

Feed Processing Market by Type (Cleaning & Sorting, Grinding, Mixing, Conditioning & Expanding, Dosing & Batching, Pelleting, Extrusion), Mode of Operation, Livestock, Form of Feed, and Region - Global Forecast to 2023

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Abstracts

“The feed processing market is projected to grow at a CAGR of 4.3%.”

The feed processing market is estimated at USD 21.61 billion in 2018 and is projected to grow at a CAGR of 4.3%, to reach USD 26.62 billion by 2023. The market is driven by factors such as an increase in the demand for feed around the world and in the rising awareness of feed nutrition and health. However, market consolidation is the major restricting factor for the feed processing industry as leading feed processing manufacturers are adopting inorganic growth strategies, which is the major reason for market consolidation.

“The testing & analysis segment is projected to grow at the highest CAGR during the forecast period.”

Based on type, the testing & analysis segment is projected to grow at the highest CAGR during the forecast period. An analytical testing practice for animal feed and feed ingredients was introduced to analyze the nutrient profile in samples. The need to understand the composition of feed was driven by the demand for balanced feed and improved additives from the stakeholders in the feed industry.

“The automatic segment is projected to grow at the highest CAGR during the forecast period.”

Based on the mode of operation, the automatic segment is projected to grow at the highest CAGR during the forecast period. The automatic mode of operation in the feed processing industry has allowed feed manufacturers to mass-produce feed products of high-quality and at high speeds. Feed manufacturers are increasingly using automated systems to control complete production lines.

“Rest of the World (RoW) is projected to be the fastest-growing market during the forecast period.”

The RoW region accounted for a relatively small share of the global feed processing market. The major countries with growth potential in this market include the Middle East and Africa. The countries studied in the RoW region are developing economies; the growing per capita income of these countries, along with the rapid urbanization contribute to the growing pet adoption in this region, which would subsequently drive the demand for feed processing technologies.

The global feed processing market is segmented region-wise, with a detailed analysis of each region by studying the key markets. These regions include North America, Europe, Asia Pacific, South America, and the Rest of the World (RoW).

Break-up of Primaries:

By Company Type: Tier 1 - 35%, Tier 2 - 45%, and Tier 3 - 20%

By Designation: C Level - 25%, D Level - 30%, and Others - 45%

By Region: North America - 20%, Europe - 25%, Asia Pacific - 30%, South America – 10%, and RoW - 15%

Others include sales managers, marketing managers, and product managers.

Leading players profiled in this report:

Andritz (Austria)

Buhler (Switzerland)

Pavan (Italy)

Clextral (France)

Muyang (China)

Bratney (US)

Dinnissen (Netherlands)

Henan Longchang Machinery (China)

BK Allied (India)

Het Feed Machinery (China).

Research Coverage:

This report segments the feed processing market based on type, form of feed, mode of operation, livestock, and region. In terms of insights, this research report has focused on various levels of analyses—competitive landscape, end-use analysis, and company profiles—which together comprise and discuss the basic views on the emerging & high-growth segments of the feed processing market, high-growth regions, countries, government initiatives, drivers, restraints, opportunities, and challenges.

Reasons to buy this report:

To get a comprehensive overview of the feed processing market

To gain wide-ranging information about the top players in this industry, their product portfolios, and key strategies adopted by them

To gain insights about the major countries/regions in which the feed processing market is flourishing

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