

Heat Resistant Polymers Market by Type (Fluoropolymers, Polyimides, Polyphenylene Sulfide, PBI, Peek), End-Use Industry (Transportation, Electronics & Electrical), and Region - Global Forecast to 2021

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Abstracts

“The global heat resistant polymers market is projected to grow at a CAGR of 6.7% from 2016 to 2021 in terms of value”

The global heat resistant polymers market is projected to reach USD 16.67 billion by 2021, at a CAGR of 6.7% from 2016 to 2021. Increasing demand for heat resistant polymers from the transportation end-use industry, especially in the Asia-Pacific region, is anticipated to drive the demand for heat resistant polymers in the coming years. In addition, rising demand from the electronics & electrical industry will also drive the growth of the heat resistant polymers market during the forecast period. On the other hand, high processing cost of heat resistant polymers is anticipated to be one of the major restraints for the growth of this market.

“Fluoropolymers type heat resistant polymers constituted for the largest share in the global heat resistant polymers market”

The fluoropolymers type segment accounted for the largest share of the global heat resistant polymers market in 2016, and is projected to be the fastest-growing segment from 2016 to 2021. The increase in use of fluoropolymers in automobile industries in China and India is expected to drive the growth of this segment globally.

“Transportation end-use industry is anticipated to capture the largest share of the global heat resistant polymers market in 2016”

The transportation segment of the heat resistant polymers market is estimated to account for the largest share in 2016. The use of heat resistant polymers to replace conventional materials such as metals, ceramics, and traditional plastics is a key driver of the growth of this segment. Improving economic conditions have also boosted the demand for heat resistant polymers in the transportation end-use industry.

“Asia-Pacific is estimated to be the largest market for heat resistant polymers in 2016”

Asia-Pacific accounted for the largest market share in 2016 owing to the rise in demand for heat resistant polymers in this region. The Asia-Pacific heat resistant polymers market is also projected to grow at the highest CAGR during the forecast period. This growth can be attributed to the increasing demand from transportation and electronics & electrical end-use industries, which together account for a majority share in the global market. In addition, use of high temperature plastics to replace conventional materials such as metals, ceramics, and traditional plastics is also a key driver for the market.

Profile break-up of primary participants for the report:

By Company Type: Tier 1 – 43 %, Tier 2 – 43%, Tier 3 – 14%

By Designation: C level – 42%, Director Level – 29%, Others – 29%

By Region: North America – 43%, Europe – 29%, Asia-Pacific – 14%, Middle East & Africa – 8%, and Latin America – 6%

Furthermore, as a part of qualitative analysis, the research provides a comprehensive review of major market drivers, restraints, opportunities, and challenges. It also discusses competitive strategies adopted by different market players, such as Arkema SA (France), E. I. du Pont de Nemours And Company (U.S.), Dongyue Group Ltd. (China), DIC Corporation (Japan), Honeywell International Inc. (U.S.), Parkway Products Inc. (U.S.), Schulman AG (U.S.), Caledonian Ferguson Timpson Ltd (Scotland), Panjin Zhongrun High Performance Polymers Co. Ltd (China), Quadrant EPP Surlon India Ltd (India), Tri-Mack Plastics Manufacturing Corp. (U.S.), Huntsman Corporation (U.S.), PolyOne Corporation (U.S.), BASF SE (Germany), Evonik Industries AG (Germany), Celanese Corporation (U.S.), Solvay S.A. (Belgium), Victrex PLC (U.K.), Saudi Arabia Basic Industries Corporation (SABIC) (Saudi Arabia), Covestro (Germany), The Dow Chemical Company (U.S.), Daikin Industries, Ltd. (Japan),

Kuraray Co., Ltd. (Japan), RTP Company, Inc. (U.S.), and Ensinger GmbH (U.K.), among others.

RESEARCH COVERAGE:

This report offers an overview of trends, drivers, and challenges with respect to the heat resistant polymers market. It also provides a detailed overview of the market across five regions, namely, Asia-Pacific, Europe, North America, Middle East & Africa, and Latin America. The report categorizes the heat resistant polymers market on the basis of grade, product form, end-use industry, and region. A detailed analysis of leading players, along with key growth strategies adopted by them, are also covered in the report.

KEY BENEFITS OF BUYING THE REPORT:

The report will help the market leaders/new entrants in this market by providing them the closest approximations of the revenue numbers for the overall heat resistant polymers market and its subsegments. This report will help stakeholders better understand the competitor landscape and gain more insights to better position their businesses and make suitable go-to-market strategies. The report also helps the stakeholders understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.

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