

Global Orthopedics Devices Market (2011 – 2016)

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Abstracts

About 25 in every 1000 people opt for an orthopedic surgery due to osteoarthritis. Such high incidence coupled with aging population and increasing awareness among people; is driving the growth of the global orthopedic devices market. Among the seven segments covered in the report, spinal devices are observed to be the fastest growing segment with a CAGR of 9.3% during the study period. Smart implants, customized implants, and tissue engineering have been identified as the future of orthopedics.

Continuous innovations in the implants technologies have helped the orthopedic industry to maintain a steady growth of 7% to 10% over the last decade and this trend is expected to continue in the years to come. Innovations in the design and efficiency of the equipment for spinal, hip, and knee replacement such as introduction of customized implants, smart implants with advanced sensors for real time data transfer, metal-on-metal, and metal-on-ceramic implants have helped to maintain the growth momentum. In future, novelties in the field of customized implants for individual needs, smart implants with microprocessors to deliver real time feedback, and other tracking devices are further expected to create niche segments for these technologies. In addition, tissue engineering and gene therapy techniques are going to add potential customers looking for preventive, rather than curative measures.

The orthopedic devices market in developing countries can be segmented based on features and prices. Tier 1 and tier 2, or the high-mid end segment is dominated by MNCs such as Stryker, DePuy, and Medtronic; whereas local manufacturers such as China-based Changzhou Waston Medical Appliance Co. or India-based GPC Medical Ltd compete in tier 3 or low end segment of the market. Bulk of the value and volume sales come from the mid-low end segment.

The U.S. contributes about 60% of the global orthopedic devices market, whereas emerging economies such as India and China offer immense growth opportunities due

to medical tourism and huge untapped patient population. Stryker (U.S.), DePuy (U.S.), Zimmer Inc (U.S.), Smith & Nephew (U.K.), Medtronic (U.S.), Synthes (U.S.), and Biomet (U.S.) are the key players in this market.

This report forecasts the size of global orthopedic devices market from 2011 to 2016. The report analyzes key trends of the market, and segments the global orthopedics market by components and into various geographic regions and provides the market size of each of these regions. It also discusses the key market drivers, restraints, and opportunities of the market and its sub-markets. The report also provides profiles of over 40 key players with more than 100 market data tables.

Scope of the report

Global Orthopedic Devices Market research report categorizes the global market on the basis of devices, and geography; forecasting revenue, and analyzing trends in each of the following submarkets:

On the basis of devices:

Orthobiologics, joint reconstruction, spinal devices, trauma fixation devices, arthroscopic devices, orthopedic accessories, and orthopedic braces and support system

On the basis of geography:

North America, Europe, Asia, and Rest of the World

Each section will provide market data, market drivers, trends and opportunities, top-selling products, key players, and competitive outlook. This report will also provide market tables for covering the sub-segments. In addition, the report provides more than 18 company profiles covering all the sub-segments.

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