

Geogrid Market by Type (Uniaxial, Biaxial, and Triaxial), Application (Road construction, Railroad stabilization, and Soil Reinforcement), Manufacturing Method, and Region - Global Forecast to 2022

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Abstracts

“The increased demand for refined products and cleaner fuel requirements are projected to drive the geogrid market.”

The geogrid market is projected to reach USD 1099.2 million by 2022, at a CAGR of 9.2% from 2017 to 2022. One of the most significant factors driving the growth of the geogrid market is the increased demand for geogrids in infrastructural activities. However, quality control is one of the major issues in the developing economies, which include standards for testing facilities and technology and the awareness about the product is not widespread in the developing economies, and also the construction standards do not incorporate geogrids as a basic construction material. In addition, lack of autonomous and competent regulatory authority in line with international authorities and fabric associations restrict the market growth in these countries.

“The biaxial geogrids segment is the largest type segment of the geogrid market.”

Among all types, biaxial geogrids is estimated to account for the largest share of the geogrid market in 2017, in terms of both value and volume. These geogrids are generally used to stabilize and reinforce soils in the construction of roads, parking lots, and building foundations. Biaxial geogrids are perfectly suitable for conditions such as weak subgrades, contaminated soils, heavy loads, high granular costs, and shallow buried utilities. Greater demand from the road industry is basically driving the market for biaxial geogrids at a global level, as they are used in the construction of highways, flyovers, and bridges.

“The rising demand for geogrids from Asia Pacific is a key factor driving the geogrid market.”

The geogrid market in Asia Pacific is projected to grow at the highest CAGR during the forecast period, in terms of both value and volume. China and India are the key markets of geogrids in the region. The increased demand for geogrids in infrastructural activities is projected to drive the geogrid market in the region.

The break-up of primary interviews is given below.

By Company Type: Tier 1 – 50%, Tier 2 – 30%, and Others – 20%

By Designation: C level – 10%, Director level – 30%, and Others – 60%

By Region: North America – 30%, Asia Pacific – 30%, Europe – 20%, South America – 10%, and the Middle East & Africa – 10%

The key companies profiled in this market research report include Tensar (U.S.), Tencate (Netherlands), Huesker (Germany), Maccaferri (Italy), Naue (Germany), Pietrucha (Poland), TMP GEosynthetics (China), Wrekin Products (U.K.), Thrace (Greece), Carthage Mills (U.S.), and BOSTD Geosynthetics Qingdao (China).

Research Coverage

The geogrid market has been segmented on the basis of type, application, manufacturing method, and region. This report covers the geogrid market, in terms of value and volume, and forecasts its market size till 2022. The report includes the market segmentation based on type (uniaxial, biaxial, and triaxial), application (Road Industry, Railroad Stabilization, and Soil Reinforcement), manufacturing method (extruded, knitted/woven, and bonded), and region (Asia Pacific, Europe, North America, the Middle East & Africa, and Central & South America). Key countries considered for the market analysis in these regions include China, India, Japan, South Korea, Indonesia, Australia & New Zealand, U.S., U.K., Canada, Mexico, Germany, Spain, Italy, Russia, U.K., France, Norway, Sweden, Denmark, Brazil, Argentina, Colombia, Chile Saudi Arabia, the UAE, Egypt, and South Africa. The report also provides company profiles and competitive strategies adopted by the key players of the geogrid market.

REASONS TO BUY THE REPORT:

The report will help market leaders as well as new entrants in this market in the following ways:

This report segments the geogrid market and provides the closest approximations of revenue numbers for the overall market and its subsegments across different regions.

This report helps stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report helps stakeholders identify competitors and gain insights to improve their position in the market. The competitive landscape section includes new product developments, expansions, agreements, acquisitions, and joint ventures.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 UNITS CONSIDERED
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Breakdown of primary interviews
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 BOTTOM-UP APPROACH
 - 2.2.2 TOP-DOWN APPROACH
- 2.3 DATA TRIANGULATION
- 2.4 ASSUMPTIONS
- 2.5 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 SIGNIFICANT OPPORTUNITIES IN GEOGRIDS MARKET
- 4.2 GEOGRIDS MARKET SIZE, BY APPLICATION
- 4.3 GEOGRIDS MARKET SIZE, BY TYPE
- 4.4 GEOGRIDS MARKET SHARE, BY REGION

5 MARKET OVERVIEW

5.1 INTRODUCTION

Geogrid Market by Type (Uniaxial, Biaxial, and Triaxial), Application (Road construction, Railroad stabilizati...

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

- 5.2.1.1 Increased cost savings in road construction and maintenance
- 5.2.1.2 High resistance against load deformation

5.2.2 RESTRAINTS

- 5.2.2.1 Lack of proper quality control in developing countries

5.2.3 OPPORTUNITIES

- 5.2.3.1 Increasing infrastructural activities in emerging countries
- 5.2.3.2 Inclination toward better construction technology

5.2.4 CHALLENGES

- 5.2.4.1 Lack of skilled workforce in developing countries
- 5.2.4.2 Lack of R&D and technological advancements in geogrids

5.3 PORTER'S FIVE FORCES ANALYSIS

5.3.1 THREAT OF NEW ENTRANTS

5.3.2 THREAT OF SUBSTITUTES

5.3.3 BARGAINING POWER OF SUPPLIERS

5.3.4 BARGAINING POWER OF BUYERS

5.3.5 INTENSITY OF COMPETITIVE RIVALRY

5.4 VALUE-CHAIN ANALYSIS

5.4.1 RAW MATERIALS

5.4.2 MANUFACTURING

5.4.3 DISTRIBUTION

5.4.4 APPLICATIONS

5.5 RAW MATERIALS USED

5.5.1 HIGH-DENSITY POLYETHYLENE (HDPE)

5.5.2 POLYETHYLENE TEREPHTHALATE (PET)

5.5.3 POLYPROPYLENE (PP)

5.6 MACROECONOMIC INDICATORS

5.6.1 INTRODUCTION

5.6.2 GDP GROWTH RATE FORECAST OF MAJOR ECONOMIES

5.6.3 CONSTRUCTION INDUSTRY TREND

- 5.6.3.1 Construction industry in North America
- 5.6.3.2 Construction industry in Europe
- 5.6.3.3 Construction industry in Asia-Pacific

6 GEOGRIDS MARKET, BY TYPE

6.1 INTRODUCTION

6.2 UNIAXIAL GEOGRIDS

6.3 BIAXIAL GEOGRIDS

6.4 TRIAXIAL GEOGRIDS

7 GEOGRIDS MARKET, BY MANUFACTURING METHOD

7.1 INTRODUCTION

7.2 EXTRUSION

7.3 KNITTED/WOVEN

7.4 BONDED/WELDED

8 GEOGRIDS MARKET, BY APPLICATION

8.1 INTRODUCTION

8.2 ROAD CONSTRUCTION

8.3 RAILROAD STABILIZATION

8.4 SOIL REINFORCEMENT

8.5 OTHERS

9 GEOGRIDS MARKET SIZE, BY REGION

9.1 INTRODUCTION

9.2 NORTH AMERICA

9.2.1 U.S.

9.2.2 CANADA

9.2.3 MEXICO

9.3 EUROPE

9.3.1 RUSSIA

9.3.2 ITALY

9.3.3 GERMANY

9.3.4 SPAIN

9.3.5 U.K.

9.3.6 FRANCE

9.3.7 NORWAY

9.3.8 SWEDEN

9.3.9 DENMARK

9.3.10 REST OF EUROPE

9.4 ASIA-PACIFIC

9.4.1 CHINA

9.4.2 JAPAN

9.4.3 INDIA

9.4.4 SOUTH KOREA

9.4.5 INDONESIA

9.4.6 AUSTRALIA & NEW ZEALAND

9.4.7 REST OF ASIA-PACIFIC

9.5 CENTRAL & SOUTH AMERICA

9.5.1 BRAZIL

9.5.2 ARGENTINA

9.5.3 COLOMBIA

9.5.4 CHILE

9.5.5 REST OF CENTRAL & SOUTH AMERICA

9.6 MIDDLE EAST & AFRICA

9.6.1 SAUDI ARABIA

9.6.2 UAE

9.6.3 EGYPT

9.6.4 SOUTH AFRICA

9.6.5 REST OF MIDDLE EAST & AFRICA

10 COMPETITIVE LANDSCAPE

10.1 MARKET RANKING OF KEY PLAYERS

11 COMPANY PROFILES

(Business Overview, Products Offered, Scorecard of Product Offering, Scorecard of Business Strategy, and New Product Launch)

11.1 TENSAR

11.2 TEN CATE

11.3 MACCAFERRI

11.4 HUESKER

11.5 NAUE

11.6 PIETRUCHA

11.7 BOSTD GEOSYNTHETICS QINGDAO

11.8 TMP GEOSYNTHETICS

11.9 WREKIN PRODUCTS

11.10 THRACE

11.11 OTHER COMPANIES

11.11.1 ACE GEOSYNTHETICS

- 11.11.2 ASAHI-KASEI GEOTECH
- 11.11.3 CARTHAGE MILLS
- 11.11.4 CTM GEOSYNTHETICS
- 11.11.5 DIAMOND GRID
- 11.11.6 GSE ENVIRONMENTAL
- 11.11.7 LOW & BONAR
- 11.11.8 MACHINA-TST
- 11.11.9 MARUTI RUB-PLAST
- 11.11.10 PROPEX OPERATING COMPANY
- 11.11.11 STRATA SYSTEM
- 11.11.12 TECHFAB
- 11.11.13 TENAX
- 11.11.14 TITAN ENVIRONMENTAL CONTAINMENT
- 11.11.15 VIKING CONTAINMENT

*Details might not be captured in case of unlisted companies

12 APPENDIX

- 12.1 INSIGHTS FROM INDUSTRY EXPERTS
- 12.2 DISCUSSION GUIDE
- 12.3 KNOWLEDGE STORE: MARKETSandMARKETS SUBSCRIPTION PORTAL
- 12.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 12.5 RELATED REPORTS
- 12.6 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

TABLE 1 TRENDS AND FORECAST OF GDP GROWTH RATE FROM 2016 TO 2021

TABLE 2 CONTRIBUTION OF CONSTRUCTION INDUSTRY TO GDP IN NORTH AMERICA, USD BILLION (2014-2016)

TABLE 3 CONTRIBUTION OF CONSTRUCTION INDUSTRY TO GDP IN EUROPE, USD BILLION (2014-2016)

TABLE 4 CONTRIBUTION OF CONSTRUCTION INDUSTRY TO GDP IN ASIA-PACIFIC, USD BILLION (2014-2016)

TABLE 5 GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 6 GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 7 GEOGRIDS MARKET SIZE, BY MANUFACTURING METHOD, 2015–2022 (USD MILLION)

TABLE 8 GEOGRIDS MARKET SIZE, BY MANUFACTURING METHOD, 2015–2022 (MILLION SQUARE METER)

TABLE 9 GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 10 GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 11 GEOGRIDS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 12 GEOGRIDS MARKET SIZE, BY REGION, 2015–2022 (MILLION SQUARE METER)

TABLE 13 NORTH AMERICA: GEOGRIDS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 14 NORTH AMERICA: GEOGRIDS MARKET SIZE, BY COUNTRY, 2015–2022 (MILLION SQUARE METER)

TABLE 15 NORTH AMERICA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 16 NORTH AMERICA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 17 NORTH AMERICA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 18 NORTH AMERICA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 19 U.S.: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 20 U.S.: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 21 U.S.: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 22 U.S.: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 23 CANADA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 24 CANADA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 25 CANADA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 26 CANADA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 27 MEXICO: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 28 MEXICO: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 29 MEXICO: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 30 MEXICO: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 31 EUROPE: GEOGRIDS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 32 EUROPE: GEOGRIDS MARKET SIZE, BY COUNTRY, 2015–2022 (MILLION SQUARE METER)

TABLE 33 EUROPE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 34 EUROPE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 35 EUROPE: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 36 EUROPE: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 37 RUSSIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 38 RUSSIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 39 RUSSIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 40 RUSSIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022

(MILLION SQUARE METER)

TABLE 41 ITALY: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 42 ITALY: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 43 ITALY: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 44 ITALY: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 45 GERMANY: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 46 GERMANY: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 47 GERMANY: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 48 GERMANY: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 49 SPAIN: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 50 SPAIN: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 51 SPAIN: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 52 SPAIN: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 53 U.K.: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 54 U.K.: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 55 U.K.: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 56 U.K.: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 57 FRANCE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 58 FRANCE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 59 FRANCE: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 60 FRANCE: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 61 NORWAY: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD

MILLION)

TABLE 62 NORWAY: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 63 NORWAY: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 64 NORWAY: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 65 SWEDEN: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 66 SWEDEN: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 67 SWEDEN: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 68 SWEDEN: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 69 DENMARK: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 70 DENMARK: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 71 DENMARK: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 72 DENMARK: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 73 REST OF EUROPE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 74 REST OF EUROPE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 75 REST OF EUROPE: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 76 REST OF EUROPE: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 77 ASIA-PACIFIC: GEOGRIDS MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 78 ASIA-PACIFIC: GEOGRIDS MARKET, BY COUNTRY, 2015–2022 (MILLION SQUARE METER)

TABLE 79 ASIA-PACIFIC: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 80 ASIA-PACIFIC: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 81 ASIA-PACIFIC: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 82 ASIA-PACIFIC: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 83 CHINA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 84 CHINA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 85 CHINA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 86 CHINA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 87 JAPAN: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 88 JAPAN: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 89 JAPAN: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 90 JAPAN: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 91 INDIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 92 INDIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 93 INDIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 94 INDIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 95 SOUTH KOREA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 96 SOUTH KOREA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 97 SOUTH KOREA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 98 SOUTH KOREA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 99 INDONESIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 100 INDONESIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 101 INDONESIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 102 INDONESIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022
(MILLION SQUARE METER)

TABLE 103 AUSTRALIA & NEW ZEALAND: GEOGRIDS MARKET SIZE, BY TYPE,
2015–2022 (USD MILLION)

TABLE 104 AUSTRALIA & NEW ZEALAND: GEOGRIDS MARKET SIZE, BY TYPE,
2015–2022 (MILLION SQUARE METER)

TABLE 105 AUSTRALIA & NEW ZEALAND: GEOGRIDS MARKET SIZE, BY
APPLICATION, 2015–2022 (USD MILLION)

TABLE 106 AUSTRALIA & NEW ZEALAND: GEOGRIDS MARKET SIZE, BY
APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 107 REST OF ASIA-PACIFIC: GEOGRIDS MARKET SIZE, BY TYPE,
2015–2022 (USD MILLION)

TABLE 108 REST OF ASIA-PACIFIC: GEOGRIDS MARKET SIZE, BY TYPE,
2015–2022 (MILLION SQUARE METER)

TABLE 109 REST OF ASIA-PACIFIC: GEOGRIDS MARKET SIZE, BY APPLICATION,
2015–2022 (USD MILLION)

TABLE 110 REST OF ASIA-PACIFIC: GEOGRIDS MARKET SIZE, BY APPLICATION,
2015–2022 (MILLION SQUARE METER)

TABLE 111 CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE, BY
COUNTRY, 2015–2022 (USD MILLION)

TABLE 112 CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE, BY
COUNTRY, 2015–2022 (MILLION SQUARE METER)

TABLE 113 CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE, BY TYPE,
2015–2022 (USD MILLION)

TABLE 114 CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE, BY TYPE,
2015–2022 (MILLION SQUARE METER)

TABLE 115 CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE, BY
APPLICATION, 2015–2022 (USD MILLION)

TABLE 116 CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE, BY
APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 117 BRAZIL: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD
MILLION)

TABLE 118 BRAZIL: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION
SQUARE METER)

TABLE 119 BRAZIL: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD
MILLION)

TABLE 120 BRAZIL: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022
(MILLION SQUARE METER)

TABLE 121 ARGENTINA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD

MILLION)

TABLE 122 ARGENTINA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022

(MILLION SQUARE METER)

TABLE 123 ARGENTINA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022

(USD MILLION)

TABLE 124 ARGENTINA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022

(MILLION SQUARE METER)

TABLE 125 COLOMBIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD

MILLION)

TABLE 126 COLOMBIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION

SQUARE METER)

TABLE 127 COLOMBIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022

(USD MILLION)

TABLE 128 COLOMBIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022

(MILLION SQUARE METER)

TABLE 129 CHILE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 130 CHILE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION

SQUARE METER)

TABLE 131 CHILE: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD

MILLION)

TABLE 132 CHILE: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022

(MILLION SQUARE METER)

TABLE 133 REST OF CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE,

BY TYPE, 2015–2022 (USD MILLION)

TABLE 134 REST OF CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE,

BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 135 REST OF CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE,

BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 136 REST OF CENTRAL & SOUTH AMERICA: GEOGRIDS MARKET SIZE,

BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 137 MIDDLE EAST & AFRICA: GEOGRIDS MARKET, BY COUNTRY,

2015–2022 (USD MILLION)

TABLE 138 MIDDLE EAST & AFRICA: GEOGRIDS MARKET, BY COUNTRY,

2015–2022 (MILLION SQUARE METER)

TABLE 139 MIDDLE EAST & AFRICA: GEOGRIDS MARKET, BY TYPE, 2015–2022

(USD MILLION)

TABLE 140 MIDDLE EAST & AFRICA: GEOGRIDS MARKET, BY TYPE, 2015–2022

(MILLION SQUARE METER)

TABLE 141 MIDDLE EAST & AFRICA: GEOGRIDS MARKET, BY APPLICATION,

2015–2022 (USD MILLION)

TABLE 142 MIDDLE EAST & AFRICA: GEOGRIDS MARKET, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 143 SAUDI ARABIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022(USD MILLION)

TABLE 144 SAUDI ARABIA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 145 SAUDI ARABIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022(USD MILLION)

TABLE 146 SAUDI ARABIA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 147 UAE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 148 UAE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 149 UAE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 150 UAE: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 151 EGYPT: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 152 EGYPT: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 153 EGYPT: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 154 EGYPT: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

TABLE 155 SOUTH AFRICA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 156 SOUTH AFRICA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 157 SOUTH AFRICA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 158 SOUTH AFRICA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 159 REST OF MIDDLE EAST & AFRICA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 160 REST OF MIDDLE EAST & AFRICA: GEOGRIDS MARKET SIZE, BY TYPE, 2015–2022 (MILLION SQUARE METER)

TABLE 161 REST OF MIDDLE EAST & AFRICA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (USD MILLION)

TABLE 162 REST OF MIDDLE EAST & AFRICA: GEOGRIDS MARKET SIZE, BY APPLICATION, 2015–2022 (MILLION SQUARE METER)

List Of Figures

LIST OF FIGURES

FIGURE 1 GEOGRIDS MARKET: RESEARCH DESIGN

FIGURE 2 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

FIGURE 3 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

FIGURE 4 GEOGRIDS MARKET: DATA TRIANGULATION

FIGURE 5 BIAXIAL GEOGRIDS TO BE THE LARGEST TYPE DURING FORECAST PERIOD

FIGURE 6 ROAD CONSTRUCTION TO DOMINATE GEOGRIDS MARKET BETWEEN 2017 AND 2022

FIGURE 7 NORTH AMERICA IS THE LARGEST MARKET IN TERMS OF VALUE IN 2016

FIGURE 8 ATTRACTIVE OPPORTUNITIES IN GEOGRIDS MARKET BETWEEN 2017 AND 2022

FIGURE 9 ROAD CONSTRUCTION TO BE THE LARGEST APPLICATION SEGMENT OF GEOGRIDS MARKET, 2015–2022

FIGURE 10 BIAXIAL GEOGRIDS TO DOMINATE GEOGRIDS MARKET DURING THE FORECAST PERIOD

FIGURE 11 EUROPE ACCOUNTED FOR THE LARGEST SHARE OF GEOGRIDS MARKET IN 2016

FIGURE 12 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES OF GEOGRIDS MARKET

FIGURE 13 GEOGRIDS MARKET: PORTER'S FIVE FORCES ANALYSIS

FIGURE 14 OVERVIEW OF GEOGRIDS VALUE CHAIN

FIGURE 15 REGIONAL SNAPSHOT: EMERGING MARKETS ARE TO WITNESS RAPID GROWTH BETWEEN 2017 AND 2022

FIGURE 16 U.S. DOMINATES THE GEOGRIDS MARKET IN NORTH AMERICA

FIGURE 17 ASIA-PACIFIC GEOGRIDS MARKET SNAPSHOT

FIGURE 18 TENSAR HOLDS THE TOP RANK IN GEOGRIDS MARKET

FIGURE 19 TEN CATE: COMPANY SNAPSHOT

FIGURE 20 THRACE: COMPANY SNAPSHOT

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