

# **Glass Packaging Market by Applications (Alcoholic Beverage Packaging, Non-Alcoholic Beverage Packaging, Food Packaging, Pharmaceutical and Personal Care Packaging) and by Geography (North America, Europe, Asia-Pacific and Rest of the World) - Global Trends & Forecast to 2019**

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## **Abstracts**

Glass is made from all-natural sustainable raw materials. Owing to its greater resistance to abrasion, resistance to chemicals and its recyclable nature it is widely used for packaging food, alcoholic, and pharmaceutical products. The demand for glass packaging in pharmaceutical industry is attributed to its nature of being chemically inert, impermeable, strength and rigidity. Glass packaging is primarily utilized for alcoholic beverages all over the world but its demand is increasing in pharmaceutical sector followed by personal care segment.

Alcoholic beverage packaging will continue to have the largest share of the world market for glass packaging and will drive glass packaging consumption on a global scale. The developing regions of Eastern Europe and Asia-Pacific will experience the largest growth in this application. Glass packaging consumption for pharmaceutical packaging will grow primarily in North America and Europe due to introduction of new therapies.

The report analyzes the global glass packaging market trends and forecasts till 2019. The market size estimations have been provided in terms of market volume (KT) and value (\$Million). The report also identifies prominent players and provides analysis for each player in terms of company overview, financials, products and services offered recent developments, and company strategy.

The global glass packaging market is expected to grow at a CAGR of 3.9% from 2014 to 2019 to reach a value of \$59,814.3 million by 2019. Glass packaging used for alcoholic beverage segment is growing at a CAGR of 3.9% in terms of value and constitutes a significant part of the overall glass packaging market. The pharmaceutical segment, is the second largest application area for glass packaging, and is expected to grow at a CAGR of 4.2% by 2019.

Partnerships and expansions for glass packaging in the recent past indicate that the industry is on its way to expand globally and leading glass packaging suppliers are strengthening their presence in emerging markets such as India and Eastern Europe. All these factors, along with the growing alcoholic beverage and pharmaceutical industry, will continue to drive the demand for glass packaging.

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