

Feed Processing Market by Type (Cleaning & Sorting, Grinding, Mixing, Conditioning & Expanding, Dosing & Batching, Pelleting, Extrusion), Mode of Operation, Livestock, Form of Feed, and Region - Global Forecast to 2023

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Abstracts

“The feed processing market is projected to grow at a CAGR of 4.3%.”

The feed processing market is estimated at USD 21.61 billion in 2018 and is projected to grow at a CAGR of 4.3%, to reach USD 26.62 billion by 2023. The market is driven by factors such as an increase in the demand for feed around the world and in the rising awareness of feed nutrition and health. However, market consolidation is the major restricting factor for the feed processing industry as leading feed processing manufacturers are adopting inorganic growth strategies, which is the major reason for market consolidation.

“The testing & analysis segment is projected to grow at the highest CAGR during the forecast period.”

Based on type, the testing & analysis segment is projected to grow at the highest CAGR during the forecast period. An analytical testing practice for animal feed and feed ingredients was introduced to analyze the nutrient profile in samples. The need to understand the composition of feed was driven by the demand for balanced feed and improved additives from the stakeholders in the feed industry.

“The automatic segment is projected to grow at the highest CAGR during the forecast period.”

Based on the mode of operation, the automatic segment is projected to grow at the highest CAGR during the forecast period. The automatic mode of operation in the feed processing industry has allowed feed manufacturers to mass-produce feed products of high-quality and at high speeds. Feed manufacturers are increasingly using automated systems to control complete production lines.

“Rest of the World (RoW) is projected to be the fastest-growing market during the forecast period.”

The RoW region accounted for a relatively small share of the global feed processing market. The major countries with growth potential in this market include the Middle East and Africa. The countries studied in the RoW region are developing economies; the growing per capita income of these countries, along with the rapid urbanization contribute to the growing pet adoption in this region, which would subsequently drive the demand for feed processing technologies.

The global feed processing market is segmented region-wise, with a detailed analysis of each region by studying the key markets. These regions include North America, Europe, Asia Pacific, South America, and the Rest of the World (RoW).

Break-up of Primaries:

By Company Type: Tier 1 - 35%, Tier 2 - 45%, and Tier 3 - 20%

By Designation: C Level - 25%, D Level - 30%, and Others - 45%

By Region: North America - 20%, Europe - 25%, Asia Pacific - 30%, South America – 10%, and RoW - 15%

Others include sales managers, marketing managers, and product managers.

Leading players profiled in this report:

Andritz (Austria)

Buhler (Switzerland)

Pavan (Italy)

Clextral (France)

Muyang (China)

Bratney (US)

Dinnissen (Netherlands)

Henan Longchang Machinery (China)

BK Allied (India)

Het Feed Machinery (China).

Research Coverage:

This report segments the feed processing market based on type, form of feed, mode of operation, livestock, and region. In terms of insights, this research report has focused on various levels of analyses—competitive landscape, end-use analysis, and company profiles—which together comprise and discuss the basic views on the emerging & high-growth segments of the feed processing market, high-growth regions, countries, government initiatives, drivers, restraints, opportunities, and challenges.

Reasons to buy this report:

To get a comprehensive overview of the feed processing market

To gain wide-ranging information about the top players in this industry, their product portfolios, and key strategies adopted by them

To gain insights about the major countries/regions in which the feed processing market is flourishing

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 YEARS CONSIDERED
- 1.4 CURRENCY
- 1.5 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.2 PRIMARY DATA
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 BOTTOM-UP APPROACH
 - 2.2.2 TOP-DOWN APPROACH
- 2.3 DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS & LIMITATIONS
 - 2.4.1 ASSUMPTIONS
 - 2.4.2 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE FEED PROCESSING EQUIPMENT MARKET
- 4.2 FEED PROCESSING EQUIPMENT MARKET SIZE, BY TYPE, 2018 VS. 2023
- 4.3 FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2018 VS. 2023
- 4.4 FEED PROCESSING EQUIPMENT MARKET SHARE, BY LIVESTOCK, 2018 VS. 2023
- 4.5 FEED PROCESSING EQUIPMENT MARKET, BY FORM OF FEED
- 4.6 NORTH AMERICAN FEED EQUIPMENT MARKET, BY TYPE & COUNTRY

5 MARKET OVERVIEW

Feed Processing Market by Type (Cleaning & Sorting, Grinding, Mixing, Conditioning & Expanding, Dosing & Batch...

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Increase in demand for feed around the world

5.2.1.2 Growth in awareness regarding feed nutrition and health

5.2.1.3 Technological advancements in the equipment industry and customized services

5.2.2 RESTRAINTS

5.2.2.1 Market consolidation

5.2.3 OPPORTUNITIES

5.2.3.1 Growth in demand for feed processing equipment from developing economies

5.2.4 CHALLENGES

5.2.4.1 High capital investment in equipment

6 FEED PROCESSING EQUIPMENT, BY TYPE

6.1 INTRODUCTION

6.2 CLEANING & SORTING

6.3 GRINDING

6.4 MIXING

6.5 CONDITIONING & EXPANDING

6.6 DOSING & BATCHING

6.7 PELLETING

6.8 EXTRUSION

6.9 COOLING & DRYING

6.10 TESTING & ANALYSIS

6.11 OTHERS

7 FEED PROCESSING EQUIPMENT MARKET, BY FORM OF FEED

7.1 INTRODUCTION

7.2 PELLETS

7.3 MASH

7.4 CRUMBLES

7.5 OTHERS

8 FEED PROCESSING EQUIPMENT, BY MODE OF OPERATION

- 8.1 INTRODUCTION
- 8.2 AUTOMATIC
- 8.3 SEMI-AUTOMATIC
- 8.4 MANUAL

9 FEED PROCESSING EQUIPMENT, BY LIVESTOCK

- 9.1 INTRODUCTION
- 9.2 POULTRY
- 9.3 RUMINANTS
- 9.4 SWINE
- 9.5 OTHERS

10 FEED PROCESSING EQUIPMENT, BY REGION

- 10.1 INTRODUCTION
- 10.2 NORTH AMERICA
 - 10.2.1 US
 - 10.2.2 CANADA
 - 10.2.3 MEXICO
- 10.3 ASIA PACIFIC
 - 10.3.1 CHINA
 - 10.3.2 INDIA
 - 10.3.3 JAPAN
- 10.4 EUROPE
 - 10.4.1 SPAIN
 - 10.4.2 RUSSIA
 - 10.4.3 GERMANY
 - 10.4.4 FRANCE
 - 10.4.5 REST OF EUROPE
- 10.5 SOUTH AMERICA
 - 10.5.1 BRAZIL
 - 10.5.2 ARGENTINA
 - 10.5.3 REST OF SOUTH AMERICA
- 10.6 REST OF THE WORLD (ROW)
 - 10.6.1 AFRICA
 - 10.6.2 MIDDLE EAST

11 COMPETITIVE LANDSCAPE

- 11.1 OVERVIEW
- 11.2 COMPANY RANKING
 - 11.2.1 KEY MARKET STRATEGIES
- 11.3 COMPETITIVE SCENARIO
 - 11.3.1 EXPANSIONS
 - 11.3.2 ACQUISITIONS
 - 11.3.3 NEW PRODUCT LAUNCHES
 - 11.3.4 COLLABORATIONS & PARTNERSHIPS

12 COMPANY PROFILES

(Business overview, Products offered, Recent Developments, SWOT analysis, MNM view)*

- 12.1 ANDRITZ
- 12.2 BÜHLER
- 12.3 PAVAN
- 12.4 CLEXTRAL
- 12.5 MUYANG
- 12.6 BRATNEY
- 12.7 DINNISSEN
- 12.8 HENAN LONGCHANG MACHINERY
- 12.9 BK ALLIED
- 12.10 HET FEED MACHINERY

*Details on Business overview, Products offered, Recent Developments, SWOT analysis, MNM view might not be captured in case of unlisted companies.

13 APPENDIX

- 13.1 DISCUSSION GUIDE
- 13.2 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL
- 13.3 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 13.4 AVAILABLE CUSTOMIZATIONS
- 13.5 RELATED REPORTS
- 13.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 US DOLLAR EXCHANGE RATES CONSIDERED FOR THE STUDY, 2014–2017

Table 2 PER CAPITA CONSUMPTION OF LIVESTOCK PRODUCTS ACROSS REGIONS, 1964–2030

Table 3 FEED PROCESSING EQUIPMENT MARKET SIZE, BY TYPE, 2016–2023 (USD MILLION)

Table 4 FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 5 FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 6 FEED PROCESSING EQUIPMENT MARKET SIZE, BY LIVESTOCK, 2016–2023 (USD MILLION)

Table 7 FEED PROCESSING EQUIPMENT MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 8 NORTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY TYPE, 2016–2023 (USD MILLION)

Table 9 NORTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 10 NORTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY LIVESTOCK, 2016–2023 (USD MILLION)

Table 11 NORTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 12 NORTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 13 US: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 14 US: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 15 CANADA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 16 CANADA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 17 MEXICO: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 18 MEXICO: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF

FEED, 2016–2023 (USD MILLION)

Table 19 ASIA PACIFIC: FEED PROCESSING EQUIPMENT MARKET SIZE, BY TYPE, 2016–2023 (USD MILLION)

Table 20 ASIA PACIFIC: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 21 ASIA PACIFIC: FEED PROCESSING EQUIPMENT MARKET SIZE, BY LIVESTOCK, 2016–2023 (USD MILLION)

Table 22 ASIA PACIFIC: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 23 ASIA PACIFIC: FEED PROCESSING EQUIPMENT MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 24 CHINA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 25 CHINA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 26 INDIA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 27 INDIA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 28 JAPAN: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 29 JAPAN: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 30 REST OF ASIA PACIFIC: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 31 REST OF ASIA PACIFIC: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 32 EUROPE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY TYPE, 2016–2023 (USD MILLION)

Table 33 EUROPE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 34 EUROPE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY LIVESTOCK, 2016–2023 (USD MILLION)

Table 35 EUROPE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 36 EUROPE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 37 SPAIN: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 38 SPAIN: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 39 RUSSIA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 40 RUSSIA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 41 GERMANY: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 42 GERMANY: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 43 FRANCE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 44 FRANCE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 45 REST OF EUROPE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 46 REST OF EUROPE: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 47 SOUTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY TYPE, 2016–2023 (USD MILLION)

Table 48 SOUTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 49 SOUTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY LIVESTOCK, 2016–2023 (USD MILLION)

Table 50 SOUTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 51 SOUTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 52 BRAZIL: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 53 BRAZIL: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 54 ARGENTINA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 55 ARGENTINA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 56 REST OF SOUTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 57 REST OF SOUTH AMERICA: FEED PROCESSING EQUIPMENT MARKET

SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 58 ROW: FEED PROCESSING EQUIPMENT MARKET SIZE, BY TYPE, 2016–2023 (USD MILLION)

Table 59 ROW: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 60 ROW: FEED PROCESSING EQUIPMENT MARKET SIZE, BY LIVESTOCK, 2016–2023 (USD MILLION)

Table 61 ROW: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 62 ROW: FEED PROCESSING EQUIPMENT MARKET SIZE, BY REGION, 2016–2023 (USD MILLION)

Table 63 AFRICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 64 AFRICA: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 65 MIDDLE EAST: FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016–2023 (USD MILLION)

Table 66 MIDDLE EAST: FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016–2023 (USD MILLION)

Table 67 TOP FIVE COMPANIES IN THE FEED PROCESSING EQUIPMENT MARKET, 2016

Table 68 EXPANSIONS, 2013–2017

Table 69 ACQUISITIONS, 2013–2017

Table 70 NEW PRODUCT LAUNCHES, 2013–2017

Table 71 COLLABORATIONS & PARTNERSHIPS, 2013–2017

List Of Figures

LIST OF FIGURES

Figure 1 MARKET SEGMENTATION

Figure 2 GEOGRAPHIC SCOPE

Figure 3 FEED PROCESSING EQUIPMENT MARKET: RESEARCH DESIGN

Figure 4 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

Figure 5 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

Figure 6 DATA TRIANGULATION & METHODOLOGY

Figure 7 FEED PROCESSING EQUIPMENT MARKET SIZE, BY REGION, 2017

Figure 8 FEED PROCESSING EQUIPMENT MARKET SNAPSHOT, BY TYPE, 2018 VS. 2023

Figure 9 FEED PROCESSING EQUIPMENT MARKET SNAPSHOT, BY MODE OF OPERATION, 2018 VS. 2023

Figure 10 FEED PROCESSING EQUIPMENT MARKET SIZE, BY LIVESTOCK, 2018 VS. 2023

Figure 11 FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2018 VS. 2023

Figure 12 INCREASE IN DEMAND FOR FEED TO DRIVE THE FEED PROCESSING EQUIPMENT MARKET GROWTH

Figure 13 PELLETING SEGMENT IS PROJECTED TO DOMINATE THE MARKET BY 2023

Figure 14 AUTOMATIC SEGMENT IS ESTIMATED TO DOMINATE THE MARKET IN 2018

Figure 15 POULTRY SEGMENT IS PROJECTED TO REMAIN THE LARGEST MARKET THROUGH 2023

Figure 16 PELLETS SEGMENT ACCOUNTED FOR THE LARGEST SHARE ACROSS ALL REGIONS IN 2017

Figure 17 US ACCOUNTED FOR THE LARGEST SHARE IN 2017

Figure 18 FEED PROCESSING EQUIPMENT MARKET: KEY DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

Figure 19 GLOBAL FEED PRODUCTION TREND, 2011–2016 (MILLION TONS)

Figure 20 REGIONAL FEED PRODUCTION STATUS, 2016 (MILLION TONS)

Figure 21 LEADING FEED PRODUCERS, 2016 (MILLION TONS)

Figure 22 FEED PROCESSING EQUIPMENT MARKET SIZE, BY TYPE, 2018 VS. 2023 (USD MILLION)

Figure 23 FEED PROCESSING EQUIPMENT MARKET SIZE, BY FORM OF FEED, 2016 VS. 2023 (USD MILLION)

Figure 24 FEED PROCESSING EQUIPMENT MARKET SIZE, BY MODE OF OPERATION, 2016 VS. 2023 (USD MILLION)

Figure 25 FEED PROCESSING EQUIPMENT MARKET SIZE, BY LIVESTOCK, 2018 VS. 2023 (USD MILLION)

Figure 26 NORTH AMERICA: FEED PROCESSING EQUIPMENT MARKET SNAPSHOT

Figure 27 ASIA PACIFIC: FEED PROCESSING EQUIPMENT MARKET SNAPSHOT

Figure 28 KEY DEVELOPMENTS OF THE LEADING PLAYERS IN THE FEED PROCESSING EQUIPMENT MARKET, 2013–2017

Figure 29 FEED PROCESSING EQUIPMENT MARKET DEVELOPMENTS, BY GROWTH STRATEGY, 2013–2017

Figure 30 FEED PROCESSING EQUIPMENT MARKET DEVELOPMENTS, IN PERCENTAGE, 2013–2017

Figure 31 ANDRITZ: COMPANY SNAPSHOT

Figure 32 ANDRITZ: SWOT ANALYSIS

Figure 33 BÜHLER: COMPANY SNAPSHOT

Figure 34 BÜHLER: SWOT ANALYSIS

Figure 35 PAVAN: COMPANY SNAPSHOT

Figure 36 PAVAN: SWOT ANALYSIS

Figure 37 CLEXTRAL: SWOT ANALYSIS

Figure 38 MUYANG: SWOT ANALYSIS

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