

# **Dry Type Transformer Market by Technology (Cast Resin, Vacuum Pressure Impregnated), by Phase (Single-Phase, Three-Phase), by Voltage (Low, Medium), by Application (Industrial, Commercial, Others), by Geography - Global Forecast to 2020**

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## **Abstracts**

The global dry type transformer market is expected to reach USD 5.38 billion by 2020 from USD 4.16 billion in 2015, at a CAGR of 5.3% between 2015 and 2020. This report segments the global dry type transformer market by technology, voltage, application, phase, and region. By technology, the market includes cast resin dry type transformer, and vpi dry type transformer. Market by voltage includes low and medium voltage. The applications segment includes industrial, commercial, and other applications. Market by phase includes single and three phase.

The geographic segments included in this report are North America, Europe, Asia, and the Rest of the World (RoW). Asia-Pacific is expected to account for the largest share of the global dry type transformer market in 2015, and is expected to register the fastest growth rate during the forecast period. The developing economies across the globe are expected to strengthen and expand their existing distribution network, fueling the growth of the dry type transformer market in this region.

The demand for transformers and electricity is directly proportional, as transformers play a major role in the transmission and distribution of electricity. They also play a key role in maintaining the fluctuations of voltage. Therefore, the rising demand for electricity is anticipated to help the dry type transformer market growth.

A combination of bottom-up and top-down approaches was used to calculate the market sizes and growth rates of the global dry type transformer market and its segments. All

percentage shares, splits, and breakdowns were determined using secondary sources and verified through primary sources. The possible parameters that affect the markets are covered in this research study, viewed in extensive detail, verified through primary research, and analyzed to gather the final quantitative and qualitative data. Primary interviews with key opinion leaders were also used to determine the percentage shares of each segment and the relative differences in growth rates. The report provides qualitative insights about growth rates and market drivers for all segments. The report also includes company profiles of market leaders.

#### Reasons to Buy the Report:

The report will enable both established firms and new entrants to gauge the pulse of the market and to help them make important strategic growth decisions.

The report provides insights on the following:

**Product Development/Innovation:** Product portfolios of the top players in the dry type transformer market. Detailed insights on upcoming technologies, research and development activities, and new product launches in the dry type transformer market

**Competitive Assessment:** In-depth assessment of market shares, strategies, geographic and business segments, and product portfolios of the leading players in the dry type transformer market

**Market Development:** Comprehensive information about lucrative emerging markets. The report analyzes the market for various dry type transformer products across geographies

**Market Diversification:** Exhaustive information about new products, recent developments, and investments in the dry type transformer market

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