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Endpoint Security Market by Solution (Endpoint Protection Platform and Endpoint Detection and Response), Service, Deployment Mode, Organization Size, Vertical (Healthcare, Retail and eCommerce, and Government), and Region - Global Forecast to 2024

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Abstracts

The global endpoint security market size to grow at a CAGR of 7.6% during the forecast period

The global endpoint security market size is projected to grow from USD 12.8 billion in 2019 to USD 18.4 billion by 2024, at a Compound Annual Growth Rate (CAGR) of 7.6% during the forecast period. The endpoint security industry is driven by the increasing number of endpoint and Bring Your Own Devices (BYODs) among enterprises, rising endpoint attacks and breaches, higher costs accrued due to endpoint attacks, mitigation of IT risks, and centrally managed protection and administration. However, the use of free or pirated endpoint protection solutions may hinder the growth of the market.

Managed services segment to grow at a higher CAGR during the forecast period

The endpoint security services industry is segmented into professional services and managed services. The managed services segment is expected to grow at a rapid pace during the forecast period. Managed services deliver better protection against threats and malware by integrating endpoint security solutions with a 24?7 remote monitoring. These services include authentication security services, data disaster recovery services, email security services, information and event management services, vulnerability scanning services, and web security services. The increasing market acceptance for managed services is mainly driven by increased security requirements, improved regulatory compliance, enhanced productivity, and improved data integrity while

meeting strict Service Level Agreements (SLAs).

Retail and eCommerce vertical to grow at the highest CAGR during the forecast period

Among verticals, the market has been segmented into Banking, Financial Services and Insurance (BFSI), telecommunications and IT, government and defense, healthcare and life sciences, manufacturing, retail and eCommerce, and others (transportation and logistics, travel and hospitality, media and entertainment, and education). The retail and eCommerce vertical is projected to grow at the highest CAGR during the forecast period, due to the increasing demand for securing secure network points, such as PoS terminals, eCommerce websites, third-party vendors, employee's access points, and IoT-based devices, such as printers and security cameras.

Asia Pacific to grow at the highest CAGR during the forecast period

Asia Pacific (APAC) is expected to grow at the highest CAGR during the forecast period. The increasing investments by the technology companies in major APAC countries, such as China, Japan, Singapore, South Korea, India, and Malaysia; growing cybersecurity spending in APAC due to the ever-growing threat landscape; increasing sophistication levels of threats; continual growth in mobile workforce; increasing complexity of businesses; and unregulated nature of the internet are expected to drive the growth of the market in APAC.

In-depth interviews were conducted with Chief Executive Officers (CEOs), innovation and technology directors, system integrators, and executives from various key organizations operating in the endpoint security market.

By Company: Tier I: 46%, Tier II: 38%, and Tier III: 16%

By Designation: C-Level Executives: 52%, Directors: 34%, and Others: 14%

By Region: North America: 38%, APAC: 25%, Europe: 28%, MEA: 6%, and Latin America: 3%

The report includes the study of the key players offering endpoint security solutions and services. It profiles major vendors in the global endpoint security market. The major vendors are Microsoft (US), CrowdStrike (US), Symantec (US), TrendMicro (Japan), Sophos (UK), McAfee (US), Kaspersky (Russia), Carbon Black (US), SentinelOne (US),

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ESET (Slovakia), Cylance (US), Bitdefender (Romania), Cisco (US), FireEye (US), Panda Security (Spain), F-Secure (Finland), Palo Alto Networks (US), Check Point Software (Israel), Fortinet (US), Malwarebytes (US), Endgame (US), and Comodo (US). It also includes an in-depth competitive analysis of the key players in the endpoint security market, along with their company profiles, business overviews, product offerings, recent developments, and market strategies.

Research Coverage

The market study covers the endpoint security market across segments. It aims at estimating the market size and the growth potential of this market across segments, such as solutions, services, deployment modes, organization size, verticals, and regions. The study further includes an in-depth competitive analysis of the key players in the market, along with their company profiles, key observations related to product and business offerings, recent developments, and key market strategies.

Key Benefits of Buying the Report

The report will help the market leaders/new entrants in this market with information on the closest approximations of the revenue numbers for the overall endpoint security market and the subsegments. This report will help stakeholders understand the competitive landscape and gain more insights to position their businesses better and to plan suitable go-to-market strategies. The report further helps stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, challenges, and opportunities

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About

Endpoint security offers a wide portfolio of technologies, solutions, and services which can be used for securing the endpoints. MarketsandMarkets segments the endpoint security market on the basis of types, technologies and solutions, types of deployment, professional services, by end users, organization size, and by regions.

Endpoint security has evolved from standalone antivirus software to complete packages that are capable of handling a variety of threats. The security systems have a variety of applications in organizations. Endpoint security solutions can be segregated into four major types that are endpoint security suites, BYOD and mobile security, endpoint hygiene, and endpoint protection platforms. BYOD and mobile security has evolved due to the increasing use of personal handheld devices in the work space. Endpoint security suites have been in the market for some time and are being commonly used by enterprises. Endpoint security platforms combine security technologies to be used on a variety of platforms such as Mac, Windows, and Android. The market for BYOD and mobile security is also gaining traction due to increasing use of smartphones in the work space. AVG, Checkpoint, Cisco, IBM, Kaspersky, Microsoft, and Symantec are some of the major companies that provide endpoint security solutions and services.

The endpoint security suite segment is expected to grow from $XX billion in 2014 to $XX billion in 2019, at an estimated CAGR of XX% from 2014 to 2019. The EPP is estimated to account for $XX billion in 2014. This segment is expected to reach $XX billion in 2019, at an estimated CAGR of XX% from 2014 to 2019.

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