

Emergency Spill Response Market by Type (Product (Booms, Skimmers, Transfer Products, Sorbents), Services (Product Rental, Waste Management, Manpower Training), Spill Material (Oil, Chemical & Hazardous), Vertical - Global Forecast to 2022

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Abstracts

“The emergency spill response market is driven by stringent environmental regulations for preventing spills and the government focus on reducing the environmental pollution”

The emergency spill response market is estimated to reach USD 33.68 billion by 2022, at a CAGR of 7.0% between 2016 and 2022. The market is expected to witness significant growth in the coming years owing to stringent environmental regulations across world to reduce the environmental pollution from spills. The government agencies across the world are focused on reducing environmental pollution from the spills, leading to the growth of the emergency spill response market.

“Market for radio communication products to grow at the highest CAGR during the forecast period”

Radio communication products are expected to witness the highest growth in the market during the forecast period. The growth of this segment can be primarily attributed to the increasing focus on preventing spills as well as reducing environmental pollution by minimizing the spill pollution through early detection.

“Ports & harbors vertical to witness the highest growth rate during the forecast period”

The market for the ports and harbors vertical is expected to grow at the highest CAGR during the forecast period owing to the increasing international sea trade, which may

result in large spills during the various vessel operations including loading/discharging, bunkering, anchoring, underway, and other operations. These spills can impact the environment of the ports and harbors. Furthermore, the increasing government focus on reducing environmental impact of spills on the environment strengthens its market for Ports & harbors vertical.

“The market in the North America region to grow at the highest CAGR during the forecast period”

The market in North America is expected to grow at the highest rate between 2016 and 2022 because of the government focus on reducing the environmental impact of spills. In addition, the presence of a large number oil rigs and subsea oil operations provide opportunities for the growth of the market in this region.

The breakup of primaries conducted during the study is depicted below.

By Company Type: Tier 1 - 45%, Tier 2 - 30%, and Tier 3 - 25%

By Designation: C-Level Executives - 55%, Directors - 25%, and Managers - 20%

By Region: North America - 25%, Europe - 20%, Asia-Pacific - 30%, and RoW - 25%

Major players operating in the emergency spill response market include Veolia Environnement S.A. (France), Polyeco Group (Greece), Elastec, Inc. (U.S.), Markleen A/S (Norway), Clean Harbors, Inc. (U.S.), US Ecology, Inc. (U.S.), Oil Spill Response Ltd (U.K.), Marine Well Containment Company (U.S.), Vikoma International Ltd (U.K.), DESMI A/S (Denmark), and Adler and Allan Limited (U.K.).

Study Coverage:

This report aims to estimate the market size and future growth potential of the emergency spill response market across different segments such as type, spill material, spill environment, vertical, and geography. On the basis of type, the emergency spill response market is further segmented into products and services. Spill response products include booms, skimmers, dispersants and dispersant products, sorbents, transfer products, vacuum products, in-situ burning products, and radio communication products. The services include product rental services, waste management services, manpower training services, transportation and disposal services, spill response drill and exercise services, tracking and surveillance services, and risk assessments and

analysis services. The report covers the emergency spill response market is segmented on the basis of verticals into transportation, oil and gas, chemical, ports and harbors, government, and industrial facilities.

Key Benefits of Buying the Report:

This report includes the market statistics pertaining to type, spill material, spill environment, vertical, and geography, along with their respective market size.

The Porter's five forces framework has been provided along with the value chain analysis to provide an in-depth insight into the emergency spill response market.

The major drivers, restraints, and opportunities for the emergency spill response market have been detailed in this report.

Illustrative segmentation, analysis, and forecast for the market on the basis of type, spill material, spill environment, vertical, and geography have been conducted to give an overall view of the emergency spill response market.

The detailed competitive landscape includes key players, in-depth analysis, and market ranking analysis of the key players.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 STUDY SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 MARKET STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
- 2.2 VALUE CHAIN ANALYSIS – EMERGENCY SPILL RESPONSE
 - 2.2.1 SECONDARY AND PRIMARY RESEARCH
 - 2.2.1.1 Key industry insights
 - 2.2.2 SECONDARY DATA
 - 2.2.2.1 Key data from secondary sources
 - 2.2.3 PRIMARY DATA
 - 2.2.3.1 Breakdown of primaries
 - 2.2.3.2 Key data from primary sources
- 2.3 MARKET SIZE ESTIMATION
 - 2.3.1 BOTTOM-UP APPROACH
 - 2.3.1.1 Approach for capturing the market share using bottom-up analysis (Demand side)
 - 2.3.2 TOP-DOWN APPROACH
 - 2.3.2.1 Approach for capturing the market share using top-down analysis (Supply side)
- 2.4 MARKET BREAKDOWN & DATA TRIANGULATION
- 2.5 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE MARKET OPPORTUNITIES IN THE GLOBAL EMERGENCY SPILL

Emergency Spill Response Market by Type (Product (Booms, Skimmers, Transfer Products, Sorbents), Services (Pro...

RESPONSE MARKET

4.2 EMERGENCY SPILL RESPONSE MARKET, BY VERTICAL

4.3 EMERGENCY SPILL RESPONSE MARKET, BY TYPE

4.4 EMERGENCY SPILL RESPONSE MARKET, BY SPILL MATERIAL

4.5 EMERGENCY SPILL RESPONSE MARKET, BY SPILL ENVIRONMENT

4.6 LIFE CYCLE ANALYSIS, BY REGION

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET SEGMENTATION

5.2.1 BY TYPE

5.2.2 BY VERTICAL

5.2.3 BY SPILL MATERIAL

5.2.4 BY SPILL ENVIRONMENT

5.2.5 BY REGION

5.3 MARKET DYNAMICS

5.3.1 DRIVERS

5.3.1.1 Increasing awareness regarding the effects of spill on the environment

5.3.1.2 Increased international trade and transportation

5.3.2 RESTRAINTS

5.3.2.1 Reduced incidents of large spills on sea

5.3.3 OPPORTUNITIES

5.3.3.1 Government initiatives to strengthen response to oil spills on sea

5.3.4 CHALLENGES

5.3.4.1 Environmental challenges for spill response in the Arctic region

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 VALUE CHAIN ANALYSIS

6.3 PORTER'S FIVE FORCES ANALYSIS

6.3.1 THREAT OF NEW ENTRANTS

6.3.2 THREAT OF SUBSTITUTES

6.3.3 BARGAINING POWER OF SUPPLIERS

6.3.4 BARGAINING POWER OF BUYERS

6.3.5 INTENSITY OF COMPETITIVE RIVALRY

7 EMERGENCY SPILL RESPONSE MARKET, BY TYPE

Emergency Spill Response Market by Type (Product (Booms, Skimmers, Transfer Products, Sorbents), Services (Pro...

7.1 INTRODUCTION

7.2 PRODUCTS

7.2.1 BOOMS

7.2.1.1 Oil booms

7.2.1.1.1 Offshore protection booms

7.2.1.1.1.1 Internal foam floatation booms

7.2.1.1.1.2 Self-inflating booms

7.2.1.1.1.3 Pressure inflatable booms

7.2.1.1.1.4 Fence booms

7.2.1.1.2 Shore protection booms

7.2.1.1.2.1 Exclusion booms

7.2.1.1.2.2 Diversion booms

7.2.1.1.2.3 River booms

7.2.1.1.2.4 Shore sealing booms

7.2.1.1.2.5 Beach berms

7.2.1.2 Chemical booms

7.2.1.3 Universal booms

7.2.2 SKIMMERS

7.2.3 DISPERSANTS & DISPERSANT PRODUCTS

7.2.4 IN-SITU BURNING PRODUCTS

7.2.4.1 Fire resistant booms

7.2.4.2 Igniters

7.2.4.3 Chemical herders

7.2.5 SORBENTS

7.2.6 TRANSFER PRODUCTS

7.2.6.1 Pumps

7.2.7 RADIO COMMUNICATION PRODUCTS

7.2.7.1 Remote sensing products

7.2.7.1.1 Radars

7.2.7.1.2 Satellite remote sensing

7.2.7.1.3 Laser fluoro sensors

7.2.7.1.4 Ultraviolet sensors

7.2.7.1.5 Infrared sensors

7.3 SERVICES

7.3.1 PRODUCT RENTAL SERVICES

7.3.2 WASTE MANAGEMENT SERVICES

7.3.3 MANPOWER TRAINING SERVICES

7.3.4 TRANSPORTATION AND DISPOSAL SERVICES

- 7.3.5 SPILL RESPONSE DRILL & EXERCISE SERVICES
- 7.3.6 TRACKING & SURVEILLANCE SERVICES
- 7.3.7 RISK ASSESSMENTS & ANALYSIS
- 7.3.8 OTHER SERVICES

8 EMERGENCY SPILL RESPONSE MARKET, BY SPILL MATERIAL

- 8.1 INTRODUCTION
- 8.2 OIL SPILLS
- 8.3 CHEMICAL & HAZARDOUS MATERIAL SPILLS

9 EMERGENCY SPILL RESPONSE MARKET, BY SPILL ENVIRONMENT

- 9.1 INTRODUCTION
- 9.2 SPILLS ON LAND
- 9.3 SPILLS ON SEA

10 EMERGENCY SPILL RESPONSE MARKET, BY VERTICAL

- 10.1 INTRODUCTION
- 10.2 TRANSPORTATION
- 10.3 CHEMICAL
- 10.4 OIL & GAS
- 10.5 PORTS & HARBORS
- 10.6 GOVERNMENT
- 10.7 INDUSTRIAL FACILITIES

11 REGIONAL ANALYSIS

- 11.1 INTRODUCTION
- 11.2 NORTH AMERICA
 - 11.2.1 U.S.
 - 11.2.2 CANADA
 - 11.2.3 MEXICO
- 11.3 EUROPE
 - 11.3.1 U.K.
 - 11.3.2 NORWAY
 - 11.3.3 GERMANY
 - 11.3.4 FRANCE

- 11.3.5 IRELAND
- 11.4 APAC
 - 11.4.1 INDIA
 - 11.4.2 CHINA
 - 11.4.3 MALAYSIA
 - 11.4.4 INDONESIA
 - 11.4.5 AUSTRALIA
- 11.5 REST OF THE WORLD (ROW)
 - 11.5.1 MIDDLE EAST & AFRICA
 - 11.5.2 SOUTH AMERICA

12 COMPETITIVE LANDSCAPE

- 12.1 OVERVIEW
- 12.2 MARKET RANKING ANALYSIS, 2015
- 12.3 COMPETITIVE SITUATION AND TRENDS
 - 12.3.1 MERGERS & ACQUISITIONS
 - 12.3.2 NEW PRODUCT LAUNCHES
 - 12.3.3 PARTNERSHIPS, JOINT VENTURES, AND COLLABORATIONS

13 COMPANY PROFILES

13.1 INTRODUCTION

(Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, Ratio Analysis, MnM View)*

- 13.2 OIL SPILL RESPONSE LIMITED
- 13.3 MARINE WELL CONTAINMENT COMPANY
- 13.4 POLYECO GROUP
- 13.5 VIKOMA INTERNATIONAL LTD
- 13.6 DESMI A/S
- 13.7 VEOLIA ENVIRONNEMENT S.A.
- 13.8 CLEAN HARBORS, INC.
- 13.9 US ECOLOGY, INC.
- 13.10 ADLER AND ALLAN LIMITED
- 13.11 MARKLEEN A/S.
- 13.12 ELASTEC INC.

*Details on Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

14 APPENDIX

14.1 INSIGHTS OF INDUSTRY EXPERTS

14.2 DISCUSSION GUIDE

14.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

14.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

14.5 AVAILABLE CUSTOMIZATIONS

14.6 RELATED REPORTS

14.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 LIST OF MAJOR SECONDARY SOURCES

Table 2 INTENSITY OF COMPETITIVE RIVALRY AND BARGAINING POWER OF BUYERS HAD A HIGH IMPACT ON THE EMERGENCY SPILL RESPONSE MARKET

Table 3 EMERGENCY SPILL RESPONSE MARKET, BY TYPE, 2014-2022 (USD BILLION)

Table 4 EMERGENCY SPILL RESPONSE PRODUCT MARKET, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 5 BOOMS SEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 6 OIL BOOMS SUBSEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 7 OFFSHORE PROTECTION OIL BOOMS SUBSEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 8 SHORE PROTECTION OIL BOOMS SUBSEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 9 SKIMMERS SEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 10 DISPERSANTS& DISPERSANT PRODUCTS SEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 11 IN-SITU BURNING PRODUCTS SEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 12 TRANSFER PRODUCTS SEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 13 PUMPS SUB SEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 14 REMOTE SENSING PRODUCTS SUBSEGMENT, BY TYPE, 2014-2022 (USD MILLION)

Table 15 EMERGENCY SPILL RESPONSE SERVICE MARKET, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 16 EMERGENCY SPILL RESPONSE MARKET, BY SPILL MATERIAL, 2014-2022 (USD BILLION)

Table 17 EMERGENCY SPILL RESPONSE MARKET FOR OIL SPILLS, BY TYPE, 2014-2022 (USD BILLION)

Table 18 EMERGENCY SPILL RESPONSE MARKET FOR OIL SPILLS, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 19 EMERGENCY SPILL RESPONSE MARKET FOR OIL SPILLS, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 20 EMERGENCY SPILL RESPONSE MARKET FOR CHEMICAL & HAZARDOUS MATERIALS, BY TYPE, 2014-2022 (USD BILLION)

Table 21 EMERGENCY SPILL RESPONSE MARKET FOR CHEMICAL &

HAZARDOUS MATERIALS, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 22 EMERGENCY SPILL RESPONSE MARKET FOR CHEMICAL &

HAZARDOUS MATERIALS, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 23 EMERGENCY SPILL RESPONSE MARKET, BY SPILL ENVIRONMENT,
2014-2022 (USD BILLION)

Table 24 EMERGENCY SPILL RESPONSE MARKET FOR SPILLS ON LAND, BY
TYPE, 2014-2022 (USD BILLION)

Table 25 EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR SPILLS ON
LAND, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 26 EMERGENCY SPILL RESPONSE SERVICE MARKET FOR SPILLS ON
LAND, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 27 NORTH AMERICA EMERGENCY SPILL RESPONSE PRODUCT MARKET
FOR SPILLS ON LAND, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 28 NORTH AMERICA EMERGENCY SPILL RESPONSE SERVICE MARKET
FOR SPILLS ON LAND, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 29 EUROPE EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR
SPILLS ON LAND, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 30 EUROPE EMERGENCY SPILL RESPONSE MARKET FOR SPILLS ON
LAND, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 31 ASIA-PACIFIC EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR
SPILLS ON LAND, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 32 ASIA-PACIFIC EMERGENCY SPILL RESPONSE SERVICE MARKET FOR
SPILLS ON LAND, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 33 ROW EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR SPILLS
ON LAND, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 34 ROW EMERGENCY SPILL RESPONSE SERVICE MARKET FOR SPILLS
ON LAND, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 35 EMERGENCY SPILL RESPONSE MARKET FOR SPILLS ON SEA, BY
TYPE, 2014-2022 (USD BILLION)

Table 36 EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR SPILLS ON
SEA, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 37 EMERGENCY SPILL RESPONSE SERVICE MARKET FOR SPILLS ON SEA,
BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 38 NORTH AMERICA EMERGENCY SPILL RESPONSE PRODUCT MARKET
FOR SPILLS ON SEA, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 39 NORTH AMERICA EMERGENCY SPILL RESPONSE SERVICE MARKET
FOR SPILLS ON SEA, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 40 EUROPE EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR
SPILLS ON SEA, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 41 EUROPE EMERGENCY SPILL RESPONSE SERVICE MARKET FOR SPILLS ON SEA, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 42 ASIA-PACIFIC EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR SPILLS ON SEA, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 43 ASIA-PACIFIC EMERGENCY SPILL RESPONSE SERVICE MARKET FOR SPILLS ON SEA, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 44 ROW EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR SPILLS ON SEA, BY PRODUCT TYPE, 2014-2022 (USD MILLION)

Table 45 ROW EMERGENCY SPILL RESPONSE SERVICE MARKET FOR SPILLS ON SEA, BY SERVICE TYPE, 2014-2022 (USD MILLION)

Table 46 EMERGENCY SPILL RESPONSE MARKET, BY VERTICAL, 2014-2022 (USD MILLION)

Table 47 EMERGENCY SPILL RESPONSE MARKET FOR TRANSPORTATION VERTICAL, BY REGION, 2014-2022 (USD MILLION)

Table 48 EMERGENCY SPILL RESPONSE MARKET FOR CHEMICAL VERTICAL, BY REGION, 2014-2022 (USD MILLION)

Table 49 EMERGENCY SPILL RESPONSE MARKET FOR OIL & GAS VERTICAL, BY REGION, 2014-2022 (USD MILLION)

Table 50 EMERGENCY SPILL RESPONSE MARKET FOR PORTS & HARBORS VERTICAL, BY REGION, 2014-2022 (USD MILLION)

Table 51 EMERGENCY SPILL RESPONSE MARKET FOR GOVERNMENT VERTICAL, BY REGION, 2014-2022 (USD MILLION)

Table 52 EMERGENCY SPILL RESPONSE MARKET FOR INDUSTRIAL FACILITIES VERTICAL, BY REGION, 2014-2022 (USD MILLION)

Table 53 EMERGENCY SPILL RESPONSE MARKET, BY REGION, 2014–2022 (USD BILLION)

Table 54 NORTH AMERICA EMERGENCY SPILL RESPONSE MARKET, BY COUNTRY, 2014–2022 (USD MILLION)

Table 55 EMERGENCY SPILL RESPONSE MARKET IN NORTH AMERICA, 2014–2022 (USD MILLION)

Table 56 NORTH AMERICA EMERGENCY SPILL RESPONSE MARKET, BY PRODUCT TYPE, 2014–2022 (USD MILLION)

Table 57 NORTH AMERICA EMERGENCY SPILL RESPONSE MARKET, BY SERVICE TYPE, 2014–2022 (USD MILLION)

Table 58 EUROPE EMERGENCY SPILL RESPONSE MARKET, BY COUNTRY, 2014–2022 (USD MILLION)

Table 59 EUROPE EMERGENCY SPILL RESPONSE MARKET, 2014–2022 (USD MILLION)

Table 60 EUROPE EMERGENCY SPILL RESPONSE MARKET, BY PRODUCT TYPE,

2014–2022 (USD MILLION)

Table 61 EUROPE EMERGENCY SPILL RESPONSE MARKET, BY SERVICE TYPE, 2014–2022 (USD MILLION)

Table 62 APAC EMERGENCY SPILL RESPONSE MARKET, BY COUNTRY, 2014–2022 (USD MILLION)

Table 63 APAC EMERGENCY SPILL RESPONSE MARKET, 2014–2022 (USD MILLION)

Table 64 APAC EMERGENCY SPILL RESPONSE MARKET, BY PRODUCT TYPE, 2014–2022 (USD MILLION)

Table 65 APAC EMERGENCY SPILL RESPONSE MARKET, BY SERVICE TYPE, 2014–2022 (USD MILLION)

Table 66 ROW EMERGENCY SPILL RESPONSE MARKET, BY REGION, 2014–2022 (USD MILLION)

Table 67 ROW EMERGENCY SPILL RESPONSE MARKET, 2014–2022 (USD MILLION)

Table 68 ROW EMERGENCY SPILL RESPONSE MARKET, BY PRODUCT TYPE, 2014–2022 (USD MILLION)

Table 69 ROW EMERGENCY SPILL RESPONSE MARKET, BY SERVICE TYPE, 2014–2022 (USD MILLION)

Table 70 EMERGENCY SPILL RESPONSE MARKET: COMPANY RANKING, 2015

Table 71 EMERGENCY SPILL RESPONSE PRODUCTS MARKET: COMPANY RANKING, 2015

Table 72 EMERGENCY SPILL RESPONSE SERVICES MARKET: COMPANY RANKING, 2015

Table 73 MOST SIGNIFICANT MERGERS & ACQUISITIONS IN EMERGENCY SPILL RESPONSE MARKET

Table 74 MOST SIGNIFICANT NEW PRODUCT LAUNCHES IN THE EMERGENCY SPILL RESPONSE MARKET

Table 75 RECENT PARTNERSHIPS, JOINT VENTURES AND COLLABORATIONS IN THE EMERGENCY SPILL RESPONSE MARKET

List Of Figures

LIST OF FIGURES

Figure 1 EMERGENCY SPILL RESPONSE MARKET SEGMENTATION

Figure 2 EMERGENCY SPILL RESPONSE MARKET: RESEARCH DESIGN

Figure 3 VALUE CHAIN – EMERGENCY SPILL RESPONSE

Figure 4 BOTTOM-UP APPROACH TO ARRIVE AT THE MARKET SIZE

Figure 5 TOP-DOWN APPROACH TO ARRIVE AT THE MARKET SIZE

Figure 6 DATA TRIANGULATION

Figure 7 ASSUMPTIONS OF THE RESEARCH STUDY

Figure 8 EMERGENCY SPILL RESPONSE MARKET, BY VERTICAL (2016)

Figure 9 SKIMMERS EXPECTED TO BE THE LARGEST PRODUCT TYPE SEGMENT DURING THE FORECAST PERIOD

Figure 10 NORTH AMERICA HELD THE LARGEST SHARE OF THE EMERGENCY SPILL RESPONSE MARKET IN 2015

Figure 11 INCREASING FOCUS OF GOVERNMENT AGENCIES ON PROTECTING THE ENVIRONMENT FROM SPILLS IS EXPECTED TO FUEL GROWTH OF THE MARKET DURING THE FORECAST PERIOD

Figure 12 GOVERNMENT SEGMENT EXPECTED TO HOLD THE LARGEST MARKET SIZE DURING THE FORECAST PERIOD

Figure 13 GOVERNMENT VERTICAL AND NORTH AMERICA REGION HELD THE LEADING SEGMENTS OF EMERGENCY SPILL RESPONSE MARKET

Figure 14 MANPOWER TRAINING SERVICES SEGMENT EXPECTED TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD

Figure 15 OIL SPILLS ESTIMATED TO BE THE LARGEST SPILL MATERIAL SEGMENT DURING THE FORECAST PERIOD

Figure 16 SPILLS ON SEA EXPECTED TO BE THE LARGEST SPILL ENVIRONMENT SEGMENT OF THE MARKET DURING THE FORECAST PERIOD.

Figure 17 NORTH AMERICA ACCOUNTED FOR THE LARGEST SHARE OF THE EMERGENCY SPILL RESPONSE MARKET

Figure 18 EMERGENCY SPILL RESPONSE MARKET SEGMENTATION

Figure 19 MARKET SEGMENTATION: BY TYPE

Figure 20 MARKET SEGMENTATION: BY VERTICAL

Figure 21 MARKET SEGMENTATION: BY SPILL MATERIAL

Figure 22 MARKET SEGMENTATION: BY ENVIRONMENT

Figure 23 MARKET SEGMENTATION, BY REGION

Figure 24 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES IN THE EMERGENCY SPILL RESPONSE MARKET

Figure 25 INCREASING GLOBAL SEA TRADE BETWEEN 1970 AND 2015 (MILLION OF TONS)

Figure 26 THE NUMBER OF SPILLS ON SEA BETWEEN 1970 AND 2015 (THOUSAND UNITS)

Figure 27 VALUE CHAIN ANALYSIS OF THE EMERGENCY SPILL RESPONSE MARKET

Figure 28 PORTER'S FIVE FORCES ANALYSIS OF THE EMERGENCY SPILL RESPONSE MARKET

Figure 29 PORTER'S FIVE FORCES ANALYSIS: EMERGENCY SPILL RESPONSE MARKET, 2015

Figure 30 EMERGENCY SPILL RESPONSE MARKET: THREAT OF NEW ENTRANTS

Figure 31 EMERGENCY SPILL RESPONSE MARKET: THREAT OF SUBSTITUTES

Figure 32 EMERGENCY SPILL RESPONSE MARKET: BARGAINING POWER OF SUPPLIERS

Figure 33 EMERGENCY SPILL RESPONSE MARKET: BARGAINING POWER OF BUYERS

Figure 34 EMERGENCY SPILL RESPONSE MARKET: INTENSITY OF COMPETITIVE RIVALRY

Figure 35 EMERGENCY SPILL RESPONSE MARKET, BY TYPE

Figure 36 EMERGENCY SPILL RESPONSE MARKET, BY BOOMS

Figure 37 OIL BOOMS EXPECTED TO HAVE THE LARGEST MARKET SIZE ,BY TYPE, IN THE FORECAST PERIOD

Figure 38 SKIMMERS EXPECTED TO BE THE LARGEST SEGMENT OF THE EMERGENCY SPILL RESPONSE MARKET DURING THE FORECAST PERIOD

Figure 39 EMERGENCY SPILL RESPONSE MARKET, BY SPILL MATERIAL

Figure 40 SKIMMERS SEGMENT PROJECTED TO LEAD THE EMERGENCY SPILL RESPONSE MARKET FOR OIL SPILLS FROM 2016 TO 2022

Figure 41 EMERGENCY SPILL RESPONSE MARKET, BY SPILL ENVIRONMENT

Figure 42 THE SKIMMERS SEGMENT IS ANTICIPATED TO LEAD THE EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR SPILLS ON LAN, 2016 VS 2022

Figure 43 THE SKIMMERS SEGMENT IS PROJECTED TO LEAD THE EMERGENCY SPILL RESPONSE PRODUCT MARKET FOR SPILLS ON SEA, 2016 VS 2022

Figure 44 EMERGENCY SPILL RESPONSE MARKET, BY VERTICAL

Figure 45 THE GOVERNMENT VERTICAL SEGMENT IS PROJECTED TO LEAD THE EMERGENCY SPILL RESPONSE MARKET DURING THE FORECAST PERIOD

Figure 46 THE NORTH AMERICA EMERGENCY SPILL RESPONSE MARKET FOR GOVERNMENT VERTICAL IS EXPECTED TO ACCOUNT FOR THE LARGEST MARKET SHARE IN 2016 AND 2022

Figure 47 NORWAY EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 48 NORTH AMERICA IS PROJECTED TO BE THE LARGEST MARKET FOR EMERGENCY SPILL RESPONSE BY 2022

Figure 49 NORTH AMERICA EMERGENCY SPILL RESPONSE MARKET SNAPSHOT

Figure 50 MEXICO WAS THE LARGEST MARKET FOR EMERGENCY SPILL RESPONSE MARKET DURING THE FORECAST PERIOD

Figure 51 EUROPE EMERGENCY SPILL RESPONSE MARKET SNAPSHOT

Figure 52 NORWAY EXPECTED TO BE THE LARGEST MARKET FOR EMERGENCY SPILL RESPONSE BY 2022

Figure 53 APAC EMERGENCY SPILL RESPONSE MARKET SNAPSHOT

Figure 54 INDIA IS PROJECTED TO BE THE LARGEST MARKET FOR EMERGENCY SPILL RESPONSE BY 2022

Figure 55 COMPANIES ADOPTED MERGERS & ACQUISITIONS AS KEY GROWTH STRATEGIES FROM 2014 TO 2016

Figure 56 MARKET EVALUATION FRAMEWORK

Figure 57 BATTLE FOR MARKET SHARE: MERGERS & ACQUISITIONS IS THE KEY STRATEGY

Figure 58 OIL SPILL RESPONSE LTD.: SWOT ANALYSIS

Figure 59 MARINE WELL CONTAINMENT COMPANY: SWOT ANALYSIS

Figure 60 POLYECO GROUP: SWOT ANALYSIS

Figure 61 VIKOMA INTERNATIONAL LTD.: SWOT ANALYSIS

Figure 62 DESMI A/S.: SWOT ANALYSIS

Figure 63 VEOLIA ENVIRONNEMENT S.A.: COMPANY SNAPSHOT

Figure 64 CLEAN HARBORS, INC.: COMPANY SNAPSHOT

Figure 65 US ECOLOGY, INC.: COMPANY SNAPSHOT

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