

Fluoropolymer Films Market by Type (PTFE, PVDF, FEP, PFA, ETFE Films), Application (Electrical & Electronics, Industrial, Automotive & Aerospace, Medical & Pharmaceutical, Consumer Products), and Region - Global Forecast to 2022

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Abstracts

“The fluoropolymer films market expected to register CAGR of 5.9% during forecast period.”

The fluoropolymer films market size is estimated to be USD 1.97 billion in 2017 and is projected to reach USD 2.62 billion by 2022, at a CAGR of 5.9% between 2017 and 2022. Fluoropolymer film is a base material with excellent characteristics, such as chemical resistance, high-temperature tolerance, and low coefficient of friction. High-performance properties of fluoropolymer films and rising use of fluoropolymer films in medical & pharmaceutical applications are major drivers of the global fluoropolymer films market during the forecast period. However, the manufacturing cost of fluoropolymer films may act as a restraint for the fluoropolymer films market.

“PVDF films is expected to be the fastest-growing type segment of the fluoropolymer films market”

The PVDF films type segment is projected to witness the highest growth during the forecast period. Favorable properties, such as aging resistance, remarkable fire-resistant properties, polymorphism, and piezoelectric properties are expected to raise the consumption of this type of fluoropolymer films globally. Moreover, favorable mechanical properties of these films as compared to other fluoropolymer films will make them one of the most widely used fluoropolymer film types.

“Electrical & electronics application segment is estimated to account for the largest share of the fluoropolymer films market in 2017”

The electrical & electronics application segment accounted for the major share of the overall fluoropolymer films market. This large share can be attributed to the increasing demand for fluoropolymer films to manufacture semiconductors, consumer electronics, industrial electronics, and wire & cables. Moreover, the continuous technological advancements in the manufacturing of display electronics and semiconductors is expected to lead to the growth of fluoropolymer films demand during the forecast period.

“Asia Pacific is expected to be the fastest-growing market for fluoropolymer films during the forecast period”

Asia Pacific is expected to be the fastest-growing market for fluoropolymer films. This growth can be attributed to the increasing electronics production in the region. India is projected to be the fastest-growing market for fluoropolymer films in Asia Pacific, followed by China and South Korea. The rising innovations and technological advancements in various end-use industries, such as electronics, automotive, and medical is driving the fluoropolymer films market in this region.

Extensive primary interviews were conducted to determine and verify the market size for several segments and subsegments and information gathered through secondary research.

The break-up of primary interviews is given below:

By Company Type - Tier 1 – 30%, Tier 2 – 43%, and Tier 3 – 27%

By Designation - Director Level – 21%, C level – 23%, and Others – 56%

By Region - Asia-Pacific– 45%, Europe – 27%, North America – 15%, South America- 7%, and Middle East & Africa- 6%

Note: The tiers of the companies are defined on the basis of their total revenue, as of 2016: Tier 1 = USD 500 million, Tier 2 = USD 100 million to USD 500 million and Tier 3 = USD 100 million.

Others include sales managers, marketing managers, and product managers.

Companies profiled in this market research report include The Chemours Company (US), Saint-Gobain (France), Nitto Denko (Japan), 3M (US), Daikin (Japan), Honeywell International (US), DUNMORE (US), Guarniflon (Italy), ACG Chemicals (Japan), and Textile Coated International (US).

Research Coverage:

This research report categorizes the fluoropolymer films market on the basis of type, application, and region. The report includes detailed information regarding major factors influencing the growth of the fluoropolymer films market such as drivers, restraints, challenges, and opportunities. A detailed analysis of the key industry players has been done to provide insights into business overviews, key strategies, such as expansions, acquisitions, new product developments, and partnerships associated with the market.

Reasons to Buy the Report

The report will help market leaders/new entrants in this market in the following ways:

1. This report segments the fluoropolymer films market comprehensively and provides the closest approximations of market sizes for the overall market and subsegments across applications and regions.
2. The report will help stakeholders understand the pulse of the market and provide them information on the key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders understand the major competitors and gain insights enhance their position in the business. The competitive landscape section includes expansions, acquisitions, new product developments, and partnerships.

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About

The report "Fluoropolymer Films Market by Type (PTFE, PVDF, FEP, PFA, ETFE Films), Application (Electrical & Electronics, Industrial, Automotive & Aerospace, Medical & Pharmaceutical, Consumer Products), and Region - Global Forecast to 2022", The fluoropolymer films market is expected to grow from USD 1.97 Billion in 2017 and reach USD 2.62 Billion by 2022, at a CAGR of 5.9% between 2017 and 2022. The market is driven by the rising demand for fluoropolymer films from various applications, such as electrical & electronics, industrial, automotive & aerospace, and medical & pharmaceutical, for the manufacturing of semiconductors, electronic displays, wire & cables, release liners, laminates, and composite moldings.

Major companies profiled in this report include:

The Chemours Company (US), Saint-Gobain (France), Nitto Denko (Japan), 3M (US), Daikin (Japan), Honeywell International (US), DUNMORE (US), Guarniflon (Italy), ACG Chemicals (Japan), and Textile Coated International (US) among others.

This research report categorizes the fluoropolymer films market on the basis of type, application, and region. The report includes detailed information regarding major factors influencing the growth of the fluoropolymer films market such as drivers, restraints, challenges, and opportunities. A detailed analysis of the key industry players has been done to provide insights into business overviews, key strategies, such as expansions, acquisitions, new product developments, and partnerships associated with the market.

PTFE films is estimated to be the largest type segment of the fluoropolymer films market

PTFE films are the largest fluoropolymer films type produced. These films are suitable for a wide range of applications in chemical processing, electrical & electronics, packaging, medical & pharmaceutical, and consumer products, due to its low price and significant properties, such as chemically inertness, good electrical insulation, high-temperature resistance, and low coefficient of friction.

Medical & pharmaceutical is the fastest-growing application segment of the fluoropolymer films market

The medical & pharmaceutical application segment is projected to register the highest

growth during the forecast period. The consumption of fluoropolymer films in this application is growing due to the rising demand for fluoropolymer films to manufacture next-generation drug containers and delivery systems such as cap liners, stoppers, and plunger laminates; release films for skin-mounted devices, and cryogenic sample bags used in biotechnology and genetic studies.

Asia Pacific accounted for the largest share in the global fluoropolymer films market in 2017

Asia Pacific is estimated to be the largest market for fluoropolymer films in 2017. China is estimated to be the major market for fluoropolymer films in Asia Pacific. Japan, South Korea, and India are other major countries contributing to the growth of the fluoropolymer films market in the region. The increasing demand for fluoropolymer films from end-use industries such as electronics, automotive, and medical & pharmaceutical is expected to drive the fluoropolymer films market in these countries.

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