

Electric Enclosure Market by Mounting Type, Form Factor, Material, Industry Vertical (Power Generation & Distribution, Oil & Gas, Metals & Mining, Medical, Pulp & Paper, Food & Beverage, Transportation), and Geography - Global Forecast to 2023

<https://marketpublishers.com/r/E765BD9E411EN.html>

Date: March 2018

Pages: 158

Price: US\$ 5,650.00 (Single User License)

ID: E765BD9E411EN

Abstracts

“Electric enclosure market expected to grow at a significant rate between 2018 and 2023”

The electric enclosure market is expected to grow from USD 6.15 billion in 2018 to USD 7.91 billion by 2023, at a CAGR of 6.27% during 2018–2023. Key factors driving the growth of the electric enclosure market are the development strategies such as product launches and developments, mergers and acquisitions, expansions, agreements, collaborations, joint ventures, and partnerships. However, the major restraining factors for the growth of this market is the high lead times of electric enclosures

“Power generation & distribution application expected to lead the electric enclosure market between 2018 and 2023”

Among various applications, the power generation & distribution industry is expected to account for the largest size of the overall electric enclosure market between 2018 and 2023. Electric enclosures are required for the housing and protection of electric/electronic equipment from water, ice, oil, and harsh environmental conditions. Electric enclosures enhance the safety of end users and electronic/electric equipment, even in energy-generation stations. Similarly, in power transmission & distribution, electric enclosures are used to keep the circuitry safe from external damage.

“APAC expected to lead the electric enclosure market between 2018 and 2023”

APAC is expected to hold the largest size of the electric enclosure market during the forecast period. Key factors driving the electric enclosure market in APAC are the increasing demand for energy & power from residential and commercial sectors and increased focus on automation in the manufacturing sector is expected to drive the market for electric enclosures in the region.

The breakup of the profiles of primary participants for the report has been given below.

By Company Type: Tier 1 = 20%, Tier 2 = 55%, and Tier 3 = 25%

By Designation: C-Level Executives = 50%, Directors = 25%, and Managers = 25%

By Region: North America = 60%, Europe = 20%, APAC = 10%, and RoW = 10%

Rittal (Germany), Schneider (France), Pentair (UK), Emerson (US), Eaton (US), Hammond (Canada), Fibox (Finland), Adalet (US), AZZ (US) Legrand (France) are the major industry players in the electric enclosure market.

Research Coverage:

The research report on the electric enclosure market covers the market segmented on the basis of the following segments: Mounting type, Form factor, Material type, Industry vertical, and geography. The market has been segmented on the basis of mounting type as wall-mounted, floor-mounted/free-standing, and underground. Based on form factor, the electric enclosure market has been classified into small enclosure, compact enclosure, and free-size enclosures. The electric enclosure market has been further segmented on the basis of material type of metallic and nonmetallic. The enclosure market on the basis of industry vertical has been segmented into power generation & distribution, oil & gas, metals & mining, medical, pulp & paper, food & beverage, transportation, and others.

Key Benefits of Buying the Report:

Illustrative segmentation, analysis, and forecast for the market on the basis of Mounting type, Form factor, Material type, industry application, and geography

have been conducted to give the overall view of the Electric enclosure market.

The value chain analysis is provided to provide an in-depth insight into the Electric enclosure market.

Major drivers, restraints, opportunities, and challenges for the electric enclosure market have been described.

The report includes a detailed competitive landscape and revenue of the key players.

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According to the new market research report "Electric Enclosure Market by Mounting Type, Form Factor, Material, Industry Vertical (Power Generation & Distribution, Oil & Gas, Metals & Mining, Medical, Pulp & Paper, Food & Beverage, Transportation), and Geography - Global Forecast to 2023", the Electric enclosure market is expected to grow from USD 6.15 Billion in 2018 to USD 7.91 Billion by 2023, at a CAGR of 6.27%. Factors that will be driving this market include increasing demand for enclosures from the renewable energy sector, stringent safety and process regulations, which are forcing users to look for enclosures that are compliant to regulations, and increased focus on connected cities in developing regions.

The major industry players in the electric enclosure market are

Rittal (Germany),

Schneider (France),

Pentair (UK),

Emerson (US),

Eaton (US),

ABB (Switzerland),

Hammond (Canada),

AZZ (US),

Fibox (Finland),

Adalet (US), and

Legrand (France).

"The power generation & distribution industry is expected to lead the electric enclosure market between 2017 and 2023"

Among various applications, the power generation & distribution industry is expected to account for the largest size of the overall electric enclosure market between 2017 and 2023. Electric enclosures are used to protect critical equipment and circuitry in the power generation & distribution industry. These enclosures should be able to withstand harsh environmental conditions. Electric enclosures enhance the safety of end users and electronic/electric equipment, even in energy-generation stations. Similarly, in power transmission & distribution, electric enclosures are used to keep the circuitry safe from external damage. APAC will lead the demand for electric enclosures in the power generation & distribution segment during the forecast period.

"The market for underground electric enclosures is expected to grow at the highest CAGR between 2018 and 2023"

Among mounting type, the underground type of electric enclosures is expected to grow at the highest CAGR during the forecast period. This will be owing to their low maintenance cost and increased adoption in power transmission segment in underground cabling of electricity lines.

"APAC expected to lead the electric enclosure market between 2018 and 2023"

APAC is expected to hold the largest size of the electric enclosure market during the forecast period. Key factor driving the electric enclosure market in APAC is the growing demand for energy & power from both residential and commercial sectors

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