

# Hardware in the Loop - Company Evaluation Report, 2025

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## Abstracts

The Hardware in the loop Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market for Hardware in the loop. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 100 companies, of which the Top 15 Hardware in the loop Companies were categorized and recognized as quadrant leaders.

Hardware-in-the-loop is a simulation technique employed in the development and testing of complex electromechanical systems. It replicates the actual operating environment, allowing the real-time performance of these systems to be monitored without physically connecting them to the plant. A hardware-in-the-loop system comprises three key elements: hardware, software, and services. These components must be selected according to the specific simulation requirements of the end user. For example, the hardware and software configurations required by an automotive company developing an electromechanical component will differ from those needed by an aerospace firm testing an ECU.

Hardware-in-the-loop (HIL) is a simulation and emulation technology that virtually replicates a controlled plant. This virtual model is then linked to an electronic control unit (ECU) to assess the ECU's real-time behavior without interfacing it with the actual plant. This report explores the application of hardware-in-the-loop systems across various sectors, including aerospace, defense, automotive, power electronics, and research & education.

The 360 Quadrant maps the Hardware in the loop companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for

the market presence of the Hardware in the loop quadrant. The top criteria for product footprint evaluation included By OFFERING (Hardware, Software, Services), By TYPE (Open Loop, Closed Loop), and By VERTICAL (Automobile, Aerospace, Defense, Power Electronics, Research & Education, Renewable Energy, Other Verticals).

## Key Players

Key players in the Hardware in the loop market include major global corporations and specialized innovators such as Dspace, Emerson Electric Co., Vector Informatik, Elektrobit Automotive, Opal-rt Technologies, Speedgoat, Bosch Software Private Limited, Typhoon Hil, Ipg Automotive, Acutronic, Plexim, Genuen, Lhp, Inc., Micronova, and Konrad Technologies. These companies are actively investing in research and development, forming strategic partnerships, and engaging in collaborative initiatives to drive innovation, expand their global footprint, and maintain a competitive edge in this rapidly evolving market.

## Top 3 Companies

### dSPACE

dSPACE holds a significant market share, estimated to be between 18-20%, positioning it as a leader in HIL solutions. The company specializes in ECU testing and mechatronic systems development, providing comprehensive hardware and software solutions for automotive and aerospace industries. With a global presence spanning multiple countries, dSPACE offers prebuilt systems for various applications like ADAS, BMS, and power electronics, making it a trusted supplier and manufacturer in the HIL domain.

### Emerson Electric Co.

Ranked second with a market share of 16-18%, Emerson Electric Co. is a key player in developing automated test equipment and virtual instrumentation software. Its HIL solutions are integral to the automated testing of components before market release. Emerson focuses on integrating modular hardware and software systems to meet complex testing needs across sectors like industrial automation and instrumentation control.

### Vector Informatik

A pivotal name in automotive electronics, Vector Informatik excels in networking electronic systems, offering robust hardware and software solutions. The company's HIL systems are tailored for diverse automotive applications, supporting extensive simulation and diagnostics capabilities. Vector's commitment to innovation and global reach, with presence in over 31 locations, underscores its standing as a leading supplier in the HIL market.

## Contents

### **1 INTRODUCTION**

- 1.1 DEFINITION
- 1.2 INCLUSIONS AND EXCLUSIONS
- 1.3 STAKEHOLDERS

### **2 EXECUTIVE SUMMARY**

### **3 MARKET OVERVIEW**

- 3.1 INTRODUCTION
- 3.2 MARKET DYNAMICS
  - 3.2.1 DRIVERS
    - 3.2.1.1 Technological advancements in electric and autonomous vehicles
    - 3.2.1.2 Increasing adoption in early product development phase
    - 3.2.1.3 Growing demand in developing countries
  - 3.2.2 RESTRAINTS
    - 3.2.2.1 High cost of ownership and technical complexity in implementation
  - 3.2.3 OPPORTUNITIES
    - 3.2.3.1 Adoption in power electronics and industrial robotics
  - 3.2.4 CHALLENGES
    - 3.2.4.1 Complexity in creating real-time simulation
    - 3.2.4.2 Limited investments due to lack of awareness
- 3.3 VALUE CHAIN ANALYSIS
- 3.4 PORTER'S FIVE FORCES ANALYSIS
  - 3.4.1 INTENSITY OF COMPETITIVE RIVALRY
  - 3.4.2 BARGAINING POWER OF SUPPLIERS
  - 3.4.3 BARGAINING POWER OF BUYERS
  - 3.4.4 THREAT OF NEW ENTRANTS
  - 3.4.5 THREAT OF SUBSTITUTES
- 3.5 ECOSYSTEM ANALYSIS
- 3.6 TRENDS/DISRUPTIONS IMPACTING CUSTOMERS
- 3.7 TECHNOLOGY ANALYSIS
  - 3.7.1 KEY TECHNOLOGIES
    - 3.7.1.1 Cloud hardware-in-the-loop
  - 3.7.2 COMPLEMENTARY TECHNOLOGIES
    - 3.7.2.1 Digital twin

### 3.7.3 ADJACENT TECHNOLOGIES

#### 3.7.3.1 Software-in-the-loop

### 3.8 PATENT ANALYSIS

### 3.9 KEY CONFERENCES AND EVENTS, 2025–2026

### 3.10 IMPACT OF AI/GEN AI ON HARDWARE IN THE LOOP MARKET

## 4 COMPETITIVE LANDSCAPE

### 4.1 OVERVIEW

### 4.2 KEY STRENGTHS/RIGHT TO WIN, 2021–2025

### 4.3 REVENUE ANALYSIS, 2022–2024

### 4.4 MARKET SHARE ANALYSIS, 2024

### 4.5 COMPANY VALUATION AND FINANCIAL METRICS, 2025

### 4.6 BRAND/PRODUCT COMPARISON

### 4.7 COMPANY EVALUATION MATRIX: KEY PLAYERS, 2024

#### 4.7.1 STARS

#### 4.7.2 EMERGING LEADERS

#### 4.7.3 PERVASIVE COMPANIES

#### 4.7.4 PARTICIPANTS

#### 4.7.5 COMPANY FOOTPRINT: KEY PLAYERS, 2024

##### 4.7.5.1 Company footprint

##### 4.7.5.2 Region footprint

##### 4.7.5.3 Type footprint

##### 4.7.5.4 Vertical footprint

### 4.8 COMPANY EVALUATION MATRIX: STARTUPS/SMES, 2024

#### 4.8.1 PROGRESSIVE COMPANIES

#### 4.8.2 RESPONSIVE COMPANIES

#### 4.8.3 DYNAMIC COMPANIES

#### 4.8.4 STARTING BLOCKS

#### 4.8.5 COMPETITIVE BENCHMARKING: STARTUPS/SMES, 2024

##### 4.8.5.1 Detailed list of key startups/SMEs

##### 4.8.5.2 Competitive benchmarking of key startups/SMEs

### 4.9 COMPETITIVE SCENARIO

#### 4.9.1 PRODUCT LAUNCHES

#### 4.9.2 DEALS

#### 4.9.3 OTHER DEVELOPMENTS

## 5 COMPANY PROFILES

## 5.1 KEY PLAYERS

### 5.1.1 DSPACE

- 5.1.1.1 Business overview
- 5.1.1.2 Products/Solutions/Services offered
- 5.1.1.3 Recent developments
  - 5.1.1.3.1 Deals
- 5.1.1.4 MnM view
  - 5.1.1.4.1 Key strengths
  - 5.1.1.4.2 Strategic choices
  - 5.1.1.4.3 Weaknesses and competitive threats

### 5.1.2 EMERSON ELECTRIC CO.

- 5.1.2.1 Business overview
- 5.1.2.2 Products/Solutions/Services offered
- 5.1.2.3 Recent developments
  - 5.1.2.3.1 Product launches
  - 5.1.2.3.2 Deals
- 5.1.2.4 MnM view
  - 5.1.2.4.1 Key strengths
  - 5.1.2.4.2 Strategic choices
  - 5.1.2.4.3 Weaknesses and competitive threats

### 5.1.3 VECTOR INFORMATIK

- 5.1.3.1 Business overview
- 5.1.3.2 Products/Solutions/Services offered
- 5.1.3.3 Recent developments
  - 5.1.3.3.1 Product launches
  - 5.1.3.3.2 Deals
- 5.1.3.4 MnM view
  - 5.1.3.4.1 Key strengths
  - 5.1.3.4.2 Strategic choices
  - 5.1.3.4.3 Weaknesses and competitive threats

### 5.1.4 ELEKTROBIT AUTOMOTIVE

- 5.1.4.1 Business overview
- 5.1.4.2 Products/Solutions/Services offered
- 5.1.4.3 Recent developments
  - 5.1.4.3.1 Deals
  - 5.1.4.3.2 Other developments
- 5.1.4.4 MnM view
  - 5.1.4.4.1 Key strengths
  - 5.1.4.4.2 Strategic choices

- 5.1.4.4.3 Weaknesses and competitive threats
- 5.1.5 OPAL-RT TECHNOLOGIES
  - 5.1.5.1 Business overview
  - 5.1.5.2 Products/Solutions/Services offered
  - 5.1.5.3 Recent developments
    - 5.1.5.3.1 Deals
    - 5.1.5.3.2 Expansions
  - 5.1.5.4 MnM view
    - 5.1.5.4.1 Key strengths
    - 5.1.5.4.2 Strategic choices
    - 5.1.5.4.3 Weaknesses and competitive threats
- 5.1.6 SPEEDGOAT
  - 5.1.6.1 Business overview
  - 5.1.6.2 Products/Solutions/Services offered
  - 5.1.6.3 Recent developments
    - 5.1.6.3.1 Product launches
    - 5.1.6.3.2 Deals
- 5.1.7 BOSCH SOFTWARE PRIVATE LIMITED
  - 5.1.7.1 Business overview
  - 5.1.7.2 Products/Solutions/Services offered
- 5.1.8 TYPHOON HIL
  - 5.1.8.1 Business overview
  - 5.1.8.2 Products/Solutions/Services offered
  - 5.1.8.3 Recent developments
    - 5.1.8.3.1 Product launches
- 5.1.9 IPG AUTOMOTIVE
  - 5.1.9.1 Business overview
  - 5.1.9.2 Products/Solutions/Services offered
  - 5.1.9.3 Recent developments
    - 5.1.9.3.1 Product launches
    - 5.1.9.3.2 Other developments
- 5.1.10 ACUTRONIC
  - 5.1.10.1 Business overview
  - 5.1.10.2 Products/Solutions/Services offered
  - 5.1.10.3 Recent developments
    - 5.1.10.3.1 Expansions
- 5.1.11 PLEXIM
  - 5.1.11.1 Business overview
  - 5.1.11.2 Products offered

## 5.2 OTHER PLAYERS

5.2.1 GENUEN

5.2.2 LHP, INC.

5.2.3 MICRONOVA

5.2.4 KONRAD TECHNOLOGIES

5.2.5 MODELINGTECH

5.2.6 BLOOMY CONTROLS

5.2.7 CONTROLLAB

5.2.8 PICKERING INTERFACES

5.2.9 APPLUS+

5.2.10 ADD2 LIMITED

5.2.11 BLUEHALO

5.2.12 SIEMENS

5.2.13 SPIRENT COMMUNICATIONS

5.2.14 UAV NAVIGATION

## 6 APPENDIX

### 6.1 RESEARCH METHODOLOGY

6.1.1 INTRODUCTION

6.1.1.1 Secondary data

6.1.1.2 Primary data

6.1.2 RESEARCH ASSUMPTIONS

6.1.3 LIMITATIONS

6.1.4 RISK ASSESSMENT

### 6.2 COMPANY EVALUATION MATRIX: METHODOLOGY

### 6.3 AUTHOR DETAILS

## List Of Tables

### LIST OF TABLES

TABLE 1 HARDWARE IN THE LOOP MARKET: IMPACT OF PORTER'S FIVE FORCES

TABLE 2 HARDWARE IN THE LOOP MARKET: ROLE OF PLAYERS IN ECOSYSTEM

TABLE 3 MAJOR PATENTS IN HARDWARE IN THE LOOP MARKET, 2015–2025

TABLE 4 HARDWARE IN THE LOOP MARKET: LIST OF CONFERENCES AND EVENTS

TABLE 5 HARDWARE IN THE LOOP MARKET: OVERVIEW OF STRATEGIES ADOPTED BY KEY PLAYERS, 2021–2025

TABLE 6 HARDWARE IN THE LOOP MARKET: DEGREE OF COMPETITION

TABLE 7 HARDWARE IN THE LOOP MARKET: REGION FOOTPRINT

TABLE 8 HARDWARE IN THE LOOP MARKET: TYPE FOOTPRINT

TABLE 9 HARDWARE IN THE LOOP MARKET: VERTICAL FOOTPRINT

TABLE 10 HARDWARE IN THE LOOP MARKET: DETAILED LIST OF KEY STARTUPS/SMES

TABLE 11 HARDWARE IN THE LOOP MARKET: COMPETITIVE BENCHMARKING OF KEY STARTUPS/SMES

TABLE 12 HARDWARE IN THE LOOP MARKET: PRODUCT LAUNCHES, NOVEMBER 2019–FEBRUARY 2025

TABLE 13 HARDWARE IN THE LOOP MARKET: DEALS, NOVEMBER 2019–FEBRUARY 2025

TABLE 14 HARDWARE IN THE LOOP MARKET: OTHER DEVELOPMENTS, NOVEMBER 2019–FEBRUARY 2025

TABLE 15 DSPACE: COMPANY OVERVIEW

TABLE 16 DSPACE: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 17 DSPACE: DEALS

TABLE 18 EMERSON ELECTRIC CO.: COMPANY OVERVIEW

TABLE 19 EMERSON ELECTRIC CO.: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 20 EMERSON ELECTRIC CO.: PRODUCT LAUNCHES

TABLE 21 EMERSON ELECTRIC CO.: DEALS

TABLE 22 VECTOR INFORMATIK: COMPANY OVERVIEW

TABLE 23 VECTOR INFORMATIK: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 24 VECTOR INFORMATIK: PRODUCT LAUNCHES

TABLE 25 VECTOR INFORMATIK: DEALS

TABLE 26 ELEKTROBIT AUTOMOTIVE: COMPANY OVERVIEW

TABLE 27 ELEKTROBIT AUTOMOTIVE: PRODUCTS/SOLUTIONS/SERVICES

## OFFERED

TABLE 28 ELEKTROBIT AUTOMOTIVE: DEALS

TABLE 29 ELEKTROBIT AUTOMOTIVE: OTHER DEVELOPMENTS

TABLE 30 OPAL-RT TECHNOLOGIES: COMPANY OVERVIEW

TABLE 31 OPAL-RT TECHNOLOGIES: PRODUCTS/SOLUTIONS/SERVICES  
OFFERED

TABLE 32 OPAL-RT TECHNOLOGIES: DEALS

TABLE 33 OPAL-RT TECHNOLOGIES: EXPANSIONS

TABLE 34 SPEEDGOAT: COMPANY OVERVIEW

TABLE 35 SPEEDGOAT: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 36 SPEEDGOAT: PRODUCT LAUNCHES

TABLE 37 SPEEDGOAT: DEALS

TABLE 38 BOSCH SOFTWARE PRIVATE LIMITED: COMPANY OVERVIEW

TABLE 39 BOSCH SOFTWARE PRIVATE LIMITED:  
PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 40 TYPHOON HIL: COMPANY OVERVIEW

TABLE 41 TYPHOON HIL: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 42 TYPHOON HIL: PRODUCT LAUNCHES

TABLE 43 IPG AUTOMOTIVE: COMPANY OVERVIEW

TABLE 44 IPG AUTOMOTIVE: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 45 IPG AUTOMOTIVE: PRODUCT LAUNCHES

TABLE 46 IPG AUTOMOTIVE: OTHER DEVELOPMENTS

TABLE 47 ACUTRONIC: COMPANY OVERVIEW

TABLE 48 ACUTRONIC: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 49 PLEXIM: COMPANY OVERVIEW

TABLE 50 PLEXIM: PRODUCT OFFERINGS

TABLE 51 GENUEN: COMPANY OVERVIEW

TABLE 52 LHP, INC.: COMPANY OVERVIEW

TABLE 53 MICRONOVA: COMPANY OVERVIEW

TABLE 54 KONRAD TECHNOLOGIES: COMPANY OVERVIEW

TABLE 55 MODELINGTECH: COMPANY OVERVIEW

TABLE 56 BLOOMY CONTROLS: COMPANY OVERVIEW

TABLE 57 CONTROLLAB: COMPANY OVERVIEW

TABLE 58 PICKERING INTERFACES: COMPANY OVERVIEW

TABLE 59 APPLUS+: COMPANY OVERVIEW

TABLE 60 ADD2 LIMITED: COMPANY OVERVIEW

TABLE 61 BLUEHALO: COMPANY OVERVIEW

TABLE 62 SIEMENS: COMPANY OVERVIEW

TABLE 63 SPIRENT COMMUNICATIONS: COMPANY OVERVIEW

TABLE 64 UAV NAVIGATION: COMPANY OVERVIEW

TABLE 65 RESEARCH ASSUMPTIONS: HARDWARE IN THE LOOP MARKET

TABLE 66 LIMITATIONS AND ASSOCIATED RISKS

## List Of Figures

### LIST OF FIGURES

FIGURE 1 OPEN LOOP SEGMENT TO DOMINATE MARKET DURING FORECAST PERIOD

FIGURE 2 AUTOMOBILE TO BE LARGEST VERTICAL IN HARDWARE IN THE LOOP MARKET DURING FORECAST PERIOD

FIGURE 3 SOFTWARE SEGMENT TO REGISTER HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 4 ASIA PACIFIC TO BE FASTEST-GROWING MARKET FOR HARDWARE IN THE LOOP DURING FORECAST PERIOD

FIGURE 5 HARDWARE IN THE LOOP MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

FIGURE 6 HARDWARE IN THE LOOP MARKET: IMPACT ANALYSIS OF DRIVERS

FIGURE 7 HARDWARE IN THE LOOP MARKET: IMPACT ANALYSIS OF RESTRAINTS

FIGURE 8 HARDWARE IN THE LOOP MARKET: IMPACT ANALYSIS OF OPPORTUNITIES

FIGURE 9 HARDWARE IN THE LOOP MARKET: IMPACT ANALYSIS OF CHALLENGES

FIGURE 10 HARDWARE IN THE LOOP MARKET: VALUE CHAIN ANALYSIS

FIGURE 11 HARDWARE IN THE LOOP MARKET: PORTER'S FIVE FORCES ANALYSIS

FIGURE 12 HARDWARE IN THE LOOP MARKET: ECOSYSTEM ANALYSIS

FIGURE 13 HARDWARE IN THE LOOP MARKET: TRENDS/DISRUPTIONS INFLUENCING CUSTOMER BUSINESS

FIGURE 14 PATENTS APPLIED AND GRANTED 2015–2025

FIGURE 15 HARDWARE IN THE LOOP MARKET: IMPACT OF AI/GEN AI

FIGURE 16 HARDWARE IN THE LOOP MARKET: REVENUE ANALYSIS FOR TOP PLAYER, 2022–2024

FIGURE 17 HARDWARE IN THE LOOP MARKET SHARE ANALYSIS, 2024

FIGURE 18 COMPANY VALUATION, 2025

FIGURE 19 EV/EBITDA OF KEY VENDORS, 2025

FIGURE 20 HARDWARE IN THE LOOP MARKET: BRAND/PRODUCT COMPARISON

FIGURE 21 HARDWARE IN THE LOOP MARKET: COMPANY EVALUATION MATRIX (KEY PLAYERS), 2024

FIGURE 22 HARDWARE IN THE LOOP MARKET: COMPANY FOOTPRINT

FIGURE 23 HARDWARE IN THE LOOP MARKET: COMPANY EVALUATION MATRIX (STARTUPS/SMES), 2024

FIGURE 24 EMERSON ELECTRIC CO.: COMPANY SNAPSHOT

FIGURE 25 HARDWARE IN THE LOOP MARKET: RESEARCH FLOW

FIGURE 26 HARDWARE IN THE LOOP MARKET: RESEARCH DESIGN

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