

High Performance Polyamides Market by Polyamide Type (PA 11, PA 12, PA 46, PA 9T), Manufacturing Process (Injection & Blow Molding), End-use Industry (Automotive, Electrical & Electronics, Industrial, Medical), and Region - Global Forecast to 2026

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Abstracts

The HPPAs market size is projected to grow from USD 2.8 billion in 2021 to USD 4.0 billion by 2026, at a CAGR of 7.4% between 2021 and 2026. HPPAs are demanded in various end-use industries including automotive, electrical & electronics, industrial, medical, and others; due to its advantages properties such as high durability, temperature resistance, lightweight, and highly stiff. However, global pandemic disease COVID-19 has disrupted the operations of HPPAs consumer industries which has decreased the demand for HPPAs in 2020.

“PA 46 Polyamide Type is the fastest-growing Polyamide Type of HPPAs, in terms of value.”

PA 46 is derived by polycondensation of adipic acid and 1,4-diaminobutane. Diaminobutane is synthesized from acrylonitrile and hydrogen cyanide. It has the lowest methylene-to-amide group ratio; hence, the highest crystallinity of the commercial PA. PA 46 is a resin that has a melting point as high as 278°C to 308°C. It is primarily used in higher temperature ranges where stiffness, creep resistance, continuous heat stability, and fatigue strength are required. It is suitable for applications involving sliding and wearing parts exposed to high temperatures. It is also widely used as a replacement for metal in industrial and transportation industries, which require high temperatures. The increasing demand from multiple applications is expected to drive the PA 46 HPPAs market during the forecasted period.

“Injection Molding Manufacturing Process is the fastest-growing manufacturing process type of HPPAs, in terms of value.”

HPPAs are injection molded to form components that are strong, have high mechanical properties, and show good chemical and thermal resistance. Bushings, gears, and bearings are some common automotive parts that are produced using injection molding. It is the most commonly used process and is suitable for mass production. The increasing demand for HPPAs from automotive, electrical & electronics, industrial, medical, and other industries are expected to drive the market during the forecast period.

“Medical is the fastest-growing end-use industry of HPPAs, in terms of value.”

Medical is the fastest-growing end-use industry of the HPPAs market. HPPAs provide high chemical, thermal, and electrical resistance and minimal moisture absorption properties, which makes them highly efficient in medical applications. HPPAs are used in pharmaceutical, biotechnology, surgical equipment, diagnostics, and dental verticals. They are extensively used as an alternative to conventional materials such as metals PE and PP in the manufacturing of medical equipment and devices such as sizing trials for knee and hip replacements and fixation devices. Under medical, the pharmaceutical and biotechnological industry uses HPPAs for their high design flexibility in several applications, such as components for sample changers, valve housings and nozzles for fluid distribution, spectrometer parts for chromatography systems, and wear parts for pill and tablet production. Surgical equipment such as handles and grips for instrumentation, sizing trials for knee and hip replacement, fixation device, endoscopic housings and eyepieces are manufactured using HPPAs due to their high chemical resistance properties.

“APAC is the fastest-growing HPPAs market.”

APAC is projected to register the highest CAGR in terms of value in the global HPPAs market during the forecast period. The growth of the HPPAs market in this region is supported by the recovery in end-use industries, the advancement of industrial technology solutions, and increasing need of recyclable and high-performance materials.

Due to COVID-19, HPPAs industry and numerous companies have halted their production sites across various countries that has led to reduced demand from end-use industries, which affected the HPPAs demand in APAC countries. The recovery in the

end-use industries with restoration in the supply chain would drive the HPPAs demand during the forecast period.

This study has been validated through primaries conducted with various industry experts, globally. These primary sources have been divided into the following three categories:

By Company Type- Tier 1- 40%, Tier 2- 33%, and Tier 3- 27%

By Designation- C Level- 50%, Director Level- 20%, and Others- 30%

By Region- North America- 20%, Europe- 50%, APAC- 15%, South America-5%, MEA-10%,

The report provides a comprehensive analysis of company profiles listed below:

Royal DSM NV (Netherlands)

E.I. du Pont de Nemours and Company (US)

SABIC (Saudi Arabia)

BASF SE (Germany)

Evonik (Germany)

Arkema SA (France)

Saudi Arabia Basic Industries Corporation (Saudi Arabia)

Lanxess (Germany)

Toray Industries Inc. (Japan)

Research Coverage

This report covers the global HPPAs market and forecasts the market size until 2026.

High Performance Polyamides Market by Polyamide Type (PA 11, PA 12, PA 46, PA 9T), Manufacturing Process (Inje...

The report includes the market segmentation –Polyamide Type (PA 11, PA 12, PA 46, PA 9T, PARA, PPA, and others), Manufacturing Process (Injection Molding, Blow Molding), End-use Industry (Automotive, Electrical & Electronics, Industrial, Medical, and Others) and Region (Europe, North America, APAC, South America, and MEA). Porter's Five Forces analysis, along with the drivers, restraints, opportunities, and challenges, are discussed in the report. It also provides company profiles and competitive strategies adopted by the major players in the global HPPAs market.

Key benefits of buying the report:

The report will help market leaders/new entrants in this market in the following ways:

1. This report segments the global HPPAs market comprehensively and provides the closest approximations of the revenues for the overall market and the sub-segments across different verticals and regions.
2. The report helps stakeholders understand the pulse of the HPPAs market and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to better their position in their businesses. The competitive landscape section includes the competitor ecosystem, new product development, agreement, and acquisitions.

Reasons to buy the report:

The report will help market leaders/new entrants in this market by providing them with the closest approximations of the revenues for the overall HPPAs market and the sub-segments. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way. The report will also help stakeholders understand the pulse of the market and provide them with information on key market drivers, restraints, challenges, and opportunities.

Contents

1 INTRODUCTION

1.1 OBJECTIVES OF THE STUDY

1.2 MARKET DEFINITION

1.2.1 INCLUSIONS & EXCLUSIONS

1.3 MARKET SCOPE

FIGURE 1 HPPAS MARKET SEGMENTATION

1.3.1 REGIONS COVERED

1.3.2 YEARS CONSIDERED IN THE REPORT

1.4 CURRENCY

1.5 UNIT CONSIDERED

1.6 LIMITATIONS

1.7 STAKEHOLDERS

1.8 SUMMARY OF CHANGES

2 RESEARCH METHODOLOGY

2.1 RESEARCH DESIGN

FIGURE 2 HPPAS MARKET: RESEARCH DESIGN

2.1.1 SECONDARY DATA

2.1.1.1 Key data from secondary sources

2.1.2 PRIMARY DATA

2.1.2.1 Key data from primary sources

2.1.2.2 Key industry insights

2.1.2.3 Primary interviews – Top HPPA manufacturers

2.1.2.4 Breakdown of primary interviews

2.2 MARKET SIZE ESTIMATION

2.2.1 BOTTOM-UP APPROACH

FIGURE 3 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

2.2.2 TOP-DOWN APPROACH

FIGURE 4 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

2.2.3 SUPPLY-SIDE ANALYSIS

2.2.4 DEMAND-SIDE ANALYSIS

2.3 DATA TRIANGULATION

FIGURE 5 HPPAS MARKET: DATA TRIANGULATION

2.4 ASSUMPTIONS

2.5 LIMITATIONS

2.6 FACTOR ANALYSIS

2.7 LIMITATIONS & RISKS ASSOCIATED WITH HPPAS MARKET

3 EXECUTIVE SUMMARY

FIGURE 6 PA 11 LED HPPAS MARKET IN 2020

FIGURE 7 INJECTION MOLDING MANUFACTURING PROCESS LED HPPAS MARKET

FIGURE 8 MEDICAL END-USE INDUSTRY TO REGISTER HIGHEST CAGR IN HPPAS MARKET

FIGURE 9 APAC DOMINATED HPPAS MARKET

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE OPPORTUNITIES IN HPPAS MARKET

FIGURE 10 SIGNIFICANT GROWTH EXPECTED IN HPPAS MARKET BETWEEN

2021 AND 2026

4.2 HPPAS MARKET, BY POLYAMIDE TYPE AND BY REGION

FIGURE 11 APAC AND PA 11 POLYAMIDE TYPE LED HPPAS MARKET

4.3 HPPAS MARKET, BY MANUFACTURING PROCESS

FIGURE 12 INJECTION MOLDING MANUFACTURING PROCESS TO DOMINATE HPPAS MARKET

4.4 HPPAS MARKET, BY END-USE INDUSTRY

FIGURE 13 AUTOMOTIVE INDUSTRY TO DOMINATE HPPAS MARKET

4.5 HPPAS MARKET, BY COUNTRY

FIGURE 14 CHINA TO REGISTER HIGHEST CAGR IN HPPAS MARKET

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

FIGURE 15 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES IN HPPAS MARKET

5.2.1 DRIVERS

5.2.1.1 Increasing demand in automotive industry

5.2.1.2 Increasing demand for recyclable materials

5.2.1.3 Better performance properties at low weight

5.2.2 RESTRAINTS

5.2.2.1 Water absorption properties reducing strength and stiffness

5.2.2.2 Low resistance to strong acids and bases

5.2.2.3 Higher cost of HPPAs

5.2.3 OPPORTUNITIES

5.2.3.1 Emerging applications in automotive and electrical industries

5.2.3.2 Substitute of conventional materials

5.2.4 CHALLENGES

5.2.4.1 Difficulty in processing HPPAs

5.3 PORTER'S FIVE FORCES ANALYSIS

FIGURE 16 PORTER'S FIVE FORCES ANALYSIS: HPPAS MARKET

5.3.1 BARGAINING POWER OF SUPPLIERS

5.3.2 BARGAINING POWER OF BUYERS

5.3.3 THREAT OF SUBSTITUTES

5.3.4 THREAT OF NEW ENTRANTS

5.3.5 INTENSITY OF COMPETITIVE RIVALRY

TABLE 1 HPPAS MARKET: PORTER'S FIVE FORCES ANALYSIS

5.4 TECHNOLOGY ANALYSIS

5.5 ECOSYSTEM: HPPAS MARKET

5.6 VALUE CHAIN ANALYSIS

FIGURE 17 HPPAS MARKET: VALUE CHAIN ANALYSIS

5.7 RAW MATERIAL SELECTION

5.8 IMPACT OF COVID-19

5.8.1 IMPACT OF COVID-19 ON AUTOMOBILE INDUSTRY

5.9 SUPPLY CHAIN ANALYSIS

TABLE 2 HPPAS MARKET: SUPPLY CHAIN

5.10 HPPAS MARKET: OPTIMISTIC, PESSIMISTIC, AND REALISTIC SCENARIO

TABLE 3 HPPAS MARKET: CAGR (BY VALUE) IN REALISTIC, PESSIMISTIC, AND OPTIMISTIC SCENARIO

5.10.1 OPTIMISTIC SCENARIO

5.10.2 PESSIMISTIC SCENARIO

5.10.3 REALISTIC SCENARIO

5.11 PRICING ANALYSIS

5.12 KEY MARKET FOR IMPORT/EXPORT

5.12.1 CHINA

5.12.2 US

5.12.3 GERMANY

5.12.4 NETHERLANDS

5.12.5 FRANCE

5.12.6 JAPAN

5.13 CASE STUDY ANALYSIS

5.14 PATENT ANALYSIS

5.14.1 INTRODUCTION

5.14.2 METHODOLOGY

5.14.3 DOCUMENT TYPE

FIGURE 18 GLOBAL PATENT ANALYSIS, BY DOCUMENT TYPE, 2010–2020

FIGURE 19 PUBLICATION TRENDS, 2010–2020

5.14.4 INSIGHT

FIGURE 20 PATENT JURISDICTION ANALYSIS, 2020

5.14.5 TOP APPLICANTS OF PATENTS

FIGURE 21 TOP APPLICANTS OF PATENTS

5.14.6 PATENTS BY HEILONGJIANG XINDA ENTPR GROUP CO. LTD.

5.14.7 PATENTS BY EOS ELECTRO OPTICAL SYST

5.14.8 PATENTS BY ARKEMA INC.

5.14.9 PATENTS BY DEXERIALS CORPORATION

5.15 AVERAGE SELLING PRICE

TABLE 4 AVERAGE SELLING PRICE, BY REGION

5.16 TARIFF AND REGULATIONS

TABLE 5 CURRENT STANDARD CODES FOR HPPAS

5.17 HPPAS MARKET: YC AND YCC SHIFT

6 HIGH PERFORMANCE POLYAMIDES MARKET, BY POLYAMIDE TYPE

6.1 INTRODUCTION

FIGURE 22 PA11 TO DOMINATE HPPAS MARKET BY 2026

TABLE 6 HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (KILOTON)

TABLE 7 HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (USD MILLION)

TABLE 8 HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (KILOTON)

TABLE 9 HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (USD MILLION)

6.2 PA 11

FIGURE 23 APAC PROJECTED TO BE LARGEST MARKET FOR PA 11

TABLE 10 PA 11 MARKET SIZE, BY REGION, 2017–2020 (KILOTON)

TABLE 11 PA 11 MARKET SIZE, BY REGION, 2017–2020 (USD MILLION)

TABLE 12 PA 11 MARKET SIZE, BY REGION, 2021–2026 (KILOTON)

TABLE 13 PA 11 MARKET SIZE, BY REGION, 2021–2026 (USD MILLION)

6.3 PA 12

FIGURE 24 APAC TO BE FASTEST-GROWING MARKET FOR PA 12

TABLE 14 PA 12 MARKET SIZE, BY REGION, 2017–2020 (KILOTON)

TABLE 15 PA 12 MARKET SIZE, BY REGION, 2017–2020 (USD MILLION)

TABLE 16 PA 12 MARKET SIZE, BY REGION, 2021–2026 (KILOTON)

TABLE 17 PA 12 MARKET SIZE, BY REGION, 2021–2026 (USD MILLION)

6.4 PA 46

FIGURE 25 APAC REMAINS LARGEST MARKET FOR PA 46

TABLE 18 PA 46 MARKET SIZE, BY REGION, 2017–2020 (KILOTON)

TABLE 19 PA 46 MARKET SIZE, BY REGION, 2017–2020 (USD MILLION)

TABLE 20 PA 46 MARKET SIZE, BY REGION, 2021–2026 (KILOTON)

TABLE 21 PA 46 MARKET SIZE, BY REGION, 2021–2026 (USD MILLION)

6.5 PA 9T

FIGURE 26 APAC TO BE LARGEST MARKET FOR PA 9T

TABLE 22 PA 9T MARKET SIZE, BY REGION, 2017–2020 (KILOTON)

TABLE 23 PA 9T MARKET SIZE, BY REGION, 2017–2020 (USD MILLION)

TABLE 24 PA 9T MARKET SIZE, BY REGION, 2021–2026 (KILOTON)

TABLE 25 PA 9T MARKET SIZE, BY REGION, 2021–2026 (USD MILLION)

6.6 PARA

FIGURE 27 APAC TO BE LARGEST MARKET FOR PARA

TABLE 26 PARA MARKET SIZE, BY REGION, 2017–2020 (KILOTON)

TABLE 27 PARA MARKET SIZE, BY REGION, 2017–2020 (USD MILLION)

TABLE 28 PARA MARKET SIZE, BY REGION, 2021–2026 (KILOTON)

TABLE 29 PARA MARKET SIZE, BY REGION, 2021–2026 (USD MILLION)

6.7 PPA

FIGURE 28 APAC TO BE LARGEST MARKET FOR PPA

TABLE 30 PPA MARKET SIZE, BY REGION, 2017–2020 (KILOTON)

TABLE 31 PPA MARKET SIZE, BY REGION, 2017–2020 (USD MILLION)

TABLE 32 PPA MARKET SIZE, BY REGION, 2021–2026 (KILOTON)

TABLE 33 PPA MARKET SIZE, BY REGION, 2021–2026 (USD MILLION)

6.8 OTHERS

TABLE 34 OTHER HPPAS MARKET SIZE, BY REGION, 2017–2020 (KILOTON)

TABLE 35 OTHER HPPAS MARKET SIZE, BY REGION, 2017–2020 (USD MILLION)

TABLE 36 OTHER HPPAS MARKET SIZE, BY REGION, 2021–2026 (KILOTON)

TABLE 37 OTHER HPPAS MARKET SIZE, BY REGION, 2021–2026 (USD MILLION)

7 HIGH PERFORMANCE POLYAMIDES MARKET, BY MANUFACTURING PROCESS

7.1 INTRODUCTION

FIGURE 29 INJECTION MOLDING TO BE PREFERRED MANUFACTURING PROCESS

TABLE 38 HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2017–2020
(USD MILLION)

TABLE 39 HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2017–2020
(KILOTON)

TABLE 40 HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2021–2026
(USD MILLION)

TABLE 41 HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2021–2026
(KILOTON)

7.2 INJECTION MOLDING

FIGURE 30 APAC TO BE LARGEST HPPAS MARKET BY INJECTION MOLDING
MANUFACTURING PROCESS

TABLE 42 HPPAS MARKET SIZE FOR INJECTION MOLDING, BY REGION,
2017–2020 (USD MILLION)

TABLE 43 HPPAS MARKET SIZE FOR INJECTION MOLDING, BY REGION,
2017–2020 (KILOTON)

TABLE 44 HPPAS MARKET SIZE FOR INJECTION MOLDING, BY REGION,
2021–2026 (USD MILLION)

TABLE 45 HPPAS MARKET SIZE FOR INJECTION MOLDING, BY REGION,
2021–2026 (KILOTON)

7.3 BLOW MOLDING

FIGURE 31 NORTH AMERICA MARKET FOR BLOW MOLDING TO REGISTER
HIGHER

CAGR BETWEEN 2021 AND 2026

TABLE 46 HPPAS MARKET SIZE FOR BLOW MOLDING, BY REGION, 2017–2020
(USD MILLION)

TABLE 47 HPPAS MARKET SIZE FOR BLOW MOLDING, BY REGION, 2017–2020
(KILOTON)

TABLE 48 HPPAS MARKET SIZE FOR BLOW MOLDING, BY REGION, 2021–2026
(USD MILLION)

TABLE 49 HPPAS MARKET SIZE FOR BLOW MOLDING, BY REGION, 2021–2026
(KILOTON)

8 HIGH PERFORMANCE POLYAMIDES MARKET, BY END–USE INDUSTRY

8.1 INTRODUCTION

FIGURE 32 MEDICAL END–USE INDUSTRY TO WITNESS RAPID GROWTH
DURING FORECAST PERIOD

TABLE 50 HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 51 HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD

MILLION)

TABLE 52 HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 53 HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

8.2 AUTOMOTIVE

FIGURE 33 APAC TO DOMINATE HPPAS MARKET IN AUTOMOTIVE INDUSTRY

TABLE 54 HPPAS MARKET SIZE IN AUTOMOTIVE END-USE INDUSTRY, BY REGION, 2017–2020 (KILOTON)

TABLE 55 HPPAS MARKET SIZE IN AUTOMOTIVE END-USE INDUSTRY, BY REGION, 2017–2020 (USD MILLION)

TABLE 56 HPPAS MARKET SIZE IN AUTOMOTIVE END-USE INDUSTRY, BY REGION, 2021–2026 (KILOTON)

TABLE 57 HPPAS MARKET SIZE IN AUTOMOTIVE END-USE INDUSTRY, BY REGION, 2021–2026 (USD MILLION)

8.3 ELECTRICAL & ELECTRONICS

FIGURE 34 APAC TO LEAD HPPAS MARKET IN ELECTRICAL & ELECTRONICS INDUSTRY

TABLE 58 HPPAS MARKET SIZE IN ELECTRICAL & ELECTRONICS END-USE INDUSTRY, BY REGION, 2017–2020 (KILOTON)

TABLE 59 HPPAS MARKET SIZE IN ELECTRICAL & ELECTRONICS END-USE INDUSTRY, BY REGION, 2017–2020 (USD MILLION)

TABLE 60 HPPAS MARKET SIZE IN ELECTRICAL & ELECTRONICS END-USE INDUSTRY, BY REGION, 2021–2026 (KILOTON)

TABLE 61 HPPAS MARKET SIZE IN ELECTRICAL & ELECTRONICS END-USE INDUSTRY, BY REGION, 2021–2026 (USD MILLION)

8.4 MEDICAL

FIGURE 35 APAC TO REMAIN LARGEST HPPAS MARKET IN MEDICAL INDUSTRY

TABLE 62 HPPAS MARKET SIZE IN MEDICAL END-USE INDUSTRY, BY REGION, 2017–2020 (KILOTON)

TABLE 63 HPPAS MARKET SIZE IN MEDICAL END-USE INDUSTRY, BY REGION, 2017–2020 (USD MILLION)

TABLE 64 HPPAS MARKET SIZE IN MEDICAL END-USE INDUSTRY, BY REGION, 2021–2026 (KILOTON)

TABLE 65 HPPAS MARKET SIZE IN MEDICAL END-USE INDUSTRY, BY REGION, 2021–2026 (USD MILLION)

8.5 INDUSTRIAL

FIGURE 36 APAC TO LEAD HPPAS MARKET IN INDUSTRIAL END-USE INDUSTRY

TABLE 66 HPPAS MARKET SIZE IN INDUSTRIAL END-USE INDUSTRY, BY REGION, 2017–2020 (KILOTON)

TABLE 67 HPPAS MARKET SIZE IN INDUSTRIAL END-USE INDUSTRY, BY REGION, 2017–2020 (USD MILLION)

TABLE 68 HPPAS MARKET SIZE IN INDUSTRIAL END-USE INDUSTRY, BY REGION, 2021–2026 (KILOTON)

TABLE 69 HPPAS MARKET SIZE IN INDUSTRIAL END-USE INDUSTRY, BY REGION, 2021–2026 (USD MILLION)

8.6 OTHERS

TABLE 70 HPPAS MARKET SIZE IN OTHER END-USE INDUSTRIES, BY REGION, 2017–2020 (KILOTON)

TABLE 71 HPPAS MARKET SIZE IN OTHER END-USE INDUSTRIES, BY REGION, 2017–2020 (USD MILLION)

TABLE 72 HPPAS MARKET SIZE IN OTHER END-USE INDUSTRIES, BY REGION, 2021–2026 (KILOTON)

TABLE 73 HPPAS MARKET SIZE IN OTHER END-USE INDUSTRIES, BY REGION, 2021–2026 (USD MILLION)

9 HIGH PERFORMANCE POLYAMIDES MARKET, BY REGION

9.1 INTRODUCTION

FIGURE 37 CHINA TO BE FASTEST-GROWING HPPAS MARKET

TABLE 74 HPPAS MARKET SIZE, BY REGION, 2017–2020 (USD MILLION)

TABLE 75 HPPAS MARKET SIZE, BY REGION, 2017–2020 (KILOTON)

TABLE 76 HPPAS MARKET SIZE, BY REGION, 2021–2026 (USD MILLION)

TABLE 77 HPPAS MARKET SIZE, BY REGION, 2021–2026 (KILOTON)

9.2 NORTH AMERICA

FIGURE 38 NORTH AMERICA: HPPAS MARKET SNAPSHOT

TABLE 78 NORTH AMERICA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (USD MILLION)

TABLE 79 NORTH AMERICA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (KILOTON)

TABLE 80 NORTH AMERICA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (USD MILLION)

TABLE 81 NORTH AMERICA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (KILOTON)

TABLE 82 NORTH AMERICA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2017–2020 (USD MILLION)

TABLE 83 NORTH AMERICA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2017–2020 (KILOTON)

TABLE 84 NORTH AMERICA: HPPAS MARKET SIZE, BY MANUFACTURING

PROCESS, 2021–2026 (USD MILLION)

TABLE 85 NORTH AMERICA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2021–2026 (KILOTON)

TABLE 86 NORTH AMERICA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 87 NORTH AMERICA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 88 NORTH AMERICA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 89 NORTH AMERICA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 90 NORTH AMERICA: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (USD MILLION)

TABLE 91 NORTH AMERICA: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (KILOTON)

TABLE 92 NORTH AMERICA: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (USD MILLION)

TABLE 93 NORTH AMERICA: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (KILOTON)

9.2.1 US

TABLE 94 US: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 95 US: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 96 US: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 97 US: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (KILOTON)

9.2.2 CANADA

TABLE 98 CANADA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 99 CANADA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 100 CANADA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 101 CANADA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (KILOTON)

9.2.3 MEXICO

TABLE 102 MEXICO: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020

(USD MILLION)

TABLE 103 MEXICO: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020
(KILOTON)

TABLE 104 MEXICO: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(USD MILLION)

TABLE 105 MEXICO: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(KILOTON)

9.3 EUROPE

FIGURE 39 EUROPE: HPPAS MARKET SNAPSHOT

TABLE 106 EUROPE: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020
(USD MILLION)

TABLE 107 EUROPE: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020
(KILOTON)

TABLE 108 EUROPE: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026
(USD MILLION)

TABLE 109 EUROPE: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026
(KILOTON)

TABLE 110 EUROPE: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS,
2017–2020 (USD MILLION)

TABLE 111 EUROPE: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS,
2017–2020 (KILOTON)

TABLE 112 EUROPE: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS,
2021–2026 (USD MILLION)

TABLE 113 EUROPE: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS,
2021–2026 (KILOTON)

TABLE 114 EUROPE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020
(USD MILLION)

TABLE 115 EUROPE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020
(KILOTON)

TABLE 116 EUROPE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(USD MILLION)

TABLE 117 EUROPE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(KILOTON)

TABLE 118 EUROPE: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (USD
MILLION)

TABLE 119 EUROPE: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (KILOTON)

TABLE 120 EUROPE: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (USD
MILLION)

TABLE 121 EUROPE: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (KILOTON)

9.3.1 GERMANY

TABLE 122 GERMANY: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 123 GERMANY: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 124 GERMANY: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 125 GERMANY: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

9.3.2 UK

TABLE 126 UK: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 127 UK: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 128 UK: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 129 UK: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

9.3.3 FRANCE

TABLE 130 FRANCE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 131 FRANCE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 132 FRANCE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 133 FRANCE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

9.3.4 ITALY

TABLE 134 ITALY: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 135 ITALY: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 136 ITALY: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 137 ITALY: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

9.3.5 REST OF EUROPE

TABLE 138 REST OF EUROPE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 139 REST OF EUROPE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 140 REST OF EUROPE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 141 REST OF EUROPE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

9.4 APAC

FIGURE 40 APAC: HPPAS MARKET SNAPSHOT

TABLE 142 APAC: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (KILOTON)

TABLE 143 APAC: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (USD MILLION)

TABLE 144 APAC: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (KILOTON)

TABLE 145 APAC: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (USD MILLION)

TABLE 146 APAC: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2017–2020 (KILOTON)

TABLE 147 APAC: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2017–2020 (USD MILLION)

TABLE 148 APAC: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2021–2026 (KILOTON)

TABLE 149 APAC: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2021–2026 (USD MILLION)

TABLE 150 APAC: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 151 APAC: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 152 APAC: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 153 APAC: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 154 APAC: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (KILOTON)

TABLE 155 APAC: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (USD MILLION)

TABLE 156 APAC: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (KILOTON)

TABLE 157 APAC: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (USD MILLION)

9.4.1 CHINA

TABLE 158 CHINA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 159 CHINA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020
(USD MILLION)

TABLE 160 CHINA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(KILOTON)

TABLE 161 CHINA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(USD MILLION)

9.4.2 INDIA

TABLE 162 INDIA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020
(KILOTON)

TABLE 163 INDIA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020
(USD MILLION)

TABLE 164 INDIA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(KILOTON)

TABLE 165 INDIA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(USD MILLION)

9.4.3 JAPAN

TABLE 166 JAPAN: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020
(KILOTON)

TABLE 167 JAPAN: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020
(USD MILLION)

TABLE 168 JAPAN: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(KILOTON)

TABLE 169 JAPAN: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026
(USD MILLION)

9.4.4 SOUTH KOREA

TABLE 170 SOUTH KOREA: HPPAS MARKET SIZE, BY END-USE INDUSTRY,
2017–2020 (KILOTON)

TABLE 171 SOUTH KOREA: HPPAS MARKET SIZE, BY END-USE INDUSTRY,
2017–2020 (USD MILLION)

TABLE 172 SOUTH KOREA: HPPAS MARKET SIZE, BY END-USE INDUSTRY,
2021–2026 (KILOTON)

TABLE 173 SOUTH KOREA: HPPAS MARKET SIZE, BY END-USE INDUSTRY,
2021–2026 (USD MILLION)

9.4.5 REST OF APAC

TABLE 174 REST OF APAC: HPPAS MARKET SIZE, BY END-USE INDUSTRY,
2017–2020 (KILOTON)

TABLE 175 REST OF APAC: HPPAS MARKET SIZE, BY END-USE INDUSTRY,
2017–2020 (USD MILLION)

TABLE 176 REST OF APAC: HPPAS MARKET SIZE, BY END-USE INDUSTRY,

2021–2026 (KILOTON)

TABLE 177 REST OF APAC: HPPAS MARKET SIZE, BY END–USE INDUSTRY,
2021–2026 (USD MILLION)

9.5 MEA

TABLE 178 MEA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020
(KILOTON)

TABLE 179 MEA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (USD
MILLION)

TABLE 180 MEA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026
(KILOTON)

TABLE 181 MEA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (USD
MILLION)

TABLE 182 MEA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS,
2017–2020 (KILOTON)

TABLE 183 MEA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS,
2017–2020 (USD MILLION)

TABLE 184 MEA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS,
2021–2026 (KILOTON)

TABLE 185 MEA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS,
2021–2026 (USD MILLION)

TABLE 186 MEA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020
(KILOTON)

TABLE 187 MEA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD
MILLION)

TABLE 188 MEA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026
(KILOTON)

TABLE 189 MEA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (USD
MILLION)

TABLE 190 MEA: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (KILOTON)

TABLE 191 MEA: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (USD MILLION)

TABLE 192 MEA: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (KILOTON)

TABLE 193 MEA: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (USD MILLION)

9.5.1 UAE

TABLE 194 UAE: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020
(KILOTON)

TABLE 195 UAE: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD
MILLION)

TABLE 196 UAE: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026
(KILOTON)

TABLE 197 UAE: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

9.5.2 SAUDI ARABIA

TABLE 198 SAUDI ARABIA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 199 SAUDI ARABIA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 200 SAUDI ARABIA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 201 SAUDI ARABIA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

9.5.3 SOUTH AFRICA

TABLE 202 SOUTH AFRICA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 203 SOUTH AFRICA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 204 SOUTH AFRICA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 205 SOUTH AFRICA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

9.5.4 REST OF MEA

TABLE 206 REST OF MEA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 207 REST OF MEA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 208 REST OF MEA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 209 REST OF MEA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

9.6 SOUTH AMERICA

TABLE 210 SOUTH AMERICA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (KILOTON)

TABLE 211 SOUTH AMERICA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2017–2020 (USD MILLION)

TABLE 212 SOUTH AMERICA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (KILOTON)

TABLE 213 SOUTH AMERICA: HPPAS MARKET SIZE, BY POLYAMIDE TYPE, 2021–2026 (USD MILLION)

TABLE 214 SOUTH AMERICA: HPPAS MARKET SIZE, BY MANUFACTURING

PROCESS, 2017–2020 (KILOTON)

TABLE 215 SOUTH AMERICA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2017–2020 (USD MILLION)

TABLE 216 SOUTH AMERICA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2021–2026 (KILOTON)

TABLE 217 SOUTH AMERICA: HPPAS MARKET SIZE, BY MANUFACTURING PROCESS, 2021–2026 (USD MILLION)

TABLE 218 SOUTH AMERICA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 219 SOUTH AMERICA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 220 SOUTH AMERICA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 221 SOUTH AMERICA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (USD MILLION)

TABLE 222 SOUTH AMERICA: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (KILOTON)

TABLE 223 SOUTH AMERICA: HPPAS MARKET SIZE, BY COUNTRY, 2017–2020 (USD MILLION)

TABLE 224 SOUTH AMERICA: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (KILOTON)

TABLE 225 SOUTH AMERICA: HPPAS MARKET SIZE, BY COUNTRY, 2021–2026 (USD MILLION)

9.6.1 BRAZIL

TABLE 226 BRAZIL: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 227 BRAZIL: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 228 BRAZIL: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 229 BRAZIL: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (USD MILLION)

9.6.2 ARGENTINA

TABLE 230 ARGENTINA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 231 ARGENTINA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 232 ARGENTINA: HPPAS MARKET SIZE, BY END–USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 233 ARGENTINA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

9.6.3 REST OF SOUTH AMERICA

TABLE 234 REST OF SOUTH AMERICA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (KILOTON)

TABLE 235 REST OF SOUTH AMERICA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2017–2020 (USD MILLION)

TABLE 236 REST OF SOUTH AMERICA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (KILOTON)

TABLE 237 REST OF SOUTH AMERICA: HPPAS MARKET SIZE, BY END-USE INDUSTRY, 2021–2026 (USD MILLION)

10 COMPETITIVE LANDSCAPE

10.1 INTRODUCTION

10.2 MARKET SHARE ANALYSIS

FIGURE 41 MARKET SHARE OF TOP COMPANIES IN HPPAS MARKET

TABLE 238 DEGREE OF COMPETITION: CONSOLIDATE

10.3 MARKET RANKING

FIGURE 42 RANKING OF TOP FIVE PLAYERS IN HPPAS MARKET

10.4 MARKET EVALUATION FRAMEWORK

TABLE 239 HPPAS MARKET: DEALS, 2016–2021

10.5 REVENUE ANALYSIS OF TOP MARKET PLAYERS

TABLE 240 REVENUE ANALYSIS OF TOP MARKET PLAYERS, 2020 (USD MILLION)

10.6 COMPANY EVALUATION MATRIX

TABLE 241 COMPANY PRODUCT FOOTPRINT

TABLE 242 COMPANY END-USE INDUSTRY FOOTPRINT

TABLE 243 COMPANY REGION FOOTPRINT

10.6.1 STAR

10.6.2 PERVASIVE

10.6.3 PARTICIPANTS

10.6.4 EMERGING LEADERS

FIGURE 43 HPPAS (GLOBAL) COMPETITIVE LEADERSHIP MAPPING, 2020

10.6.5 STRENGTH OF PRODUCT PORTFOLIO

10.6.6 BUSINESS STRATEGY EXCELLENCE

11 COMPANY PROFILES

11.1 KEY COMPANIES

(Business Overview, Products Offered, Deals, SWOT Analysis, Winning imperatives, MnM View, Strategic choices made, Weakness and competitive threats)*

11.1.1 ROYAL DSM N.V.

TABLE 244 ROYAL DSM N.V.: BUSINESS OVERVIEW

FIGURE 45 ROYAL DSM N.V.: COMPANY SNAPSHOT

FIGURE 46 ROYAL DSM N.V.: SWOT ANALYSIS

11.1.2 E.I. DU PONT DE NEMOURS AND COMPANY

TABLE 245 E.I. DU PONT DE NEMOURS AND COMPANY: BUSINESS OVERVIEW

FIGURE 47 E.I. DU PONT DE NEMOURS AND COMPANY: COMPANY SNAPSHOT

FIGURE 48 E.I. DU PONT DE NEMOURS AND COMPANY.: SWOT ANALYSIS

11.1.3 EVONIK INDUSTRIES AG

TABLE 246 EVONIK INDUSTRIES AG: BUSINESS OVERVIEW

FIGURE 49 EVONIK INDUSTRIES AG: COMPANY SNAPSHOT

FIGURE 50 EVONIK INDUSTRIES AG: SWOT ANALYSIS

11.1.4 ARKEMA SA

TABLE 247 ARKEMA SA: BUSINESS OVERVIEW

FIGURE 51 ARKEMA SA: COMPANY SNAPSHOT

FIGURE 52 ARKEMA SA: SWOT ANALYSIS

11.1.5 BASF SE

TABLE 248 BASF SE: BUSINESS OVERVIEW

FIGURE 53 BASF SE: COMPANY SNAPSHOT

FIGURE 54 BASF SE: SWOT ANALYSIS

11.1.6 KURARAY CO., LTD.

TABLE 249 KURARAY CO., LTD.: BUSINESS OVERVIEW

FIGURE 55 KURARAY CO., LTD.: COMPANY SNAPSHOT

11.1.7 SAUDI ARABIA BASIC INDUSTRIES CORPORATION (SABIC)

TABLE 250 SABIC: BUSINESS OVERVIEW

FIGURE 56 SABIC: COMPANY SNAPSHOT

11.1.8 MITSUBISHI ENGINEERING– PLASTIC CORPORATION

TABLE 251 MITSUBISHI ENGINEERING– PLASTIC CORPORATION: BUSINESS OVERVIEW

FIGURE 57 MITSUBISHI ENGINEERING– PLASTIC CORPORATION: COMPANY SNAPSHOT

11.1.9 LANXESS

TABLE 252 LANXESS: BUSINESS OVERVIEW

FIGURE 58 LANXESS: COMPANY SNAPSHOT

11.1.10 TORAY INDUSTRIES INC.

TABLE 253 TORAY INDUSTRIES INC.: BUSINESS OVERVIEW

FIGURE 59 TORAY INDUSTRIES INC.: COMPANY SNAPSHOT

11.1.11 ASAHI KASEI

TABLE 254 ASAHI KASEI: BUSINESS OVERVIEW

FIGURE 60 ASAHI KASEI: COMPANY SNAPSHOT

11.1.12 EMS–GRIVORY

TABLE 255 EMS–GRIVORY: BUSINESS OVERVIEW

11.1.13 EOS GMBH

TABLE 256 EOS GMBH: BUSINESS OVERVIEW

11.1.14 DOMO CHEMICALS

TABLE 257 DOMO CHEMICALS: BUSINESS OVERVIEW

FIGURE 61 DOMO CHEMICALS: COMPANY SNAPSHOT

11.1.15 UBE INDUSTRIES LTD.

TABLE 258 UBE INDUSTRIES LTD.: BUSINESS OVERVIEW

FIGURE 62 UBE INDUSTRIES LTD.: COMPANY SNAPSHOT

11.1.16 UNITIKA

TABLE 259 UNITIKA: BUSINESS OVERVIEW

FIGURE 63 UNITIKA: COMPANY SNAPSHOT

11.1.17 ENSINGER PLASTICS

TABLE 260 ENSINGER PLASTICS: BUSINESS OVERVIEW

11.2 OTHER PLAYERS

11.2.1 TEKNOR APEX

11.2.2 ADVANSIX

11.2.3 RADICI GROUP

11.2.4 CELANESE

11.2.5 KOLON PLASTICS

11.2.6 LIBOLON

11.2.7 ASCEND PERFORMANCE MATERIALS

11.2.8 THE PLASTICS GROUP

*Details on Business Overview, Products Offered, Deals, SWOT Analysis, Winning imperatives, MnM View, Strategic choices made, Weakness and competitive threats might not be captured in case of unlisted companies.

12 APPENDIX

12.1 DISCUSSION GUIDE

12.2 KNOWLEDGE STORE: MARKETSandMARKETS SUBSCRIPTION PORTAL

12.3 AVAILABLE CUSTOMIZATIONS

12.4 RELATED REPORTS

12.5 AUTHOR DETAILS

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