotely monitor and control various aspects of the home. Home automation remote control allows homeowners to effectively protect their property from threats, and prevent burglars when they are not around. Also, home automation systems in addition to dealing with access control devices including smart locks and video doorbells to make the home safer and more comfortable.

The proactive system type is likely to grow at the second higher CAGR during the forecast period

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The proactive system type is expected to grow at second higher CAGR during the forecast period.

Proactive home automation devices are poised for increased demand in the near future as consumers become more aware of the convenience, energy efficiency, and security these systems offer. These devices are not limited to raw actions by users but rather automatically learn users' behavior, making changes when it considers that changes are necessary without users' instructions or requests. As the integration of AI and machine learning increases with home automation devices, preventive home automation solutions will adapt and enhance the utilization of heat, cool and light controls to the preference of the user while saving costs.

"North America is likely to grow at the second highest CAGR during the forecast period."

The market in North America is expected to witness the second highest CAGR during the forecast period. Promoting energy efficiency and sustainability is on the rise as the costs of energy increase and as awareness of the impacts of energy on the environment grows. Smart thermostats, automated lighting systems, and such energy-tracking devices enable the user to control energy expenses and decrease carbon dioxide discharge. Governments and utility companies in North America are also offering incentives and rebates for the energy efficient home automation products thus boosting they uptake. Green homes and smart cities are becoming the new norms and are gradually integrating home automation into the mainstream architectural and construction agenda of the region.

Breakdown of primaries

The study contains insights from various industry experts, ranging from component suppliers to Tier 1 companies and OEMs. The break-up of the primaries is as follows:

By Company Type - Tier 1 – 55%, Tier 2 – 25%, Tier 3 – 20%

By Designation— Managers - 30%, Directors - 50%, Others - 20%

By Region—North America - 40%, Europe - 35%, Asia Pacific - 20%, RoW - 5%

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The home automation system market is dominated by a few globally established players such as Johnson Controls Inc. (Ireland), Honeywell International Inc. (US), Schneider Electric (France), Siemens (Germany), ASSA ABLOY (Sweden), Apple Inc. (US), Robert Bosch (Germany), ABB (Switzerland), Legrand (France), ADT (US), Resideo Technologies Inc. (US). The study includes an in-depth competitive analysis of these key players in the home automation system market, with their company profiles, recent developments, and key market strategies.

Research Coverage:

The report segments the Home automation system market and forecasts its size by product, system type, protocol, residence type, installation type, region. The report also discusses the drivers, restraints, opportunities, and challenges pertaining to the market. It gives a detailed view of the market across four main region—North America, Asia Pacific, Europe, RoW. Supply chain analysis has been included in the report, along with the key players and their competitive analysis in the home automation ecosystem.

Key Benefits to Buy the Report:

Analysis of key Drivers (Rising need for convenience and comfort, Increasing demand for energy efficient devices, Favorable government regulations, Incorporating AI in Home automation), Restraints (High switching cost for existing smart device consumers, Complexity and glitches in setting up of smart homes), Opportunities (Increase in construction value (ROI), Adaptive to remote working, Elderly assistance and independence), Challenges (Cybersecurity concerns)

Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the home automation system market.

Market Development: Comprehensive information about lucrative markets – the report analyses the Home automation system market across varied countries.

Market Diversification: Exhaustive information about new products and services, untapped geographies, recent developments, and investments in the home automation system market.

Competitive Assessment: In-depth assessment of market shares, growth

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strategies, and system types of leading players like Johnson Controls Inc. (Ireland), Honeywell International Inc. (US), Schneider Electric (France), Siemens (Germany), ASSA ABLOY (Sweden), Apple Inc. (US), Robert Bosch (Germany), ABB (Switzerland), Legrand (France), ADT (US), Resideo Technologies Inc. (US) among others in the home automation system market.

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Contents

1 INTRODUCTION

1.1 STUDY OBJECTIVES
1.2 MARKET DEFINITION
1.3 STUDY SCOPE
  1.3.1 MARKETS COVERED
  1.3.2 YEARS CONSIDERED
  1.3.3 INCLUSIONS AND EXCLUSIONS
1.4 CURRENCY CONSIDERED
1.5 UNIT CONSIDERED
1.6 LIMITATIONS
1.7 STAKEHOLDERS
1.8 SUMMARY OF CHANGES

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA
  2.1.1 SECONDARY AND PRIMARY RESEARCH
  2.1.2 SECONDARY DATA
    2.1.2.1 List of key secondary sources
    2.1.2.2 Key data from secondary sources
  2.1.3 PRIMARY DATA
    2.1.3.1 Breakdown of primaries
    2.1.3.2 Key data from primary sources
    2.1.3.3 Key industry insights
2.2 FACTOR ANALYSIS
  2.2.1 SUPPLY-SIDE ANALYSIS
  2.2.2 DEMAND-SIDE ANALYSIS
  2.2.3 GROWTH FORECAST ASSUMPTIONS
2.3 MARKET SIZE ESTIMATION METHODOLOGY
  2.3.1 BOTTOM-UP APPROACH
    2.3.1.1 Approach to arrive at market size using bottom-up analysis (demand side)
  2.3.2 TOP-DOWN APPROACH
    2.3.2.1 Approach to arrive at market size using top-down analysis (supply side)
2.4 MARKET BREAKDOWN AND DATA TRIANGULATION

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2.5 RESEARCH ASSUMPTIONS
2.6 RESEARCH LIMITATIONS
2.7 RISK ASSESSMENT

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE GROWTH OPPORTUNITIES FOR KEY PLAYERS IN HOME AUTOMATION SYSTEMS MARKET
4.2 HVAC CONTROLS: HOME AUTOMATION SYSTEMS MARKET, BY TYPE
4.3 RESIDENCE TYPE: HOME AUTOMATION SYSTEMS MARKET
4.4 INSTALLATION TYPE: HOME AUTOMATION SYSTEMS MARKET
4.5 LIGHTING CONTROLS: HOME AUTOMATION SYSTEMS MARKET, BY TYPE
4.6 HOME AUTOMATION SYSTEMS MARKET, BY REGION
4.7 HOME AUTOMATION SYSTEMS MARKET, BY COUNTRY

5 MARKET OVERVIEW

5.1 INTRODUCTION
5.2 MARKET DYNAMICS
  5.2.1 DRIVERS
    5.2.1.1 Rising demand for convenience and comfort
    5.2.1.2 Increasing demand for energy-efficient devices
    5.2.1.3 Incorporation of AI in home automation
  5.2.2 RESTRAINTS
    5.2.2.1 High up-front costs
    5.2.2.2 Complexities and glitches in setting up
  5.2.3 OPPORTUNITIES
    5.2.3.1 Favorable government regulations
    5.2.3.2 Adaptability to remote working
    5.2.3.3 Elderly assistance and independence
  5.2.4 CHALLENGES
    5.2.4.1 Cybersecurity concerns
5.3 TRENDS/DISRUPTIONS IMPACTING CUSTOMER BUSINESS
5.4 PRICING ANALYSIS
  5.4.1 AVERAGE SELLING PRICE TREND OF SMART LOCKS BY KEY PLAYERS
  5.4.2 AVERAGE SELLING PRICE TREND, BY REGION
5.5 SUPPLY CHAIN ANALYSIS

+357 96 030922
info@marketpublishers.com

5.6 ECOSYSTEM ANALYSIS
5.7 INVESTMENT AND FUNDING SCENARIO
5.8 TECHNOLOGY ANALYSIS
5.8.1 KEY TECHNOLOGIES
5.8.1.1 Voice Assistant
5.8.2 COMPLEMENTARY TECHNOLOGIES
5.8.2.1 Big Data Analytics
5.8.3 ADJACENT TECHNOLOGIES
5.8.3.1 Biometric Authentication
5.8.3.2 Virtual Reality and Augmented Reality
5.9 PATENT ANALYSIS
5.10 TRADE ANALYSIS
5.10.1 IMPORT DATA (HS CODE 8517)
5.10.2 EXPORT DATA (HS CODE 8517)
5.11 KEY CONFERENCES AND EVENTS
5.12 CASE STUDY ANALYSIS
5.12.1 ASSA ABLOY'S REMOTE ACCESS DELEGATION TO BUILDINGS TRANSFORMS EMERGENCY SERVICES IN SWEDEN
5.12.2 JOHNSON CONTROLS' COOLING SOLUTION HELPS FISERV TACKLE MAINTENANCE CONSTRAINTS
5.12.3 HONEYWELL'S SECURITY SOLUTION HELPS GATEWAY BUILDING IMPROVE SECURITY AND VISITOR ACCESS SYSTEM
5.13 TARIFF AND REGULATORY LANDSCAPE
5.13.1 TARIFF DATA
5.13.1.1 TARIFF LEVIED ON HS CODE 8517-COMPLIANT PRODUCTS EXPORTED BY GERMANY TO OTHER COUNTRIES
5.13.2 REGULATORY LANDSCAPE
5.13.3 REGULATORY STANDARDS
5.14 PORTER'S FIVE FORCES ANALYSIS
5.14.1 INTENSITY OF COMPETITIVE RIVALRY
5.14.2 BARGAINING POWER OF SUPPLIERS
5.14.3 BARGAINING POWER OF BUYERS
5.14.4 THREAT OF SUBSTITUTES
5.14.5 THREAT OF NEW ENTRANTS
5.15 KEY STAKEHOLDERS AND BUYING CRITERIA
5.15.1 KEY STAKEHOLDERS IN BUYING PROCESS
5.15.2 BUYING CRITERIA
5.16 IMPACT OF AI/GEN AI ON HOME AUTOMATION SYSTEMS MARKET

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6 HOME AUTOMATION SYSTEMS MARKET, BY PROTOCOL

6.1 INTRODUCTION
6.2 WIRED
6.2.1 DALI
6.2.1.1 Full-duplex system that brings digital technology into lighting sector
6.2.2 NEMA
6.2.2.1 Standardizes necessary control devices to build complete lighting systems
6.2.3 KNX
6.2.3.1 Versatile, open standard that supports five communication media
6.2.4 DMX
6.2.4.1 Used in communication networks to control lights and effects
6.2.5 LONWORKS
6.2.5.1 Helps in applications designed on low bandwidth for networking devices
6.2.6 ETHERNET
6.2.6.1 Used in home entertainment systems or whole-house automation solutions
6.2.7 MODBUS
6.2.7.1 Transmits information between electronic devices over serial lines or via Ethernet
6.2.8 BACNET
6.2.8.1 Commonly used in HVAC control, fire detection, and alarms
6.2.9 BLACK BOX
6.2.9.1 Helps in home automation and integration of home devices into a single console
6.2.10 PLC
6.2.10.1 Uses electric power for data transmission
6.3 WIRELESS
6.3.1 ZIGBEE
6.3.1.1 Used in smart homes to carry small amounts of data over mid-range
6.3.2 Z-WAVE
6.3.2.1 Used in wireless residential control products and services
6.3.3 WI-FI
6.3.3.1 Ideal for data transmission across short distances
6.3.4 BLUETOOTH
6.3.4.1 Ensures interoperability, minimal interference, and energy efficiency
6.3.5 ENOCEAN

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6.3.5.1 Designed for smart home solutions dependent on energy-producing technologies
6.3.6 THREAD
6.3.6.1 Common standard used in smart home applications to connect over internet and cloud
6.3.7 INFRARED
6.3.7.1 Used for short and medium-range communications and control in smart home applications
6.3.8 MESSAGE QUEUING TELEMETRY TRANSPORT
6.3.8.1 Used to send messages between devices in a distributed network

7 HOME AUTOMATION SYSTEMS MARKET, BY PRODUCT

7.1 INTRODUCTION
7.2 LIGHTING CONTROLS
7.2.1 RELAYS
7.2.1.1 Work as on/off switches in lighting control systems
7.2.2 OCCUPANCY SENSORS
7.2.2.1 Detect presence of individuals to switch lights on/off
7.2.3 DAYLIGHT SENSORS
7.2.3.1 Measure intensity of natural light and adjust artificial light
7.2.4 TIMERS
7.2.4.1 Used to turn lights on/off automatically after pre-specified period
7.2.5 DIMMERS
7.2.5.1 Used to adjust brightness through voltage variation
7.2.6 SWITCHES
7.2.6.1 Can be categorized as manual and remote-controlled
7.2.7 ACCESSORIES & OTHER PRODUCTS
7.3 SECURITY & ACCESS CONTROLS
7.3.1 VIDEO SURVEILLANCE
7.3.1.1 Hardware
7.3.1.1.1 Cameras
7.3.1.1.1.1 IP cameras
7.3.1.1.1.1.1 Can be accessed and controlled over IP networks
7.3.1.1.1.2 Analog cameras
7.3.1.1.1.2.1 Require lesser technical maintenance compared to IP cameras
7.3.1.1.2 Storage devices
7.3.1.1.2.1 IP cameras boost demand for IP-based surveillance storage systems

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and technologies
7.3.1.1.3 Monitors
7.3.1.1.3.1 Project data from cameras as output of video surveillance systems
7.3.1.1.4 Other hardware accessories
7.3.1.2 Software
7.3.1.2.1 Video analytics software
7.3.1.2.1.1 Automatically monitors cameras and alerts users about unusual or suspicious events
7.3.1.2.2 Video management software
7.3.1.2.2.1 Platform for video monitoring, recording, and analysis
7.3.1.2.3 Neural networks and algorithms
7.3.1.2.3.1 Used to extract patterns or coded data to identify behavioral trends
7.3.1.3 Services
7.3.1.3.1 Ensure effective working of video surveillance systems
7.3.2 ACCESS CONTROL
7.3.2.1 Hardware
7.3.2.1.1 Card-based readers
7.3.2.1.1.1 Used to authenticate user identity
7.3.2.1.2 Multi-technology readers
7.3.2.1.2.1 Employ combination of card and biometrics
7.3.2.1.3 Electronic locks
7.3.2.1.3.1 Cannot be tampered with and provide better security than mechanical locks
7.3.2.1.4 Controllers
7.3.2.1.5 Biometric readers
7.3.2.2 Software
7.3.2.2.1 Often integrated with other security management platforms
7.3.2.3 Services
7.3.2.3.1 Typically include installation, support, and maintenance
7.4 HVAC CONTROLS
7.4.1 SMART THERMOSTATS
7.4.1.1 Maintain temperature at required levels
7.4.2 SENSORS
7.4.2.1 Perform logical functions such as decision-making
7.4.3 CONTROL VALVES
7.4.3.1 Regulate flow of fluids in various processes
7.4.4 HEATING & COOLING COILS
7.4.4.1 Used in HVAC systems to maintain temperature
7.4.5 DAMPERS

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7.4.5.1 Regulate flow of hot/cold air in rooms
7.4.6 ACTUATORS
7.4.6.1 Control dampers and valves in HVAC systems
7.4.7 PUMPS & FANS
7.4.7.1 Essential components of HVAC control systems
7.4.8 SMART VENTS
7.4.8.1 Can be programmed to open and close according to temperature of rooms
7.5 ENTERTAINMENT & OTHER CONTROLS
7.5.1 ENTERTAINMENT CONTROLS
7.5.1.1 Audio & volume controls
7.5.1.1.1 Enable playback and music control in homes
7.5.1.2 Home theater system controls
7.5.1.2.1 Designed to provide ultimate movie-viewing experience
7.5.1.3 Touchscreens & keypads
7.5.1.3.1 Control audio-video distribution in homes
7.5.2 OTHER CONTROLS
7.5.2.1 Smart meters
7.5.2.1.1 Measure energy consumption and enable communication between users and utilities
7.5.2.2 Smart plugs
7.5.2.2.1 Help in energy usage management
7.5.2.3 Smart hubs
7.5.2.3.1 Control connected gadgets for enhanced convenience
7.5.2.4 Smoke detectors
7.5.2.4.1 Detect smoke faster than flame and heat detectors
7.6 SMART SPEAKERS
7.6.1 ENABLE CONTROL OF SMART DEVICES THROUGH USER VOICE CONTROL

8 HOME AUTOMATION SYSTEMS MARKET, BY RESIDENCE TYPE

8.1 INTRODUCTION
8.2 SINGLE-FAMILY
8.2.1 NEED FOR ENERGY-EFFICIENT SYSTEMS TO DRIVE MARKET GROWTH
8.3 MULTI-FAMILY
8.3.1 GROWING INVESTMENT IN MULTI-FAMILY HOUSING TO BOOST GROWTH

9 HOME AUTOMATION SYSTEMS MARKET, BY SYSTEM TYPE

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9.1 INTRODUCTION
9.2 BEHAVIORAL
9.2.1 GROWING DEMAND FOR PERSONALIZATION AND CONVENIENCE TO BOOST MARKET
9.3 PROACTIVE
9.3.1 RISING DEMAND FOR DAILY AUTOMATED ASSISTANCE TO DRIVE SEGMENT

10 HOME AUTOMATION SYSTEMS MARKET, BY INSTALLATION TYPE

10.1 INTRODUCTION
10.2 NEW INSTALLATION
10.2.1 DEMAND FOR MODERN LIGHTING SYSTEMS WITH STATE-OF-THE-ART COMPONENTS TO DRIVE MARKET GROWTH
10.3 RETROFIT INSTALLATION
10.3.1 RISING DEMAND FOR SYSTEM UPGRADES TO BOOST MARKET GROWTH

11 HOME AUTOMATION SYSTEMS MARKET, BY REGION

11.1 INTRODUCTION
11.2 NORTH AMERICA
11.2.1 MACROECONOMIC OUTLOOK IN NORTH AMERICA
11.2.2 US
11.2.2.1 Presence of key players to support market growth
11.2.3 CANADA
11.2.3.1 Growing economy and increased focus on transition toward home automation to fuel growth
11.2.4 MEXICO
11.2.4.1 Government rebates for energy efficiency to favor market growth
11.2.5 RANKING OF SMART CONTROL ECOSYSTEMS IN NORTH AMERICA
11.3 EUROPE
11.3.1 MACROECONOMIC OUTLOOK FOR EUROPE
11.3.2 GERMANY
11.3.2.1 Adoption of zero-energy systems and development of smart cities to drive market
11.3.3 UK
11.3.3.1 Initiatives to prevent fire accidents to support market growth

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11.3.4 FRANCE
11.3.4.1 Initiatives for adoption of energy-saving products to propel market growth
11.3.5 ITALY
11.3.5.1 Government activities for minimum energy consumption products to boost market growth
11.3.6 REST OF EUROPE
11.3.7 RANKING OF SMART CONTROL ECOSYSTEMS IN EUROPE
11.4 ASIA PACIFIC
11.4.1 MACROECONOMIC OUTLOOK FOR ASIA PACIFIC
11.4.2 CHINA
11.4.2.1 Growing residential construction to drive market
11.4.3 JAPAN
11.4.3.1 High internet penetration in households to favor market growth
11.4.4 SOUTH KOREA
11.4.4.1 High demand for advanced security to propel market
11.4.5 AUSTRALIA
11.4.5.1 High demand for entertainment controls and security & access controls to boost market growth
11.4.6 REST OF ASIA PACIFIC
11.5 ROW
11.5.1 MACROECONOMIC OUTLOOK FOR ROW
11.5.2 SOUTH AMERICA
11.5.2.1 Government initiatives to support infrastructural development to boost market growth
11.5.3 MIDDLE EAST & AFRICA
11.5.3.1 Growing consumer awareness regarding benefits of smart appliances to fuel market growth
11.5.3.2 GCC countries
11.5.3.3 Rest of Middle East & Africa

12 COMPETITIVE LANDSCAPE

12.1 OVERVIEW
12.2 KEY PLAYER STRATEGIES/RIGHT TO WIN
12.3 MARKET SHARE ANALYSIS
12.4 REVENUE ANALYSIS, 2019–2023
12.5 COMPANY VALUATION AND FINANCIAL METRICS
12.5.1 HOME AUTOMATION SYSTEMS MARKET: FINANCIAL METRICS

+357 96 030922
info@marketpublishers.com

12.6 HOME AUTOMATION SYSTEMS MARKET: BRAND/PRODUCT COMPARISON
12.7 COMPANY EVALUATION MATRIX: KEY PLAYERS, 2023
12.7.1 STARS
12.7.2 EMERGING LEADERS
12.7.3 PERVASIVE PLAYERS
12.7.4 PARTICIPANTS
12.7.5 COMPANY FOOTPRINT
12.7.5.1 Company footprint
12.7.5.2 Product footprint
12.7.5.3 System type footprint
12.7.5.4 Installation type footprint
12.7.5.5 Regional footprint
12.8 COMPANY EVALUATION MATRIX: STARTUPS/SMES, 2023
12.8.1 PROGRESSIVE COMPANIES
12.8.2 RESPONSIVE COMPANIES
12.8.3 DYNAMIC COMPANIES
12.8.4 STARTING BLOCKS
12.8.5 COMPETITIVE BENCHMARKING, STARTUPS/SMES, 2023
12.8.5.1 Detailed list of key startups/SMEs
12.8.5.2 Competitive benchmarking of key startups/SMES
12.9 COMPETITIVE SCENARIOS AND TRENDS
12.9.1 PRODUCT LAUNCHES
12.9.2 DEALS

13 COMPANY PROFILES

13.1 KEY PLAYERS
13.1.1 SCHNEIDER ELECTRIC
13.1.1.1 Business overview
13.1.1.2 Products/Solutions/Services offered
13.1.1.3 Recent developments
13.1.1.3.1 Product launches
13.1.1.3.2 Deals
13.1.1.4 MnM view
13.1.1.4.1 Key strengths
13.1.1.4.2 Strategic choices
13.1.1.4.3 Weaknesses & competitive threats
13.1.2 JOHNSON CONTROLS INC.
13.1.2.1 Business overview

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info@marketpublishers.com

13.1.2.2 Products/Solutions/Services offered
13.1.2.3 Recent developments
13.1.2.3.1 Product launches
13.1.2.3.2 Deals
13.1.2.4 MnM view
13.1.2.4.1 Key strengths
13.1.2.4.2 Strategic choices
13.1.2.4.3 Weaknesses & competitive threats
13.1.3 SIEMENS
13.1.3.1 Business overview
13.1.3.2 Products/Solutions/Services offered
13.1.3.3 Recent developments
13.1.3.3.1 Product launches
13.1.3.3.2 Deals
13.1.3.4 MnM view
13.1.3.4.1 Key strengths
13.1.3.4.2 Strategic choices
13.1.3.4.3 Weaknesses & competitive threats
13.1.4 RESIDEO TECHNOLOGIES INC.
13.1.4.1 Business overview
13.1.4.2 Products/Solutions/Services offered
13.1.4.3 Recent developments
13.1.4.3.1 Product launches
13.1.4.3.2 Deals
13.1.4.3.3 Other developments
13.1.4.4 MnM view
13.1.4.4.1 Key strengths
13.1.4.4.2 Strategic choices
13.1.4.4.3 Weaknesses & competitive threats
13.1.5 LEGRAND
13.1.5.1 Business overview
13.1.5.2 Products/Solutions/Services offered
13.1.5.3 Recent developments
13.1.5.3.1 Product launches
13.1.5.3.2 Deals
13.1.5.4 MnM view
13.1.5.4.1 Key strengths
13.1.5.4.2 Strategic choices
13.1.5.4.3 Weaknesses & competitive threats

+357 96 030922
info@marketpublishers.com

13.1.6 ASSA ABLOY
13.1.6.1 Business overview
13.1.6.2 Products/Solutions/Services offered
13.1.6.3 Recent developments
13.1.6.3.1 Product launches
13.1.6.3.2 Deals
13.1.6.4 MnM view
13.1.6.4.1 Key strengths
13.1.6.4.2 Strategic choices
13.1.6.4.3 Weaknesses & competitive threats
13.1.7 APPLE INC.
13.1.7.1 Business overview
13.1.7.2 Products/Solutions/Services offered
13.1.7.3 Recent developments
13.1.7.3.1 Product launches
13.1.7.3.2 Deals
13.1.8 ADT
13.1.8.1 Business overview
13.1.8.2 Products/Solutions/Services offered
13.1.8.3 Recent developments
13.1.8.3.1 Product launches
13.1.8.3.2 Deals
13.1.8.3.3 Expansions
13.1.9 ROBERT BOSCH
13.1.9.1 Business overview
13.1.9.2 Products/Solutions/Services offered
13.1.9.3 Recent developments
13.1.9.3.1 Product launches
13.1.9.3.2 Deals
13.1.10 ABB
13.1.10.1 Business overview
13.1.10.2 Products/Solutions/Services offered
13.1.10.3 Recent developments
13.1.10.3.1 Product launches
13.1.10.3.2 Deals
13.2 OTHER PLAYERS
13.2.1 NICE S.P.A.
13.2.2 EUFY
13.2.3 DEVELCO PRODUCTS

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13.2.4 LOXONE ELECTRONICS GMBH
13.2.5 WOZART TECHNOLOGIES PRIVATE LIMITED
13.2.6 VIVINT, INC.
13.2.7 CONTROL4
13.2.8 THE DOMOTICS
13.2.9 OKOS
13.2.10 DELTA CONTROLS
13.2.11 GENERAL ELECTRIC COMPANY
13.2.12 NUKI HOME SOLUTIONS
13.2.13 CRESTRON ELECTRONICS
13.2.14 SIMPLISAFE
13.2.15 SAVANT

14 APPENDIX

14.1 INSIGHTS FROM INDUSTRY EXPERTS
14.2 DISCUSSION GUIDE
14.3 KNOWLEDGESTORE: MARKETSANDMARKETS’ SUBSCRIPTION PORTAL
14.4 CUSTOMIZATION OPTIONS
14.5 RELATED REPORTS
14.6 AUTHOR DETAILS

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