

# **Egg Replacers Market by Ingredient (Dairy Proteins, Starch, Algal Flour, Soy-based Products), Form, Source (Plant, Animal), Application (Bakery & Confectionery, Savories, Sauces, Dressings & Spreads), and Region - Global Forecast to 2022**

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## **Abstracts**

“Egg replacers market is projected to grow at a CAGR of 6.2%”

The egg replacers market, estimated at USD 949.8 million in 2017, is projected to grow at a CAGR of 6.2%, to reach USD 1,283.0 million by 2022. Increase in awareness of consumers regarding healthy eating habits is fueling the demand for egg replacers. Egg replacer products are used in various food applications owing to their properties such as emulsification, better binding, and foaming. The market is majorly driven by factors such as increase in vegan diet and avian flu outbreak in major geographical regions such as North America and Europe. The growing demand for egg replacers in Asia-Pacific countries are paving new opportunities for egg replacers market. However, the perception of customers toward taste of egg replacers may act as a restraining factor for egg replacers in coming years as some of the consumers are disappointed by the taste and variety of egg replacers offered in the market.

“Sauces, dressings & spreads is projected to be the fastest-growing segment in the global egg replacers market”

On the basis of application, sauces, dressings & spreads is projected to be the fastest-growing subsegment during the review period. Egg replacer is low fat and protein rich ingredient that is used in various sauces and spreads. Growth in awareness among consumers toward adverse effects of eggs, such as high fat and cholesterol content, which may lead to the various diseases such as cardiovascular diseases and various

functions such as better emulsion and mouthfeel effect offered by egg replacers have enabled food processing companies to increase the usage of egg replacers in various sauces and dressings applications. This trend has resulted in a massive demand for egg replacers in the food industry, which is expected to contribute to the growth of egg replacers market in the coming years.

North America is projected to be the largest region throughout the forecast period

North America acquired the largest share of egg replacers market in 2016 owing to the increase in demand for egg replacer in bakery and savory industries due to the outbreak of avian influenza in this region. The U.S. is expected to lead the market for egg replacers in the North American region for the next five years, as a result of rise in threat of flu-affected eggs and growth in awareness among consumers about healthy diet habits.

Break-up of primaries is as follows:

By Company Type: Tier 1 – 35%, Tier 2 – 45%, and Tier 3 – 20%

By Designation Level: Director Level – 35%, C Level – 25%, and Others – 40%

By Region: North America – 30%, Europe – 20%, Asia-Pacific – 45%, and RoW – 5%

Leading players profiled in this report:

Cargill (U.S.)

E. I. du Pont de Nemours and Company (U.S.)

Archer Daniels Midland Company (U.S.)

Arla Foods (Denmark)

Kerry Group (Ireland)

Ingredion Incorporated (U.S.)

Glanbia Plc (Ireland)

Tate & Lyle (U.K.)

Corbion (Netherlands)

MGP Ingredients (U.S.)

#### Research Coverage:

The report segments the egg replacers market on the basis of application, ingredient, form, source, and region. In terms of insights, this research report has focused on various levels of analyses—trade analysis, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging & high-growth segments of the global egg replacers market, high-growth regions, countries, government initiatives, drivers, restraints, and opportunities.

#### Reasons to buy this report:

To get a comprehensive overview of the egg replacers market

To gain wide-ranging information about the top players in this industry, their service portfolios and key strategies adopted by them

To gain insights about the major countries/regions in which the egg replacers market is flourishing

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