

Foam Tape Market by Resin (Acrylic, Rubber, Silicone), Technology (Solvent, Water, Hot-Melt), Type (PE, PU, Acrylic), End-Use Industry (Automotive, Building & Construction, Electrical & Electronics, Paper & Printing), and Region - Global Forecast to 2023

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Abstracts

“The foam tape market is projected to register a CAGR of 6.83% between 2018 and 2023, in terms of value.”

The foam tape market is projected to grow from USD 7.44 billion in 2018 to USD 10.35 billion by 2023, at a CAGR of 6.83% between 2018 and 2023. The rising demand for foam tape across various end-use industries such as electrical & electronics, building & construction, automotive, and paper & printing is expected to drive the foam tape market. The increasing environmental concerns and the growing number of regulatory policies have propelled the manufacturers of foam tape to focus on the development of eco-friendly products. Volatile raw materials prices are acting as a restraint to the growth of the foam tape market. The rising costs of foam types such as acrylic and PE across the globe are affecting the foam tape market. Most of the raw materials used in the development of foam tape are petroleum-based derivatives that are vulnerable to fluctuations in commodity prices.

“Automotive is expected to be the largest end-use industry of foam tape during the forecast period.”

Automotive is expected to be the leading end-use industry of foam tape during the forecast period, in terms of volume. In the automotive industry, foam tape -is used in

plate panels, roof molding, outer belt moldings, rocker panel/claddings, emblem & nameplates, rear spoilers, body & bumper side moldings, side mirrors, and side fenders/wheel flares.

“APAC is expected to lead the foam tape market during the forecast period.”

The APAC region is projected to lead the foam tape market during the forecast period, in terms of volume. The economic growth of the emerging countries such as China, India, Taiwan, Indonesia, Vietnam, and Malaysia, is expected to drive the demand for foam tape in the region. China is expected to lead the foam tape market in the APAC region. Factors such as increasing automotive production, availability of cheap labor and raw materials, low taxes, and less stringent environmental regulations are driving the foam tape market in China.

Breakup of Primary Interviews:

By Company Type: Tier 1 – 70%, Tier 2 – 20%, and Tier 3 – 10%

By Designation: C-Level Executives – 46%, Directors – 40%, and Others – 14%

By Region: North America – 37%, Europe – 21%, APAC – 26%, South America – 8%, and the Middle East & Africa – 8%

3M Company (US), Nitto Denko Corporation (Japan), Tesa SE (Germany), Lintec Corporation (Japan), Intertape Polymer Group, Inc. (Canada), Avery Dennison Corporation (US), 3F (Germany), Halco (US), and Scapa Group Plc (UK) are the key players operating in the foam tape market.

Research Coverage

This report provides detailed segmentation of the foam tape market on the basis of resin type, technology, foam type, end-use industry, and region. Based on resin type, the market has been segmented into acrylic, rubber, silicone, and others. Based on technology, the market has been segmented into solvent-based, water-based, and hot-melt-based. Based on foam type, the market has been segmented into PE, PU, acrylic, and others. Based on end-use industry, the market has been segmented into electrical & electronics, automotive, paper & printing, building & construction, and others. Based on region, the market has been segmented into APAC, Europe, North America, South

America, and the Middle East & Africa.

Reasons to Buy the Report

From an insight perspective, this research report is focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players in the foam tape market, and company profiles. The report includes views on the competitive landscape, emerging and high-growth segments of the foam tape market, high-growth regions, and market drivers, restraints, opportunities, and challenges.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on foam tape offered by top players in the foam tape market

Product Development/Innovations: Detailed insights on upcoming technologies, R&D activities, and new product launches in the foam tape market

Market Development: Comprehensive information about lucrative emerging markets – the report analyzes the market for foam tape across various regions

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the foam tape market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the foam tape market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 UNIT CONSIDERED
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Key industry insights
 - 2.1.2.3 Breakdown of primary interviews
- 2.2 MARKET SIZE ESTIMATION
- 2.3 DATA TRIANGULATION
- 2.4 ASSUMPTIONS
- 2.5 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 SIGNIFICANT OPPORTUNITIES IN THE FOAM TAPE MARKET
- 4.2 FOAM TAPE MARKET, BY RESIN TYPE
- 4.3 FOAM TAPE MARKET, BY TECHNOLOGY
- 4.4 FOAM TAPE MARKET, BY FOAM TYPE
- 4.5 FOAM TAPE MARKET, BY END-USE INDUSTRY
- 4.6 FOAM TAPE MARKET, DEVELOPED VS. DEVELOPING NATIONS
- 4.7 FOAM TAPE MARKET IN APAC, BY END-USE INDUSTRY AND COUNTRY
- 4.8 FOAM TAPE MARKET, BY REGION

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Wide usage of foam tape in various industries

5.2.1.2 High demand for foam tape in APAC

5.2.1.3 High demand for acrylic-backed foam tape

5.2.2 RESTRAINTS

5.2.2.1 Higher prices of raw materials and end-products

5.2.3 OPPORTUNITIES

5.2.3.1 Advancement in manufacturing technology and end-products

5.2.3.2 Growing demand for acrylic-backed foam tape in

the automotive industry

5.2.4 CHALLENGES

5.2.4.1 Implementation of stringent regulatory policies

5.3 PORTER'S FIVE FORCES ANALYSIS

5.3.1 THREAT OF NEW ENTRANTS

5.3.2 THREAT OF SUBSTITUTES

5.3.3 BARGAINING POWER OF SUPPLIERS

5.3.4 BARGAINING POWER OF BUYERS

5.3.5 INTENSITY OF COMPETITIVE RIVALRY

6 MACROECONOMIC INDICATORS

6.1 INTRODUCTION

6.2 TRENDS AND FORECAST OF GDP

6.3 TRENDS IN THE AUTOMOTIVE INDUSTRY

6.4 CONSTRUCTION INDUSTRY SPENDING WORLDWIDE, 2017–2025

6.5 ESTIMATED GROWTH RATE FOR THE GLOBAL ELECTRICAL & ELECTRONICS INDUSTRY, BY REGION, 2018–2022

7 FOAM TAPE MARKET, BY RESIN TYPE

7.1 INTRODUCTION

7.2 ACRYLIC

7.3 RUBBER

7.4 SILICONE

7.5 OTHER RESIN TYPES

8 FOAM TAPE MARKET, BY TECHNOLOGY

- 8.1 INTRODUCTION
- 8.2 SOLVENT-BASED FOAM TAPE
- 8.3 WATER-BASED FOAM TAPE
- 8.4 HOT-MELT-BASED FOAM TAPE

9 FOAM TAPE MARKET, BY FOAM TYPE

- 9.1 INTRODUCTION
- 9.2 PE-BACKED FOAM TAPE
 - 9.2.1 TYPES OF PE-BACKED FOAM TAPE
- 9.3 PU-BACKED FOAM TAPE
- 9.4 ACRYLIC-BACKED FOAM TAPE
- 9.5 OTHERS

10 FOAM TAPE MARKET, BY END-USE INDUSTRY

- 10.1 INTRODUCTION
 - 10.1.1 AUTOMOTIVE
 - 10.1.2 BUILDING & CONSTRUCTION
 - 10.1.3 ELECTRICAL & ELECTRONICS
 - 10.1.4 PAPER & PRINTING
 - 10.1.5 OTHERS

11 FOAM TAPE MARKET, BY REGION

- 11.1 INTRODUCTION
- 11.2 APAC
 - 11.2.1 CHINA
 - 11.2.2 INDIA
 - 11.2.3 JAPAN
 - 11.2.4 SOUTH KOREA
 - 11.2.5 TAIWAN
 - 11.2.6 INDONESIA
 - 11.2.7 VIETNAM
 - 11.2.8 REST OF APAC
- 11.3 NORTH AMERICA

- 11.3.1 US
- 11.3.2 CANADA
- 11.3.3 MEXICO
- 11.4 EUROPE
 - 11.4.1 GERMANY
 - 11.4.2 FRANCE
 - 11.4.3 RUSSIA
 - 11.4.4 ITALY
 - 11.4.5 SPAIN
 - 11.4.6 UK
 - 11.4.7 TURKEY
 - 11.4.8 NETHERLANDS
 - 11.4.9 REST OF EUROPE
- 11.5 SOUTH AMERICA
 - 11.5.1 BRAZIL
 - 11.5.2 ARGENTINA
 - 11.5.3 COLOMBIA
 - 11.5.4 REST OF SOUTH AMERICA
- 11.6 MIDDLE EAST & AFRICA
 - 11.6.1 SOUTH AFRICA
 - 11.6.2 SAUDI ARABIA
 - 11.6.3 REST OF MIDDLE EAST & AFRICA

12 COMPETITIVE LANDSCAPE

- 12.1 OVERVIEW
- 12.2 COMPETITIVE SCENARIO
 - 12.2.1 MERGERS & ACQUISITIONS
- 12.3 INVESTMENTS & EXPANSIONS

13 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View)*

- 13.1 3M COMPANY
- 13.2 NITTO DENKO CORPORATION
- 13.3 TESA SE
- 13.4 LINTEC CORPORATION

- 13.5 AVERY DENNISON CORPORATION
- 13.6 INTERTAPE POLYMER GROUP, INC.
- 13.7 SCAPA GROUP PLC
- 13.8 LOHMANN GMBH & CO. KG
- 13.9 3F
- 13.10 HALCO

*Details on Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

- 13.11 OTHER KEY COMPANIES
 - 13.11.1 MACTAC, LLC
 - 13.11.2 ADCHEM CORPORATION
 - 13.11.3 CCT TAPES
 - 13.11.4 TAPE-RITE CO. INC.
 - 13.11.5 AJIT INDUSTRIES
 - 13.11.6 ADERE
 - 13.11.7 ADHERE INDUSTRIAL TAPES LTD
 - 13.11.8 GUANGZHOU BROADYA ADHESIVE PRODUCTS CO.
 - 13.11.9 SAINT-GOBAIN PERFORMANCE PLASTICS
 - 13.11.10 A-SPE
 - 13.11.11 AVX

14 APPENDIX

- 14.1 INSIGHTS FROM INDUSTRY EXPERTS
- 14.2 DISCUSSION GUIDE
- 14.3 AVAILABLE CUSTOMIZATIONS
- 14.4 RELATED REPORTS
- 14.5 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 MAJOR END-USE INDUSTRIES AND APPLICATIONS CONSIDERED IN THE STUDY

Table 2 FOAM TAPE MARKET SNAPSHOT, 2018 VS.2023

Table 3 MAJOR PLAYERS PROFILED IN THIS REPORT

Table 4 GDP PERCENTAGE CHANGE OF KEY COUNTRIES, 2018–2023

Table 5 AUTOMOTIVE PRODUCTION IN KEY COUNTRIES, 2016–2017 (MILLION UNITS)

Table 6 CHARACTERISTICS OF RESINS USED IN FOAM TAPE

Table 7 FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (USD MILLION)

Table 8 FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (MILLION SQUARE METER)

Table 9 ACRYLIC RESIN-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 10 ACRYLIC RESIN-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 11 RUBBER RESIN-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 12 RUBBER RESIN-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 13 SILICONE RESIN-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 14 SILICONE RESIN-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 15 OTHER RESINS-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 16 OTHER RESINS-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 17 COMPATIBILITY OF MANUFACTURING TECHNOLOGIES WITH RESINS USED IN FOAM TAPE

Table 18 FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 19 FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (MILLION SQUARE METER)

Table 20 SOLVENT-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 21 SOLVENT-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023

(MILLION SQUARE METER)

Table 22 WATER-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 23 WATER-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 24 HOT-MELT-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 25 HOT-MELT-BASED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 26 FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (USD MILLION)

Table 27 FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (MILLION SQUARE METER)

Table 28 PE-BACKED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 29 PE-BACKED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 30 PE-BACKED FOAM TAPE MARKET SIZE, BY TYPE, 2016–2023 (USD MILLION)

Table 31 PE-BACKED FOAM TAPE MARKET SIZE, BY TYPE, 2016–2023 (MILLION SQUARE METER)

Table 32 PU-BACKED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 33 PU-BACKED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 34 ACRYLIC-BACKED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 35 ACRYLIC-BACKED FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 36 OTHER FOAM TAPES MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 37 OTHER FOAM TAPES MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 38 FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 39 FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE METER)

Table 40 FOAM TAPE MARKET SIZE IN AUTOMOTIVE END-USE INDUSTRY, BY REGION, 2016–2023 (USD MILLION)

Table 41 FOAM TAPE MARKET SIZE IN AUTOMOTIVE END-USE INDUSTRY, BY

REGION, 2016–2023 (MILLION SQUARE METER)

Table 42 FOAM TAPE MARKET SIZE IN BUILDING & CONSTRUCTION END-USE INDUSTRY, BY REGION, 2016–2023 (USD MILLION)

Table 43 FOAM TAPE MARKET SIZE IN BUILDING & CONSTRUCTION END-USE INDUSTRY, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 44 FOAM TAPE MARKET SIZE IN ELECTRICAL & ELECTRONICS END-USE INDUSTRY, BY REGION, 2016–2023 (USD MILLION)

Table 45 FOAM TAPE MARKET SIZE IN ELECTRICAL & ELECTRONICS END-USE INDUSTRY, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 46 FOAM TAPE MARKET SIZE IN PAPER & PRINTING END-USE INDUSTRY, BY REGION, 2016–2023 (USD MILLION)

Table 47 FOAM TAPE MARKET SIZE IN PAPER & PRINTING END-USE INDUSTRY, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 48 FOAM TAPE MARKET SIZE IN OTHER END-USE INDUSTRIES, BY REGION, 2016–2023 (USD MILLION)

Table 49 FOAM TAPE MARKET SIZE IN OTHER END-USE INDUSTRIES, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 50 FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 51 FOAM TAPE MARKET SIZE, BY REGION, 2016–2023 (MILLION SQUARE METER)

Table 52 FOAM TAPE MARKET SIZE, BY CATEGORY, 2016–2023 (USD MILLION)

Table 53 FOAM TAPE MARKET SIZE, BY CATEGORY, 2016–2023 (MILLION SQUARE METER)

Table 54 APAC: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 55 APAC: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE METER)

Table 56 APAC: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (USD MILLION)

Table 57 APAC: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (MILLION SQUARE METER)

Table 58 APAC: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 59 APAC: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (MILLION SQUARE METER)

Table 60 APAC: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (USD MILLION)

Table 61 APAC: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (MILLION SQUARE METER)

Table 62 APAC: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 63 APAC: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE METER)

Table 64 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 65 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE METER)

Table 66 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (USD MILLION)

Table 67 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (MILLION SQUARE METER)

Table 68 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 69 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (MILLION SQUARE METER)

Table 70 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (USD MILLION)

Table 71 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (MILLION SQUARE METER)

Table 72 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 73 NORTH AMERICA: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE METER)

Table 74 EUROPE: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 75 EUROPE: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE METER)

Table 76 EUROPE: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (USD MILLION)

Table 77 EUROPE: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (MILLION SQUARE METER)

Table 78 EUROPE: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 79 EUROPE: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (MILLION SQUARE METER)

Table 80 EUROPE: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (USD MILLION)

Table 81 EUROPE: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023

(MILLION SQUARE METER)

Table 82 EUROPE: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 83 EUROPE: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE METER)

Table 84 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 85 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE METER)

Table 86 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (USD MILLION)

Table 87 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (MILLION SQUARE METER)

Table 88 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 89 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (MILLION SQUARE METER)

Table 90 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (USD MILLION)

Table 91 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (MILLION SQUARE METER)

Table 92 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 93 SOUTH AMERICA: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE METER)

Table 94 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 95 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY COUNTRY, 2016–2023 (MILLION SQUARE METER)

Table 96 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (MILLION SQUARE METER)

Table 97 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY RESIN TYPE, 2016–2023 (MILLION SQUARE METER)

Table 98 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 99 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY TECHNOLOGY, 2016–2023 (MILLION SQUARE METER)

Table 100 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (USD MILLION)

Table 101 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY FOAM TYPE, 2016–2023 (MILLION SQUARE METER)

Table 102 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (USD MILLION)

Table 103 MIDDLE EAST & AFRICA: FOAM TAPE MARKET SIZE, BY END-USE INDUSTRY, 2016–2023 (MILLION SQUARE METER)

Table 104 MERGERS & ACQUISITIONS, 2015–2018

Table 105 INVESTMENTS & EXPANSIONS, 2015–2018

List Of Figures

LIST OF FIGURES

Figure 1 FOAM TAPE MARKET SEGMENTATION

Figure 2 FOAM TAPE MARKET: RESEARCH DESIGN

Figure 3 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

Figure 4 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

Figure 5 FOAM TAPE MARKET: DATA TRIANGULATION

Figure 6 SILICONE TO BE THE FASTEST-GROWING RESIN TYPE FOR FOAM TAPE

Figure 7 ACRYLIC-BACKED FOAM TAPE TO REGISTER THE HIGHEST CAGR

Figure 8 HOT-MELT-BASED TECHNOLOGY TO REGISTER THE HIGHEST CAGR

Figure 9 AUTOMOTIVE END-USE INDUSTRY TO REGISTER THE HIGHEST CAGR

Figure 10 APAC TO BE THE FASTEST-GROWING MARKET FOR FOAM TAPE

Figure 11 FOAM TAPE MARKET TO WITNESS MODERATE GROWTH BETWEEN 2018 AND 2023

Figure 12 SILICONE TO BE THE FASTEST-GROWING RESIN TYPE FOR FOAM TAPE

Figure 13 HOT-MELT-BASED TO BE THE FASTEST-GROWING TECHNOLOGY FOR FOAM TAPE

Figure 14 ACRYLIC TO BE THE FASTEST-GROWING FOAM TYPE BETWEEN 2018 AND 2023

Figure 15 AUTOMOTIVE TO BE THE LARGEST END-USE INDUSTRY OF FOAM TAPE

Figure 16 DEVELOPING NATIONS TO GROW FASTER THAN DEVELOPED NATIONS BETWEEN 2018 AND 2023

Figure 17 AUTOMOTIVE WAS THE LARGEST END-USE INDUSTRY OF FOAM TAPE IN APAC

Figure 18 APAC LED THE FOAM TAPE MARKET IN 2017

Figure 19 OVERVIEW OF FACTORS GOVERNING THE FOAM TAPE MARKET

Figure 20 GROWTH IN THE ELECTRICAL & ELECTRONICS INDUSTRY, 2018–2022

Figure 21 ACRYLIC RESIN-BASED FOAM TAPE LED THE MARKET IN 2017

Figure 22 TYPES OF ACRYLIC RESIN

Figure 23 PROPERTIES OF MODIFIED ACRYLIC RESIN-BASED FOAM TAPE

Figure 24 PROPERTIES OF PURE ACRYLIC RESIN-BASED FOAM TAPE

Figure 25 TYPES OF RUBBER RESIN

Figure 26 PROPERTIES OF RUBBER RESIN-BASED FOAM TAPE

Figure 27 TYPES OF SILICONE RESIN

Figure 28 PROPERTIES OF SILICONE RESIN-BASED FOAM TAPE

Figure 29 SOLVENT-BASED TECHNOLOGY WAS THE DOMINATING SEGMENT OF THE FOAM TAPE MARKET IN 2017

Figure 30 PE WAS THE LARGEST SEGMENT OF THE FOAM TAPE MARKET IN 2017

Figure 31 AUTOMOTIVE TO BE THE LARGEST END-USE INDUSTRY OF FOAM TAPE

Figure 32 INDIA TO REGISTER THE HIGHEST CAGR IN THE FOAM TAPE MARKET

Figure 33 APAC TO EMERGE AS A HIGH-GROWTH FOAM TAPE MARKET FOR ALL TECHNOLOGIES

Figure 34 APAC TO EMERGE AS A HIGH-GROWTH FOAM TAPE MARKET FOR ALL FOAM TYPES

Figure 35 APAC TO EMERGE AS A HIGH-GROWTH FOAM TAPE MARKET FOR ALL RESIN TYPES

Figure 36 APAC TO DRIVE THE FOAM TAPE MARKET IN ALL END-USE INDUSTRIES

Figure 37 APAC FOAM TAPE MARKET SNAPSHOT

Figure 38 NORTH AMERICAN FOAM TAPE MARKET SNAPSHOT

Figure 39 AUTOMOTIVE INDUSTRY TO DRIVE THE FOAM TAPE MARKET IN EUROPE

Figure 40 INCREASING DEMAND FROM THE AUTOMOTIVE INDUSTRY TO DRIVE THE SOUTH AMERICAN FOAM TAPE MARKET

Figure 41 AUTOMOTIVE INDUSTRY TO DRIVE THE FOAM TAPE MARKET IN THE MIDDLE EAST & AFRICA

Figure 42 COMPANIES ADOPTED MERGER & ACQUISITION AS THE KEY GROWTH STRATEGY BETWEEN 2015 AND 2018

Figure 43 3M COMPANY: COMPANY SNAPSHOT

Figure 44 3M COMPANY: SWOT ANALYSIS

Figure 45 NITTO DENKO CORPORATION: COMPANY SNAPSHOT

Figure 46 NITTO DENKO CORPORATION: SWOT ANALYSIS

Figure 47 TESA SE: COMPANY SNAPSHOT

Figure 48 TESA SE: SWOT ANALYSIS

Figure 49 LINTEC CORPORATION: COMPANY SNAPSHOT

Figure 50 LINTEC: SWOT ANALYSIS

Figure 51 AVERY DENNISON CORPORATION: COMPANY SNAPSHOT

Figure 52 AVERY DENNISON CORPORATION: SWOT ANALYSIS

Figure 53 INTERTAPE POLYMER GROUP, INC.: COMPANY SNAPSHOT

Figure 54 SCAPA GROUP PLC: COMPANY SNAPSHOT

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