

Gel Documentation Systems Market by Product (Instruments (Digital), Software), Light Source (Laser, LED, UV), Detection (Chemiluminescence), Application (Nucleic Acid), End User (Academic Institutes, Biotechnology Companies) - Global Forecast to 2023

<https://marketpublishers.com/r/G93B5F4F04BEN.html>

Date: December 2018

Pages: 125

Price: US\$ 5,650.00 (Single User License)

ID: G93B5F4F04BEN

Abstracts

“The global gel documentation systems market is projected to register a CAGR of 3.3% during the forecast period.”

The market size for gel documentation systems is expected to reach USD 304 million by 2023 from USD 258 million in 2018, at a CAGR of 3.3%. The major driving factors for this market include growing global incidence of infectious disease and genetic disorders, increase in funding for research & development in genomic, proteomic, and electrophoresis techniques. Emerging economies such as India, China, and Brazil provide opportunities for the players operating in the gel documentation market. However, growing adoption of quantitative polymerase chain reaction (qPCR) is the major restraining factor for this market.

“The academic and research institutes segment accounted for the largest share of gel documentations systems market in 2018.”

Based on end user, the gel documentation systems market has been segmented into academic and research institutes; pharmaceutical & biotechnology companies; diagnostic laboratories. The academic and research institutes segment is estimated to account for the largest share of the overall market in 2018. This growth is primarily attributed to the increasing research activities on genomics and proteomics in research

institutes and rising government funding in academic institutes.

“The instruments segment is estimated to grow rapidly during the forecast period.”

Based on product, the gel documentation systems market is segmented into three segments, namely, instruments, software, and accessories. The instruments segment is further divided into digital gel documentation instruments and gel documentation instruments. During the forecast period, the instruments segment is estimated to register the highest growth rate in the overall gel documentation systems market. This growth is mainly due to the increasing research & development activities in the biotechnology and pharmaceutical industries.

“Asia Pacific is estimated to register the highest CAGR during the forecast period.”

In this report, the gel documentation systems market is segmented into four major regional segments—North America, Europe, Asia Pacific, and the Rest of the World (RoW). The market in Asia Pacific is projected to register the highest growth rate during the forecast period. The growth in this market is primarily driven by the increasing investments in research & development in life sciences and biotechnology companies and the presence of emerging countries such as China and India.

Breakdown of Profiles of Primary Participants:

By Company Type - Tier 1 – 35%, Tier 2 – 22% and Tier 3 – 43%

By Designation – C level – 15%, Director level – 32%, and Others – 53%

By Region – North America – 34%, Europe – 25%, Asia Pacific – 23%, and Rest of the World – 18%

Key players in the gel documentation systems market include GE Healthcare (US), Bio-Rad Laboratories, Inc. (US), Thermo Fisher Scientific (US), LI-COR Biosciences (US), Endress + Hauser Management AG (Switzerland), Vilber Lourmat (France), Scientific Digital Imaging Plc. (UK), Bio-Techne (US), Cleaver Scientific (US), and Azure Biosystems (US).

Research Coverage:

The report analyzes the gel documentation systems market by product, light source, detection technique, application, end user, and region. Apart from a comprehensive geographic product analysis and market sizing, the report also provides a competitive landscape that covers the growth strategies adopted by market players over the last three years. In addition, the company profiles include the product portfolios, developments, and strategies adopted by prominent market players to maintain and increase their shares in the market. Market research data, current market size, and forecast of the future trends will help key market players and new entrants to make the necessary decisions regarding product offerings, geographic focus, change in strategic approach, and levels of output to remain successful in the market.

Key Benefits of Buying the Report:

This report will enable both established firms and new entrants/smaller firms to gauge the pulse of the market, which in turn, will help these firms garner greater market shares.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on the product portfolios of the top players in the gel documentation systems market

Product Development/Innovation: Detailed insights on the product approvals, R&D activities, and product launches in the gel documentation systems market

Competitive Assessment: In-depth assessment of the market strategies, geographic and business segments, and product portfolios of the leading players in the gel documentation systems market

Market Development: Detailed information about emerging markets; Report analyzes the market for various gel documentation systems across geographies

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the gel documentation systems market

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