

Ethylene Vinyl Acetate Market by Type (Very low-density, Low-density, Medium-density, and High-density EVA), End-use Industry (Photovoltaic Panels, Footwear & Foams, Packaging, Agriculture), Application, and Region - Global Forecast to 2026

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Abstracts

The EVA market size is estimated to be USD 9.7 Billion in 2021 and is projected to reach USD 13.6 Billion by 2026, at a CAGR of 6.8%. EVA is the copolymer of ethylene and vinyl acetate. It is an elastic material with the presence of about 10% – 40% of vinyl acetate content. It is also known as polyethylene vinyl acetate (PEVA), with high flexibility and softness. EVA also possesses good clarity and gloss, low-temperature toughness, stress-crack resistance, high friction coefficient, hot-melt adhesive waterproof properties, and resistance to UV radiations. These copolymers are used in various end-use industries such as footwear & foams, packaging, agriculture, photovoltaic encapsulation, and others end-use industries.

EVA is a versatile, recyclable, sustainable, and durable material, owing to which it is gaining traction across several industrial applications. Due to its superior properties and the changing government policies such as European Green Deals, the global market for EVA is expected to grow.

High density EVA accounted for the largest share in 2020

Extruded sheets are estimated to be the largest form of EVA. This is due to its advantages, which include clarity, good surface quality, range of colors, easy maintenance, surface hardness, lightweight, and easy fabrication.

Film application accounted for the largest share in 2020

Ethylene Vinyl Acetate (EVA) EVA with 6% – 10% vinyl acetate content is commercially used for film applications. Films manufactured using EVA copolymers became the most widespread due to their properties, such as lower melting point, higher transparency, high impact resistance, thermal stability, elasticity, and hygienic characteristics

APAC is projected to account for the largest share of the EVA market during the forecast period

APAC is estimated to be the largest market for EVA and is projected to reach USD 8,740 Million by 2026. The market in the region is primarily driven by the rising demand for durable plastic products from the footwears, pharmaceuticals, and photovoltaic panels segments.

The demand for EVA is mainly catered to by global players manufacturing these membranes for various end-use industries. Some of the leading companies involved in the manufacturing of EVA such as ExxonMobil Corporation (US), Dow Inc. (US), SIPCHEM (Saudi Arabia), Formosa Plastics Corporation (Taiwan), and Hanwha Total Petrochemical

By Company Type: Tier 1: 52%, Tier 2: 26%, and Tier 3: 22%

By Designation: C-level Executives: 48%, Directors: 23%, and Others: 29%

By Region: North America: 21%, Europe: 25%, Asia Pacific: 44%, ROW: 10%

Research Coverage

The market study covers the EVA market across various segments. It aims at estimating the market size and the growth potential of this market across different segments based on form, end-use industry, and region. The study also includes an in-depth competitive analysis of key players in the market, their company profiles, key observations related to their products and business offerings, recent developments undertaken by them, and key growth strategies adopted by them to enhance their position EVA market.

Key Benefits of Buying the Report

The report is expected to help the market leaders/new entrants in this market share the closest approximations of the revenue numbers of the overall EVA market and its segments and sub-segments. This report is projected to help stakeholders understand the competitive landscape of the market, gain insights to improve the position of their businesses and plan suitable go-to-market strategies. The report also aims at helping stakeholders understand the pulse of the market and provides them with information on the key market drivers, challenges, and opportunities.

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*Details on Business Overview, Products Offered, Recent Developments, Divestment, Winning imperatives, MnM view, Key strengths/right to win, Strategic overview, Weaknesses and competitive threats might not be captured in case of unlisted companies.

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